

Don't Delay—

When Dandruff first makes its appearance in the time to take proper action to combat this forerunner of baldness...

KOREEN

"Nature's Own Remedy" for Scalp Troubles, eradicates Dandruff, stops the hair from falling, and restores its natural health and beauty.

GREAT NEWS

Young Jordan had just got to the result of his final examination, so despatched a wire to his anxious parents which ran as follows: "Hymn 254 (a.m.), verse 5—last two lines."

On finding the hymn the parents read: "Sorrow vanquished, labor ended, Jordan passed."

A SPARROW FAMILY'S DIET A single pair of sparrows and a nest of young ones consume about 3,000 insects a week.

Liberal Conservative Association Meeting

The Annual Meeting of the Liberal Conservative Association of Kings County will be held in the Town Hall, Georgetown, on Thursday, August 24th, at 2 o'clock p. m.

Eastern Guardian

SHOP from Holman's Catalog.

*FARM FOR SALE. 50 acres centrally located, well fenced. Run ning brook at back of Farm will sell with or without crop, reason for selling, ill health. Apply to Alexander McPherson, Kilmuir

*LIBERAL - CONSERVATIVE MEETING.—Attention is directed to an advertisement in another part of this issue calling the annual meeting of the King's County Liberal-Conservative Association for Thursday, August 24th at Georgetown at 2 p m

*TO ENTER MONASTERY.—Miss Josephine Campbell, daughter of Mr. and Mrs. J. J. Campbell Elmira left last week en route to Wheeling, West Virginia where she has entered the Carmell. Monastery there. Miss Campbell who was a very talented young lady taught school for several years in Eastern Kings. She has the distinction of being the first islander to join that noble order.

PERSONALS

*Bayside has been fortunate in securing Miss Kathleen Brown, Port Hill, as teacher for another term. N.
*Mr. James McDonald, New York, is visiting his brother, Mr. Linus C. McDonald, Cross Rivers.
*Miss Nellie McDonald, R. N., New York, is visiting her mother, Mrs. Margaret McDonald, Riverside. N.
*Miss Barbara McDonald, Summerside, is spending her holidays in Grand River. N.
*Mrs. J. E. Dalton and family, Summerside, are spending a few weeks in their summer house Bayside. N.
*Mr. Herbert Brooks, West Medford, Mass., is visiting his aunt, Mrs. J. A. Johnston, Tignish. N.
*Miss Margaret McCarville Middleton, and Miss Margaret Curlew, Freetown, have engaged to teach in Cross Rivers school during the coming term. N.

A Woman's Pride

The useful pride which makes woman careful of her appearance and complexion finds a help in the purity and delicate clinging fragrance of

BABY'S OWN SOAP

Best for Baby Best for You

ALBERT SOAPS LIMITED - MONTREAL



Eye-Glasses From \$2.00 to \$10.00

From East Point to Cape Bear is a big territory, yet right across this space

Parkman Supplies the Big Majority of Eye-Glasses

Simply because PARKMAN'S EYE-GLASSES are the FINEST PROCURABLE, and he is the ONLY GRADUATE OPTICIAN (attendance courses.)

In Montague

Call and see for yourself his UP-TO-DATE OPTICAL PARLOURS.

E. E. PARKMAN

Montague, P. E. I.

Theodora, a circus child, then actress, then daughter of pleasure, Empress on the stage of the Casino, Prince Edward Theatre next Wednesday and Thursday, August 16th and 17th.

*Miss Marion Douglas, Georgetown, is visiting friends in Morell.

*Mrs. Ross and family, Regina, are visiting Georgetown. A.

*Miss Annie McKenzie, Cardigan, recently visited Georgetown.

*Miss Annie McPhee, Boston, is visiting friends in Georgetown.

*Miss Steele, Boston, is visiting Mrs. Capt. McPhee, Georgetown. A.

*Mr. R. McInerney, Charlottetown, is visiting Mayor J. H. McDonald, Georgetown. A.

*Mrs. William Heighton, Picton, with her two children, May and Jack, were passengers to Georgetown. A.

*Mr. and Mrs. Jack Henderson, Boston, is visiting Mrs. Henderson's parents, Mr. and Mrs. Frank Conrod, Georgetown. A.

*Miss Gerlie McPhee, Charlottetown, is visiting her parents, Mr. and Mrs. Daniel McPhee Georgetown. A.

*Miss Margaret Johnson, Georgetown is visiting friends in Montague. A.

*Mr. and Mrs. Percy Keeping, Picton, are visiting friends in Georgetown. A.

*Mr. Michael Murphy, Panmureland, recently visited Georgetown. A.

*Mr. William Curtis, Summerside, was a passenger to Georgetown. A.

*Mr. F. J. E. Wright, Summerside, recently visited Georgetown. A.

*Dr. J. B. Brown, Boston, Mass left by car on return for that city Saturday. Dr. Brown spent four weeks very pleasantly with relatives and friends in Grand River and other parts of the Island. N.

*Mr. McGuigan, Vernon River, Fr. Murphy, St. Dunstan's University, Fr. St. John, Charlottetown and Patrick Walsh, Ecl., Vernon River, were the guests of the Rev. John A. McDonald, Grand River on Friday. N.

*Miss Alfreda McNeill, who spent the past year at her home, Cross Rivers, leaves on August, 21st, for Western Canada, where she will engage in teaching. Her sister, Miss Lucille returned from Alberta recently and will remain at home for the coming year. N.

*We were glad to learn that the bye-election were at hand. The roads in Grand River are in a disgraceful condition and no doubt during the next few weeks they will receive more attention than they have during the past three years. Even bye-elections have their bright sides. N.

*Mr. William A. McDonald, left by car on Monday for Boston, after spending ten days with friends in Grand River. He was accompanied by his two boys, William and Paul, Mr. and Mrs. Pat. Mooney, Mr. John A. McDonald, and the Misses Viola McDonald and Pauline Gillis. N.

Girls! Keep Your Skin Clear And Fresh

No matter how well you dress, how attractive your personality, or how talented you may be—one little pimple or blackhead can rob you of all your charm. For nothing is more offensive to the masculine eye than skin eruptions in a woman. Thousands now realize that the quickest way to banish humiliating skin defects is through Ironized Yeast. These wonderfully effective tablets supply your system with certain vital elements now lacking in your food—the very element needed to keep your skin clear and fresh. Simply take two tablets with each meal. Before you know it you have a clear, fresh, youthful complexion—free from even the slightest defect. You won't believe what a wonderful change Ironized Yeast can bring in your appearance until you try it. Get it today. To try it entirely free, mail postcard for Famous 3-Day Test, Address Harold F. Ritchie & Co., Ltd., Dept. 84, Toronto. Ironized Yeast is recommended and guaranteed by all good dealers

BRINGING UP FATHER—



1921-22 THE PROVINCIAL BANK OF CANADA

Incorporated by Act of Parliament July 1900 HEAD OFFICE: 7 & 9 Place d'Armes Square, Montreal, Canada.

CAPITAL AUTHORIZED: \$5,000,000.00 CAPITAL PAID UP AND SURPLUS: \$4,500,000.00 (as at June 30th, 1922)

BOARD OF DIRECTORS President: Honorable Sir Hormidas LAPOINTE, P. C., Ex-Mayor of Montreal; Vice-President: Honorable Sir Alex. LACOSTE, K. C., Ex-Chief Justice, Province of Quebec; Director: Honorable Paul TOURIGNY, M.L.C.; Director: Honorable N. PERODEAU, M.L.C.; Director: Honorable J. R. CHOQUET, Chief Accountant, General Superintendent; Director: Honorable M. LARUE, General Superintendent; Director: Honorable J. A. TURCOT, Secretary; Director: Honorable Chas. A. ROY, Credit Department.

THREE HUNDRED AND TWO BRANCHES And Sub-Branches in the Province of Quebec, Ontario, New Brunswick and Prince Edward Island.

Twenty-second General Annual Meeting of the Shareholders, held on the 12th of August at 12 o'clock noon. The meeting was presided over by Honorable Sir Hormidas Lapointe, P.C., Ex-Mayor of Montreal. Present: Honorable Sir Alex. Lacoste, K.C., Ex-Chief Justice, Province of Quebec; Honorable Paul Tourigny, M.L.C.; Honorable N. Perodeau, M.L.C.; Honorable J. R. Choquet, Chief Accountant, General Superintendent; Honorable M. Larue, General Superintendent; Honorable J. A. Turcot, Secretary; Honorable Chas. A. Roy, Credit Department.

Last year when presenting our report we drew your attention to the general situation at that time. It was a year of financial crisis, and had not however then attained its maximum degree of intensity. Since then, events have justified our previous. Our fiscal year ending on the 30th of June last has been a year of financial crisis, and on the 30th of April last, the deposits in the Canadian banks showed a total falling off of over One Hundred and Fifty Million Dollars (\$150,000,000). Confidence is the foundation of credit and we must admit that confidence in the capacity of capitalists to invest those amounts which are necessary for the revival and development of both industry and commerce. The outlook in consequence is such to give rise to some apprehensions.

The cost of living is falling and shall continue to fall as products become cheaper. The laboring classes will therefore be in a position to obtain lower wages than they have already received. We are prepared to stand the situation. They are in a position to judge for themselves and can see that those workmen have the advantage whose moral behaviour is the best and who are engaged in the soundest and most profitable industry. On the other hand, the new taxes and those already established by the Federal Government, also the new loans which are proposed, cannot fail to have some influence on the savings of the country and in consequence on the capacity of capitalists to invest those amounts which are necessary for the revival and development of both industry and commerce. The outlook in consequence is such to give rise to some apprehensions.

But the obligations of the country have to be met and it is rightly, and no doubt by reason of absolute necessity that the State is calling upon you. Before taking up the special questions relating to the statement proper your Board regrets to inform you that in the month of March last one of our directors, Honorable M. Larue, resigned his office as a member of the Board. We could not on account of the motive set forth do otherwise than accept his resignation. Mr. Besouchem has always been a true friend of this institution and we shall never forget the assistance he has given us.

To fill this vacancy, we have appointed Mr. J. R. Choquet, Chief Accountant of the Librairie Beauchemin and one of the Harbor Commissioners of the City of Montreal.

We must also announce the resignation of another of our devoted directors, Honorable M. Larue, General Manager of the Le Credit Foncier Franco-Canadien. He notified us of his intention to retire from France, entirely, as he was returning to France, his native land, to reside permanently. We regret his resignation, but we have no doubt that the high position which he occupied among the business men of Canada and also by reason of his great ability and long experience, he was always of great value to the institution. To succeed him, we have asked Mr. S. J. B. Rolland, well-known manufacturer and president of the important company La Cle de Papier Rolland.

Mr. J. Auguste Richard of this city, one of the administrators of the Université de Montreal, and also one of our great manufacturers has been appointed to succeed Mr. Larue as General Superintendent of the Bank. We will then have in the future the benefit of the assistance of these distinguished men of affairs, and we have no doubt that you will approve of these appointments.

The result obtained during the fiscal year, notwithstanding the troubled situation which we have mentioned, will allow you to see that the Bank has passed through this crisis with marked success. We are specially proud to report to you that after the valuation of the assets according to the rules of prudence which your Board has always followed, the loans on our commercial loans have been insignificant, and have been completely written off. All doubtful debts have been provided for by reserve which have been considered more than sufficient by the auditors of the shareholders, in their certificate, which forms part of this present report.

The aggregate assets of your Bank on the 30th of June last amounted to the sum of Forty Million Dollars (\$40,350,088) and of this amount twenty-two millions (\$22,378,077) represented securities and amounts immediately available over \$3,400,000 in cash and in bank, \$7,462,000 in Government, municipal, school and other bonds and also \$12,513,000 of cash loans guaranteed by pledge of securities. The liquid assets represent more than 63 per cent. of the amount due to the public, deposits, etc., amounting to the sum of \$35,337,786. The net profits realized, viz: the sum of \$415,251 amount to almost 14 per cent. of the paid-up capital of \$3,000,000 against the sum of \$425,647 for last year and of \$323,882 for the preceding year.

These results show what profit the management has been in a position to realize notwithstanding the troubled year through which the country has passed and we thank our customers and especially our depositors for the confidence with which they have honored us. By adding this year the sum of \$1,000 to the Reserve Fund, it now stands at 50 per cent. of the paid-up capital of \$3,000,000 viz: \$1,500,000. We think it our duty to inform you that the aggregate amount of tax-paid to the various authorities, Federal, Provincial and Municipal during the last fiscal year, reached the relatively important sum of \$69,470 representing nearly 45,000 for each business month.

The operations of our offices, as you are well aware with care by competent officers prior to this meeting. All expenses relative to buildings, safes, furniture are being gradually amortized and a sum considered more than sufficient to wit: \$29,746 has been reserved this year for that purpose. Our organization now includes 302 branches and sub-agencies in the cities, towns and villages of the Provinces of Quebec, Ontario, New Brunswick and Prince Edward Island. We have opened three branches since the last meeting, at Ville Emard and Verdun and a second branch in the City of Hull in order to give more accommodation to our customers of this growing locality. During the year, on the persistent requests of a large number of our shareholders, the Board has practically decided to make a new issue amounting to \$2,000,000 bringing the capital to the sum of \$5,000,000. However, after taking into consideration the state of the business in the country at the time, it was thought advisable to postpone this issue. The new tax on per cent. on bank circulation which has since been imposed by the Federal Government has abundantly justified our decision in this matter. As last year, when we took part in the issue of \$5,000,000 of bonds of the Canadian Loan of the City of Paris, so this year, we have floated a loan of \$5,000,000 for the City of Soissons, France, the bonds of which were sold in New York and the proceeds deposited in our bank. These funds are being used for the reconstruction of the City of Soissons, which as you know has been almost entirely devastated during the war. The proceeds of these issues have increased the deposits appearing in our last statement and our present statement and by reason of the reimbursement of these sums the total amount of our deposits will necessarily show a falling off. However, we firmly hope that the returns

of the excellent crops of which we have already spoken in this report, together with the revival of business generally will favor us with an increase in our operations, and also in our deposits this year, as in the past, when we showed year after year a considerable increase. It is a pleasure for us, however, to find that the number of our depositors has considerably increased during the last fiscal year. The Board of Censors will also present their annual report. The results obtained by your Bank largely depend on their conscientious efforts and the good confidence which they inspire in the public; and in consequence we offer to them our well-merited thanks. We have been happy to see and we desire to inform you that our staff has never ceased to give proof of its devotedness to the Bank and our Board has thought it proper to vote this year a further sum of \$25,000 for the Pension fund which amount added to that of \$125,000 already to its credit brings the total amount to the figure of \$150,000. The results obtained by the Bank depend in a large measure on the efforts of your officers and employees and we are happy to convey to them on behalf of the Directors and of the shareholders generally our sincere thanks. For the Board of Directors, (Signed) H. Laporte, President, Tancrede Bienvenu, Vice-President and General Manager.

Report of the Commissioners-Censors Submitted at the General Annual Meeting of the Shareholders for the Fiscal Year 1921-22. Gentlemen:— In our capacity of Censors, we beg to submit a report of our work for the financial year of your Bank ending 30th of June 1922. The monthly meetings have been regularly held, and at each of them all the Documents and vouchers necessary to enable us to fulfill our duty were furnished us. After examination, we have found that securities, such as municipal bonds, together with the cash in the treasury and in the Bank, at all times during the year exceeded the amount required by your by-laws to meet possible demands of depositors. We beg to join with your Directors in expressing satisfaction with the rapid and constant progress made by your Bank. For the Board of Censors, (Signed) A. Lacoste, President.

PROFIT AND LOSS ACCOUNT As on June 30, 1922.

Table with columns for Balance at credit of Profit and Loss account, Appropriated as follows, and Balance of Profit and Loss carried forward. Total balance of profit and loss carried forward is \$456,228.12.

RESERVE FUNDS: Balance at June 30, 1921, Amount carried December 31, 1921, compared with the books and found correct.

Table showing Reserve Funds: Balance at June 30, 1921 (\$1,400,000.00), Amount carried December 31, 1921 (\$1,000,000.00), compared with the books and found correct (\$1,500,000.00).

LIABILITIES: Deposits not bearing interest, Deposits bearing interest including interest accrued to date, Balance due to Dominion Government, etc.

Table showing Liabilities: Deposits not bearing interest (\$5,858,226.72), Deposits bearing interest including interest accrued to date (\$24,428,947.51), Balance due to Dominion Government (\$2,059,788.35), etc.

ASSETS: Gold and Silver Coin Current, Notes of other Banks, Balances due by Banks and Banking Correspondents elsewhere than in Canada, etc.

Table showing Assets: Gold and Silver Coin Current (\$172,705.75), Notes of other Banks (\$3,283,670.00), Balances due by Banks and Banking Correspondents elsewhere than in Canada (\$171,826.62), etc.

SHARERSHOLDERS' AUDITORS' CERTIFICATE: In accordance with the provisions of sub-sections 19 and 20 of section 58 of the Bank Act, we report to the shareholders as follows: We have examined the above balance sheet with the books at Head Office and with the certified returns from the branches. We have obtained all the information and explanations that we have required and are of opinion that the transactions of the Bank which have come under our notice have been within the powers of the Bank.

At a subsequent meeting of the Directors, the following officers were elected:—Honorable Sir H. Laporte, P. C., President, and Messrs. W. Carolev and Tancrede Bienvenu, both Vice-Presidents. And at meeting of the Commissioners-Censors held immediately after the Director's meeting Sir Alexandre Lacoste was elected President, and Honorable N. Perodeau, Vice President for the ensuing year.

—BY GEORGE McMANUS

SOURIS HORSE RACES Monday, August 21st 1922

\$450.00 —PREMIUMS— \$450.00

The following are the classes:— (1) 2.22 Trot, 2.25 Pace.—Purse \$200.00 (2) 2.40 Straight Trot.—Purse \$150.00 (3) 3.00 Trot and Pace.—Purse \$100.00

No. 3 open to King's County horses only. Entry fee, 5 per cent of purse, must accompany each entry.

Entries close Wednesday, Aug. 16th next. Records made on or since July 15th, no bar.

As we are members of the National Trotting Association, the rules of that Association will govern this meeting.

ADMISSION, Adults 50 cents. Children 25 cents.

H. H. Acorn, Secy

Binder Twine

Buy your Twine early and make sure of your supply. We have the following well known brands in stock.

PLYMOUTH SPECIAL GREEN SHEAF SILVER SHEAF

The demand will be large with the supply limited, so buy early.

Poole & Thompson Limited

Montague

