

What Business Can Equal These Dividends Under the Same Conditions?



MR. ROBERT T. OULTON, Pioneer of the Silver Black Fox Industry holding up one of the pelts which brought a record price. His son, Mr. Russel Oulton is Advisory Superintendent for SILVER FOXES & FURS, LIMITED.

Can any industry under the sun equal the same dividends named below under the same adverse conditions? Where is the business that can pay anything like the same dividends that the silver black fox industry is paying in the face of the most devastating war in the world's history? Where large industrial concerns are passing their dividends—when others are assessing their stockholders—when industrial stock exchanges the world over have closed their doors and commercial failures are the order the of day, is it

not remarkable—is it not phenomenal that the Silver Black Fox Industry stands out silhouetted in the horizon as the most prominent and the most profitable investment in times of war as well as times of peace.

The following dividends for 1914 are not only going to be paid—but THEY ARE PAID RIGHT NOW—not paid in promises, but paid in actual CASH. More than this, a number of these Companies will add to these dividends later on—and besides many of them have added foxes to their ranch to reduce the capitalization of the foxes per pair and to increase the value of the holdings to each investor.

This is only a few of the Companies to pay cash dividends, many more will follow, and it surely speaks volumes for the stability and standing of the Silver Black Fox Industry.



A Silver Black Fox posing for his Picture

The difference between the Fox Industry and industrial investments is that when an industrial concern passes its dividend its plant is constantly depreciating in value, but even with like conditions the original assets of a fox company are intact and invariably increased through the production of a breeding season.

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| Sprink Park Co. (Interim dividend) 10 p. c. (more later) | Black Prince Fox Co., 50 p. c. | Westmorland, 35 p. c. (stock 70 p. c.) | Royal, 110 p. c. |
| Prince Albert Co. (Interim dividend) 10 p. c. (more later) | Pure Canadian (stock 25 p. c.) cash 50 p. c. | Silver Tip, 15 p. c. (Added 3 pairs foxes to stock) | Dundas, cash, 300 p. c. (200 p. c. stock) |
| Rayner International (declared 40 p. c.) paid 20 p. c. | General Fur Farms, Ltd., 12 p. c. (expect pay 12 p. c. more) | Crapaud Fox Co. 40 p. c. | Seal River, 16 p. c. |
| B. I. Rayner, West Gore, N. S., 105 p. c. | Murray Harbor, 30 p. c. (more later) | Willow Hill, 35 p. c. | Diamond, 30 p. c. |
| | Upton, 10 p. c. (more later) | New London, 200 p. c. (more later) | Rogers-Paton, 10 p. c. (more later) |

The Foxes are Now in the Ranch of SILVER FOXES & FURS Ltd.--Shares Selling at \$10.00 Each

SILVER FOXES & FURS LIMITED have the ear marks of a big dividend-paying proposition—highest quality foxes—lowest capitalization for such quality foxes, being at the rate of \$14,000 per pair for the 25 p. c. preferred stock issue. On this basis SILVER FOXES & FURS LIMITED should pay big dividends even on a pelt basis, and they should pay bigger dividends by selling the animals for breeding purposes.

To compare the past history of the fox industry with industrial or other forms of investment, and taking SILVER FOXES & FURS LIMITED as a basis for prospective earnings, will convince anyone that the earning possibilities of the industry are unlimited.

SILVER FOXES & FURS, LIMITED have the best foxes, regardless of valuation—they have a man as Advisory Superintendent who should place the company among the highest producers if it is within the power of any man to do so, or if long experience counts for anything—and these are factors that cannot be discounted.

The Directors of SILVER FOXES & FURS, LIMITED, are the largest stock holders in the Company, which is an evidence of their confidence in the proposition. They have recommended it to their best friends. They recommend it to you with absolute confidence.

If you wish to become interested in a Fox Company with good prospects, you owe it to yourself to call or write for a prospectus and become thoroughly acquainted with the proposition. Cut out the coupon below and mail it.

With the foxes right in the ranch SILVER FOXES & FURS LIMITED are a "going concern"—and doing business as such. The foxes in this Company are the most select pedigreed strains with good breeding propensities—strong, vigorous, and healthy. They were all selected by expert judges of fur value, and are unquestionably the best "A" classification.

By having Mr. Russel Oulton as advisory Superintendent SILVER FOXES & FURS LIMITED have a man who was brought up right in the business. His services should be of inestimable value to the Company.

Not a detail has been overlooked in the planning and arrangement of the Company that would make it more attractive as an investment.

The Directors are experienced business men—men who figure in the personell of some of our leading institutions. They understand the different phases of the fox industry—they appreciate the standpoint of the investor, and these facts are fully emphasised in SILVER FOXES & FURS LIMITED.

WE WANT YOU TO INVESTIGATE SILVER FOXES & FURS LIMITED—we want you to study the proposition point by point—paragraph by paragraph—the more thoroughly you will investigate it the better we will be pleased.

It has appealed to others—it should appeal to you. Now is the time to consider it, while the stock may be purchased at par—while the opportunity to subscribe is yours.

We shall be glad to send you a copy of the prospectus—we shall be pleased to explain every phase of the proposition to your entire satisfaction and this without any obligation on your part. We are anxious to go into all the details of the proposition with you—explain everything—tell you about the foxes, the prospectus—the ranch, and everything that will interest the man or woman who wishes to invest their money to the best possible advantage.

The Directors are determined to leave no stone unturned to make SILVER FOXES & FURS, LIMITED a big paying proposition. If we can make the Company earn large dividends for the shareholders we are at the same time making some money for ourselves. We are the largest stock holders and therefore your interests are ours. We also wish to make a reputation for ourselves by handling this proposition in such a way as to assist with future flotations. Now is the time to procure some stock—RIGHT NOW.

SILVER FOXES & FURS LIMITED, are offering 25 p. c. Preferred Shares on the Basis of \$14,000 Capitalization Per Pair, which is the Lowest of any Company's Offering at the Present Time—with this Capitalization the Company Should Pay 25 p. c. Dividend Even on a Pelt Basis—Write for Prospectus and Full Particulars Now—You Assume no Obligation Whatever by Doing So—Address Given Below

PAGE EIGHT OF THE PROSPECTUS OF SILVER FOXES & FURS, LIMITED, shows how, by adopting business methods, the Company may sell its production for pelts alone at a price of \$350.00 and pay a total of 50 p. c. the total stock issue. When it is considered that the price for pelts is approximately one quarter the average price realized in the past the investor will form an idea of conservative basis of calculation, and also an idea of the soundness of the proposition. Any person who stops to consider the plan of operation for this Company—the business-like appearance of its proposed policy will be forced to admit that it is the one Company in which he will wish to invest. These are things you cannot find out too soon.

The par value of the shares is so very nominal (being \$10.00) that every person will at least wish to hold sufficient to share in the prospective earnings of the Company.

YOU WANT TO PLACE YOUR MONEY WHERE IT WILL EARN MOST—don't you. Then throw aside all prejudice. Study the fox industry in general, and SILVER FOXES & FURS, LIMITED, in particular—consider them on their merits in a fair unbiassed manner.

You know that the Silver Black Fox Industry has passed the experimental stage—you know that the matter of production rests largely with the rancher himself—you know that with fifteen pairs of foxes good production can be secured, taking into consideration the law of average, but you may not know that the dividend prospects for SILVER FOXES & FURS, LIMITED, are at least 25 p. c. Where can you place your money where it will realize higher earnings.

This is a proposition that will appeal to the shrewd business man as well as the careful investor who wishes to place his money in a proposition that will yield good returns, consistent with security.

If you are interested in an attractive investment proposition with good prospectus for future profits you should fill in and mail the coupon at the bottom of this announcement.

THE DIRECTORS of this Company are experienced business men—well known locally. Any one will supply you with a prospectus and any information that you should require with reference to SILVER FOXES & FURS, LIMITED.

- DIRECTORS:**
F. E. Heartz
W. K. Rogers
C. J. Stewart
F. L. Rogers
A. E. Shaw

You may write or mail your application to either of the gentlemen named above.

APPLICATION FORM
 SILVER FOXES & FURS, LIMITED,
 CHARLOTTETOWN, P. E. I.

I hereby make application for.....
 25 p. c. Preferred Shares at par value \$10.00 each.

Name.....
 Occupation.....
 Address.....

Fill in This FORM---Or This One

Fill in and mail either one of the forms now, and learn all the particulars regarding SILVER FOXES & FURS LIMITED. This is a proposition you should know all about, and we will gladly give

you all the information you want without cost or obligation. Sit down--fill in either the Application Form or the form Requesting Information. Now is the time to act--RIGHT NOW.

SILVER FOXES & FURS, LTD.

84 Great George St.

Charlottetown, P. E. I.

REQUEST FOR INFORMATION
 SILVER FOXES & FURS, LIMITED.
 CHARLOTTETOWN, P. E. I.

Please mail me Prospectus and full information regarding SILVER FOXES & FURS, LIMITED.

Name.....
 Address.....