YESTERDAY'S STOCK AND BOND QUOTATIONS

Market Reports

By STEWART JONES & CO., Charlottetown
Correspondents of Greenshields & Co., Montreal

MONTREAL

...ibi	4⅛
...rta Pacific Grain	3
...estos	.25
...k of Montreal	266
...k of Nova Scotia	310
...Telephone	139
...ilian	21¼
...ish American Oil	11¼
...ish Columbia Power	37¼
...ding Products	20
...ada Cement	10½
...ada Malting	13
...adian Power and Paper	.51
...adian Bank of Commerce	208
...adian Bronze	22¾
...adian Car and Foundry	11
...adian Industrial Alcohol	2½
...solidated Smelters	101
...inion Bridge	33½
...inion Tar and Chemical	8
...inion Textile	68
...er Cos.	1½
...eral Steel Wares	3⅛
...e Oil	.55
...rnational Nickel	14⅜
...rnational Petroleum	12
...erial Oil	12½
...sey Harris	4¾
...oll Frontenac	12¾
...treal L. H. and Power	45⅜
...ional Breweries	27½
...al Steel Car	20
...da	19¼
...Corporation	47
...Brothers	30
...ec Power	34½
...l Bank	247½
...winigan	41⅞
...on and Sons	17
...l of Canada	29¾
...l of Canada Pfd.	32⅛
...nipeg Electric	11½

NEW YORK

...ghany	7⅛
...rican Can	106¼
...rican Tel. and Tel.	176¾
...conda	25
...dix Aviation	20⅛
...adian Pacific	26
...ysler	22⅝
...solidated Film Ind.	7¼
...solidated Gas	94⅜
...mercial Solvents	15⅞
...inion Stores	21⅞
...tric Power and Light	38⅛
...Films	16⅜
...eral Asphalt	22
...eral Motors	37
...dyear	39½
...rnational Hydro Electric	24¾
...rnational Harvester	43⅛
...necott Copper	19
...tgomery Ward	19¼
...gara Hudson Power	11¼
...amount Publix	25⅜
...ick and Ford	35¼
...r and Co. B	8
...io	17⅜
...s Roebuck	55
...ndard Oil of New Jersey	38
...ling Securities A	3½
...debaker	18
...S. Steel	96⅜
...adium	31¾
...low Truck	8⅛
...Money	1½%

...RKET REVIEW FOR JULY 11, 1931

...NTREAL POWER:

...hile revenue from power continuse ...show a shrinkage this year in the ... of Montreal Light, Heat and Pow- ...Consolidated, several thousand cus- ...ers for electricity and gas have ...ady been added to the company's ...ks, registering if not the regular ...ual growth, at least a large por- ... of it in this respect. It is the ...ansion from household sources that ... made it possible for the company's ...s of electricity to be maintained ... year quite up to last year's level. ... some directions the shrinkage in ...ustrial activities, and with it the ...line in the amount of power con- ...ed by these establishments, have ... partly offset by the coming in ...new contracts. Among these is a ...stantial consumption of power by ... new copper refinery of Noranda ... Montreal East, and the adjoining ...per rod mill owned by Canada Wire ... Cable Co. These two industries ...n they work up to capacity will ...sume between 4,000 and 5,000 horse ...er.

... one direction, of course, the earn- ...s of the company have been sub- ...tially increased, as was the case ...the first four months, namely, the ...rns from investments. Month by ...th the company is receiving pay- ...ts from customers on the basis of ... share on close to 500,000 shares, ...eby adding $1,000,000 to its invest- ...t account, less only what appears ...be a comparatively small amount ...uired now and then for costs of ...ansion. As matters stand during ... first half year, the dividend, be- ...e depreciation, has been earned ...ce over, and after allowing for a ...-year's depreciation on a basis of ... p.c. gross earnings, the dividend ... been earned between 1.75 and 1.8 ...es—on the basis of the present rate ...$1.50 per share per annum.

...OM FINANCIAL COUNSEL:

...hile the statement of Power Cor- ...ation of Canada for the fiscal year ...ed June 30, 1931, will not be avail- ...e probably until the end of Aug- ..., Financial Counsel understands ...t the resuts of the year's operations ...y be regarded as quite favorable ...der existing conditions. For by far ... greatest part of that time—reliev- ... only by a slight improvement in ... Spring and in the month of June— ... investment account of the company ...d to face a steadily declining mar- ... level in securities. Ordinarily in- ...stment groups under these condi- ...ns have shown substantial losses, ...t it is understood that Power Cor- ...ration is rather unique in this re- ...ect, in the absence of losses from ...e sale of securities. A careful sur- ...y has been made of the individual ...vestments and a number of adjust- ...ents have been put into effect in the ...y of strengthening the holdings of ...blic utilities. Changes in the var- ...s units are likely to commend ...mselves to investment judgment. ...The dividend rate of $2 appears to ... accepted now as an established an- ...al payment. It may be presumed, ...o, that this rate will be shown as ...rned by a very considerable mar- ..., particularly in view of the well ...own conservative policy of the man- ...ement that would hardly pay out in ...idends anything that was not well ...rned. The company recently has ...own a substantial improvement in ... market level of its stock, and most ... this has been maintained in the re- ...ion of the past few days. At cur- ...t levels around 47 to 48 the stock ...ws a yield of substantially over ...p.c.

ACTIVE BOND PRICES

CORPORATION SECURITIES:

Abitibi	5	1953	53.75	56.75
Bell Tel.	5	1957	106.25	107.25
B C Pow	5½	1960	102.00	103.25
B C Tel	5	1960	99.50	100.50
Can Cem	5½	1947	97.75	98.75
Can Steam	6	1941	48.75	53.25
C P R	4½	1944	97.50	98.50
C P R	5	1954	102.25	103.25
Gat Pow	5	1956	90.50	91.50
Mon C M Co	5½	1947	102.00	103.25
Mont Pow	5	1951	104.25	105.25
Mont Pow	5	1970	104.50	105.75
Mont Tram	5	1941	100.75	102.00
Mont Tram	5	1955	93.37	94.50
Que Pow	5	1968	100.50	102.00
Shaw Pow	4½	1970	96.75	97.75
Shaw Pow	5	1970	104.12	104.95
Unit Secur	5½	1952	98.50	99.75

DOMINION OF CANADA GUARANTEED BONDS

C N R	4½	154	100.25	101.50
C N R	4½	1956	100.75	101.75
C N R	4½	1957	100.75	101.75
C N R	4½	1968	100.75	101.75
C N R	4¾	1955	102.75	103.50
C N R	5	1954	105.50	106.75
C N R	5	1969	106.25	107.50
C N R	5	1969	106.25	107.50
C N R	5	1970	106.25	107.50
Mont H C	5	1969	106.25	107.50

DOMINION OF CANADA BONDS

(TAX EXEMPT ISSUES)

5 pc	Oct 1, 1931	100.00	100.50
5½ pc	Nov 1, 1933	104.25	104.60
5 pc	Mar 1, 1937	106.85	107.50
5½ pc	Dec 1, 1937	110.85	111.50

(TAXABLE ISSUES)

5½ pc	Nov 1, 1932	102.30	102.70
5½ pc	Nov 1, 1934	104.25	104.60
4½ pc	Sept 1, 1940	101.55	102.00
5 pc	Oct 15, 1943	106.15	106.65
4½ pc	Oct 15, 1944	101.60	102.00
4½ pc	Feb 1, 1946	101.70	102.00
4 pc	Oct 1, 1960	95.35	96.25

(1931 CONVERSION ISSUES)

4½ pc	Nov 1, 1946-56	101.60	102.00
4½ pc	Nov 1, 1947-57	102.15	102.75
4½ pc	Nov 1, 1948-58	104.00	104.45
4½ pc	Nov 1, 1949-59	104.05	-04.45

New York Exchange

(Special to Johnston & Ward)

	Open	High	Low	Last	NtCh
Air Reduc	34¼	34¼	33	33	—1½
Alleg Corp	7½	7½	7⅛	7⅛	— ⅜
Al Chem	122½	122½	119¼	119½	—3¾
Al-Chal	24¾				—1
Am Can	107⅝	107⅝	105⅞	106½	—1½
Am C Fdy	18⅞				—
Am F Pow	32	32¼	30¾	30⅞	—1⅞
Am Loco	18⅝				—
Am S Re	34¼	34¼	33	33	— ½
Am T T	178⅝	178⅝	176½	176½	—1⅝
Ana Cop	25½	25½	25	25⅛	— ⅝
Atchison	163				—1
Aub Auto	176	176	172	175	—2
Bald Loco	14				—
Barns A	59				—1⅞
Bend Av	20½	20½	20⅛	20⅛	— ⅝
Beth Steel	47	47	46	46	—1¾
Briggs	12¾				— ⅛
Byers	33⅜	33⅜	33	33⅛	— ⅛
C D G Ale	40½	40½	40¼	40¼	—1
Cheas Ohio	37¼				+1¼
Chrys Mo	23	23¼	22¼	22½	— ⅝
Col G Elec	31⅜	31½	31⅜	31½	— ¼
Col Graph	10½				—
Cons Gas	95	95	95¼	95½	—1¼
Cont Can	51	51	50¼	50¼	— ¾
Corn Pro	72⅞	72⅞	72½	72½	— ½
C-Wright	8¼				— ½
Dav Chem	13⅛				— ¼
E Dupont	88½	88½	87½	88	—1¾
Elec P Lt	39	39	38⅛	38⅛	—1½
Erie	22½				+ ⅜
Fox Film	16⅝	16⅞	16⅛	16⅛	— ¾
Free Tex	26⅛	26½	26⅛	26¼	— ¼
Gen Elec	42¾	42¾	41¼	41⅜	—1¾
Gen Foods	49¼	49⅞	49	49	— ½
Gen Mo	38	38	37	37⅛	— ¾
Gdrich Rub	12⅝				— ⅝
Grigsby	3⅜				— ⅛
Hous Oil	40	40¼	40	40¼	—1⅝
Hud Mo	14½				+ ¼
Int Com	2¼				—
Int Harv	43¾	43¾	43¼	43¼	—1¼
Int Nickle	14½	14½	14⅛	14⅜	— ½
Int Tel	33	33	32	32⅛	—1⅜
Johns Man	52¼	52⅜	51	51	+1⅜
Ken Cop	20	20	19¼	19¼	—1¼
Kreug Toll	21⅝	21⅝	21⅜	21⅜	— ¾
Lam Co	67½				—1⅜
Lig My B	74¼	74¼	73¼	73¼	— ⅞
Loews Inc	44¾	44¾	44	44¼	— ½
M Truck	32½	32½	32¼	32¼	— ¼
Mon Ward	20	20	19¼	19¼	— ⅞
Nash Mo	29¼	29¼	29	29	— ¾
Nat Bis	60⅜	60⅜	59	59	—
Nat C Reg	26	26	25¾	25¾	— ½
Nat D Pro	26½	26½	25½	25½	—1⅛
Nat P Lt	26½	26½	25½	25½	—1⅛
N Y Cent	89	89	87	87	—
N Am Co	69	69	68	68¼	—1
Pack Mo	7⅜				—
Par Pub	25⅞	25⅞	25½	25½	— ⅜
Pen Ford	35½	35½	35¼	35¼	—
Penn Rail	47½	47½	47	47	— ½
Phil Pet	7⅞				+ ½
P S of N J	80⅝	81	80½	81	—1¾
Pull Co	38				+ ⅜
Radio Cp	18	18	17⅜	17½	— ½
R K O	14¼	14¾	14¼	14½	— ½
Rep I S	15	15	14¾	14¾	— ¾
Roy Dutch	30½				—
Safe Stores	57				— ¾
S Roebuck	56	56	55¾	55¾	— ¼
Sinc Corp	10¼	10¼	10⅛	10⅛	— ½
Sim Co	17⅛	17⅛	16½	16½	—1
S Pacific	83	85½	83	85½	—
South Rail	32	36	32	36	+8
S Brands	18	18	17¾	17¾	— ¼
S G Elec	64½				—1½
S O of Cal	36⅝	36⅞	36½	36⅞	— ⅜
S O of N J	39	39	38	38	—
S O of N Y	17⅝	17⅝	17⅜	17⅜	— ½
S Warner	10⅝				—
Studebaker	18				— ½
Texas Co	22¾				+ ⅜
Tex G Sul	35⅛				+ ⅜
Tim R B	37½	37½	36½	36½	— ½
U Pacific	163				—2⅝
Unit Corp	22⅝	22⅝	22½	22½	— ½
U G Imp	30	30	29⅝	29⅝	— ¼
U S I Alco	29¼				— ½
U S Rub	14¾				— ¼
U S Steel	97¼	97¼	95½	96½	—1½
Van Steel	32¼	32¼	31⅝	32	— ⅝
Warn B	7⅜				—
Wes Union	114				—1
West Elec	68	68	66¾	67¾	— ½
W-Over	4⅛				—
Wool Co	68				—1⅜
Worth P	51¼	51¼	49⅜	50¼	—1⅜
Y T Coach	8⅛				— ⅜

"What does a man do before he gives out that he is to be married?" asks a reader. He gives in.

Stewart Jones & Co.
Correspondents of
Greenshields & Co.
Members of the Montreal Stock Exchange
38 Great George St., Charlottetown

The Montreal Stock Exchange

(Special to Johnston & Ward)

Stocks	Open	High	Low	Last
B C Packing	1½			
Brazilian	21½	22⅞	21¼	21¼
B C Power A	37¼			
B C Power B	12½	12½	12	12
Can Car Fdy	11	11½	11	11¼
Can Pow Pap	55			
C Pacific New	26½	27	26½	26½
Cons M Smelt	100½			
Do Bridge	33¼	34	33¼	34
Do Textile	68			
Int Nickel	14⅞	14⅞	14⅜	14½
Lindsay Co	12			
Mc-Front	12½	12¾	12½	12⅜
Mont Power	45⅜	46	45¼	45¼
Nat Breweries	27			
Nat Steel Car	19¾			
Power Corp	47			
Steel of Canada	13			
Winni Elec	13			

BANKS

Commerce	209			
Royal	247¾			

The Montreal Curb Market

(Special to Johnston & Ward)

Stocks	Open	High	Low	Last
Beauharnois A	5⅛	5⅛	5	5
Big Missouri	28			
British Am Oil	11⅛			
Do Stores	22			22
Do T Chem Pfd	83A			
Home Oil	54	54⅜	54	54
Imperial Oil	12½			12½
Imp Tobacco	9¾			9¾
Int Utilities A	32B			
Int Utilities B	8¾A			
Mitchell, R Co	14A			
Noranda	18.90B	19.35	18.90	19.35
Siscoe	46			
Teck Hughes	8			
Walker, Hiram	5½	5½	5⅜	5½

Dominion Of Canada Bonds

(Special to Johnston & Ward)

			Bid	Asked
War Loan	5	1931	100.12	100.50
War Loan	5	1937	106.25	107.12
Victory Loan	5½	1933	104.40	104.60
Victory Loan	5½	1934	110.75	111.25
Victory Loan	5½	1937	102.40	102.75
Renewal	5½	1932	101.75	102.00
Refunding	4½	1940	106.25	106.50
Refunding	5	1943		101.75
Refunding	4½	1944	101.90	102.12
New Bonds:				
56	101.80	102.00		
57	102.75			
58	104.20	104.25		
59	104.20	104.35		

MOSAIC LEAF CURL OF RASPBERRIES

(Experimental Farms Note)

Mosaic and leaf curl have been recognized as serious limiting factors in the productiveness of raspberry plantations throughout the fruit-growing areas of Canada.

In the cause of mosaic, the plants become dwarfed, the foliage takes on a mottled, transparent appearance followed by a puckering and slight curling. With leaf curl, the foliage is small, crinkled, thickened, deep green in colour and markedly curled or rolled downward and inward at the edges. Leaf curl plants often show an upright appearance in contrast to the normal drooping of healthy plants and produce fruit which is small, hard and seedy.

Although the cause of these disease is not definitey known, they are of a contagious nature. It is generally considered that they are due to the presence of an infectious principle in the cell-sap of the plants by way of aphids, produces the disease and in this way spread is effected.

The diseases are present in the whole system of the plant and there fore all young suckers arising from diseased parent plants will also be diseased. Care must be taken, therefore, in setting out new plantations to be sure that the young plants come from healthy stock. Otherwise, the young plantation may be started with a high percentage of disease which will shortly render it unprofitable.

It has been demonstrated that very satisfactory control of these diseases can be obtained by the use of certified raspberry stock. This stock comprises plants specially selected for freedom of disease and when used for setting out. results in healthies and longer-lived plantations. Certified stock is produced under certain regulations formulated by the Division of Botany, Department of Agriculture, Ottawa, where full information may be obtained.

Any grower unfamiliar with these diseases may obtain field inspection when the disease and their detrimental effects will be pointed out by the inspector. For this inspection write to the above address, or, Dominion Labratory of Plant Pathology, St. Catherines, Ontario.—C. C. Chamberlain, Dominion Laboratory of Plant Pathology, St. Catherines, Ont.

Associated Gas and Electric Company

Dividend No. 26 on Class A Stock

The Board of Directors has declared the quarterly dividend on the Class A Stock of 1/50th of one share of Class A Stock, or, at the holder's option, payable either in $5 Dividend Series Preferred Stock at the rate of 1/200th of one share of said Preferred Stock, or in cash at the rate of 25c per share payable August 1, 1931, to holders of record at the close of business June 30, 1931.

Payment in Class A Stock will be made to all stockholders entitled thereto who do not, on or before July 10, 1931, request payment in cash or Preferred Stock. This does not apply to those who have hereto fore filed permanent dividend orders.

M. C. O'KEEFFE, Secretary.

STRONG CHARGES AGAINST FRENCH PENAL COLONIES

(By George Hambleton, Canadian Press Staff Correspondent)

LONDON, July 11—"Manacled to a tree and left to meet an agonizing death in the jungle." In Devil's Island,' published by Putman, W. E. Allison-Booth makes some damning charges against penal settlements of France. He describes the sailing from France of the "Martiniere." that strange pariah of the seas with its convict cargo of the "damned." He tells of convict life in the penal colonies, their punishments, their sufferings.

As in France, death under a capital sentence is by guillotine. But Mr. Allison-Booth describes another death—a prisoner taken into the jungle, manacled to a tree, and left to the horrors of the "dry guillotine"—snakes, poisonous insects, the terrible heat, thirst. His name was Jean Brock, a Frenchman originally found guilty of burglary and sent to the penal colonies for 30 years.

Brock had beaten a guard until the guard died. "The next day," Mr. Allison-Booth writes, "a group of convicts were taken to work in the jungle near the spot where Brock was manacled.. They could see him from where they toiled. The victim called for water, begged, cursed, prayed, but he was totally ignored by the guards and the prisoners dare not go to him. That morning I walked out to where the prisoners were working, and I saw Brock sagging from the tree to which he was fastened. The handcuffs and leg-irons alone kept him in a grotesque semi-upright position. He was in a state of collapse when I saw him. No longer did he beg for water, no longer did he curse or pray. He was in a half-conscious daze, wating for the end.

"The following morning, the hand of death mercifully ended his sufferings.'"

LIVE HOGS

We continue to receive Live Hogs at our plant every Tuesday and Friday forenoon.

Bring your hogs direct to us and you save all intermediate expenses. Thus, getting top-market price.

Davis & Fraser

5372-7-1-mwtf.

Central Guardian

POLICE COURT—At the Police Court Saturday morning, one drunk and incapable was fined $5, bail estreated.

YOUNG GRADUATES — Among those in Grade VIII, who were successful in obtaining their Public School Certificate were Elsie Kelly, Heber MacEwen and Frankie Kelly, of Mt. Mary School, Morell.

HELPING ORPHANAGES — At the closing meeting of the P. E. I. Women's Institute Convention a collection was taken in aid of the two orphanages. The sum of $28 was received and will be equally divided between these two worthy institutions.

HOME ON VACATION — Miss Ethel Grant, Boston, Mass., is spending a very enjoyable holiday on the Island. She is visiting her parents, Mr. and Mrs. Vincent Grant, Millview, and for the past week has been the guest of her sister, Mrs. Leo McKenna, and Mr. McKenna, Cornwall.

LORD SELKIRK'S DIARY—Mr. A. A. MacLean, K. C., has obtained from Dr. Doughty of the Archives Dept. a copy of the diary of Lord Selkirk for the years 1803-4 and it will be published serially in the Guardian commencing Tuesday. Mr. MacLean has also presented a copy to the Public Library for our local archives.

ST. PETER'S BAY RACES — In connection with the St. Peter's Bay Horse Races, which will be held on Wednesday, July 22nd, in the first advertisement, no allowance was made for trotters in the mixed classes. This was inadvertently omitted, the intention being to allow trotters three seconds in all mixed classes. The ad today carries that allowance. Every indication points to a big field of entries for St. Peters. The horsemen realize that it is a good track and a short ship, either by truck or rail. They like racing at St. Peters, and no doubt Secretary Quigley will have a bumper entry. Look at the ad today. Pick out your class and send in your entry.

Mr. and Mrs. Nelson Paynter, Long River, motored to Rustico on Thursday and were the guests of Mr. and Mrs. Albert Craswell. On their return they were accompanied by Miss Lois Mill, Clermont, who had been spending a most enjoyable visit in Rustico and vicinity.

Along The Water Front

Carraghers Wharf

Schr. Pinie, Captain Doucette in. port Schr. Conductor, Captain Forgon in port with a cargo of coal.

Pickard's Wharf

Schr. Corean, Captain Lavangier now in port. Schr. Vandala, Captain Malcolm now in port with a cargo of coal.

Bruce Stewarts Wharf

Tug Amla, Captain Bertherm in port. Dredge Pownal, No. 2, Captain Murchison in port.

A man had been standing in front of the clothing store for about an hour. A brisk young clerk, scenting a sale, stepped out and spoke to him.

"What time is it?" asked the man. The clerk looked at his watch and replied:

"Five-five."

"Well," was the answer, "I'll stick around a little longer: I'm waiting for them pants," and he pointed to a pair of trousers bearing the signs, "Given away at 5.20."

WESTERN GUARDIAN

—Miss Adel Bowness, R.N., of New York, has returned to the Island, her native province, where she intends to stay for some time. She will be the guest for a few days of her sister, Mrs. George Bowness, of Summerside, and will later go to her home in Cape Wolfe.—S.

—PASSED AWAY IN PRINCE COUNTY HOSPITAL—There passed away in the Prince County Hospital on Friday afternoon, Miss Adelaide McNeill, of Bayside, Lot 14, at the age of 66 years. The remains were taken to her home on Saturday. The funeral took place on Sunday to the Grand River Church at 8.30 a. m., Rev. Father McDonald officiating.—S.

—TRAGEDY AVERTED — While bathing at Cavendish last week, Mrs. Fenton Higgins and daughter had a narrow escape, being drawn out to deep water by the undertow and almost smothered by the heavy breakers. After being brought to the shore, Mrs. Higgins collapsed The mother and daughter had been enjoying the water for some time and started wading towards the shore. The waves, which were exceptionally heavy broke over them, the undertow finally carrying them off their feet and carried them out in the deep water, away beyond their depth. They became separated, Mrs. Higgins vainly endeavored to reach her daughter, whose cry for help she could hear, but the heavy combers were too much for her. Miss Higgins' cries were heard on shore, and Mr. Alex Kerr, of the staff of Canadian Bank of Commerce, Charlottetown, hurried to her assistance, taking her in, not much the worse. Mr. Vaughan Groom, of Summerside, rushed to the assistance of the girl's mother, who was about exhausted, bringing her in out of the deep water. Upon reaching the shallow water near the shore, he was assisted by Mr. John Thompson. Mrs. Higgins, upon reaching the beach, collapsed. Fortunately, Dr. Murchison was among those enjoying the afternoon at the shore and he, with the assistance of Mr. Eric Found, a three-year medical student, worked over Mrs. Higgins, using artificial respiration for two hours, before restoring her to consciousness.

—Mrs. John McLellan, proprietor of the Queen Hotel, O'Leary, was a visitor to Summerside on Saturday. —S.

TRIBUTE TO HAROLD RAINE

(Canadian Press)

LONDON, Ont., July 12—Commenting on the death of Harold Raine the London Free Press says:

"Death is always sad, but when it cuts short in youth an upstanding man and cuts short a promising career it is particularly tragic. The death of Harold Raine, general superintendent of the Canadian Press, in an aeroplane accident in Hamilton, at the age of 34 years, was an event which has shocked journalistic circles from coast to coast.

"A man of outstanding ability, of fine character, and a deep appreciation and understanding of men and life. Harold Raine joined this Canadian co-operative news- gathering agency as an office boy in the Winnipeg bureau. His constant promotion in that exacting service until he had attained the second highest post of responsibility in the organization testifies to his ability not only as an executive but as a leader of men. Had he lived he would have some day become general manager, and none would have meen better qualified for this responsible post. A genial fellow, smiling and even-tempered, nothing ever ruffled his good nature or threatened his sound judgment. Gifted with a fine sense of humor, he looked at news and life through the eyes of a trained observer behind which there was an exceptionally keen brain. Many and brilliant were the feats of news-gathering and distribution which he achieved during his brief and outstanding career, and no more competent craftsman ever graced Canadian journalism.

"Harold Raine died in the pursuit of that which had been his life blood—copy for the newspaper. A thoroughly modern young man, he was air-minded, and he saw in the air pageant he was covering that which he loved—a spectacular dramatic and important event. In his life he had faced death hundreds of times and when the end came, if he knew it was coming, one knows he was calm and unafraid Possibly with that dominant curiosity of the journalist, which was one of his leading characteristics, he wondered what it would be like.

"Competent soldier, journalist extraordinary and thorough-going Christian gentleman, newspapermen everywhere in Canada will grieve at the tragically abrupt end to this promising career. To those who knew him there is a deep sense of personal loss, and sympathy with his young widow and daughter."

HOOPSTAD, South Africa, July 12—A jackal hunt has been organized in the Hoopstad district. Farmers along the Vaal River nad in the middle velt and the Rifle Club Association have clubbed together, and more than 100 will take part. The commando will advance early in August on the haunts of the packals between the Vet and the Vaal Rivers. A big area will be traversed by the commando.

Morning Stock Letter

Wall Street Mirror Says:—
Special to Johnston & Ward

(Special to Johnston & Ward)

WALL STREET MIRROR SAYS—

Today's short session will be the usual mid-summer type—dull and sluggish.

The market continues to act in a normal manner. This is about all that can be said of it. It displayed normal tendencies when it sold off on the good news regarding the accord on the Hoover debt plan and yesterday with what should be looked upon as bad news regarding the further decrease in tonnage reported by the steel corpn. it moved ahead when the bad news was out of the way.

The market for some time to come should be looked upon as one which is an area where accumulation can be accomplished. There of course will be opportunity for the quick trade to pick up small profits but mostly it will fit into plans of the long term buyer. Once again it is well to repeat that stocks shoud be bought on days of weakness this month for a sizeable rally in the year. Special movements in stocks at this stage will be based on special consideration affecting these issues alone.

The turn in business which gave faint suggestions of revival last month is becoming more pronounced. The latest to join those which report a pickup being the leather and rubber industries.

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Complete information regarding any bond or stock in which you may be interested is available at our Charlottetown Office. We are always pleased to be consulted on investment matters.

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OFFICES THROUGHOUT EASTERN AND CENTRAL CANADA

BRINGING UP FATHER — By George McManus

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