

THE CHARLOTTETOWN GUARDIAN

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TUESDAY, APRIL 1, 1924

THE EXTERNAL AUDIT

The report of the External Auditor, Mr. Paul F. Blanchet, Chartered Accountant of St. John, N. B. was tabled in the legislature yesterday.

It is only fair to mention here that Mr. Blanchet is a thoroughly qualified accountant and was highly recommended to Premier Stewart by the Premier of New Brunswick and by the Bank of Montreal.

A summary of the report appears elsewhere in this issue and it speaks for itself. One outstanding fact revealed by this report is that, short as was the life of the late government, it was four years too long for the good of the province.

There is no evidence of Real Economy at Ottawa, more's the pity. All that we know is that the first estimates of expenditures for the current year have been somewhat reduced.

These new railway projects are located in seven different Provinces. This is done in the hope that Members will all support the projects located in their own Provinces and join each other in mutual support of them.

thing wrong with this is that Mr. McLean did not make the discovery sooner and that it took the Pioneer a year to make it public.

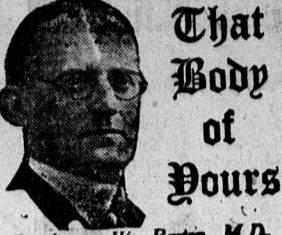
With growing frequency we notice a city newspaper quoting the St. John Telegraph Journal and the Ottawa Citizen as independent organs or exponents of public opinion.

It would provoke a smile in Ottawa and in St. John to learn that either of their newspapers above named, were regarded here as independent, or neutral, or impartial in their judgment of political parties, or measures, or men.

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These are plain statements of fact, of wild financing and of the misrepresentation perpetrated during the four years ending last September.



That Body of Ours

By James W. Barton, M.D. THE CAUSE OF THAT TIRED FEELING

It is a mystery to some folks how a chap can work all the time and never seem to get tired.

What causes the tiredness in him? A poison induces the tiredness here just as in the case of the muscle, but from another cause.

Remember, it is "excess" because you fail to have it removed by moving around enough—insufficient exercise.

Famous English physician and anatomist, noted as the discoverer of the circulation of the blood, was born on April 1, 1578.

APRIL 1.—Your reasoning powers are good, and you are a fairly good planner, but you are not a good manager.

EXTERNAL AUDITOR'S REPORT

(Continued from page three)

Of the Province of Prince Edward Island from the first of January to the 5th of September, 1923, both dates inclusive

Table with columns for Department and Amount. Includes Administration of Justice, Boards of Health, Customers' Inquests, Department of Education, etc.

March 13th, 1924

His Honour, the Lieutenant-Governor-in-Council, Charlottetown, P. E. I.

In accordance with your instructions I have completed my report of October 15th, 1923, and also brought the audit down to December 31st, 1923, the end of your fiscal year.

The net debt of the Province at September 5th, 1923, as per my report of October 15th, is shown at \$1,534,874.07 subject to further additions.

The net debt of the Province at December 31st, 1922, as per report of External Auditor, deducting revenue assets was \$1,354,856.32.

The net debt, December 31st, 1923, was \$1,575,154.56

Increase for year \$220,298.18

Table with columns for Particulars and Amount. Includes Increase Bonded Debt, do Overdraft at Bank, do Loans due Public, etc.

I examined the securities held in the Bank of Montreal for Sinking Fund and found them invested as follows:

Charlottetown and Prince Edward Island Bonds \$134,500.00 Government of Prince Edward Island Deposit receipts 177,632.58

This shows an increase in Government deposit receipts for the year of \$29,506.79. The amounts collected for Sinking Fund together with interest on the Sinking Fund investments all going into General Account at the Bank of Montreal and deposit receipts of the Government of Prince Edward Island replacing these collections.

I refer you to my report of October 15th in this connection. I trust my report on improvements in the method of accounting will receive earnest consideration, as I found again in my last audit great need for a more modern system to enable your Government to follow more closely and accurately the operations of the various Departments, and also the importance of centralizing all accounting, cash and Bank transactions in one office.

The attached statements with supporting schedules show the financial position of the Province at December 31st, 1923.

All information and explanations required by me were furnished by your officials.

I have the honor to be, Sir, Your obedient servant, P. F. BLANCHET, C.A.

A RAW, SORE THROAT

Eases Quickly When You Apply a Little Musterole

And Musterole won't blister like the old-fashioned mustard plaster. Just spread it on with your fingers. It penetrates to the sore spot with a gentle tingle, loosens the congestion and draws out the soreness and pain.



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Dr. C. C. Archibald Graduate of N. Y. Post Graduate Medical School and Hospital Practice limited to Eye, Ear, Nose and Throat Office Bayer Building, Gt. George Street Telephone 850-J Office Hours—9 to 12 a. m. 1 to 5

Daily Selections FOR Guardian Readers

SOURCES By Charlotte Becker Where does the poet glean his harvestings? In each uncurling leaf that shines and glows.

In birds and perfumes, in the budded rose, In dust and darkness, in the silver wings

Of stars and moonbeams, in the whisperings Of each gay gypsy mind that roving goes;

In shadows, and in silences, that close With wistful quiet on wild-wood-land springs.

From life and love, from sorrow, joy and fear, From gain and rapture, from despair and death.

He learns to listen for the inner breath Of every loveliness, remote or near—

And, with divining power attuned

MAGIC BAKING POWDER advertisement featuring an image of a tin and text: 'Magic Baking Powder is scientifically made and has never failed to give the maximum leavening efficiency.'

Initiative should use his initiative to build up. The crook should use his initiative to help instead of to hinder society.

BURGLARS advertisement: 'Porch Climbers and Sneak Thieves are always with us, working day and night, 365 days in the year. The simplest protection against their ravages is Burglary Insurance.'

Clean Up and Paint advertisement featuring an image of a painter and text: 'It's mere child's play to apply our paints and make your house look slick span, new and clean, and there is nothing as clean as new paint.'

The Rogers Hardware Company advertisement: 'The most complete line of the best painting materials. Eureka Vacuum Cleaners with all attachments \$50.00.'