YESTERDAY'S STOCK AND BOND QUOTATIONS

Market Reports

By STEWART JONES & CO., Charlottetown
Correspondents of Greenshields & Co., Montreal

MONTREAL

Abitibi	3⅞
Alberta Pacific Grain	4
Asbestos	.50
Bank of Montreal	240
Bank of Nova Scotia	300
Bell Telephone	135
Brazilian	17⅝
British American Oil	11
British Columbia Power	35¼
Building Products	20½
Canada Cement	9
Canada Malting	14
Canadian Power and Paper	.60
Canadian Bank of Commerce	201
Canadian Car and Foundry	10¼
Canadian Industrial Alcohol	2
Consolidated Smelters	9
Dominion Bridge	33
Dominion Tar and Chemical	7
Dominion Textiles	67¼
Famous Players	10
Fraser Cos.	1½
General Steel Wares	3
Home Oil	.45
International Nickel	13
International Petroleum	12⅞
Imperial Oil	13
Massey Harris	4¼
McColl Frontenac	13
Montreal L. H. and Power	46⅛
National Breweries	27
National Steel Car	11¼
Noranda	18.75
Power Corporation	43
Price Brothers	27½
Quebec Power	31½
Royal Bank	237
Shawinigan	40¾
Steel of Canada	28¼
Steel of Canada Pfd.	32
Winnipeg Electric	12

NEW YORK

Allegheny	5⅜
American Can	91½
American Tel. and Tel.	170⅝
Anaconda	24
Bendix Aviation	21¼
Canadian Pacific	21½
Chrysler	22¼
Consolidated Film Ind.	7⅝
Consolidated Gas	92
Commercial Solvents	16⅜
Dominion Stores	22½
Electric Power and Light	38⅜
Fox Films	13¼
General Asphalt	21⅜
General Motors	30¾
Goodyear	40
International Hydro Electric	23⅜
International Harvester	37¼
Kennecott Copper	17
Montgomery Ward	20⅝
Niagara Hudson Power	10½
Paramount Publix	23½
Penick and Ford	27⅜
Poor and Co. B	7⅝
Radio	19½
Sears Roebuck	55⅜
Standard Oil of New Jersey	40⅜
Sterling Securities A	21½
Studebaker	16⅜
U. S. Steel	87⅝
Canadium	26⅝
Yellow Truck	7⅜
Call Money	1½%

MARKET REVIEW

BRAZILIAN LIGHT AND POWER:

It is understood that the July earnings statement of Brazilian Traction Light and Power Company will be issued from head office in Toronto late this week. There is yet obtainable no specific suggestion as to what showing will be contained in the report but there is every indication that the gross and net earnings will again run substantially under those of the same month of last year, as they have done for every month of the current year to date. In June, gross revenues of the company amounted to $3,250,203 as compared with $4,146,884 a year earlier while the net dropped to $2,030,226, down from $2,471,239 in the same month of 1930. The company was faced with a troublesome exchange rate in July and the quotations were generally lower than that point at which it is really profitable for the company to transfer its Brazilian funds into Canadian dollars. During the month the quotation on the milreis ranged from 7.72c down to 6.35c whereas in July, 1930, it averaged very close to 11c. Therefore, the July average, in the neighborhood of 7.40c represents a decline during the year of around 3.45c to the milreis. In June the company was able to effect a number of important economies with the result that its actual ratio of profits to how this policy has been continued by the management through the month of July as its efforts toward economy are counting very importantly from the point of view of the shareholders at this time.

CANADA MALTING COMPANY:

On eptember 15th shareholders of Canada Malting Company, Limited, will receive the usual quarterly dividend on their shares amounting to 37½c, or at the unchanged rate of $1.50 per share per annum. This is the result of the meeting of the directors which was held late on Wednesday when the board considered the position of the company and the results which had been obtained by it in the current year to date. The present fiscal year ends with this month, so that the disbursement will represent the payment to the shareholders for the final 3 months of the period. It is not known what earning power the company will be able to show against the shares in the period now ended but it is the general understanding that new results will represent a decline as compared with last year when net was insufficient to meet the full year's dividend charge. At the same time the management has strongly built up the company's cash current position and has undertaken further physical expansion. The company has had the benefit of these new developments for some time while the new addition to the grain storage elevator at Montreal is now about completed increasing the capacity of that unit from around 300,000 bushels to almost 1,000,000 bushels, with also an important expansion effected in the handling capacity of the elevator.

All these developments to date have been carried on by the organization without recourse to additional public financing. The general outlook for the company seems fairly satisfactory and recognition of this undoubtedly encouraged the directors to maintain the dividend for the final quarter on an unchanged basis.

DOMINION OF CANADA BONDS

(TAX EXEMPT ISSUES)

5 pc	Oct 1, 1931	99.95	100.50
5½ pc	Nov 1, 1933	104.40	104.70
5 pc	Mar 1, 1937	106.85	107.37
5½ pc	Dec 1, 1937	110.35	111.00

(TAXABLE ISSUES)

5½ pc	Nov 1, 1932	102.25	102.60
5½ pc	Nov 1, 1934	104.40	104.70
4½ pc	Sept 1, 1940	101.75	102.10
5 pc	Oct 15, 1943	105.95	106.35
4½ pc	Oct 15, 1944	101.85	102.25
4½ pc	Feb 1, 1946	101.84	102.25
4 pc	Oct 1, 1960	95.85	96.50

Stewart Jones & Co.

Correspondents of

Greenshields & Co.

Members of the Montreal Stock Exchange

88 Great George St., Charlottetown

The Montreal Stock Exchange

(Special to Johnston & Ward)

Stocks	Open	High	Low	Last
Bell Telephone	135½			
Brazilian	17	17⅛	17	17⅛
B C Power A	36	36	35½	35½
Can Car Fdy	10½			
Can Pow Pap	60			
Can Steam Pfd	9⅞			
C Pacific	21¾			
Cons M Smelt	95			
Ham Bridge	73¼			
Int Nickel	13	13¼	13	13
Mc-Front	12⅞	13	12⅞	13
Mont Pow	46½	46½	46	46
Nat Breweries	27¾	27¾	27½	27½
Power Corp	44			
Price Bros.	28			
Steel of Canada	28¾			
Win Elec	10			

BANKS

Royal	210½
Nova Scotia	300
Montreal	254

Dominion Of Canada Bonds

(Special to Johnston & Ward)

		Bid	Asked
War Loan	5 1931	100.05	100.40
War Loan	5 1937	107.30	107.40
Victory Loan	5½ 1933	104.50	104.75
Victory Loan	5½ 1934	104.60	104.75
Victory Loan	5½ 1937	110.60	110.90
Renewal	5½ 1932	102.40	102.90
Refunding	4½ 1940	101.95	102.10
Refunding	5 1943	107.05	106.30
Refunding	4½ 1944	102.00	102.25
Refunding	4½ 1946	102.05	102.35

New Bonds:—

56	101.80	101.95
57	102.40	102.80
58	104.45	104.65
59	104.55	104.70

LARGEST WOOD PULP PLANT

SUNDSVALL, Sweden, Aug. 21.—(U. P.)—The largest wood pulp plant in tre world is now being built at Ostrand, near here. The huge structure, on which 600 men are working, will have an annual capacity in the Kreuger & Toll wood pulp combine.

(1931 CONVERSION ISSUES)

4½ pc	Nov 1, 1946-56	101.65	102.00
4½ pc	Nov 1, 1947-57	102.25	102.80
4½ pc	Nov 1, 1948-58	104.35	104.65
4½ pc	Nov 1, 1949-59	104.35	104.65

DOMINION OF CANADA GUARANTEED BONDS

C N R	4½ Sept 15, 1954		100.50
C N R	4½ Feb 1, 1956		100.87
C N R	4½ July 1, 1957		100.87
C N R	4½ Dec 1, 1968		100.75
C N R	4¾ June 15, 1955		102.50
C N R	5 Feb 1, 1954		105.25
C N R	5 July 1, 1969		106.00
C N R	5 Oct 1, 1969		106.25
C N R	5 Feb 1, 1970		106.25
Mont H C	5 Nov 1, 1969		106.25

CORPORATION SECURITIES:

Abitibi	5	June 1, 1953	54.75
Bell Tel	5	June 1, 1957	106.50
B C Pow	5½	Mar 1, 1960	102.75
B C Tel	5	Dec 1, 1960	101.25
Can Cem	5½	Nov 1, 1947	99.75
Can Steam	6	Oct 1, 1941	38.75
C P R	4½	Dec 15, 1944	97.00
C P R	5	Dec 1, 1954	100.75
Gat Pow	5	June 1, 1950	89.50
Mont C M Co	5½	June 1, 1947	102.00
Mont Pow	5	Oct 1, 1951	105.25
Mont Pow	5	Mar 1, 1970	104.75
Mont Tram	5	July 1, 1941	101.00
Mont Tram	5	April 1, 1955	93.00
Que Pow	5	Dec 1, 1968	101.00
Shaw Pow	4½	Oct 1, 1970	97.50
Shaw Pow	5	Feb 1, 1970	104.75
Unit Secur	5½	May 1, 1952	99.25

For Frost-Bite—Minard's Liniment.

New York Exchange

(Special to Johnston & Ward)

	Open	High	Low	Last	NtCh
Air Reduc	76⅝	77¼	76½	76½	−2½
Alleg Corp	5⅞				
Am Can	91⅝	92¼	91½	91⅝	− ¼
Am F Pow	28⅛	28⅛	27½	27¾	− ½
Am Loco	18¾				
Am S Re	30⅝				
Am T Tel	169¼	170⅝	169¼	170⅝	+ ⅜
Am Tobac	115⅛	115⅞	115¼	115¾	− ¼
Ana Cop	21¼				
Atchison	136				
Aub Auto	132	132⅞	131	132⅞	−1⅛
Balt Ohio	45¼	45¼	44⅜	44⅝	−1½
Bend Av	21¼				
Beth Steel	38⅝	39	38⅜	39	
Briggs	13¼				
Byers	30⅝	30⅞	30½	30⅞	− ¼
C Pacific	21⅞	22	21⅜	21⅝	− ⅝
C de Pasco	15¾				
Chesa Ohio	35	36	35	35⅞	− ⅛
Chrys Mo	22	22¼	22	22⅛	− ⅛
Coco Cola	143				
Col G Elec	29¼	29⅜	29¼	29⅜	− ⅛
Cons Gas	92½	92¾	92	92¼	−1
Cont Can	47	47	46⅜	46⅜	−1
Corn Pro	65¼				
C-Wright	27⅛				
Del Hud	111¼				
E Dupont	83⅜	84	83¼	83½	− ¼
Elec A-L	39⅞	40⅛	39⅞	40⅛	+ ¼
Elec P Lt	39	39	38½	38⅜	− ⅝
Fox Film	13¾	13¾	13	13¼	
Gen Elec	40¼	40¼	40	40⅛	
Gen Foods	50¼	50⅛	49⅞	49⅞	
Gen Mo	35⅜	36	35⅜	35⅞	
Gdrich Rub	12½				
Gdyr Rub	39¾				
Hous Oil	43				
Hud Mo	12⅜	12¾	12⅝	12⅝	
Int Com	15⅜				
Int Harv	37¼	37⅞	37¼	37⅞	
Int Nickle	13	13¼	13	13	
Int Tel	28				
Johns Man	49⅞	50⅛	49⅜	49⅝	
Ken Cop	17				
Lam Co	76¾				
Loews Inc	47⅝				
McK Tin P	71¼				
Mon Ward	20⅞	21	20¼	20⅞	
Nash Mo	24⅝	25	24⅝	24⅜	
Nat Bis	50				
Nat C Reg	25½				−3
Nat D Pro	34½				
Nat P Lt	24½	24½	24¼	24½	
N Y Cent	68⅜	69¼	68¼	68⅝	−1⅛
N Am Co	67	67⅜	66¾	67⅜	
Pack Mo	6¾				
Par Pub	23⅝	23⅝	23½	23½	
Penn Rail	39⅜	39⅝	39¼	39⅝	
Phil Pet	9¼				
P S of N J	80	80	79⅜	79⅜	
Pull Co	30	30	29⅜	29⅜	
Radio Cp	19⅜	19⅞	19⅜	19½	
R K O	14½				
Rem Rand	7½				
Safe Stores	65⅜	66	65⅝	65⅝	
S Roebuck	55⅜				−1
Sinc Corp	11¼	11⅜	11¼	11⅜	
Sim Co	15¼	15¼	15⅛	15⅛	
S Pacific	73				
South Rail	25⅜				
S Brands	18¾	18⅝	18⅛	18⅜	
S G Elec	62⅛				
S O of Cal	41¼		40	40	
S O of N J	40⅜	40⅞	40	40⅜	
S O of N Y	18⅝	19⅜	18⅝	19¼	
S Warner	10⅜				
Studebaker	16⅜				
Texas Co	26½	26½	26	26	
Tim R B	31⅝	31⅝	31½	31½	−1
U C Carb	49⅜	49⅜	49½	49½	
U Pacific	144⅜				
Unit Air	27⅛	27⅛	27	27	
Unit Corp	21⅞	22	21⅞	21⅞	
U G Imp	28⅜				
U S I Abo	31¾	32¼	31⅞	32¼	
U S Steel	87½	87⅝	87	87½	
Van Steel	26⅜	27	26½	26⅝	
Warn B Co	8¼				
War Bros	19				
West A B	24				
West Elec	63	63	62¼	62⅝	
W-Over	3¾				
Wool Co	69⅜	70	69½	69⅞	
Worth P	44⅜	44⅝	43⅝	44	
Y T Coach	8¼	8¼	7¾	7¾	

SURVEY BAY OF FUNDY FISHING POSSIBILITIES

SAINT JOHN, N. B., Aug 22—Although a survey of deep-water fishing possibilities in the Bay of Fundy has not yet been completed, it has been established that the situtaion is much more satisfactory than had been anticipated. This was the view expressed to the Saint John Board of Trade by Dr. A. G. Huntsman, of the Biological Station at St. Andrews, who is in charge of the survey.

Possibility of the deep sea fishery resources of the bay being of greater potential value than heretofore believed was the most important point brought out at the conference, at which representatives of the fishing industry, members of the staff of the biological station, and business men were present.

Comparatively little was known of the deep sea resources of the Bay. because up until the present, efforts of the fishermen had been largely concentrated on the inshore and shallow water catches, Dr. Huntsman pointed out. Neither boats nor men had been available for venturing far from shore.

"We are convinced that the resources are there," said F.M. Scland ers, commissioner of the board of trade, "and it wuold seem as though the most effective way to have them developed would be to interest some large fishing concern with the necessary capital and experience to go at it in the proper way. We are already working with that end in view."

Until two years ago, all the haddock used in Saint John had come chiefly from other than local resources, and until the last year and a half there had been little cod and haddock fishing in the bay, it was shown. Fish were much more plentiful near the mouth of the bay than near the shore, where activity varied greatly in intensity.

One cause for the decline in shad near the head of the bay was said to be excessive and uncontrolled fishing and sawdust from nearby mills polluting the rivers. This was being remedied, and this year had seen more shad in the rivers than at any other time in thirty seasons.

The Biological Board's survey is concerning itself chiefly with establishing the commercial possibilities of deep sea fishing, beyond the limits now fished to a certain extent along the shore.

LAW RATHER THAN MOVIES INTERESTS YOUNG BEAUTY QUEEN

MONTREAL, Aug., 23—Chosen ruler of 600,000 Greeks of North America Queen "Pat" Papps has a dream of some days becoming the first woman ambassador of the United States. The "coronation" took place at a convention of the Greek American Progressive Association held in this city recently.

Queen "Pat", christened Platonia, a beautiful girl of eighteen, does not give a snap of the fingers for the silver screen or any of the gentlemen who honor it by their appearance on it and likewise has no desire to go to Hollywood, she said in an interview.

When it was suggested that she would probably marry in a few years, she said "No, no I will not. My ambition is something quite different. I am studying law now. In a little while I hope to start on international law, and then—it may seem silly to say it—I wish I could be the first woman ambassador representing the United States in some foreign country."

Platonia Papps has law well in her blood. Her father is Ernest Papps, well known attorney in Detroit. Her uncle, with whom she lives while attending George Washington University in Washington, D. C., is also a lawyer.

Her mother is well known as a poet, whose works have been printed in Greek magazines both on this continent and in Greece.

And Queen "Pat" admits herself to more than a passing interest in the writing of poetry. But not to the extent of diminishing her ambition to become the first woman ambassador of the United States.

Hollywood Film Shop

BY DUANE HENNESSY
(United Press Staff Correspondent)

HOLLYHOOD, Aug 22 (U. P.)—In keeping with the trend of the movies away from gangsters, Mickey Mouse has gone claws down on this type of picture.

"With the progress that is made daily in transportation and communication," His Excellency said, "the world is becoming smaller and we are becoming more and more dependent on one another. The only thing that separates people of different nations is ignorance of their respective languages and it is only now that the business world is learning the lesson of the Tower og Babel.

"The finest ambition that one can have at this time is to aid in the establishment of world peace on a permanent footing and nothing can encourage friendly relations more than personal contact, and this personal contact can only be achieved by people who understand each other without the need of an interpreter, and who are able to exchange ideas and express their feelings. In a country like Canada, where two languages are spoken side by side, this need is greater than in any other part of the world, and I have the profoundest conviction that Canada, in her evolution as one of the first countries in the world, will owe much to her importance to the ever intimate union and the most complete agreement between the French and English-speaking Canadians. The two races have great qualities inherited from their different ancestors that have played an important part in the development of this great country."

The pen and ink character has just rejected the script for "Putting the Bird on the Spot" as the screen version of "Cock Robin" was to have been titled.

Through his creator, Walt Disney, Mickey said:

"Cock Robin was a nursery rhyme gangster. His real name was Robbins, and because he was such a high flier and always kept his 'gat' cocked for any emergency, he was known as 'Cock Robin.'

"This fly, that recites so glibly 'I saw him die' was really a fly cop, but being in on the payoff of the opposition gang leader, alias 'The Sparrow' who bumped of Mr. Robin; he never would have testified to that effect in court. The latter got the bow and arrow complex from seeing Douglas Fairbanks in 'Robin Hood' when he was just a bad boy breaking street lights with an air gun.

"The dish held by the fish that was supposed to have caught the blood was a swell dish, I'm telling you, and the poor fish did not deserve a mama like her. The 'dish started to faint—that's why the fish held her.

"The owl that volunteered to dig the grave was a big cigar and drug store bird, who did not even belong to the Morticians' Union and if he had gone ahead there would have been more bloodshed.

"The rook who offered to act as parson with his little book, was really a rookie chaplain from the World War.

"Tolling of the bell by the bull who could pull, would never be permitted by the Society for the Prevention of Cruelty to Animals However, the bull had no pull with the city administration anyway."

Minard's Liniment for Neuralgia.

CANADIAN SERVICE ADOPTED IN FRANCE

PARIS, France, Aug., 23—"Sauvons les Meres," France's national agency carrying on public education in maternal and infant welfare, has adopted for use in the arrondissements of Paris the prenatal letter service operated by the Canadian Council on Child and Family Welfare, Ottawa, in co-operation with all the provincial departments of health.

This service was first inaugurated in Montreal by the Child Welfare Association of that city in an effort to reduce the high maternal and infant mortality rate through bringing scientific knowledge in simple form to the mothers of the Canadian metropolis. The service grew, and in 1926 was taken over by the National Council. Since 1929, it has been expanded to cover the post-natal period as well, and the entire cost has been assumed by the Canadian Life Insurance Officers' Association.

In 1926, less than 5000 sets of letters were sent out. In the past year some 50,000 sets have been distributed. And now this service found so efficacious in Canada is being tried out in an effort to reach the thousands of mothers in need of such information in Paris and its environs.

BI-LINGUALISM IS FACTOR FOR PEACE

MONTREAL, Aug. 23—In Canada where two languages are spoken side by side, the need of bi-lingualism is greater than in any part of the world, His Excellency the Governor-General declared at the closing exercisss of the French summer school at McGill University a short time ago. Lord Bessborough presented prizes and diplomas and addressed the students in French. He commended their initiative in coming from all the provinces of Canada and from every corner of the United States to spend part of their vacation in perfecting themselves in the French language.

Quebec Election Returns

will be received and given out from our office, on the evening of,

AUGUST 24th.

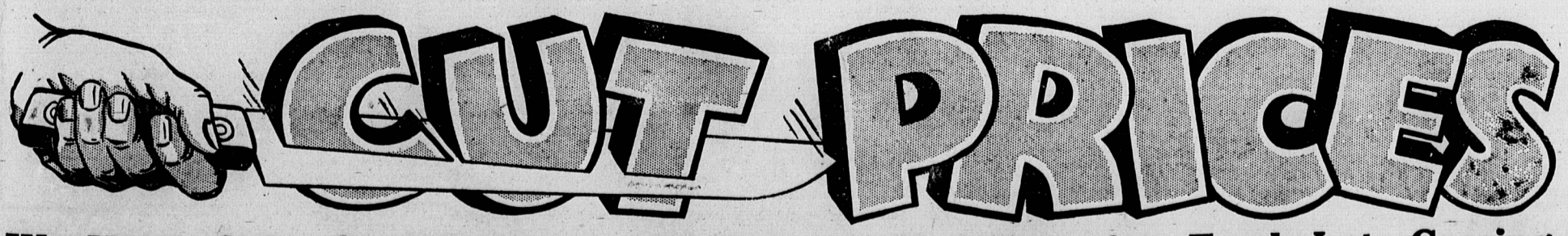
Our clients and the public generally will be welcome.

JOHNSTON AND WARD

Benj. Rogers, Jr., Manager, Phone 641-642 Gordon Building 139 Grafton St., Charlottetown.

Members: Montreal Stock Exchange, Montreal Curb Market, Toronto Stock Exchange, Winnipeg Grain Exchange, Chicago Board of Trade, New York Curb (associate)

The Second Week of Alley & Co's Great Retiring Shoe Sale Opens With Deeper



We are now daily fitting the finer shoes in our separate fitting room but at the same greatly cut prices that prevail on our sale racks. Those wanting the best at heavy discount will take advantage of this.

We Have Only Commenced to Get Into the Real Bargains, Fresh Lots Coming Out Daily

BOYS Who Wear Sizes 1, 2, 3, 4, 5, 5½ **1.85**

Will find Brown Elk Moccasin Oxfords and Black Elk Boots an excellent value.

YOUTH'S Brown ELK **1.19**
Moccasin Oxfords
Sizes 11, 12, 13, 1 and 2
These have heavy soles and are a big BARGAIN.

LUMBER RUBBERS **1.80**
Lowest price in Canada
Boy's Lumber Same Styles **1.40**
Youth's Lumberman's **1.30**

KID HOUSE SHOES for Women **1.19**
Oxfords or Straps Mainly. Larger sizes.
Women's Patent Strap Shoes, **1.45**
Cuban heels, small lot but great value.

WOMEN'S RUBBERS Any Shape, any **52c**
heel, Fall Rains will soon be on us, you'll need these. Here they are at a GREAT SAVING.

WORK BOOTS FOR MEN 2.45
Our great Exhibition Special Offer continues all this week. Black or Brown Genuine Oil Chrome grains. A real prize.

ALLEY & CO., LTD.

GREAT RETIRING SHOE SALE