THE CHARLOTTETOWN GUARDIAN

SATURDAY, FEBRUARY 20, 1909.

RUNNING RIGHTS ON THE INTERCOLONIAL RAILWAY.

As is well known the Canadian Pacific Railway Company has long desired to obtain running rights over the Intercolonial Railway from St. John to Halifax. Halifax has strongly favored this concession and St. John has has opposed it, for percisely opposite reasons. St. John foresees that it would take away shipping trade from that city; Halifax believes rightly enough that such a change would bring increased trade thither, and is not careful of St. John interests in the matter. Hon. Mr. Pugsley and Hon. H. R. Emmerson for divers reasons support the St. John view of the case.

The portion of the intercolonial between St. John and Halifax is the busiest and best-paying portion of the system. It promises to be much busier in the near future when the Transcontinental discharges its traffic at Moncton, which traffic must find its outlet over the Intercolonial to both Halifax and Saint John.

Hon. Mr. Graham has stipulated that the running rights asked for by the Canadian Pacific will only be granted in connection with similar rights to the Canadian Northern, which will in a few years have a completed line westward from Montreal to the Pacific. This would mean that within the not distant future the Intercolonial, between Moncton and St. John on the one hand, and between Moncton and Halifax on the other, will be utilised by three transcontinental lines, and from Montreal to Moncton by one of the same roads.

In the nature of things so much additional traffic turned upon that portion of the Intercolonial which is now the busiest, would be almost impossible to be handled on a single track. It follows that the Intercolonial must be shortly made a double-track road between Saint John and Halifax. It also follows that to be available in time for the coming volume of traffic this double-tracking must be very shortly undertaken. The work, with its necessary grading and bridging cannot be done in a day or a year. And it will involve no inconsiderable outlay.

To the Maritime Provinces the double-tracked Intercolonial between the two principal ports will be welcome, alike for the additional traffic facilities and the additional trade it will give to those ports, and because it will call for some expenditure in the East, to counterbalance in some small measure the vast national expenditures in the West. Hitherto Nova Scotia, the Prince Edward Island has had no share in the advantage of the heavy outlay made and making in the construction of the Transcontinental. It stops short of her borders as of ours.

But Nova Scotia will share as New Brunswick will in the added traffic and shipping trade, and in the outlay of money in the work of double-tracking the Intercolonial. In neither of these will our own Province share. This affords another strong reason why along with these great and costly works on the Mainland the Tunnel should be built to give us all-rail connection with the rest of the Dominion. Surely our public men must see what is coming, and if they are really patriotic they will bend every energy to secure our just rights in the matter. Without the Tunnel we cannot share in the enlarging, pulsing life and trade of the Dominion.

Island 4 per cent debentures ought to be a good investment for those who have from year to year considerable sums in the savings banks drawing interest at 3 per cent. The security is as good as can be found anywhere.

It is quite possible for an Opposition in executing its proper functions of keen criticism, to give the impression of being a little too suspicious. So far, at least since the address was passed, the Government appears to have supplied the information asked for with reasonable detail and promptitude, or as much so as Governments do anywhere.

And still the "efficient communication by steam for the conveyance of mails and passengers between the Island and the mainland" is being performed by little boats on runners at the Capes, the passengers pulling on straps to haul the boats over the ice. This is the way the Dominion treats us, and fulfils its obligations. It is now twenty days that this has been in progress this winter, and for the good reason that the little boats are much more certain to get across the Straits than are the Government steamers.

A regrettable error in yesterday's report of the Legislative proceedings made the price of Provincial debentures sold in Toronto 98½. The price received was 99½ and was so stated by Premier Haszard.

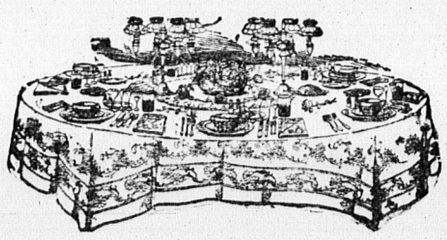
Earthquake shocks and volcanic eruptions still continue in various parts of the world. For two months past hardly a week has gone by without the report of some new quake or eruption. What is the matter with this terraqueous globe's interior?

Catarrh Cannot be Cured

with LOCAL APPLICATIONS, as they cannot reach the seat of the disease. Catarrh is a local or constitutional disease, and in order to cure it you must take internal remedies. Hall's Catarrh Cure is taken internally, and acts directly on the blood and mucous surfaces. Hall's Catarrh Cure is not a quack medicine. It was prescribed by one of the best physicians in this country for years and is a regular prescription. It is composed of the best tonics known, combined with the best blood purifiers acting directly on the mucous surfaces. The perfect combination of the two ingredients is what produces such wonderful results in curing Catarrh. Send for testimonials free.
F. J. CHENEY & Co., Prop., Toledo, O.
Sold by all Druggists, Price 75c.
Take Hall's Family Pills for constipation

Black, Brown, Navy, Myrtle and Grey trimmed felt hats all to be cleared at half price. Dont miss this last chance. M. Trainor & Co 1—4drt

Beer & Weeks | Successors to Mark Wright Furn'g Co. | Beer & Weeks



Interest Increasing Daily!

Special Introductory

10 DAYS SALE 10 DAYS

Fine Household Linens

Every Customer Satisfied.
Some more than satisfied.

It will well repay you for future, if not present requirements, to learn of the exceptional values this store continually offers in fine "household linens"—Not only occassionally or during a certain month but every day in the year

Saturday SPECIALS

Sheeting 20c ---- Unbleached 72 inch sheeting at extra quality, smooth even weave—worth 26c yard. Special Saturday..... 20c

Towels 4c—Fringed union linen huck towels, 14 x 23 inch, each..... 4c
Towels 6c—Fringed union linen, 16 x 32 inch, each..... 6c

Towels 10c - Heavy all linen huck towels, 18 x 36 inch, each..... 10c

Turkish towels 6c to 50c Splendid range to choose from - all at special prices - see our leaders at 6c, 8c, 10c, 14c, 25c.

White Cotton 8c--Superior quality cotton, linen finish, no dressing, yard wide a 12c value. Special Saturday..... 8c

Curtains $1.15 ---Handsome lace curtains, 3 1-2 yds long 50 inches wide, excellent quality, worth $1.65. Saturday special $1.15

Curtains $1.50---A dozen rich patterns in very choice quality nets, 3 1-2 yds long, worth to $2.15 Saturday special $1.50

Napkins 59c doz--17 x 17 inch damask Irish linen napkins..... 59c, 89c
Napkins $1.00 doz---18 x 18 inch all linen damask napkins $1.00, 1 35, 1.75
Napkins $1.75 doz---22 x 22 inch heavy all linen damash napkins $1.75
Napkins up to $5 75 doz- Our range is an immense one—every price and quality
Pillow cotton 14c-Smooth finish pillow cotton 40 inch free from dressing 14c
Pillow cotton 17c---An excellent value 40 inch circular, no dressing.
Pillow cotton 18c---heavy round thread, extra quality, 40 inch circular cotton.....18c
Toweling 4c. 5c—Strong cotton toweling 16 inch....4c, 5c
Toweling 6 1-2 to 10---Scotch crash towelings of extra values 6 1-2 7 1-2, 8 1-2, 9, 10c
Check toweling 6 1-2--Splendid values in check glass towelings.....6 1-2, 7 1-2, 8, 9, 10c
White cotton 5 1-2, 7c—Splendid quality, 27 inch at 5 1-2 no dressing in these cottons 36 inch 7c

Toweling 10c Scoth crash toweling of extra quality 18 inches wide, heavy real linen quality worth 15c Saturday special 18c
Table linen 17c--47 inch unbleached damask Irish linens..... 17c
Table linen 24c 28c--56 inch unbleached damask Irish linens.....24c 28c
able linen 26c 32c--64 inch unbleached damask Irish linens 26c 32c
Table linen 37c 48c--66 inch unbleacheh damask Irish linens 37c 48c
Dice linens 19c to 60c Scotch dice linen very strong quality extra values ..... 19 to 60c
Table linen 57c Genuine Irish table linen damask, very fine quality semi-bleached 66 inches wide. Worth 78c special Saturday 57c
Sheeting 25c-Full bleached round thread sheeting 8 4 double bed width, no dressing. Special 25c
Sheeting 30c-Bleached sheeting of excellent quality, 80 inches wide, no dressing special.....30c
Sheeting 36c Fine bleached sheeting 90 inch wide, no dressing, fine quality special per yard.....36c
Many other grades and widths in stock to choose from at special prices.

Bedspreads 95c
66 x 83 inch satin damask bedspreads very pretty designs worth $1 30 Saturday special 95c.

Beer & Weeks
Successors to Mark Wright Fur. Co.

Bedspreads $1.18
76 x 86 inch satin damash bedspreads in handsome designs worth $1.55. Special Saturday $1.18.

Keeps the Chaps away

It is the little things of life that annoy us, "we can dodge an elephant, but not a fly". You can't very well avoid annoyance from chapped or roughened skin these days unless you rely on our

Carnation Cream

It relieves at once and heals in a short time. If we knew of any thing better we would recommend it. Customers say there couldn't be anything better.

Price 25 cents
Sold only by

J. G. Jamieson
Druggist
The Medical Hall

We have taken Stock

and find a lot of odd pieces of silverware and a few clocks we will sell at
Half Price
to make room for spring stock.

Today only.

See our window
G. H. Taylor
Jeweler & Optician

BORN.

NEWSOME—In this city, January 14th, 1909, to Albert and Mrs. Newsome a daughter.

McFARLANE—In this city on Feb. 3rd, to Mr. and Mrs. Nicholas McFarlane, a daughter.

DIED.

BILLINGS—At Chelsea, London, Eng., Jan. 29th, 1909, John Henry Billings, son of the late Mary MacKinnon and grandson of the late Donald MacKinnon of Highfield, P. E. I. aged 48 years.

MURCHISON—At York Point Feb. 18th Capt. Malcolm Nicholson, aged 83 years.
Funeral Monday 2 p. m.

McFARLANE—In this city on the 18th inst., Lillie, the infant daughter of Nicholas McFarlane.

NEWSOME—In this city on February 19th, 1909, Nellie May, infant child of Albert and Mrs. Newsome, aged five weeks.

MURNAGHAN—At Peake's Station, Feb. 19, 1909, John Murnaghan, aged 32 years.

Spring Caps.- Don't think of buying your new cap until you have seen the new lines that I am showing. New lots are coming in every day, I am certainly the up-to date hat and cap man H. H. Brown, The Young Men's Man 2---18dr3

No need to worry about that hacking cough. Hughes' Cough Mixture will cure it. Price 25c per bottle.—Geo. E. Hughes, Apothecaries Hall. 2-20d2i.

We Are
Wholesale Agents
For the Sale
Of Father Morriscy's Medicines.
A full stock of all—Emulsions, Cough Cures, Liniments, etc, etc, etc.
Wholesale and Retail.
REDDIN BROS
Phone 86 Opp. P. O.

To the merchants of P.E.Island
Get the best rubber in Canada
Berlin Rubbers
Berlin Rubbers
Brands
Never Break, Our Daisy and America.
—SEE OUR—
New Improved Rubber Boot riveted heel Rubbers, Honey Comb Sole Rubbers.
Roomy and neat lasts, kost no more.
GOFF & CO
Sole Agents for the BERLIN Rubber Manufacturing Co.
drwstf

Learn dancing at Home
Waltzing gives control, poise, elegance. With Prof de Tourin's complete course anyone can learn without aid of instructor. Hundreds have, so can you. Book of instructions illustrating each step and figure 50c. Hundreds sold. Send today. International Trading Co. Postal Station C. Box 25. Montreal.

New Advertisements

Road Inspectors Sale

I will sell by Public Auction on Saturday the 27th day of February 1909, at 1 o'clock P. M. the building of a new bridge across Anderson's Creek, (Stanley) according to plan and specification, to be seen at the office of A. J. McLeod, Stanley.

ALEXANDER McKAY
Stanley
Feb. 18th 1909.
2--20dstuzirsmwfli.

TENDERS

Tenders for drawing milk to the Dunk River factory will be received up to Saturday, 6th March at noon. Tenders for the ashes and buttermilk will also be received.

Tenders for the manufacture of butter and cheese will also be received. The party tendering will state price per 100 lbs butter or cheese, and will be required to furnish his own help and to guarantee the quality of the product.

WM. CALBECK,
Sec'y.
2-19i3i

$40,000,000 Of Insurance in Force

Over $6,000,000 Increase of Business in 1908.

Large Increase in Surplus to Policyholders—Increased Interest Earnings—the only Reduction Being in Expenses!

The 18th annual general meeting of the shareholders of the Great West Life Assurance Company was held at the head office in Winnipeg February 9th.

The meeting was of a most enthusiastic nature throughout, the reports presented and the comments made thereon being such as to give the greatest satisfaction.

The following report was submitted:

DIRECTORS' REPORT

The directors beg to submit the reports and statement of accounts for 1908, the company's sixteenth full calendar year.

During the year applications were received for $11,558,166.00 and insurances were effected, including revival, amounting to $10,369,190. The total insurance in force now amounts to $39,865,785.00, an increase of $6,209,062.00 over last year. We have this year changed all our records so that policies payable by instalments are entered not at their face values but at their commuted values, and on this basis our increase in business is on a par with our splendid increase of 1907.

Notwithstanding the large increase in business our expense ratio is lower than for any previous year, in fact our total expenses are actually $2,914.84 less than the expenses of last year when we had six millions less of business in force.

The total premium receipts of the year were $1,278,007.52. To this amount received from the policyholders the company was enabled to add $317,836.16 earned on its investments and received in cash during the year. Our renewal premium receipts exceeded one million dollars. We believe this is the first occasion on which a Canadian company has reached this amount in its sixteenth year.

The opportunities for investment during the year have been so favorable that we have been enabled to arrange for prompt investment of our funds on ample security at even a better rate than heretofore. In common with all companies investing in the west, our interest payments have been very satisfactory. The average rate of interest earned was again over 7 per cent, net, and the surplus fund held for accumulating policies will be improved at this rate.

The claims reported during the year were 109 in number insuring $198,368.00. The expected deaths according to the Om Select Experience (the strictest standard) amount to $202,254.

We have paid the policyholders during the year for claims, matured endowments, surrender values, annuities and profits on policies $230,877.65 and have placed to the credit of policyholders $795,930 to cover additions to reserve.

Our reserve according to the companies' stricter standard now amounts to $4,448,843.00. In addition to reserves on policies we have increased our investment reserve account to $5,000,00.

Notwithstanding the more than ample provision for all liabilities and the fact that our new business is so great in comparison with the total business in force, our surplus to policyholders amounts to the handsome sum of $1,025,331.46. This represents an addition of over a quarter of a million to surplus account and is one of the most gratifying features of the report.

In computing the assets all stocks and bonds have been taken in at their ledger or cost values. The market values exceed the ledger values by more than $11,000,00. It would be quite proper to take this amount into the statement, and if this had been done the increase in surplus for the year would have been $263,132.36.

The premises now occupied by our head office having been bought by the Bank of Montreal, it was necessary to secure new quarters. After careful consideration it was decided to buy a lot, and we have since the end of the year purchased one specially adapted to our purpose. Immediate steps are being taken to have a suitable building erected thereon so that we may get possession before the termination of our lease early next year.

The policy of the company from its inception has been to watch all investments and expenses with the greatest care, and at the same time see that the great advantages it is able to offer to those requiring insurance should be made known through a staff of efficient and loyal agents who were fairly paid for their services, and the result is that no company has more active and loyal agents or better satisfied policyholders.

BUSINESS STATEMENT FOR THE YEAR 1908

BALANCE SHEET

ASSETS.

Mortgages on Real Estate	$4,226,462.01
Municipal and School Debentures	135,851.88
Canada Permanent Mortgage Corporation Stock	90,000.00
Canada Landed and National Investment Stock	5,722.50
Loans on Company's Policies	569,084.25
Reversions	109.25
Outstanding and Deferred Premiums	254,102.12
Interest due and Accrued	142,718.20
Cash on Hand and in Banks	171,222.51
Other Assets	21,931.34
	$5,596,212.86

LIABILITIES.

Reserve on Policies and Annuities in force	$4,448,843.00
Surrender Value claimable on Policies cancelled whose reserves are not included in above	3,119.00
Death Claims outstanding	62,828.32
Instalment Claims not due	15,481.10
Dividend to shareholders, payable Jan. 2nd, 1909	18,750.00
Advance Payments on Premiums	9,520.08
Interest Paid in Advance	7,338.89
Investment Reserve Fund	5,000.00
Surplus to Policy holders	1,025,331.46
	$5,596,212.86

CASH STATEMENT

RECEIPTS.

Premium Income	$1,288,584.10	
Less Re-Assurance	13,112.58	
		$1,275,471.52
Consideration for Annuities		2,536.00
Interest income		317,836.16
		$1,595,843.68

DISBURSEMENTS.

To Policyholders for Claims, Annuities, Surrender Values and Profits	$230,877.65
Expenses, Commissions, etc	354,770.70
Taxes and Licenses	12,013.86
Written Off Office Furniture	1,167.01
Dividends to Shareholders	87,500.00
Transferred to Investment Reserve Fund	2,500.00
Balance	957,008.46
	$1,595,843.68

AUDITOR'S REPORT

Winnipeg, 8th February, 1909.

To the President and Directors of the Great-West Life Assurance Company.

Gentlemen—I beg to report that I have made a continuous audit of the books of the Great-West Life Assurance Company for the year ending December 31st, 1908, have examined the vouchers connected therewith, and certify that the foregoing financial statements present a true abstract of the company's books, and correctly represent the financial standing.

The securities embraced in the assets (with the exception of those lodged with the Dominion Government and State Treasurer of North Dakota, amounting to $30,000.00 and $50,750.00 respectively, and for which I have found sufficient receipt) have been examined, and correspond with the schedules in the company's books.

Yours truly,
(Signed) E. B. LEMON,
Auditor.

The report was unanimously adopted on motion of Mr. A. Macdonald, seconded by Mr. R. T. Riley.

On motion of Hon. H. J. Macdonald, seconded by Mr. J. B. McLaren, a hearty vote of thanks was accorded to the provincial managers and agents of the company for their loyal and successful work during the year.

The board of directors was re-elected.

President—Alexander Macdonald, Esq.

Vice-Presidents—J. Herbert Mason, Esq., Hon. Hugh J. Macdonald, K. C., Geo. F. Galt, Esq.

Directors—P. C. McIntyre, Geo. W. Allan, A. M. Nanton, R. T. Riley, George R. Crowe, Andrew Kelly, Sir Daniel H. McMillan and J. H. Brock, managing director.

BRANCH OFFICE—Charlottetown,

HYNDMAN & CO.

Managers, P. E. I.