

STOCKS, BONDS, QUOTATIONS

YESTERDAY'S LOCAL MARKET QUOTATIONS

Corrected For Every Wednesday and Saturday Issue

A rather poorly attended market was held yesterday. Red tomatoes and spinach were available...

Table listing market prices for various goods like Cabbage, Carrots, Spinach, etc.

Table listing prices for Dairy and Poultry Products like Eggs, Butter, etc.

Table listing prices for Produce like Potatoes, Onions, etc.

Table listing prices for Fish like Cod, Haddock, etc.

Table listing prices for Allied Chemicals like Ammonia, etc.

Table listing prices for various oils and fats like Lard, etc.

Table listing prices for various types of flour like All Purpose, etc.

Table listing prices for various types of sugar like White, etc.

Table listing prices for various types of coffee like Robusta, etc.

Table listing prices for various types of tea like Earl Grey, etc.

Table listing prices for various types of fruit like Apples, etc.

Bank Closings In Michigan Hurt Business

Drastic action by the State of Michigan Tuesday in closing all financial institutions for eight days in face of a threatened collapse had...

N. Y. CURB

Table listing New York Curb market prices for various stocks.

MINING

Table listing mining stock prices for various companies like Anaconda, etc.

EXCHANGE

Table listing exchange rates for various currencies like British, French, etc.

Montreal Stock Market

Table listing Montreal stock market prices for various stocks.

CENTRAL GUARDIAN

This column is reserved for Queen's County news of local interest but advertising of a new nature may be inserted at a rate strictly payable in advance.

SUMMERSIDE and Prince County

The closing meeting of the Summerside Town Council was held on Monday evening in the Council Chamber, Mayor Manson presiding.

THE FUNERAL of Mrs. S. C. Moore

Mrs. S. C. Moore will be held from her late residence, 285 Kent Street, on Thursday, Feb. 16, service starting at 2 o'clock.

WINSLOE UNITED CHURCH

Services Sunday, Feb. 19th, Winsloe North 11; Winsloe South 3; Highfield 7.

POULTRY SALE TO QUEBEC GOVERNMENT

Mr. Harold Leard of Kelvin has made a sale of ten Barred Rock male chickens to the Quebec Government for the sum of \$100.00.

C. W. L. CARD PARTY

The Tighish sub-division of the Catholic Women's League held a card party in St. Mary's hall on Thursday evening.

CONCERT REPEATED

During the past week the C. Y. M. L. of St. Simon and St. Jude's Church repeated in Palmer Road and Albitton the comedy drama which they previously played so successfully.

GAZETTED

Among the appointments, promotions, etc. in the Canadian Militia recently gazetted, appears the following: P. E. I. Highrs.—2nd Lt. (supp) A. L. MacDonald, M.M., is trans. to Man. Rang. 20th Aug. 1933.

ISLANDER DEAD

Mrs. John Byrne, Bedford, has received news of the death on Feb. 5th, of Sister Mary of St. Rose of Lima (Bridget Hughes), formerly of Tracadie parish of the House of the Good Shepherd, St. Paul, Minn.

SEAL AT INDIAN RIVER

A live seal was discovered near the small creek above Indian River bridge on Monday morning by Geo. Allan and Murphy.

GRAIN

Table listing grain prices for various types like Wheat, Barley, etc.

LIVESTOCK

Table listing livestock prices for various types like Cattle, Hogs, etc.

PRODUCE

Table listing produce prices for various types like Butter, Eggs, etc.

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CLOSING MEETING OF SUMMERSIDE TOWN COUNCIL

Mayor Expresses Appreciation Of Co-operation Of Colleagues During The Year. Favorable Balance Of \$14,847.39 Reported By Electric Light Committee.

The closing meeting of the Summerside Town Council was held on Monday evening in the Council Chamber, Mayor Manson presiding.

The two cylinder engine today can handle comfortably a greater load than at any time during the past five and a half years.

The method now used at the plant for purifying oil is giving remarkably good results and on more than one occasion Mr. Jackson had been requested to forward particulars of the method to interested parties.

With the careful co-operation of the staff the energy used for station requirements has been reduced by over 10,000 kw. hrs.

The engine lathe, purchased in the early part of the year has thoroughly justified its purchase, and from the record of work the machine has earned \$204.80.

The accounts of the Electric Light Department showed a balance of current revenue over expenditure of \$21,651.25 or a favourable balance deducting capital charges of \$14,847.39.

The monthly report for January showed that there was considerable damage to wires and lines. Seventy-five street light lamps were blown out, the replacement cost being \$67.00 for lamps besides the labour.

Electric Light paid bills for January were passed and amounted to \$726.87; Unpaid bills, \$997.80.

Splendid Record of Mr. Jackson

Coun. Schurman stated that as there had been considerable criticism regarding the salary of Mr. Jackson and that it was too high and that as he was a foreigner to the town it was thought by some that the job should be given to a town man.

The business before the meeting was the passing of the bills as follows: Town Paid Bills, \$4,978.52; Unpaid bills, \$78.17; Electric Light Paid Bills, \$728.87; Unpaid bills, \$997.80.

Light Bill Resolution

An important resolution was passed with the consent of the Mayor and full Council Board as follows: Resolved that the Town Clerk be authorized to disconnect any light user whose bill remains unpaid for a period of two months.

The returning officers for the coming election were appointed as follows: Central Ward, L. A. Moore; West Ward, Gabriel McDonald; East Ward, Everett Phillips.

A letter was read from Mr. A. R. Saunders asking that a decision be given whether he was eligible to run for Councillor as there had been some argument on the matter.

The Police Report for the month showed only three arrests for drunkenness, two for stealing, the latter charge being against two youths who had been given a suspended sentence.

Coun. McNeill reported that a good deal of work had been done on the streets this month and Water Street cleared of snow.

After congratulatory remarks to the Mayor and retiring Councillors by Coun. Schurman, the meeting adjourned.

ELECTRIC LIGHT REPORT

Councillor Schurman gave a lengthy and detailed report of the workings of the Electric Light Plant for the year of 1932, which showed that the plant was operating very satisfactorily and very efficiently managed.

SUN LIFE MAKES SPLENDID RECORD

(Special to The Guardian) Montreal, February 14th.—Four hundred and seventy-eight million dollars increase in assurances in force from the peak year 1929 to the end of 1932 is the achievement of the Sun Life Assurance Company of Canada.

This period internationally famous economist agree to have been the most severe business depression the world has known in the past one hundred years, the downward movement being four times greater than any other in history.

Statistical records reveal that general business activities declined 54% with over 30% of the working population without employment.

The globe-encircling Canadian Sun Life has been called upon to face adverse world business to a far greater degree, during the past three years, than most Canadian financial institutions; but in spite of these troubled conditions it has maintained its position as a world company emerging with a sizable increase in assurances in force.

This business is just as valuable to Canada as the export of merchandise and, incidentally, conclusive proof, if any is needed, of the progress and stability of this great Canadian company.

During that same period the assets of the Sun Life increased by over forty-three million dollars to reach a total of well over six hundred and eleven million dollars.

The 62nd Annual Report of the Sun Life Assurance Company of Canada was made public at the Annual Meeting held here today.

Mr. T. B. Macaulay, who was in the chair, addressed the meeting on the world business conditions and expressed his well-considered opinion that a fundamental basis had been laid for a return to more normal conditions, and that the coming world economic conference should accomplish much good.

Previous depressions lasted on an average of but twenty months. This depression has already lasted for exactly twice that time, or three years and four months. The feature of the depression which has been most serious has been the steady and prolonged drop in prices of all kinds, the decline in wholesale prices being approximately 35% since 1929.

This has either wiped out or greatly reduced the margin of profit in every line of business, and this in turn has reduced purchasing power in every direction, and produced a vicious circle of disastrous results from which we are only now even beginning to emerge.

Mr. Arthur B. Wood, Vice-President and Managing Director of the Sun Life, spoke on the Company's progress during these troubled times and in a lucid manner reviewed the financial statement of the Company for 1932.

He emphasized the progress made by the Company during the three years of depression and its resistance to the world-wide business contraction, the Sun Life's policyholders increasing during that period by over two hundred thousand, to reach a total of nearly a million, business in force increasing by approximately five hundred million dollars, and assets by forty-three million dollars.

Mr. Wood stressed the part life insurance is playing to lessen the financial strain of the individual and how the benefits of life insurance have been taken advantage of by policyholders. The Sun Life had averaged something like one hundred million dollars a year in payments to policyholders and beneficiaries during the three years of depression.

Life insurance had earned and maintained public confidence, which may be said to be the greatest asset of all life insurance companies. The sound administration of the business had merited this confidence. The Sun Life was particularly fortunate in having the goodwill of practically a million policyholders, their confidence being indicated by the large proportion of new business secured during the past year from old policyholders, while the number of policies being allowed to lapse had been kept to a figure below the general average.

Perhaps the feature of the financial report for 1932 was the large amount of paid-for insurance secured in the face of such troubled world business conditions. The amount is considered, under present conditions, to be a remarkable showing. The Sun Life reporting business actually paid for in 1932 reaching a total of over two hundred and eighty-four million dollars, bringing total assurances in force to practically three billion dollars.

Little change was made in the investment portfolio, which stands practically the same as last year. The Company's activities in the investment of its funds in 1932 were confined, for the most part, to the purchase of Canadian Government Bonds. The few sales of securities that were made resulted in a profit of approximately one quarter of a million dollars, while the list was strengthened by extensive writing down. Investment income held up remarkably well during 1932, while total income exceeded one hundred and sixty-one million dollars, leaving an excess income for the year of over thirteen million dollars after taking care of all disbursements.

Mr. Schurman considered that it was very unfair to criticize Mr. Jackson when he has been giving the town such splendid service. He has been consulted on his management of the plant by the Council Boards of Newcastle and Chatham and his advice has been sought by prominent Maritime men in electrical circles.

The Mayor and Councillors were in accord with Coun. Schurman and felt that the town of Summerside were very fortunate indeed in having a man of Mr. Jackson's ability in charge of the plant, and furthermore that he was a good citizen and the class of man that the Island needs.—S.

Keen Bridge Player (to partner who has let him down): We're two thousand down, partner.

Partner: There! I knew I was improving. It's weeks since I had such a close game!—Humorist, London.

Miller's Worm Powders act mildly without injury to the child, and there can be no doubt of their deadly effect upon worms. They have been in successful use for a long time, and are recognized as a leading preparation for the purpose. They have proved their power in numberless cases and have given relief to thousands of children, who, for the good offices of this superior compound, would have continued weak and enfeebled.

What a relief!

Dr. W. R. Carson CHIROPRACTOR

Three Year Palmer Graduate 134 Prince St. Phone 1072 Home Calls Made.

Persian Balm is inevitably chosen by discerning women. Delightful to use. Subtly fragrant. Cooling and refreshing. Imparts a rare youthful charm to the complexion. Invaluable for softening and making hands flawlessly white. Useful for the family also. Protects the tender skin of the child and is excellent for the father as a hair fixative and cooling shaving lotion.

Advertising Rates—Payable in Advance

Central Guardian locals, 4c per word; Western and Eastern locals, 2c per word; Announcements and Coming Events, 2c per word; Classified, 2c per word; In Memoriam Notices, 70c per inch; Lists of Floral and Spiritual Offerings, Cards, etc., 4c per name; Letters of Condolence, 70c per inch; Notices of Thanks and Appreciation, 70c per inch or 4c per word. Other rates on application.

Minimum charge for any advertisement twenty-five cents.

Rate—2c per word, three insertions for the price of two, strictly payable in advance.

Miscellaneous

JOHN ALFRED McDONALD, Provincial Land Surveyor, Hermanville, (R. 3, Souris).

ESCAPED—ONE FEMALE FOX TATTOO F-O-4 K. Reward. Alexander Kennedy, Southampton. 8122-1-14-31.

Men Wanted

ACTIVE AMBITIOUS MEN TO sell established customers direct to their homes. City or country. 160 Canadian Products; Toilet Articles, Medicines, food and farm products. Sure sale in every home. Big profits. Few territories still open. Reserve one immediately. Ask details and catalog. Family Products, 4785 St. Catherine East, Montreal. M. W. Feb. 7-T-F. 81.

For Sale

CARBOARD SUITABLE FOR lining outhouses, etc., 1c per sheet. Guardian Office. tf.

FOR SALE—HAY AT A BARGAIN. A Buell, Marmal, Lot 48. 8125-2-14-21

FOR SALE—AUCTION FORTY-FIVE, Bridge and Whist Score Cards. Guardian Central Job Printery. Nov. 1-tf.

FOR SALE—COW, AYESHIRE grade, 5 years old. Due to freshen 1st March. Wilbert Dockendorf, North River. 8141-2-15-31.

Wanted

WANTED—THREE PULLETS, Alex. MacKinnon, Long Creek, 8153-2-15-31.

Employment Wanted

GIRL WANTS POSITION AT General Housework. Apply Guardian. 8116-2-14-31.