

Basic Facts of Strong Position

88th Annual Report of Canada Life shows substantial progress in 1934

\$1,105,688 increase by the Canada Life in new paid for life insurance including revivals, makes a total of \$53,793,650 for 1934.

\$2,846,589 increase in new annuity considerations was made in 1934, the total being \$12,257,820.

\$5,261,262 increase in income from all sources is reported, giving a total of \$50,859,188 for 1934.

\$15,519,672 increase brought the total assets of the Canada Life to \$242,362,564.

60% increase in policy loan collections in Canada and United States was shown over the previous year, the total collections amounting to \$2,250,000.

5,000 fewer persons applied for policy loans than in the previous year.

\$25,785,318 was paid out by the Canada Life during 1934 under its insurance and annuity contracts. Of this sum, \$17,784,047 was paid to living policyholders.

\$131,827,565 was disbursed by the Canada Life to its insurance and annuity contract holders in the five years of the depression, an amount greater than half its present assets. During the same period the assets increased by over \$68,000,000.

Recovery from the greatest Economic Dislocation the World has ever known seems to be under way. We believe it, not only because all News Agencies, Captains of Industry and Finance, and Public men tell us so, but because it is being felt in the pockets of the people and seen in their faces.

We must get back to first principles. People must get themselves off the back of municipalities. Municipalities must get themselves off the back of the Province or State, and the Provinces or States must get themselves off the back of the Federal Government.

Most people now fully believe that the world cannot get far on the road to recovery without International Trade. It is now realized that the nationalistic spirit has been over-developed in every country in the world. If that is correct, there must be readjustments of quotas, barriers of tariff and import restrictions which a world of harried nations have constructed in their frantic striving for self-sufficiency during the last four years. Although it seems to be unanimously conceded that, before there can be substantial recovery the channels of trade between nations must be opened, every nation continues to ask, "who is going to do it first?"

Public opinion being what it is conceived to be throughout the world, surely the statesmen of the various nations can, in the not too distant future, evolve a policy or policies which will increase international trade and stabilize currency.

Confidence, more than any other thing, is what the world most lacks. Confidence of

Private Capital must be restored, and likewise at the same time must be the confidence of Labour be established.

The report submitted by the Canada Life is based on the consideration that safety is the first essential factor to be considered by a life insurance company which has a true and proper regard for the interests of its policyholders.

A copy of Report Booklet will be gladly sent on request

Canada Life

Assurance Company

Established 1847

Leighton McCarthy, K.C., President
E. R. Wood, LL.D., Vice-President

Herbert C. Cox, Chairman of the Board
A. N. Mitchell, Vice-President and General Manager

M. C. Stewart, Manager, Prince Edward Island.
S. W. Stewart—F. C. Ramsay, Representatives.



MR. LEIGHTON MCCARTHY
President, Canada Life Assurance Company, who in his address at the 88th Annual Meeting of the Company, January 17, stressed the stability of the Life Insurance business and its wide-spread benefits and pointed to signs of improving world conditions.

Assets of Canada Life Assurance Company Increase Over 15 1/2 Millions

Another substantial increase in assets featured the Annual Report of the Canada Life Assurance Company, presented in Toronto on January 17th, the gain being \$15,519,672.

Mr. Leighton McCarthy, President, remarked that the Life Insurance Companies have met the test of the greatest economic dislocation the world has ever known, in a manner which has demonstrated their strength, integrity and absolute reliability, emerging with increased public confidence.



MR. A. N. MITCHELL, General Manager, and a Vice-President of the Canada Life Assurance Company, who addressed the 88th Annual Meeting of the Company. Mr. Mitchell dealt with basic facts regarding the Company's operations in 1934, pointing out that Canada Life assets last year increased by \$15,519,672, and now total \$242,362,564.

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TANKER ABLAZE OFF FLORIDA

Ships Rush to Scene in Answer to Frantic SOS Calls.

(C. P. by Guardian's Special Wire) HALIFAX, Jan. 21—Blasted by flames for nearly 24 hours, 36 British seamen aboard the tanker Valverde were still staying off death tonight as rescue ships drove toward the oil-laden vessel 1,000 miles off Florida's southernmost tip.

As darkness shut down the Valverde's wireless operator reported the engines completely disabled, but the fire then was confined to the after part of the poop deck. Flashing to land after more than 12 hours of silence that message somewhat relieved fears around this morning by the operator's word that he did not expect the electrical system to hold out much longer and he soon would have to cut over to emergency power supply.

Engine Room Ablaze

Before that, terse messages had told of how the whole engine-room was ablaze of how all but two boats had burned, and how the crew was fighting to keep the flames from the Valverde's explosive cargo. As landmen awaited further word of the 3,272-ton tanker, six ships were speeding to reach her side tonight. The 10,000-ton British cruiser Frobenius, racing along at 30 knots, appeared likely to reach her first-around midnight tonight. Two hours later, the German steamer Saarland hoped to sight the Valverde, a speck on the Atlantic midway between Bermuda and Puerto Rico. Trailing the two leading craft were the British net-layer Guardian, the Norwegian tanker Solsten, the Dutch vessel Costa Rica and the German sea-going tug Beestak.

Fall To Pick Up S. O. S.

Marine officials believed at least two ships—the British tanker Inverarder and the Glasgow freighter Lagarto—were much nearer than any of the six. But they carried only one wireless man each, and it was feared they may have failed to pick up the SOS signals from the Valverde. They would have been off duty when the distress messages first went out from the Valverde early this morning as the tanker bucked a heavy Atlantic swell on the way from Acas to Rotterdam.

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ORWELL SCHOOL CONCERT
On Dec. 20 the pupils of Orwell Cove School put on their annual Christmas concert in the Orwell Cove Hall. Despite unfavorable weather the hall was filled to capacity. The hall was nicely decorated for the occasion by the pupils and teacher. Mr. J. J. Mortisey very capably acted as chairman. Miss Hazel MacLeod was the accompanist for the evening. At the close of the program Santa Claus arrived and distributed gifts from a well laden tree to the pupils. Following is the program:

Chorus, The Best Day of All, by school.
Welcome, by John Grant.
Recitation, Bob's Girl, by Dannie Brown.
Christmas Drill, by nine pupils.
Dialogue, Circumstances Alter Cases, Barbara MacLeod, Claudine Town, Frances MacDonald, Marjorie McKenna.
Recitation, A Christmas Dilemma, Dorothy Rooney.
Recitation by Kathleen MacLeod.
Dialogue, Deaf as a Post, Isabel McRae, Doris Rooney, Alfred MacLean.

Solo, May I Sleep in Your Barn Tonight, Mister? by Edison MacLean (in costume).
Drill, In Grandma's Day, by eight senior girls.
Intermission and sale of candy.
Drill, Christmas Bells, by eight junior girls.
Recitation, The Story of the Star, by Alberta Nicholson (in costume).
Pantomime, Auld Lang Syne, Edison MacLean and Patricia Rooney.
Soloist, Alfred MacLean.
Recitation, Getting Ready for Santa, Cecilia Rooney.
Dialogue, Lemme See Yoh Ton-

gue, in Negro costume.
Monologue, Her First Ride in an Ottymobile, Barbara MacLeod.
Highland Fling by Bernardetta MacDonald (encored).
Recitation, My Grandma, Jean MacLeod.
Recitation, Tomboy, Zita Rooney.
Dialogue, The Stowaway, Margaret MacDonald, James McKenna, Emmett McKenna, Alfred MacLean.
Recitation, Christmas Eve, May MacDonald (in bed time costume).
Chorus, Farewell Christmas, by school.
(Patriot please copy)

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