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For Sale

FOR SALE — MIXED BARLEY and Oats. Stephen Hughes, Bradabane.
FOR SALE — ONE BOX SLEIGH in good condition. Murray Orr, New Glasgow.
FOR SALE — ONE MAIL DRIVERS or jockey suit. Apply Exchange Store.
FOR SALE — WOOD SLEIGH and Box Sleigh. Apply to P. J. Senter Forge.
FOR SALE — FOUR SOWS, bred, forty to fifty dollars. Donald MacKay, Bradabane.
FOR SALE — 3 1/2 H.P. STATIONARY Engine, also 2 potato graders, new. Howard Cadmore, Brackley Point.
FOR SALE — Heating stove (catalytic) in good condition, cheap. Apply 88 Gerald St. Phone 1296-L.
FOR SALE — FOUR SOWS, bred, forty to fifty dollars. Donald MacKay, Bradabane.
FOR SALE — 5 GALLON COFFEE Percolator, 1 Jacket Heater, 1 Pair Wahl Electric Clippers. Apply Worth's Barber Shop, 237 Queen St.

To-Let

TO LET — ONE ROOM. 169 Prince Street.
GARAGE TO RENT — APPLY 251 Queen Street.
ROOM TO LET — PHONE 1875-L or 65 Prince St.

Cars & Trucks For Sale

FOR SALE — 1947 3-ton Ford, 9000 miles. Apply Elmer Carr, 314 Fitzroy.

Room & Board

BOARDS ACCOMMODATED. Phone 1441-J, or call at 112 Cumberland St.

TRACED THE CALL

PLYMOUTH, England — (CP) — Receiving a telephone call from a woman who said "Please come quickly, I've lost my memory." Plymouth Police quickly traced the call and found a woman waiting.

QUICKIES

Help Wanted

WANTED — MAID, NO WASHING. Apply 140 Rochford Street.
WANTED — HOUSEKEEPER in country, one adult. Write Box 787 care Guardian.

Wanted

WANTED — BEER BOTTLES, Eldon, Iron and Metals, Highest prices. Fast service. Phone 2208 Maurice Block & Co.
WANTED — ALE BOTTLES Highest prices paid. Fast pick-up service. Phone 2542 Evening 1107. Michael Bros.

Lost Found Strayed

LOST — SMALL CHANGE PURSE containing eight dollars, in Holy Name Club, Tuesday night. Finder please leave at Guardian Office. Reward.
BICYCLE FOUND, ST. PETERS Road, East Royalty. Owner may have same by identifying and paying for ad.

Personal

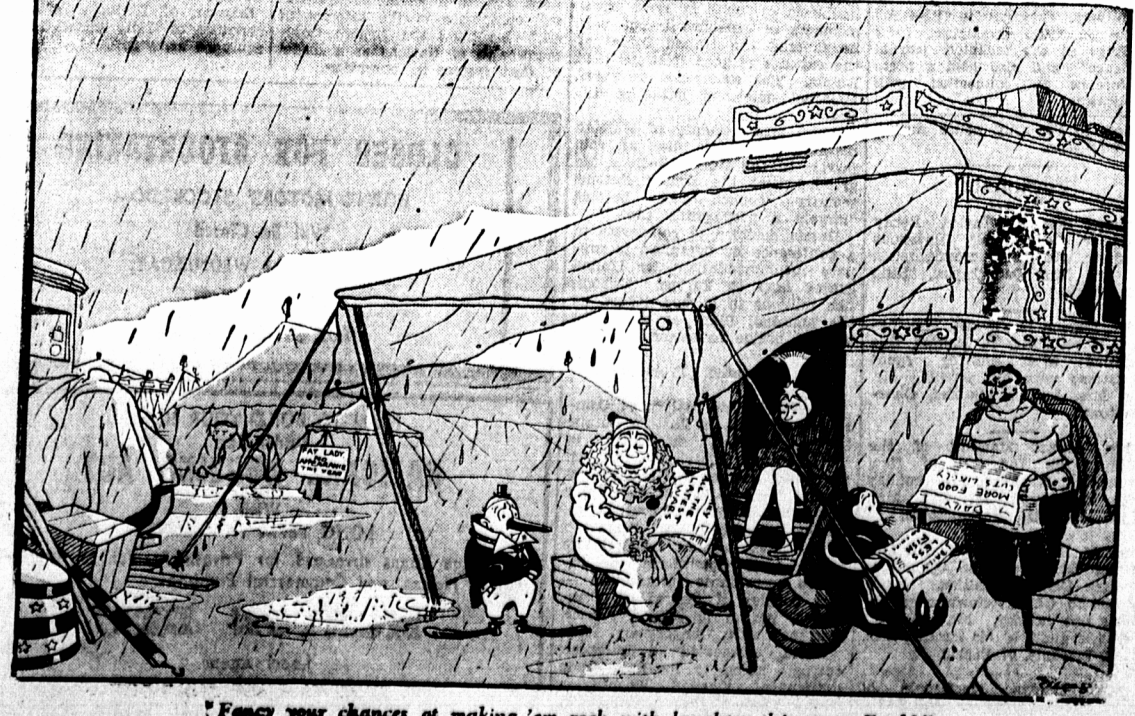
FOR NEURALGIA, LUMBAGO, Rheumatic Pains, Chest Colds, apply Heat Penetrating Glory Oil At your Druggist.

ASPHALT SHINGLES Dressed and Rough Lumber MacDONALD & ROWE Woodworking Co. Ltd. Phone 341

By Ken Reynolds



"Alvin, you look fatigued—was there that many jobs offered in today's Guardian Want Ads?"



"Fancy your chances at making 'em rock with laughter this year, Fred?"

New York Exchange

Table with columns for stock symbols and prices. Includes items like All Chm, Am Car, Am Smelt, etc.

Business Levelling Off In United States

NEW YORK, Dec. 28 (AP)—The National Association of Purchasing Agents said Saturday that business has been levelling off in the United States during the last month following an upswing which began in August and reached a peak in November.
A report of the Association's business survey committee, to appear in its Dec. 31 bulletin, said the number of purchasing agents reporting increased sales and production declined in December, there was an increase in the number maintaining a high level, and only nine per cent reported a decline, much of which was seasonal.
The purchasing executives said they expect business to continue good for the first half of 1948, but some believe there will be a tapering in volume by the end of the second quarter.

Britain Attacks Dollar Shortage

LONDON, Dec. 28 (CP)—A crisis atmosphere overhung the British economy during most of 1947. Lack of coal necessitated a temporary stoppage in many trades in February and the dollar drain forced the government to revoke free convertibility of sterling a few weeks after it was conceded July 15. Both events brought to light the narrow margins on which the British economy is working.
Essentially they resulted from the exhaustion of critical commodities and currencies and brought about tighter austerity and controls on smaller imports, lower capital expenditure and a second "anti-inflation" budget. Toward the end of the year some progress had been made to reduce inflationary pressure but success was not yet assured.
Physical volume of production increased in 1947, but in face of plant and labour limitations further output increases depend on higher productivity. Thanks to continued efforts to stabilize indices of living costs and wages advanced only slightly, but higher import, fuel and transport costs raised wholesale prices.
Industry experienced no difficulty in meeting new capital requirements. Bank advances increased in line with expanding business activity and rising prices, but the note circulation declined from August onwards as the treasury's floating debt was reduced substantially, and government borrowing generally was on balance much smaller than in 1946. The demand for credit thus tended to shift from the public to the private sector.
Because of additional cuts in the defence services and above-estimated receipts from extraordinary sources, the estimated 1947-48 budget surplus of £63,000,000 was obtained by November. Although the exchequer will thus end the fiscal year with a big surplus, the autumn budget provided for an additional taxation of approximately £50,000,000 by March next to mop up surplus purchasing power.

N. Y. Stock Market Has Quiet Session Following Snow Storm

NEW YORK, Dec. 28 (AP)—In addition to tax selling and other troubles, the stock market last week had to contend with the heaviest snowstorm in New York's history.

The final short session of the year was handicapped by staff shortages on the exchange and the desertion of boardrooms by most customers due to transportation breakdowns.
Prices were fractionally mixed and the ticker tape frequently idle in the day's operations. Transfers of 410,000 shares compared with 800,000 the previous Saturday, a top since last May, and were a low since Nov. 26. For the five-day week the aggregate was 5,323,820 shares against 6,941,581 in the previous six-day stretch and was the best for a similar period since that of Oct. 18.

Among the day's modest gainers were Bethlehem Steel, Goodyear, Chrysler, Woolworth, Boeing, Western Union, North American, Consolidated Edison, Anaconda, Kennecott Du Pont, Phillips Morris, Southern Railway, Chesapeake and Ohio, United Air Lines and Paramount Pictures. Canadian Pacific gained 1-4.

In the minus column were U.S. Steel, Studebaker, U. S. Rubber, Goodrich, Firestone Tire, Sears

Psychological Factor

The inflationary pressure, however, is partly psychological and cannot be stemmed by taxation alone. Its chief material causes are found in credit expansion, partly in consequence of the inflow of the United States and Canadian loans, accumulation of liquid funds in connection with pending capital expenditure schemes, and gains from the realization of capital assets.

Share prices failed to recover completely from the shock of the fuel crisis but derived strength from inflation fears and higher dividends. Fixed-interest securities suffered from the widespread view that the government would have to modify its "cheap money" policy. Declared treasury policy in this respect, however, remains unchanged.

Compensation stock will soon be issued to nationalized transport enterprises. Uncertainties about the finance of nationalization restrained many large investors in 1947 while small savings suffered from high taxation and economic uncertainties.
The balance of payments attracted diverting attention in 1947. Until mid-July, the autumn budget provided for an additional taxation of approximately £50,000,000 by March next to mop up surplus purchasing power.

Weekly Live Stock Market Review

Summary
Livestock prices moved to higher levels on western markets during the week while eastern centres held fully steady despite continued heavy receipts. Cattle were generally up 25 cents to 50 cents in the west while calves and lambs also showed considerable gains, and hog prices remained unchanged.

Eastern Cattle Markets

Nearly 7,000 cattle were cleared on a steady market at Toronto with weights topping at \$16.75, others \$16.50 down, and butcher steers selling at \$11 to \$14.50. Stockers were slow to move

Advertisement for Ford Bonus Built trucks. Features the slogan 'Bonus Built' in a stylized font and the text 'THE AMAZING RESULT OF AN ENGINEERING PRINCIPLE THAT ASSURES LONGER TRUCK LIFE ... And FORD Trucks Have It!'. Includes an illustration of a Ford truck and a person carrying a load.

MORE FORD TRUCKS SOLD IN CANADA THAN ANY OTHER MAKE S. R. JOHNSTON, Charlottetown

Western Cattle Markets
Western cattle markets were very active and in most cases prices were 25 cents to 50 cents higher than in the previous week. At Winnipeg odd choice steers topped at \$16, other desirable kinds made \$15 to \$15.50, while Calgary was active with some choice weights up to \$15.50, and the general run of good quality \$14.25 to \$15.35. Edmonton up to \$14.50 with a few \$15, Prince Albert up to \$15, Moose Jaw up to \$14.50 but generally \$13 to \$14 on good quality. Saskatoon up to \$15, Regina \$13.50 to \$14.50, and Vancouver \$13 to \$14.

Exports to United States
Exports of dairy cattle to the United States in the past week totalled 1063 as against 1066 in the corresponding week last year. Shipments since January 1st this year total \$2,376 and in the same period last year \$6,061.

Calf Prices Advance
Calf prices were steady to firmer in the east and definitely higher in western Canada. Toronto paid \$17 to \$18 for choice veals while Montreal paid as high as \$19, with good veals generally \$18 to \$19 and an odd outstanding sale at \$20. Winnipeg worked sharply higher and priced good to choice veals at \$15 to \$17, while Calgary sold 25 cents stronger at \$12 to \$12.50 on top calves, Edmonton \$12 to \$13, Prince Albert up to a high of \$15, Moose Jaw \$12.50 to \$13, Saskatoon up to \$15, Regina \$13, and Montreal up to \$11.50 with a top of \$12, the latter f. o. b. country points.

Hog Market Firm
Hogs were in good demand, especially in eastern Canada, and Toronto closed 25 cents higher at \$23.25 for Grade A and Montreal at the same price. In the west, there was little change, Winnipeg selling at \$23.55, Calgary at a range of \$23.50 to \$11.00.

Marshall Plan Brewing Tempest In U. S. Shipping
Ship operators and Maritime unions are brewing a tempest over one phase of President Truman's long-range European recovery program—the proposed sale of 200 United States freighters to the 16 participating countries and the temporary transfer of 300 more.
The volume of cargoes for American ships is dropping steadily, say representatives of the operators, and if foreign powers are supplied with 500 ships they will be enabled to carry about one-fourth of the cargoes now shipped in American bottoms. About 2,135 dry cargo ships and tankers now fly the American flag.
The operators say that for lack of cargoes business for American shippers has been contracting for the last six months. In that period they have turned back nearly 300 vessels they had chartered from the Maritime Commission because the ships could not be operated profitably.
Both C.I.O. and A.F.L. maritime unions, faced with large-scale unemployment in their ranks, say that if 500 vessels were transferred to foreign operators, from 20,000 to 25,000 of their officers would be "beached." They intend to make a stiff fight to at least reduce the number of vessels transferred.

JEeps AND JEeps
EDMONTON — (CP) — When it's a Jeep not a jeep? Officials of the Alberta government's motor vehicle branch answer the question by saying the vehicle is not a jeep when it's a passenger car, truck or tractor.
CANADA'S LARGEST
Montreal is the largest city in Canada, and the second largest French-speaking city in the world.