YESTERDAY'S STOCK AND BOND QUOTATIONS

MARKET GOSSIP

(By John L. Cooley, Associated Press Financial Writer)

NEW YORK, N. Y., Nov. 1—The financial markets were willing to side with the optimists yesterday. Shares gained modestly, but had a distinctly firm undertone and the same was true of bonds. The boom in wheat continued.

Great Britain's repayment of two-fifths of her accommodation at the federal reserve bank and the Bank of England, reduced her gold holdings by nearly 15,000,000 pounds and brought her stock to the lowest level in eleven years. The withdrawal was apparently for shipment to France, which was expected to reduce her earmarkings here by about half the amount shipped. As a matter of fact, the amount of metal reserved for foreign account at the New York reserve bank decreased by $26,802,500.

A natural result of this large transaction was weakness in sterling, which went to $3.82¾ and closed at $3.83, or 2½ cents lower. The franc, already below the gold point, dipped further, thus strengthening the belief in banking circles that; barring unforeseen occurrences, the major movement of metal away from New York is virtually at an end.

Net gains in utility and industrial stocks were mostly fractional, averaging about half a point for U. S. Steel, Bethlehem, General Electric, American Telephone, Anaconda, Case and Union Carbide. American Can, Eastman, Loew's, American Tobacco "B," Borden, North American, Allied Chemical and Auburn were up 1 to 2. Oils were marked up on the news that drilling in east Texas was to be suspended for the next fortnight and reports that Governor Sterling would change the present proration schedule to an acreage from a barrel basis. Several rails sagged at the close, but declines were moderate. Sales totalled 801,855 shares.

WHAT THE STOCK MARKET DID:

	Sat	Fri.
Number of advances	296	364
Number of declines	95	109
Stocks unchanged	120	118
Total issues traded	511	591

Grain Market

(Canadian Press)

NEW YORK, N. Y., Oct. 31—Foreign exchanges irregular. Great Britain in dollars; others in cents. Great Britain demand 3.83¼; France 3.93 1-16; Belgium 13.90; Germany 23.59; Italy 5.15½; Canada 89.50.

NEW YORK, Oct. 31—Bonded wheat closed strong.

	High	Low	Close
Oct.			65⅛
Dec.			67½

WINNIPEG

WINNIPEG, Man., Oct. 31—Wheat prices finished this month's trading by scoring substantial advances over yesterday, due to stronger Liverpool closing prices and a flurry of investment buying. Wheat today recorded upswings of from 1⅛ to 1¾ cents.

Closing prices were as follows: Oct. 1⅜ higher at 68; Nov. 1⅜ higher at 67⅞; Dec. 1⅜ to 1¼ higher at 67⅜; May 1¼ higher at 70⅜ to 70½.

Bullish enthusiasm continued today and speculative demand was again responsible for the further improvement in prices. There was, however, still further evidence of a moderate export demand. Trade continued at an active pace throughout the short session and though profit-taking at times brought recessions from the morning's high marks, these usually were signals for further buying. Much of the buying came from the country.

The advance at Liverpool, attributed to Russian grain difficulties reported yesterday, was reflected here and there was considerable short-covering. Cables, however, failed to confirm much in the way of export trade overnight.

Barley exports were active last night and today and proved the feature of the course grain market. There was still interest in corn and rye and flax was neglected.

Rye futures were object of heavy trading early in the session but this proved mostly investment buying and as prices advanced offerings were made more freely with a subsequent dwindle in trading.

Close—Wheat: Oct. 68; Nov. 67⅝; Dec. 67⅜; May 70⅝ to ½. Oats: Oct. 35⅝A; Nov. 35⅛; Dec. 34⅝B; May 36¼B. Barley: Oct. 40⅜; Nov. 40⅜B; Dec. 40⅝B; May 42⅞.

CASH PRICES

Wheat—No. 1 hard 72¼ no. 1 northern 70⅝; no. 2 northern 64⅝; no. 3 northern 61¼; no. 4 58⅞; no. 5 51⅝; no. 6 48⅝; feed 47⅝; track 69⅝.

Oats—No. 2 C. W. 35¼; no. 3 C. W. 32¼; ex. 1 feed 32¼; no. 1 feed 30⅞; no. 2 feed 30¼; rejected 27⅜; track 35¼.

Barley—Ex. 43 C. W. 46¼. Other grades: no. 3 C. W. 40¼; no. 4 C. W. 38⅝; no. 5 C. W. 37¼; no. 6 C. W. 35⅝; track 40¼; rye no. 2 C. W. 46.

All of the other deferred deliveries closed at from 1⅝ to 1⅞ cent net gain. March final figures were 64¾-⅞; May 65⅞-66; July 66⅝-¾.

Rye also moved into new high ground for the season on net gains of from ¼ to ⅞ cent. Corn was sympathetic with wheat advances and also was bullish on the independent efforts of producer to withhold their crops for higher prices. The net result for the day was frm ½ to 1 cent up.

In addition to the apparent optimism that had begun to permeate the trade and the reappearance of public participation, one important factor stood out in the day's news to explain the wave of buying orders. That was Russia's forced repurchase of wheat on the rising market, negotiated by a smaller crop than had been anticipated and large unfilled export orders.

The Russian government was reported to have collected only 30 per cent of the wheat it had expected this month.

Mining Exchange

(Canadian Press)

TORONTO, Ont., Oct. 31—(Mining sales close)—

Sales	Stock	High	Low	Close
1300	Acme	.15	.15	.15
400	Ajax	1.10	1.07	1.10
4000	B-Hollinger	.10	.09	.10
1000	Bidgood	.14	.14	.14
5000	Bunker Hill	.03	.03	.03
1200	B C Pioneer	2.55	2.50	2.55
500	Buffalo-Can	.23½	.23½	.23½
2000	C-Trethewey	.20	.20	.20
7500	Chibougamau	.10	.10	.10
500	Cmnwealth	.07	.07	.07
500	Cansua	.12	.12	.12
1780	Dome	10.25	10.20	10.20
500	Goldfield	.12	.12	.12
10150	Gran Rouyn	1.75	1.55	1.72
300	Hollinger	6.00	5.95	6.00
250	Kirk Lake	.55	.55	.55
1000	Kirk Premier	.02½	.02½	.02½
835	Lake Shore	28.00	28.00	28.00
2000	Macassa	.42	.41½	.42
100	Mining Corp	1.35	1.35	1.35
7200	Moffat Hall	.10½	.10	.10
12500	Moss	.38½	.37½	.38½
1930	Noranda	16.25	16.00	16.00
2100	North Can	.25	.25	.25
500	Old Colony	½	½	½
3500	Olga	.15	.14	.14
280	Sherritt	.51	.51	.51
1400	Siscoe	.65	.65	.65
7000	Sylvanite	.69	.67	.68
1000	Tashota	.10¾	.10¾	.10¾
1610	Teck Hughes	5.60	5.55	5.60
500	Towagmac	.20	.20	.20
100	Vipond Con	.55	.55	.55
800	Wright Har	2.95	2.92	2.95

Total sales 345,271.

UNLISTED

145	B A Oil	11.00	10.75	11.00
500	Con Manitoba	.08	.08	.08
850	Chem Resch	2.75	2.65	2.70
300	East Crest	.09	.09	.09
160	Hudson Bay	3.00	3.00	3.00
100	Imp Oil	11.35	11.25	11.35
221	Int Nickel	10.25	10.25	10.25
5	Int Petrol	11.10	11.10	11.10
100	Kirk Hudson	.81	.81	.81
32200	McLeod	.08	.07½	.07½
9750	Nordon	.18	.18	.18
4400	Ventures	.48	.46	.48
2000	Vickers	.15	.14	.15

CURB

6500	Algonquin	¼	¼	¼
2000	Bobjo	.03	.02¾	.03
27500	Brownlee	.01¾	.01¾	.01¾
2000	Dom Expl	.08	.07½	.07½
9000	Flintoba	¼	¼	¼
8600	Gem Lake	.08¼	.06	.06
43500	Hilltop	.02¾	.02½	.02¼
1000	Kirk Town	.16½	.16	.16
1000	White Lake	.05	.05	.05

Montreal Market Sidelights

(Canadian Press)

MONTREAL, Que., Nov. 1—The local stock market indulged in a buoyant price display in the brief closing session of last week, with an expanding activity characterizing the list. The marked improvement in the market trend here came in the face of a somewhat dull and irregular market in Wall Street in the week-end session, which, however, brought to a close a week in which sentiment had enjoyed striking improvement. By far the most bullish and important development has been the broad advance in wheat prices, which had been hailed in many quarters as definite indication of a returning prosperity. From the Canadian point of view it is difficult to overestimate the importance of the rise in grain prices. The increased purchasing power of the farmer bulks large in our economic life, and could soon find important reflection in general business. The sweeping Conservative victory in Great Britain was another important factor in improving sentiment.

The Canadian Car issues and the Canada Cement issues attracted further attention in the trading here in the abbreviated week-end session, and all are now selling well above their pegged levels. Massey-Harris was another feature, with that issue closing at 4, a net gain of a point for the session, and contrasting with 1⅜ just two weeks ago. The rise in wheat is associated with the demand for this issue, but in the market generally there is evidence of a growing investment demand. Of the inter-lined stock, C. P. R. was a feature with a gain of 1¼, while Brazilian and International Nickel finished unchanged.

MONTREAL, Que., Nov. 1—(By the Canadian Press)—A buoyant display was given by the Montreal Stock Exchange as the old month went out with Saturday's brief session.

There was a pronounced increase in activity with much investment demand for Canada Cement, Canada Car, Howard Smith and other Canadian issues. The upturn Saturday capped a week of distinctly better feeling including as it did the uprush in value of wheat and other grains and the sweeping National Government victory in Great Britain.

Massey Harris continued the strength which has been pronounced for over a week, closing at 4, a gain of a point for the session and contrasting with 1⅜ two weeks ago. The rise in wheat prices was reflected in the demand for this issue, the future of which is closely tied with the farmer's prosperity.

The interlisted stocks were dull with the exception of Canadian Pacific which hardened 1¼ points to close at 17. Brazilian Traction and International Nickel were unchanged.

Final prices included: Canadian Car, up ⅝ at 7⅞; Canadian Car Preferred, ¼ higher at 17¼; Celanese offl at 7; Canada Cement Preferred, up 2½ points at 69½ and Winnipeg Electric, up ¼ at 5¾.

Total sales were 11,845 shares as compared with 5,905 on the preceding Saturday and 10,800 on the corresponding day of last year. Total sales of bonds were $2.70.

Howard Smith jumped into the active leadership, with sales of 3,000 shares. It closed unchanged at 3. Cockshutt was second and Canada Cement Common third.

Sterling closed at $4.25 3-5 and United States funds at 11¼ cents premium over the Canadian dollar.

Produce Market

(Canadian Press)

EGGS

MONTREAL, Que., Nov. 1—Prices of eggs, butter and cheese advanced while potato quotations were unchanged on the produce and dairy market here last week. All prices held steady on Saturday. To retailers the price of eggs, in cartons, will be from 1 to 7 cents higher on Monday. Fresh specials will be up 3 to 7 cents at 58 to 62 cents and fresh extras will be advanced 4 to 7 cents at 54 to 57 cents. Fresh firsts will be 3 to 7 cents higher at 48 to 52 cents while fresh seconds will be advanced 2 cents at 30 cents. Storage extras will gain a cent at 36 cents and storage firsts will be up 1 to 2 cents at 33 to 34 cents while storage seconds will be 2 cents higher at 27 cents a dozen. Carlot prices of fresh eggs were unchanged, extras being quoted at 48 to 50 cents, firsts at 38 to 40 cents, pullets at 36 cents and peewees at 24 cents a dozen. Storage eggs, in carlots, were also steady, extras selling at 27 to 28 cents, firsts at 24 to 25 cents and seconds at 20 to 21 cents a dozen. Receipts last week were 3,684 cases.

Eastern townships no. 1 pasteurized butter, in carlots, were quoted at 20¾ cents a pound. To retailers solids at 22 cents and prints at 23 cents a pound were both unchanged. Receipts for the week were 9,000 boxes.

CHEESE

Ontario cheese held steady at 12¼ to 12⅜ cents and Quebec cheese was unchanged at 12 to 12⅛ cents a pound. Last week's receipts were 27,228 boxes.

POTATOES

The potato market ruled steady, quotations per 80 pound bag being 30 to 40 cents for Quebecs; 45 to 50 cents for New Brunswick cobblers and 50 to 55 cents for New Brunswick green mountains.

BUTTER

MONTREAL, Que., Nov. 1—(By the Canadian Press)—Butter exports from Montreal to Great Britain were 2,007 boxes last week as compared with 3,116 boxes the previous week. The season's shipments now total 152,010 boxes as against 163 boxes at this time last year when the export trade was practically at a stand-still. Exports of cheese to Great Britain last week were 34,000 boxes while in the previous week 45,016 boxes were shipped. Total exports are now 812,462 boxes as compared with 723,636 boxes in the corresponding period of last year.

There were no exports of eggs last week to Great Britain.

BEAN GROWERS' GUIDE

A valuable contribution to a rapidly growing farm industry is now available with the release for free distribution of a bulletin on the production of "Beans" prepared by the Division of Horticulture of the Dominion Experimental Farms. Complete technical descriptions of each of the 25 varieties selected by the vegetable committee of the Canadian Seed Growers' Association as the most outstanding are provided. Beans of similar type have been grouped insofar as they conform to the type standard description and both the type name and its varied synonyms are listed. Included in the standard type description range are the five principal type groups, the dwarf or bush bean, the green podded varieties, the brood bean varieties, the dwarf lima varieties, and the pole or runner varieties. The bulletin is profusely illustrated and include water color drawings of the bean of each of the selected standard types.

NEW YORK EXCHANGE

(Special to Johnston & Ward)

	Open	High	Low	Last	NtCh
Air Reduc	64¼	64¾	64¼	64⅝	+⅛
Alleg Corp	3⅞	3⅞	3½	3½	−⅛
Al Chem	85⅝	86	84⅝	85¼	+½
At Refin	13¾	13⅞	13½	13⅝	+⅞
Am Can	82½	83½	82¼	83¼	+1⅛
Am F Pow	16	16	15¾	15¾	−⅛
Am P Lt	18⅜				−¼
Am S Re	24½	24⅞	24½	24⅞	+⅜
Am T Tel	137½	138¼	136⅛	136⅛	+1¼
Am Tobac	89½	89½	89	89	+1
Ana Cop	15⅛	15¼	15⅛	15¼	+⅛
Atchison	110	110	109	109	−⅝
Aub Auto	124½	126½	124½	125¼	+1
Bald Loco	9½				+½
Balt Ohio	35⅝	35⅝	34¾	35	−¼
Barns A	6⅛				−
Bend Av	17⅜	17⅜	17¼	17¼	−⅝
Beth Steel	26¼	26⅝	26⅛	26⅛	+½
Briggs	10⅛				−
Byers	19⅜	20⅞	19⅜	20⅞	+1⅞
Cont Oil	7⅜				−
C D G Ale	18½	18⅜	18½	18⅜	−1
C Pacific	14⅞	15½	14⅞	15½	+1
C-Nairn	11				−
Chesa Ohio	33	34¼	32⅜	32½	−
Chrys Mo	15⅞	16	15¾	15⅞	+¾
Coco Cola	115¾	117¾	115¾	117¾	+1¾
Col Carb	47	47¾	47	47½	+⅞
Col C Carb	22⅛	22⅝	21⅞	22½	+½
Cons Gas	73	73⅜	72½	73	+¼
Cont Can	38				−
Day Chem	6				−
Drug Inc	55¾	56½	55¾	56¼	+1½
E Dupont	58⅜	59¼	58⅜	59⅛	+1¼
Elec P Lt	18⅝	18⅝	17⅜	17⅜	−1½
Fox Film	8				−
Free Tex	20¾	21	20¾	21	+½
Gen Asph	15⅞				−
Gen Elec	30¾	31⅛	30¾	30⅝	+¾
Gen Foods	33⅝	33⅝	33¼	36⅜	+¾
Gen Mo	26⅜	26½	26⅜	26½	+⅝
Gen R Sig	33				+1
Gdyr Rub	24	24	23½	23½	−¾
G-Paige	2¼				−
Hous Oil	30	31	30	30¾	+1¾
Int Harv	29⅞	30⅝	29⅞	30⅝	+¾
Int Nickle	9¼				−
Johns Man	32¼	32½	32	32	+¾
Int Tel	17¼	17¼	16¾	16¾	−¼
Ken Cop	13½				+⅛
Lam Co	57	57¼	57	57	+¾
Loews Inc	39¾	41⅜	39⅜	41	+1⅛
McK Tin P	51½	51½	51	51	−
Mon Ward	12½	12½	12¼	12⅜	+⅜
Nat C Reg	17⅞				+⅞
Nat D Pro	27¾	27⅞	27⅜	27¾	+¼
N Y Cent	53¾	53⅞	53	53	+1½
N Am Co	38¼	38½	38	38¼	+1
Par Pub	15⅜	15⅜	15¼	15⅜	+⅜
Penn Rail	32⅜	32⅜	32¼	32¼	−⅝
Phil Pet	6¼	6¾	6¼	6¾	+¾
P S of N J	63⅜	63⅜	63	63	+½
Radio Cp	13¼	13⅝	13⅜	13¼	+¾
R K O	7⅝	7¾	7½	7¾	+⅛
Safe Stores	52¼				−
S Roebuck	42⅝	43¾	42⅝	42¾	+½
Sinc Corp	7¾	7¾	7⅜	7½	+⅝
Sim Co	12¾				+½
S Pacific	51	51	50½	50½	−
South Rail	17	17½	17	17⅜	+⅞
S Brands	15¼	15½	15¼	15½	+¼
S G Elec	39¼	39¼	38½	39	+¾
S O of Cal	32⅞	34¾	32⅞	34	+1¼
S O of N J	34¼	34¾	33⅞	34¾	+1¼
S Warner	7	7⅛	7	7⅛	+1¼
Studebaker	12¼	12¼	12	12	−¾
Texas Co	18¾	19½	18¾	19½	+⅜
Tim R B	23⅝				+⅝
U C Carb	35¼	36	35½	35⅝	+¼
U Pacific	106¼	106¼	104	104	−⅜
Unit Air	15⅞	16¼	15¾	15¾	−
Unit Corp	14¼	14⅛	14	14¼	+¼
U G Imp	22⅞	23	22⅞	23	+¼
U S I Alco	33	33¼	32⅝	32⅞	+¼
U S Steel	67¼	68	67¾	67⅝	+1
Van Steel	19¾	20	19¾	19¾	+¼
Warn B Co	7				−
Wes Union	80				−1¼
West Elec	46¾	47¼	46¼	46¼	−⅜
W-Over	3				−
Wool Co	57	57¼	56¾	57	+⅝
Worth P	27¾	27⅞	27¾	27½	+¼

Reorganization Plan Mooted Re Greenshields

(Canadian Press)

MONTREAL, Que., Nov. 1—Formation of a realization company, which will participate in the restored earning power of the partners of the firm, is the feature of the re-organization plan being presented to creditors of Greenshields and Company, Montreal Stock Exchange firm, which went into bankruptcy on October 5. The plan is presented by the partners of the firm, and is endorsed by the trustee, George S. Currie, and the five inspectors of the estate, W. L. Bayer, B. Howard, W. E. J. Luther, A. McDougall and A. Zuber.

The new realization company, if the plan is approved, will receive 60 per cent of the net profits of the re-organized brokerage firm, and will be controlled by the creditors. Directors will number nine, being made up of the trustee, the five inspectors and three members of the firm of Greenshields and Company, namely R. O. Johnson, R. D. Bell and Joseph Copeman.

Unsecured creditors are to receive debentures up to the amount of their proven claim in the realization company which will bear interest at the rate of 3 per cent per annum, with this rate to be cumulative from the date on which the assignment was made, namely October 5.

When the realization company has discharged all of the obligations of Greenshields and Company, control will then be handed over to the partners of the firm. The plan calls for complete payment of all debts by January 31, 1939, with interest at 3 per cent.

Under the proposed plan, the firm would be released from bankruptcy as soon as the creditors approved the proposal. The plan also gives consideration to a possible merger of the firm with other houses. Stipulating that the realization company shall still receive the same percentage of profits accruing to the partners.

The formal proposal is signed by all the partners of the firm.

Payments by the realization company to creditors will be made at any time, as funds become available for the purpose.

A meeting of creditors has been called for November 26, at which gathering the plan will be considered.

A large cotton mill is to be built in Aleppo, Syria.

Rapid Grain Movements

MONTREAL, Que., Nov. 1—(By the Canadian Press)—Grain poured out of the Montreal elevators during October at an accelerated pace, compared both with September of this year and October of last.

A total of 10,834,401 bushels was delivered by the harbour commission elevators last month, which compares with 8,824,974 bushels in October, 1930. The September, 1931, shipments were about 2,000,000 bushels under those of October this year.

Total deliveries to date this year are over 74,000,000 bushels which is more than six million higher than on the corresponding date of last year. Orders on hand are much higher, being 1,211,136 bushels as compared with only 511,256 on the same date last year. Fifteen tramp steamers are chartered to load here during the month of November whereas the number "fixed" last season on the last day of October was only four.

Deliveries from Montreal in November, 1930, amounted to over 11,000,000 bushels while 2,000,000 were handled in December. It is expected, however, that as much as 25,000,000 bushels may be delivered by the local elevators before the close of this year, which would bring the total to one hundred millions for the season.

Local grain men believe that with a National Government firmly entrenched at London the days of imports of wheat from Russia are numbered while receipts there from Argentina will be curtailed, with a consequent increased demand for the Canadian grains.

FORT WILLIAM

FORT WILLIAM, Nov. 1—Receipts of grain at the head of the lakes during the week ending Saturday, were over ten million bushels, a considerable increase, while shipments remained about the same as last week, so that stocks of all grain in store here rose by nearly 4½ million bushels to 54,891,121, compared with 70,861,139 a year ago.

WINNIPEG

WINNIPEG, Man., Nov. 1—Speculative enthusiasm has enveloped the Winnipeg wheat market and has brought with it renewed encouragement.

Concluding a week of steady advancement, wheat prices on the Winnipeg Grain Exchange yesterday took another leap forward to carry quotations to new high levels of many months. For weeks the market had dragged along with prices showing only fractional fluctuation and little public interest had been reflected in general trading. But now, with both domestic and foreign trade reports all in its favor, the market again has drawn the interest of public investors and prices have started on the return from the precipitous route of the past months.

Yesterday's close saw all the future months with solid advances over Friday, when the first really big jump occurred. Saturday October futures finished stronge at 68 cents, while November was up 1⅜ cents at 67⅞; December 1⅜ at 67⅜ and May 1⅛ at 70⅜.

There were many reports in favor of the Canadian wheat. Russia's feared ability to flood the world market was not accepted so seriously with reports of her experiencing difficulty in filling contracted export orders. There was also said to be a sharp decline in her crop this year as well as disappointing prospects for her yield in the coming year. European millers were said to have little stock on hand and there was reported improvement in North America seaboard shipments.

Exports in barley were satisfactory in yesterday's trading and there was a good demand for rye futures.

Miscellaneous

(Canadian Press)

MONTREAL, Que., Nov. 1—Barley, Canadian western, no. 3 .49; oats, Canadian western no. 3 .41; oats, feed, no. 1 .40; flour, spring wheat patents, firsts 4.80-5.00; flour, seconds 4.00-4.20; flour, bakers 3.80-4.00; flour, winter wheat patents, choice 2.80-2.90; flour, white corn 4.50-4.80; bran, ton 15.25; shorts, ton 16.25; middlings, ton 23.25; rolled oats, bag 90 lbs. 2.45; hay no. 2, per ton, car lots 12.00; cheese, Ontario .12¼-.12⅜; cheese, Quebec .12-12⅛; butter no. 1 finest .20¾; eggs, fresh specials in cartons .55; eggs, fresh extras in cartons .50; eggs, fresh firsts in cartons .45; eggs, storage extras in cartons .35; eggs, storage firsts in cartons .32; eggs, storage seconds in cartons .25; potatoes, Quebec, 80 lb. bag .30-.40; potatoes, New Brunswick 80 lb. bag .45-.55.

Exchange Rates

NEW YORK, N. Y., Nov. 1—(By the Canadian Press)—After maintaining a steady trend throughout the week the Canadian dollar closed at 89⅞ cents on local foreign exchanges Saturday. A week ago the Dominion's currency was quoted at the same figure which represents a discount rate of 10⅛ per cent.

The dollar moved up over the ninety mark on Thursday when traders quoted it at one stage during the day at 90 5-16 cents in United States funds. This was the highest point the dollar had reached since October 13 when it was bid at 90½.

The largest shipment of gold from Canada n some time arrived Saturday, the federal reserve board reporting receipt of $1,000,000.

The pound sterling closed Saturday at $3.83, a decline from the previous close of 1⅛ cents. A week ago sterling was bid at $3.92¼.

Nearly 20,000 deer were killed in New Zealand in the last 12 months.

PELTS FOR LAMPSON'S

Shipping bags addressed to C. M. Lampson & Co., Ltd., and holding about six skins each, may be had without charge by applying to

R. T. Holman, Ltd.
Summerside.

9785-11-2-11

Lampson & Co. To Hold Special Sale of Silver Fox

Messrs. C. M. Lampson & Co. Ltd., of London, will hold a special sale of Silver Fox skins prior to their regular winter Sale. This special Sale will commence on Jan. 25, 1932, and skins, to be offered at that time, should be shipped from a Canadian port not later than Christmas Day. The regular Winter Sale will commence on February 29th and skins should be shipped not later than January 23rd. Skins for inclusion in the Spring Sale, commencing May 2nd, should be shipped by April 2nd.

It is felt that by holding this Special Sale, and not placing the tremendous quantities of skins on only two sales, the trade may absorb them at a better price. There is no question in the mind of Lampson & Co. about the ability of the Trade to consume the skins, as the London market is quite clean. Out of a total of nearly 40,000 skins offered by C. M. Lampson & Co. Ltd., last year, only about 500 were carried over until the Fall Sale, which commences November 2nd. This is considered remarkable, in view of depressed conditions prevailing throughout the entire world. This exceptional demand still continues and there is no doubt whatever that this season's offering, however large, will be disposed of in the same manner.

There is one point which should be of interest to Silver Fox ranchers. C. M. Lampson & Co. Ltd., feel that, while the value of the Pound Sterling has fallen, a corresponding rise in values will take place to compensate for this. This statement does not mean that higher prices are to be expected, but only that the ranchers need not fear a loss by low exchange.

It is also interesting to note that the Trade Papers are once more starting to feature the Silver Fox Scarf, which for the past two years, has been out of fashion. This would indicate that by next year higher prices may be expected for the better class of skins.

COTTON

(Canadian Press)

NEW YORK, N. Y., Nov. 1—Cotton futures closed barely steady; closing bids: Jan. 670-72; Feb. 677; Mar. 685-87; Apr. 695; May 705-08; June 714; July 724; Aug. 733; Sept. 743; Nov. 655; Dec. 663-64. Spot closed steady, middling 670.

Liverpool:—Cotton, spot good business done. Prices 6 points higher. American middling, fair 625; strict good middling 580; good middling 540; strict middling 520; middling 505; strict low middling 495; low middling 480; strict ordinary 460; good ordinary 430; receipts were 8,200 bales including all American.

NEW YORK, N. Y., Nov. 1—Sugar market—Holiday.

The Montreal Stock Exchange

(Special to Johnston & Ward)

Stocks	Open	High	Low	Last
Brazilian	12B	12¼	12	12¼
B C Power A	26			
Can Car Fdy	7¾			
Can Cement	6½	6½	6¼	6¼
Can Cem Pfd	17	17½	17	17¼
C Pacific	15⅝	17	15⅝	16¾
Cockshut Plow	4¾	5	4¾	5
Cons M Smelt	65			
Gen S Wares	2			
How Smith	32			
Holl G Mines	590			
Int Nickel	10¼B	10⅜	10¼	10⅜
Lake of Woods	8			
Massey Harris	3½	4¼	3½	4
Mc-Front	9⅞			
Mont Power	38			
Nat Breweries	24			
Shawinigan	33			
Steel of Canada	22			
S of Canada Pfd	29			
Win Elec	5B	5¾	5½	5¾

DETROIT, Mich., Oct. 31—King Levinsky, Chicago slugger, won a 10 round decision from Jimmie Slattery of Buffalo, here tonight. Levinsky weighed 190; Slattery 169.

Trinidad has had no business failures or bankruptcies of importance this year.

Haiti expects its 1931 coffee crop to be greater than that of last year.

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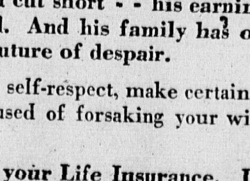

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