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CHARLOTTETOWN, CANADA, THURSDAY, JANUARY 26, 1933

8 PAGES

Annual Subscriptions Delivered \$5.00
By Mail Canada and U. S. A. \$4.50

Economic Parley Will Attend The Prime Minister

Rt. Hon. R. B. Bennett Sees Success In The Solution Of Many Matters In Pooling Of Brains Around Conference Table.

PRES. HOOVER ADVOCATES HIGHER TARIFFS

Republican Resolution Accepted Without Dissenting Voice.

WASHINGTON, Jan. 25.—(By Associated Press)—Unanimous advocacy of immediate legislation to restore normal tariff protection against foreign countries with depreciated currencies was voted tonight by United States House of Representatives Republicans.

They acted in closed conference only a few hours after it was learned that President Herbert Hoover felt tariff increases might be the only recourse if currency stabilization were not obtained abroad.

A resolution was proposed by representative Bertrand Snell, the party leader, and accepted without dissent. It urged "the enactment by the present Congress of such legislation as will place the domestic producers of articles now adversely affected by competition from countries with depreciated currencies in the same position as regards competition in the United States market as they would have occupied if such depreciation had not occurred."

The President's attitude on the depreciated currency problem was regarded in some Republican quarters in Capitol Hill as a strong hint that the United States Government would like to see a return to the gold standard by the principal commercial and financial nations of Europe and that the present administration, at least would favor such a trend of discussion at the forthcoming world economic conference.

ANNOUNCEMENTS, COMING EVENTS, MEETINGS, ETC

**Announcements are inserted in this column at 2 cents per word, strictly payable in advance.

**Royals vs. Silversides at Oyster Bed tonight. 7783-11

**There will be a meeting of the Vernon Trotting Club Saturday, January 28th at 8.30. 7775-1-26-11.

**Concert and dance Summerfield Hall, Friday, January 27th. Free admission. Lunch free. 7784-11

**Buying live hogs Tuesday, January 31st, Hunter River, Emerald and Kensington. Signed Allan E. Wedlock. 7774-1-26-31.

**Hockey tonight at New Glasgow, Rustico Rangers vs. Imperials. Also skating Monday and Friday nights. 7785-11

**League game at Wheatley River rink tonight, Milton Hornets vs. Wheatley River Stars. Skate after. 7786-11

**The ladies of the Y. M. C. A. Auxiliary will hold a pantry sale at Holman's Saturday afternoon. 7787-1-26-21

**Game of hockey tomorrow night between Jimmie's Heart Breakers and North Wiltshire at North Wiltshire. 1 1/2 hours skate. 7788-11

OPERATING EXPENSES ARE CURTAILED

Big Reduction In C. N. R. Operating Expenses Shown In 1932.

(Special to the Guardian)

MONTREAL, January 25.—A statement made in a Montreal morning paper to the effect that the Canadian National Railways has been losing at the rate of more than one million dollars a week on operation alone without any regard to interest charges, is officially denied at the C. N. R. offices here.

Contrary to the Montreal paper's allegation, officials declare, the Canadian National Railway system in 1932 met its operating expenses and had an operating net of upwards of \$10,000,000, an improvement of more than two and a half million dollars as compared with 1931.

On the Eastern lines of the Canadian National, the results from which are presented separately under the provisions of the Maritime Freight Rates Act, the operating deficit in 1932 was \$4,200,000, an improvement of \$2,000,000 as compared with 1931.

HAMILTON, Ont., Jan. 25.—With the success of the family Empire trade agreements on the lips of the world, hope and confidence rang forth for the World's Economic Conference. In a speech permeated with optimism and to the cheers of an overflow assemblage, Prime Minister R. B. Bennett expressed this belief before the MacDonald Club, and announced he would attend the conference.

"I believe and hope that the pooling of brains around the table at this coming conference will bring success in the solution of many matters," Premier Bennett declared. "Ramsay MacDonald has said that the conference of the Empire family has given an inestimable lead for the World Economic Conference."

"Men of goodwill representing every country in the world will be present to advance schemes to

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WAGE DISPUTE IN ENGLAND UNSETTLED

(Canadian Press Cable)

LONDON, Jan. 25.—Observers of the long-drawn-out wage dispute between members of labor unions and the railway companies, a situation fraught with the dire possibilities of a strike, are now awaiting the next move of the railway companies.

The employees officially announced today, through their union's hands, they would not accept the wage cuts as submitted by Sir Harold Morris, chairman of the national wages board, which re-

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ENGLAND AND U.S. WILL DISCUSS DEBTS

WASHINGTON, Jan. 25.—(A.P.)—Great Britain accepted today President-elect Franklin D. Roosevelt's terms for a discussion of its war debts, but made a reservation against deciding what questions will be considered by the world economic conference until there is a general meeting of all nations to be represented there.

The British reply was delivered at the State Department while sharp debate raged out in the Senate which indicated that if there has been any yielding in the Congressional Opposition to cancellation or revision, it is still of small proportions.

"The effect of the debt situation upon a wide range of world economic problems is crucial to every government and in the course of the discussion at Washington on the debt we shall be glad to take the opportunity of exchanging views with Mr. Roosevelt on those matters in which the two governments are so closely interested," said the British note in part.

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Yesterday's Standing Irish Election

DUBLIN, Irish Free State, Jan. 26.—(Thursday)—(C. P. Cable)—Returning officers completed counts in 22 seats out of 153 in the Dail Eireann election of Tuesday, giving the standing of parties as: Republican, 11. Labor (Govt.), 2. Nationalist, 5. Independent, (Oppn.), 3. Centrist, (Oppn.), 1. These figures included the gain of one seat for the Republican Government from the Nationalist party.

JAP CABINET AWAITING LEAGUE ACTION

(Associated Press)

TOKYO, Jan. 25.—The Japanese Cabinet is delaying its decision on whether Japan shall withdraw from the League of Nations until the Government learns the exact nature of the recommendations for settling the Sino-Japanese conflict which will be made by the League Assembly's committee of 19.

This was learned from an authoritative source today after Japanese newspapers carried an account of a special cabinet session at which Foreign Minister Uchida warned his colleagues that they must prepare shortly to make a decision of grave import.

The newspapers printed stories of the cabinet meeting under such bold headlines as "grave decision confronting empire" and "great danger ahead."

The ministerial session was held

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OPPOSED TO CURRENCY INFLATION

HALIFAX, Jan. 25.—(C.P.)—Opposition to currency inflation, a call for the settlement of war debts as essential to restoration of confidence, and depreciation of "insurmountable tariff barriers" were expressed today by General Manager J.A. McLeod in connection with the Bank of Nova Scotia's annual shareholders' meeting.

Speaking as a director, Hon. F. B. McCurdy, P. C., declared that "given balanced budgets, the way out of our present economic difficulties is dependent largely on the effort of the individual."

The bank celebrated the first year of its second century by reporting net profits for the year of \$2,303,434.77, after providing for bad debt losses. This, with a balance of \$559,

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On Way Home From Abroad

(Special to The Guardian)

NEW YORK, Jan. 25.—Among the arrivals on the Cunarder Franconia this morning from Southampton and Havre was Mrs. Leah M. Jenkins of 64 Rochford Street, Charlottetown. Mrs. Jenkins has been abroad the greater part of the winter sojourning in the British Isles and France. She will spend a few days in New York before returning home.

BONCOURT CABINET THREATENED

Fate Of New French Government Extremely Doubtful As Financial Debate Opens In Chamber.

(Associated Press)

PARIS, Jan. 25.—A strike on the Bourse and manifestations in the streets today marked the eve of the vital financial debate opening in the Chamber of Deputies tomorrow with the fate of the government of Premier Joseph Paul-Boncour extremely doubtful.

The debate centres on provisional credits for February and on Finance Minister Henri Cheron's programme to balance the budget for 1933. This programme was much mutilated by the Chamber's finance committee, which refused to authorize 10,000,000,000 francs (\$400,000,000) in new taxes and economies, approving instead 2,530,000,000 (\$101,200,000) in new taxes and only 915,000,000 francs (\$36,600,000) in economies.

At least 1,000 police guarded the neighborhood of the Chamber of Deputies today and dispersed farmer manifestants, while Bourse strikers prevented quotations, cutting wires and electrical equipment.

There was no trading on the Bourse. No quotations were posted except on rentes (government loans). Brokers quietly stood about the boards which were blank except for yesterday's figures. Soldiers with fixed bayonets stood guard at the entrance to the Bank of France.

A statement by the brokers' unions advised that an orderly demonstration be held against "the moral peril to our business." The notice expressed fears that savings would be despoiled, shareholders ruined and a flight of capital started.

Foreign exchange trading outside the Bourse was not affected and the market was quiet.

Ford Plant At Windsor Closes

(Canadian Press)

WINDSOR, Ont., Jan. 26.—The Ford Motor Company of Canada closed its plant here today but no official statement was given. About 1,000 men, called in on Monday, were laid off along with about 1,000 more who had been working for some time.

Wallace R. Campbell, President of the Company, declared only two days work had been scheduled for this week and operations will be resumed next week.

Not Abducted

SAINT JOHN, N. B., Jan. 25.—(Canadian Press)—A motor car stopped on Charlotte Street tonight. Two men jumped out, seized a youth and shoved him into the car as he screamed for help.

A woman telephoned the police station. "What?" shouted the deskman. "An abduction?"

Just then two detectives led the youth into the guard room, one explained, "We picked him up on Charlotte street on suspicion."

NEW YORK, Jan. 25.—Miss M. J. Murphy, a graduate of Sacred Heart Convent, Halifax, died at her residence here today. Miss Murphy, who was a daughter of the late Dr. Martin Murphy, former President of the Canadian Institute of Civil Engineers, had lived in New York for 30 years.

POWER DAM WRECKED ON MONTAGUE RIVER

Over \$20,000 Damage Caused By Sweeping Away Of Dam Supplying Electrical Power To Montague, Cardigan, Georgetown And Lower Montague. Charlottetown Plant Now Supplying These Centres — Sutherland Bridge Also Demolished.

Damage estimated at over \$20,000, was caused on Tuesday night when the dam of the new Maritime Electric power plant in the Montague River was swept away during a storm.

It is thought that the accident was caused by the action of frost, as the dam had been leaking for some days previous to the break. The terrific rush of water and ice from the dam swept away Sutherland's Bridge, and a number of small spans. Damage to those structures was estimated at \$800.

The dam destroyed was constructed in 1927, and last year was taken over by the Maritime Electric Company with the old power plant located on the northern tributary of the Montague River. Electricity was supplied to Montague, Cardigan, Georgetown, Lower Montague and adjacent districts by the two plants.

It is not definitely known when the work of re-construction will begin. The dam was between 150 and 200 feet in length, 34 feet high, and six feet wide at the top. The power plant supplied about 300 kilowatts in electric power.

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BRITISH NOVELIST SERIOUSLY ILL

John Galsworthy, Famous Author And Nobel Prize Winner Not Expected To Live.

(Associated Press)

LONDON, Jan. 25.—A bulletin tonight from the bedside of John Galsworthy, British novelist, said there had been no change in his condition during the day.

The bulletin read, "If Mr. Galsworthy is no better, fortunately he is no worse."

Earlier in the day it had been reported that the Nobel prize winner was in a very grave condition and that he was weak. He is suffering from anemia which followed a cold.

\$1,000 Fire

APOHAQUI, N. B., Jan. 25.—(Canadian Press)—Damage of \$1,000 to lumber stacked along railway tracks and temporary disruption of telegraph wires resulted today from a grass fire believed to have been started by a spark from a passing locomotive. Absence of wind prevented the flames from spreading to nearby houses.

Nine Communists Killed In Bloody Political Clash

(Associated Press)

DRESDEN, Germany, Jan. 25.—In the bloodiest political clash in recent Saxon history, nine Communists were slain and 11 were seriously wounded today by police in an attempt to disperse a Communist meeting.

The gathering was one of scores conducted throughout the Reich in connection with the huge Communist demonstration in Berlin.

Fifty Fishermen Snatched From A Certain Death

(Associated Press)

ONEIDA, N. Y., Jan. 25.—Nearly 50 fishermen were saved from drowning in the waters of the treacherous Oneida Lake today after being cut off from the shore by a breakup of the ice.

Wind and continuation for several days of spring like weather combined to crack the expansive sheet of ice and set it drifting in a northerly direction.

For hours after the rescuers became convinced, in mid-afternoon, that all the men had been safely removed to shore by persons operating numerous watercraft, they continued to check at various points along the shore line. Early reports that eight men still were missing spurred them on, but it was believed these reports were unfounded.

Motorboats, tugs, and smaller craft were pressed into service by a score of volunteer life savers to remove the men from the derelict ice. All those trapped were from Sylvan Beach or its vicinity, and were engaged in "tip up fishing" which gets its name from the peculiar way the lines are rigged up so as to tip up a signal when there is a bite.

Sixteen men were taken off one huge cake in the floe. While rescue craft sped to them the cake split into two large sections with a sound that could be heard for a mile.

After drifting for more than two hours, the sections of the ice cake on which the 16 stood came close enough to shore to permit rescuers to go to their aid.

THERE ARE FEW PERSONS WITH COURAGE ENOUGH TO ADMIT THEY HAVEN'T GOT IT!



METEOROLOGICAL OFFICE, Toronto, Jan. 25.—Minimum and maximum temperatures:

Dawson	28B	22B
Edmonton	28B	22B
Halifax	32	44
Montreal	34	42
Ottawa	41	44
Regina	3	23
Saskatoon	21B	10
St. John's	10B	7
Victoria	32	44
Winnipeg	21	40
London	25	44
Toronto	25	44
Kingston	23	42
Ottawa	30	50
Montreal	34	42
Quebec	3	24
Saint John	14	33
Halifax	18	32
Charlottetown	12	24

Maritimes—Easterly winds, increasing to strong winds or gales on coast, with some snow or rain chiefly in Nova Scotia.
High tide this morning at 11:20 and tonight at 10:51.
Sun rises this morning at 7:27 and sets this afternoon at 4:59.
First quarter moon Thursday, Feb. 2, 1.16 p. m.
CAR FERRY SCHEDULE
Week days—Leaves Borden daily 9:15 a. m.
Week days—Leaves Cape Tormentine 2:55 p. m.

Robin Hood Flour

Is Clean and Pure — Makes More Loaves of Lighter Bread