

YESTERDAY'S STOCK AND BOND QUOTATIONS

Closing Stock Letter By LAIDLAW & CO. Special to Johnston & Ward

NEW YORK, Aug. 5.—All outside news again today was devoted to crop damage. Corn and wheat advanced but the stock market did not follow as vigorously as on Monday. The early tone was strong but in the afternoon a moderate selling movement developed which robbed the active issues of most of their previous gains. Volume was somewhat greater than yesterday but not substantially so. Activity in steel, American Can, Radio, General Elec. and Vanadium concentrated on steel, American Can, Radio, General Elec. and Vanadium. The money tone was a little firmer with call funds advancing to 2 1/2 per cent.

LAIDLAW AND CO.

Table with columns: Stock, Open, High, Low, Last. Includes various stock symbols and prices.

CHIGNECTO CANAL COM. TO SIT HERE Commissioners Will Spend Three Weeks In Maritimes Investigating Feasibility of Proposed Canal.

The secretary of the Charlottetown Board of Trade has received a communication from Mr. George W. Yates, secretary of the Chignecto Canal Commission stating that the Commission met in Ottawa recently and elected Mr. Frank M. Ross of Montreal as chairman. The other commissioners are: Mr. D. A. McArthur, Kingston, Ont.; Mr. A. B. Balcom, Wolfville, N. S.; and Mr. J. J. Johnson, K. C., Charlottetown, P. E. I. The Commission has been appointed to determine whether the construction of the proposed canal should proceed with, and to conduct an inquiry into the whole project from the standpoint of economic advantage or disadvantage which might accrue from its construction. Arrangements are being made by the Commission to hold sessions in different centres of the Maritime Provinces, including Saint John, Halifax, Digby, Yarmouth, Sydney, Pictou, Amherst, PARSBRO, Sackville, Charlottetown, Summerside, Moncton, Newcastle, Chatham, Bathurst and Campbellton. The Maritime Province trip is expected to occupy about three weeks and the Commission expects to be in Charlottetown on Sept. 2nd. The secretary of the Chignecto Canal Commission in his letter to the Sackville Board of Trade, states that the members of the Commission are anxious to secure the assistance and cooperation of the Boards of Trade at each of the places visited and to obtain the views of the business community generally, including such interests as shipping, fisheries, coal, lumber, agriculture—more especially apples and potatoes—also the views of navigators and marine men and those competent to discuss practical navigation questions as affecting the Bay of Fundy and Northumberland Strait. The Board of Trade and any local interests desiring to appear will have an opportunity of making any necessary representations. The following is a copy of schedule accompanying the Order-In-Council appointing the Commission, which is particularly pertinent to the character of the information the

DOMINION OF CANADA BONDS Late Market News

(Canadian Press) MONTREAL, Que., Aug. 5.—Influenced by the strength of the Winnipeg and Chicago grain markets, prices for all lines of cash grain here today were advanced one to two cents per bushel.

A stronger feeling was developed for spring wheat flour and values were marked up ten cents per barrel. All lines of mill feed were increased 1.00 per ton. The demand for all lines of butter continued dull and the undertone to the market was easier. Receipts were 3,518 boxes. The cheese market remained quiet, with prices about steady. Receipts were 7,501 boxes.

Market Review (Special to Johnston & Ward)

MONTREAL, Que., Aug. 5.—With the holiday period now at its height and with many of the larger traders away both the New York and Canadian stock markets have been exceedingly dull, surpassing the lethargy of the past month. When the day to day trading reaches a stage where it is nearly impossible to make profitable turns either way, the average market operator turns his attention to the securities that offer possibilities over the near range and as haste is not a requisite in trading in a quiet market, he gives careful study to the position of the various companies as well as the economic outlook as affecting the industries in which these companies operate.

An indication that things are quiet in the market can be gleaned from the fact that rumors pertaining to various stocks have been negligible during the past few months. This is certainly an indication that the big traders have only a passive interest in the market for the time being. Rumors, in nine cases out of ten, are incorrect, help to maintain interests with resultant activity and good sized price changes and enable traders to get in and around the street, it can be taken for granted that the market is starting to regain its old status.

Income of Dominion Stores in first six months of the current year amounted to \$244,456 as compared with \$268,724 in similar period of 1929. NEW YORK, Aug. 5.—Wall Street Mirror says—A sharp rally in commodities and the refusal of stocks to give ground under professional selling has brought further rally into the stock market. Better prices will be seen again today. One of the big factors in the situation now is that a crop scare is imminent. The continued drought in the west is simply burning up the crops and will do much to relieve the over production problem which has caused the drastic drop in farm product prices. It has been the contention right along that any concerted buying movement by merchants with bare shelves would bring about a stepping up in factory schedules. This is the next step expected in the seasonal recovery. A stubborn short interest in the stock market is now being given a thorough test of its position and further moving ahead of stock prices will bring sharp covering movements all along the line. Stocks continue a purchase on days of weakness for further advance.

NEW YORK, Aug. 5.—The market showed some weakness during the morning but no real selling developed following which prices turned upward to close substantially higher for the day. Grain prices turned upward on reports of crop damage due to the heat and lack of rain. News over the week-end indicated the market is now being given a thorough test of its position and further moving ahead of stock prices will bring sharp covering movements all along the line. Stocks continue a purchase on days of weakness for further advance.

NEW YORK, Aug. 5.—On a light volume of trading in yesterday's market prices secured substantial gain and closed practically at their top. Leadership was not there, but there were no signs of speculative effort. The market has recovered the greater part of the ground lost last week and may be the means of encouraging the bull clique which sponsored the July advance to resume their efforts which were interrupted a week ago by a combination of adverse circumstances including weakness in wheat, rail, motion picture and many other specialty stocks. In the latter part of the week utilities were under pressure but the general market demonstrated more confidence support. It should be noted that the best grade stocks were generally in the most active demand and have made the greatest progress in the way of recovering lost ground. U. S. Steel yesterday at 169 1/2 was only a fraction under its top of 170 for July. Stocks of this character offer the best opportunities in the present market as the supply is tending to be reduced by investment absorption.

The Harvard Business Service has gone on record as predicting a revival in industrial operations soon together with the favorable forecast issued by the steel corporation, this offers a good support for those who feel that business activity after almost a year of depression cannot be far from a turn. We continue to advocate the building up of a constructive long range position in season-

ed stocks but before adding to trading lines we would await technical indications that the present advance is something more than a trading swing. Livingston and Company. SUMMARY NEW YORK, Aug. 5.—Stock of crude rubber in London on August 2, totalled 87,359 tons, decrease of 469 from preceding week. Further discussion of oil production situation in Texas will be held at meeting of operators and other interests at Austin on August 8. Stock exchange lists by members on July 31 were \$3,529,482,237 compared with \$3,727,711,239 on June 30, and \$4,743,794,294 on July 31, 1929. Daily average production crude oil in U. S. week ended August 2nd totalled 2,498,363 barrels increase 20,514 barrels. Swift & Co. sells patents, patterns and good will of its packing house equipment subsidiary, Mechanical Manufacturing Co., to Albright Nell Co. for about \$2,000,000. Federal Reserve boards condition statement on July 31 shows increase for week of \$140,000,000 in loans and investments and \$106,000,000 in net demand deposits, time deposits decreased \$48,000,000 and government deposits \$11,000,000. 30 industrial high 238.57, low 233.26 last 238.16; up 3.65. 20 rails: high 131.58; low 130.93; last 131.48; up 0.47.

Forecast and Factors—An increase in activity with generally higher prices is expected today. J. S. Bache and Co.—Until the trading volume shows an appreciable expansion no great significance can justifiably be placed on the markets minor movements. Hornblower and Weeks—We would not be afraid to utilize any irregularity to make further purchases in leading stocks with the expectation of enjoying a nearby trading opportunity.

NEW YORK, Aug. 5.—The local egg market continues slow with prices unchanged. Dealers are quoting country shippers for ungraded eggs extras, firsts 28 to 30; seconds 24 to 26; pullet extras 21 to 23. Prices to retailers stores are extras 30 to 31; firsts 28 to 29; seconds 25 to 27. Chicago spot 24, November; 23 3-4.

OTTAWA, Ont., Aug. 5.—There has not been much change on Canadian egg markets during the past week. Price advances were reported from some markets, but this has not been by any means general. TORONTO, Aug. 5.—The local egg market continues slow with prices unchanged. Dealers are quoting country shippers for ungraded eggs extras, firsts 28 to 30; seconds 24 to 26; pullet extras 21 to 23. Prices to retailers stores are extras 30 to 31; firsts 28 to 29; seconds 25 to 27. Chicago spot 24, November; 23 3-4.

ROSS HAMILTON DEATH REPORTED DOUBTED Hamilton, refused to believe reports that he was dead last night. "I am sure that Ross can't be dead," Al Plunkett, former manager of the Dumbells and now manager of the Merry-makers, stated. "There must be some mistake." We heard these rumors two weeks ago. I doubted them then and I doubt them now. Somehow I feel sure that we will find Ross all right. Ross Hamilton was born at Amherst, N. S., 37 years ago.

Origin of "Marjorie" "Marjorie" was the product of soldiers' imaginations. She originated in a Y.M.C.A. but within sound of the guns, somewhere in France, back in '15, like Topsy, she "just happened" for Ross Hamilton, then a young man of 22, had had no stage experience. It was at weekly concerts of his unit, the 9th Field Ambulance Corps, in which everybody did whatever he could to entertain his fellows, that Ross Hamilton discovered his ability to impersonate a girl. And, although he had a fine reputation as a stretch-bearer, he became famous for his characterization of the beautiful Marjorie. It was at one of the ambulances corps parties that Captain M. W. Plunkett, now producer of the Merry-makers, discovered Ross Hamilton. Captain Plunkett had been detailed to choose twelve men from among the corps' many unit entertainment groups to produce a concert corps for the third division. "When I first saw him he was dressed in a curtain from an estaminet window," Captain Plunkett said last night. "He wore on his head a soldier's steel helmet which he had covered with white cotton batting from the first aid department, with carrot tops stuck in it for plumes. Yes, it was a swell hat, and Ross Hamilton was the star of the show."

But Ross Hamilton's ability as a stretch-bearer, nearly proved a death-blow to "Marjorie," for his corps commander was reluctant to release him for entertainment. How Dumbells Started. Finally, the divisional commander, General Lipsett, later killed in action, granted two weeks' leave to the twelve men, including Ross Hamilton, all of whom had seen active service, to put on their show. It was a productive two weeks, for not only had plots to be written and rehearsed, and wardrobes brought from England, but the result was such a success that the general, sitting in the audience of the Y.M.C.A. hut at Gouy-Servino, authorized Captain Plunkett to "carry on," and the little concert corps became known as the Dumbells from the insistence of the third division, a dumbell on a gray background. That was perhaps the first night that Ross Hamilton was bothered by "stage-door Johnnies." It seems that the substitution of a real brunette for his former ravelled rove, new makeup and a Paris gown pro-

THE MONTREAL CURB MARKET Market Reports By GREENSHIELDS & CO., Montreal Special to Stewart Jones & Co., Charlottetown

THE MONTREAL CURB MARKET (Special to Johnston & Ward)

Table with columns: Bid, Asked. Lists various commodities like Asst. Brew, Asst. Gas & Oil, Beauharnois, etc.

THE NEW YORK CURB (Special to Johnston & Ward)

Table with columns: Bid, Asked. Lists various commodities like Asst. Brew, Asst. Gas & Oil, Beauharnois, etc.

DOMINION GOVERNMENT BONDS

Table with columns: Bid, Asked. Lists various government bonds.

MUSICAL RECITAL LIVE STOCK MARKET (Canadian Press)

MONTREAL, Que., Aug. 5.—(Live-stock)—There were 37 cattle, 235 calves, 290 hogs and 130 sheep and lambs for sale on the two Montreal livestock markets today. Cattle prices were unchanged. Calves were steady. Good veal were mostly \$8.50 to \$9. Plain to just quality veal around \$7. Good grassers and drinkers brought \$5.50. Lambs were unchanged at \$11 to \$11.50 for good ewes and weathers. Duck lambs were discounted \$2 per cwt. The few sheep offered brought \$5. Hogs were steady at \$12.50 to \$12.75 for bacon and butchers, with \$1 premium per hog on selects. Sows were sold for \$8.50 to \$9.

A musical recital given by the pupils of Emerson Huestig was held in the Wilmot Hall on Tuesday evening July 29th. The following were the list of performers. Remarks by chairman, Rev. J. W. A. Nicholson. Piano duet, by Misses Margaret and Evelyn Pillman. Piano solo by Miss Olga Reeves. Piano solo by Miss Marjorie Marchbank. Piano solo by Mr. Ralph Caseley. Piano solo by Miss Ruth Reeves. Piano solo by Miss Helen Walker. Piano duet, Jennie and Alice Waugh. Piano solo, Vernon MacQuarrie. Recitation, Florence McCaul. Vocal solo, Emerson Huestig. Piano solo, Mary Marchbank. Piano solo, Douglas McFarlane. Piano solo, Mrs. Alfred MacKay. Piano solo, Louis Ranahan. Piano solo, Constance McFarlane. Recitation, John Downes. Piano solo, Alden Leard. Piano solo, Rita Ranahan. Piano solo, Alden Leard. Piano solo, Rita Ranahan. Piano duet, Muriel Leard. Piano duet, Ruth and Olga Reeves. Piano solo, Murray Simmons. Piano duet, Margaret and Evelyn Pillman. Reading, Mrs. Alfred MacKay. God Save The King.

NEW YORK, Aug. 2.—W. Bernard Vause, who, as a county judge in Brooklyn, was noted for the severity of his sentences, and who once recommended the whipping-post for criminals, was sentenced today to six years in Federal prison. Judge Vause was found guilty, with Harry Cruso and Samuel Schuchman, of using the mails to defraud in the conduct of the Geffert Columbia Finance Corporation. Three others pleaded guilty and four were acquitted. Federal Judge Cox today sentenced former Judge Vause to five years each on twelve counts of fraud, and one year on a conspiracy count, the fraud sentences to run concurrently. The former jurist, whose counsel had frequently asked adjournment of his trial because of his physical condition walked unaided into the courtroom today and heard the sentence quietly. St. Peter—And here is your gold e. harp. Newly Arrived American—How much is the first payment?

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