

YESTERDAY'S STOCK and BOND QUOTATIONS

MARKET GOSSIP

(By Johnston and Ward's Special Wire)

MORNING MARKET LETTER

NEW YORK, N. Y., March 11—The market was reactionary but dull, Saturday with the rails and oils under some special pressure. Wheat also was lower.

GENERAL BUSINESS

General business conditions remain fairly satisfactory, but political uncertainty, weakness in sterling, and the possibility that the spring peak in industrial production has been passed when allowance is made for seasonal variations, apparently is causing liquidation of stocks.

SUMMARY

NEW YORK, N. Y., March 11—Gold Bars 148 1/2 against 145 1/2 Saturday.

High Low Last Off

Table with 5 columns: High, Low, Last, Off, and another column. Rows include Ind, Rail, Bond, and Oil.

BANON LETTER SAYS

MONTREAL, Que., March 11—The recent weakness in stocks cannot be attributed to business which has receded only moderately from the peak established in Jan. It can more logically be attributed to political uncertainty and to the collapse of sterling.

MARKING LETTER

Saturday Afternoon

NEW YORK, N. Y., March 11

Wheat and Corn closed a cent lower and should start up in the very near future. Dec. Cotton got slightly below 12 cents and should prove a purchase, since the Government loan is 12 cents a bale.

Advertising Rates—Payable in Advance

Central Guardian locals, 4c per word; Western and Eastern locals, 2c per word; Announcements and Coming Events, 2c per word; Classified, 2c per word; In Memoriam Notices, 70c per line; Lists of Floral and Spiritual Offerings, Cards, etc., 4c per name; Letters of Condolence, 70c per line; Notices of Thanks and Appreciation, 70c per line or 4c per word. Other rates on application. Minimum charge for any advertisement twenty-five cents.

Wanted

WANTED TO RENT OR BUY 15 or 20 acres of land with buildings near Town or Village. Apply "S." Guardian. L-5233-3-11-31

For Sale

CARDBOARD SUITABLE FOR luting outhouses, etc. 1c per sheet. Guardian Office. L-5233-3-11-31

NEWLY FRESHENED COW. WILLIAM ENMAN, GLENSIDE ROAD.

L-5200-3-9-31

FOR SALE—ROYAL STANDARD Typewriter. Reconditioned. Apply Guardian. L-5196-3-9-31

FOR SALE—Auctioneer's Office. Five, Bridge and Whist Score Cards. Guardian Central Job Printery. Nov. 1-14.

FOR SALE—FARM AT MOUNT Allison containing 100 acres. For particulars apply Wallace Brehaut, Alexandria. L-5163-3-11-13

FOR SALE—GENERAL ELECTRIC Refrigerator, almost new. 20 1/2 Longworth Ave., City. L-5266-3-12-31

FOR SALE—ONE AND ONE HALF horse power motor, 60 cycle, single phase. Apply Ray Acorn, Forge. L-5267-3-12-31

PROPERTY FOR SALE OR RENT. Apply evenings 52 Bayfield St. L-5260-3-12-31

Mt'l. Stock Exchange

(Quotations furnished by Johnston and Ward members of the Montreal Stock Exchange, Montreal Curb Market, 156 Richmond Street, Charlotte Town.)

Table of stock prices with columns: Stock, Opened, Last. Includes Air Red, Allied Chem, Alia Chalm, etc.

BANON'S 'NOON LETTER'

MONTREAL, Que., March 11—This morning's recovery from a critical point in the industrial is encouraging but the rally is not vigorous enough to suggest that the market is definitely out of danger.

MT'L. CURB

Table of stock prices with columns: Stock, Opened, Last. Includes Assoc Brew, Beauharnois, Brew Corp, etc.

Markets At A Glance

(Canadian Press) Toronto and Montreal—Industrial stocks closed lower. Montreal—Stocks lower. Winnipeg—Wheat slightly lower. New York—Cotton rubber and coffee lower; sugar unchanged.

CANADIAN NATIONAL EARNINGS

(Canadian Press) MONTREAL, March 11—Gross revenues of the Canadian National Railway system for the week ending March 7 were \$3,216,000 compared with \$3,077,471 for the corresponding period of 1934, an increase of \$138,529.

Found

FOUND—MAN'S COAT HAT, Scarf. Owner apply at Guardian Office. L-5259-3-12-11

Miscellaneous

BARGAINS FOR FARMERS AND others: 26 cow stanchions, 42 steel stalls, 24 water bowls, 2 pressure tanks, 2 power pumps, 3 1/2 H.P. electric motors, 6 hay cars, 8 hand pumps, 400 ft. pipe, 6 Beauty brooder stoves, 1 incubator. All to be sold below factory cost. Preston Tombs, Beauty representative, Kensington. 5163-3-9-11-14-15-16-21-22-23-28

To Let

FOUR ROOM APARTMENT TO rent at 40 Victory Ave. L-5212-3-9-21

TO LET—ROOM WITH BOARD. Reasonable. Apply Guardian. L-5264-3-12-31

TO LET—HEATED APARTMENT, private bath. Possession March 18. Apply Guardian. L-5217-3-9-31

Lost

LOST—SILVER BLACK FEMALE fox. Ear-mark. Notify Geo. Owen, North River. L-5210-3-9-31

LOST WEDNESDAY ON HILLS—borough Street, child's glasses, white frames. Reward. Return to 236 Sydney Street. L-5206-3-9-31

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Life Insurance "Reserves" are Savings Held in Trust

FOR the benefit of policyholders, Life Insurance acts virtually in the capacity of custodian of trust funds. These funds, which represent the accumulated savings of approximately 3,500,000 Canadian policyholders, are known as "Reserves".

Life Insurance Reserves differ from those of other financial institutions. They are by law compulsory. They are mathematically calculated to provide, from the premiums paid, a fund which, when carried forward at interest and supplemented by future premiums, will ensure the carrying out of the companies' obligations.

You, together with other policyholders, own all these Reserves. This money is YOURS. Your share may be large or small, depending on the amount of Life Insurance you own, the type of policies and the length of time they have been in force.

From the premiums which you pay into Life Insurance, therefore, fixed sums must be reserved for your future needs. Each year that you continue to invest savings in Life Insurance, you increase your individual Reserve and build financial security for yourself and dependants.

Because there are millions of Canadian policyholders like yourself, you can realize that the Reserves held in trust by Life Insurance Companies are necessarily very large. They total more than \$1,500,000,000. Investment and safe-keeping of these funds are serious responsibilities.

These responsibilities fall upon the various Life Insurance Companies operating in Canada. It is their duty to set aside Reserves according to strict Government regulations, and to make investments which will adequately protect all policyholders.

Life Insurance Companies have discharged these obligations in a manner which justifies the confidence of every policyholder. They have established their Reserves on the strong basis required by the Government, and they have made certain that such funds are kept intact and are always available to fulfill the obligations to each policyholder.

Life Insurance Guardian of Canadian Homes

This advertisement is Number Two of a series of messages explaining the significance of "Assets", "Reserves" and other Life Insurance terms.

Miscellaneous

Czechoslovakia crown 0429. Denmark krone 2154. Finland markka 6210. France franc 0072. Germany reichsmark 4105. Hungary pengo 2042. Italy lire 0647. New Zealand pound 3 8855. Norway krone 2423. Poland zloty 1953. South Africa pound 4 7910. Spain peseta 1393. Sweden krona 2487. Switzerland franc 3310. United States dollar 1 per cent premium.

CURRENCIES

MONTREAL, March 11—Currencies moved irregularly on Montreal foreign exchanges today with the pound registering a small gain and the French franc and the United States dollar each a narrow gain.

PRODUCE

MONTREAL, March 11—Potatoes were pegged on the Montreal dairy and produce market today at prices averaging 10 cents a bag higher than previous quotations.

EXCHANGE

MONTREAL, March 11—British and foreign exchange in relation to the Canadian dollar as compiled by the Royal Bank of Canada closed today as follows:

LIVESTOCK

MONTREAL, March 11—Offerings on the two Montreal livestock markets today totaled 3,382 head.

GRAIN

MONTREAL, March 11—Wheat receipts were 88 head. Lambs were mostly bucks and brought \$4 to \$5.50. Five hothouse lambs were aged around 40 lbs., were sold at \$4 each. Sheep were from \$4 to \$4.50.

CANADIAN PACIFIC EARNINGS

MONTREAL, March 11—Traffic earnings of the Canadian Pacific Railway for the week ending March 7 were \$2,122,000, compared with \$2,000,000 in the same period last year.