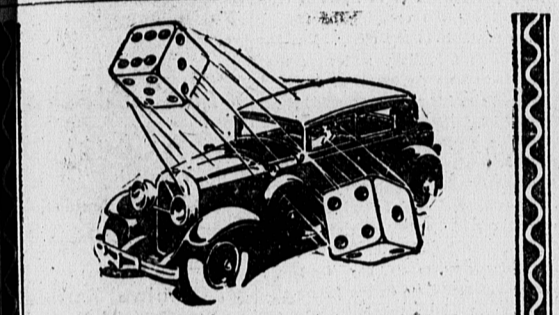


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**SHREDDED WHEAT**  
 Full size biscuits thoroughly baked  
 With hot milk --- a bowlful of  
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 Made by The Canadian Shredded Wheat Company, Ltd.

**ARMEN IN SORRY FLIGHT**  
 and two others came to grief on March 31 when they were forced to land in the mud flat regions of Port George while on an easy stage flight to England, that the men soon became exhausted from exposure to make their way to the coast and probably would have perished had their rescue been delayed much longer. The meeting between the stranded fliers and the pilot of the rescue plane was described as highly emotional.

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**THE** lubrication that is given to a new car has a very direct bearing upon the life and service that you are going to get out of the car. The object of lubrication is to reduce friction to a minimum and only an expert knowledge of greases and their quality will achieve this purpose. Thin cheap greases will eventually aggravate rather than reduce friction. "WHIZ" GEAR GREASE contains those two necessary qualities—fluidity and rich smooth oiliness—that mean free moving parts and easy starting. In a new car, all moving parts are stiff and rough. Friction inevitably smooths these down, but in doing so, injures your grease. Right here is why "WHIZ" GEAR GREASE is so valuable—its richness—its body—have the strength and ability to resist the effects of friction. And of course the correct grade of grease is just as important as the quality. Your dealer sells and recommends "WHIZ" GEAR GREASE. "One pound of fresh grease added to four pounds of worn grease means five pounds of old grease."

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 Only the highest quality of leaf tobacco, combined with the best ingredients are used in the manufacture of our chewing tobacco. Result: "THE BEST CHEW"

**HICKEY & NICHOLSON**  
 "BLACK TWIST" CHEWING

**The Stock Market**

**UNLISTED SECURITIES**  
 BY DON MOORMAN  
 ARTICLE 12  
 The speculative trader who is interested chiefly in market fluctuations will find the best field for his trading in the securities which are listed on the regular stock exchange and curb markets. There is another market however, quite unofficial, which presents many opportunities for profit to the investor whose chief consideration is safety and dividend yield. This is the market for unlisted securities, or the "over-the-counter" market. This market is established between brokers and dealers and is the unofficial market for many well known and hundreds of not so well known securities. These issues, which are not listed on the regular exchanges, are dealt in extensively every day, some brokerage houses and a specialist solely for this class of business, while other dealers trade in unlisted securities exclusively. Over-the-counter trading is done chiefly on the telephone from nine o'clock in the morning until late in the day as one dealer can find another with whom to do business. There are no regular hours for trading as is the case on the stock exchanges. The dealer in unlisted issues occupies a position similar to the retail merchant. He usually specializes in two or three classes of securities such as bank and trust stock, public utilities, textiles, insurance stocks, et cetera and frequently stocks up on his specialties in order to meet the requirements of other dealers. He advertises his wares by printed circulars showing what stocks he is carrying and the prices he will sell at. He is the principal in this instance supplying the stock himself, wherein he differs from the commission broker on the regular exchanges who is merely an agent buying and selling on the orders of his clients. The general trading public may get in touch with the over-the-counter market through its regular brokerage channels. When a broker receives an order to buy or sell an unlisted security, he promptly gets busy on the telephone and calls up the specialist in that issue, or if there be no specialist, he will shop around among the other dealers for a bid or offer quotation. Prices and quotations over-the-counter imply no obligation until it is clearly understood that business is to be done. When prices are accepted verbal confirmation is binding and the security is delivered against payment as soon as possible. Every class of security will find a market provided there can be found a buyer and seller and a broker to quote a price. Practically all unlisted securities will, at one time or another, find their way into the over-the-counter market and a great many issues are traded in this market before being listed on the exchanges. Prices range from a few cents per share all the way up to the high priced issues which are beyond the reach of the average investor, and selling into thousands of dollars per share. Of course, in this market there are good, bad and indifferent securities, but among those of the better class may be found many which are entitled to, and which enjoy, the highest investment rating. Price fluctuations in unlisted stocks are seldom subject to the violent gyrations that are sometimes witnessed among listed issues, although occasionally an unlisted stock will provide considerable fireworks. In the unlisted market the spread between the bid and offer prices is generally quite wide which is one reason why this market does not attract the average speculator; also a ready market is not so well assured, as in the case with securities listed on the stock exchanges. There are very few unlisted securities which your broker is willing to accept as collateral security in your margin trading account. The stock you offer him may be the very best of unlisted issues, and you may feel

that he is altogether too choosy, probably you will get peeved if he does not accept it. But look at it from the brokers' standpoint. He has loaned you from one-half to three-quarters of the purchase price of the stocks you are carrying on margin and in a falling market, after your equity is gone, he cannot afford to take any further loss himself. He must have security for his loans and with prices falling rapidly this security must find a ready market in the event of a forced sale. Since the bid and offer prices in unlisted securities are usually several points apart, and a buyer is much harder to find than a buyer for a listed issue, there would be very little protection for the broker in a panicky market. Also the broker can seldom use unlisted securities as collateral against his bank loans. Like the stock exchanges, the unlisted or over-the-counter market has its own code, its own language, laws and customs, you may buy and sell all sorts of queer securities there, often you will make a profit, sometimes a loss, but it provides an attractive field for the investor who is bargain hunting.

**STANDARD MINING EXCHANGE**

Quotations furnished through courtesy of Atwell & Co. Charlottetown Office

Abana	17.00
Aconda	13
Amity Copper	34
Amulet	1.70
Apex	.03
Area	.13
Arno	.28
Asso. Oil & Gas	5.00
Barry Hollinger	34
Bedford	.63
Bigdoo	.37
Big Missouri	1.19
Buckingham	.06
Bunker Hill	.11 1/2
Carona	.02 1/2
Capital Rouyn	.05 1/2
Capitol S. Mines	.06
Castle-Trethewey	.35
Central Manitoba	.65
Chaput-Hughes	.09
Clericy	.17
Conigas	1.25
Crown Reserve	.03 1/4
Conlaureum	.49
Dome	9.63
Dalhousie	6.15
Duprat Mines	.05
Foothill Oil & Gas	7.55
Falconbridge	10.95
Goodhill Mines	.04 1/2
Goodfish	.11
Groves D. M. Ltd.	.33
Grandview	.45
Granada	.19
Hilltop	.05
Hollinger	7.30
Howey	1.20
Hudson Bay	19.00
International Nickel	48.25
Jackson Manlon	.18
Kealey	.43
Kirkland Lake	1.10
Kootenay Florence	.16
Lake Shore	27.25
Macassa	.17
Mandy	1.52
Malartic	.43
Man. Basin	.45
Min. Corporation	4.50
Murphy	.28
McDougall	.58
McIntyre	19.00
Newbec	.37
Nipissing	3.00
Noranda	52.50
Old Colony	.39
Pend Oreille	6.50
Pioneer	.47
Stadacona	.11
Sheriff Gordon	8.25
Siscoe	.68
St. Anthony	.40
Sudbury Basin	8.95
Sylvanite	1.65
Teek Hughes	9.35
Towagmac	2.20
Treadwell Yukon	13.75
Thompson Cadillac	.18
Ventures	10.25
Vipond	1.12
West Dome Lake	.05
Windfall	.07 1/2
Wright Hargreaves	2.20
Wainwell Oil	.45

**12 YEAR OLD GIRL IS CHAMPION CATTLE RAISER**

**KAMLOOPS, B. C., April 15.**—This year's champion cattle raiser in British Columbia is little Annie Turner, twelve year old daughter of James Turner, Cadboro Bay stock breeder. Her 14-months old Shorthorn steer, sired by Braidhill Marquis and weighing around 1100 pounds, won the grand championship of all breeds at the Kamloops bull sale and fat stock show. But winning trophies for live stock is no novelty for Annie Turner. She won high honors last year and this year repeated her triumph with cups and other trophies galore. This year she will again enter her animal in the Calgary and Edmonton shows and hopes to repeat her success of last year when she won the championship at those places.

**Islander Is Prominent In Vatican Affairs**

**DURING PARIS PEACE CONFERENCE** MGR. F. C. KELLEY, A NATIVE OF CHARLOTTETOWN AND FORMER JULIA MEYER INITIATED PLAN WHICH WAS WORKED OUT 10 YEARS LATER

**ROME.**—Ten years ago two Americans in Paris had a conversation over their tea-cups in the Ritz Hotel destined to play a considerable part in the concord which now reigns between the Pope and the Italian Government. Solution of the Roman question, which culminated in signature of the lateran treaties of Feb. 11 between the Vatican and the Government, was the result of many cumulative efforts since 1870, in one of which an ecclesiastic from the United States and an American woman acted the principal roles.

**PASTOR ASKED TO TEA**

In May, 1919, during the Paris peace conference, Mgr. Francis C. Kelley, a native of Charlottetown, P. E. I., then president of the Catholic Church Extension Society, pastor of St. Francis', Wilmette, Illinois, and now bishop of Oklahoma, was asked to tea at the Ritz Hotel by Signor and Signora Brambilla, formerly Miss Julia Meyer, daughter of George Von Lengerke Meyer, Ex-Ambassador to Rome and St. Petersburg and a member of President Roosevelt's Cabinet. She was the wife of the late Carlo Brambilla, a member of the Italian delegation to the peace conference, and afterwards Minister to Athens. In the course of the conversation, Mgr. Kelley said that he had met Cardinal Mercier, who had expressed the opinion that the conference, which was dealing with questions of vital interest to so many countries, would have afforded a good opportunity to bring about also the solution of the Roman question.

**REPORTS TO VATICAN**

The Brambillas thought that such a suggestion should not be allowed to drop. Mgr. Kelley was of the same opinion, and it was therefore decided that Signor Brambilla should speak to Premier Orlando, who was in Paris as head of the Italian delegation, and, if the latter showed himself well disposed towards the proposal, Mgr. Kelley would approach the Vatican authorities.

Signor Orlando consented to see the American ecclesiastic in the apartment of Signor Brambilla, the conversation between the two was so satisfactory that immediately afterwards Mgr. Kelley took the first train to Rome to report the whole thing to the Vatican. He was received by Mgr. Cerretti, who occupied the position of secretary of extraordinary ecclesiastical affairs, the same post now held by Mgr. Borgognini Duca. Mgr. Cerretti now a Cardinal, took Mgr. Kelley to see the secretary of state, Cardinal Gasparri. Cardinal Gasparri submitted the suggestion to Benedict XV.

**POPE FOUND WILLING**

The Pope, immediately expressed his willingness to consider the possibility of an agreement with the Italian government. He decided that Mgr. Cerretti, already chosen to go to Paris to confer with the victorious powers about the fate of the Catholic clergy and their properties in the German colonies, should leave at once with Mgr. Kelley. He was therefore entrusted with the first semi-official negotiations with an Italian premier, and took with him a memorandum of the Roman question and its possible solution drawn up by Cardinal Gasparri himself. In Paris, Mgr. Cerretti met Signor Orlando. The Premier approved substantially the conditions set forth by Gasparri, suggesting only secondary changes. The gist of this conversation was telegraphed in code to the Vatican, and on receipt of a reply which made agreement possible, Orlando said that

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 \$7.00  
 number 7  
 Use Waterman's Ink in Waterman's Pens  
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**GLEANINGS FROM MURRAY RIVER AND VICINITY**

Mr. Philip Bears of Elbane, Sask., is spending the winter months with his mother, Mrs. Mary Belle Bears of Murray River. Miss Jennie Cook, P. W. C. student spent the Easter holidays with her parents, Mr. and Mrs. T. L. Cook of Murray River. Miss Marion MacKenzie student of C. B. C. also spent the Easter holidays at her home in Murray River. Mr. and Mrs. Benjamin Jenkins and family of Pt. Pleasant have moved to Murray River. Mr. Jenkins has purchased the residence formerly owned by Mrs. Katherine White-way and we understand that he intends raising foxes. His many friends wish him every success in his new enterprise. Mrs. Angus MacPherson and Miss Flora Stewart of High Bank were recent visitors to Murray River. Minard's Liniment prevents Flu.

**Farm Properties For Sale**

We Offer For Sale the Following Farm Properties:  
 (1) Newstead Farm situated at Winsloe consisting of 82 acres in excellent state of cultivation. Large Stone Residence with hot water heating; electric light. Wooden Bungalow for hired help, large barns; cold storage plant; electric light and water plant. This property is just five miles from Charlottetown on the Malpeque Road; Winsloe Station within 200 yards.  
 (2) Farm Property known as the "Old MacKinnon Farm" consisting of 110 acres at Highfield. No buildings.  
 (3) Royalty Lot 530, containing 13 acres of good pasture land situated in Charlottetown Royalty. No buildings.  
 Apply to  
**THE EASTERN TRUST COMPANY**  
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**C. N. R. Estimates**

(Special to The Guardian MONTON, April 16.—For the year 1929 the expenditures of the National System on the Atlantic Region which is comprised practically entirely of the Maritime Provinces, there being being only a short mileage in the Province of Quebec, for additions, betterments, maintenance and renewals and fuel amount to \$16,596,204. Ordinary maintenance and renewals which account for a total of \$7,430,000 include the laying of 120 miles of new 100 lb. rails 247,000 cubic yards of ballast, 1,035,543 tie plates and 1,063,139 ties. Included also are repairs to existing structures and the erection of new stations etc. At Point Tupper and Mulgrave the transfer bridges at the car ferry landings are to be replaced at a cost of \$228,000. Estimates provide also for the completion of the standardization of the gauge of the railway on Prince Edward Island and the extension of terminal at Charlottetown and the erection of a new engine house. Major structures on the Atlantic Region for such provision is made in the estimates are a continuation of the work of the station at St. John, N. B., on the Nova Scotia Hotel, Halifax, and a joint station at Yarmouth, \$1,300,000 has been provided for the New Canadian National Hotel at Halifax which is expected will be opened this fall. Pictou Lodge is also included under the list of expenditures. Expenditure for fuel is estimated at \$6,540,000. This represents 27 percent of the total output of the mines of Nova Scotia and New Brunswick and 40 percent of the total output of those of the latter province. \$3,700,000 of this \$6,540,000 represents Maritime Provinces coal shipped for use on the lines of the Canadian National Railways in the provinces of Quebec and Ontario.

**NEW TARIFF ON BANANAS**

(Canadian Press) BULLETIN, OTTAWA, Ont., April 16.—The revised tariff on bananas giving the British West Indies preference over all other nations exporting to Canada will go into effect on May 2, according to an announcement made this afternoon from the department of finance. The duty on bananas under both general and intermediate tariff is 50 cents a bunch. The new tariff was held up at the request of the government of the British West Indies. West Indies bananas enter free through Canadian ports after May 2. The measure of choosing well is whether a man likes what he has chosen.—Lamb. Minard's Liniment prevents Flu.

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 to anyone supplying us with information leading to the conviction of any person selling imitation rugs as genuine Congoleum. No rug is genuine Congoleum unless it has the Gold Seal on the surface.  
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**CONGOLEUM GOLD SEAL RUGS**  
**PROWSE BROS., Ltd**  
 Carry all Sizes and Patterns in Gold Seal Congoleum Rugs Including the New Persian Rugs

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 \$350.00 Cash  
 Balance monthly payments. Choice of Coach or Coupe, in perfect running order. Paint and varnish as good as new. Write  
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 and after I had taken three bottles I found it had done me a world of good. Now I don't know what a headache is like. I certainly have great faith in Burdock Blood Bitters.  
 Manufactured only by The T. Miller Co., Ltd., Toronto, Ont.