YESTERDAY'S STOCK AND BOND QUOTATIONS

MARKET GOSSIP

John L. Cooley, Associated Press Financial Writer.)

NEW YORK, May 16.—Helped by a wheat market and circulation of vague rumors stocks today accomplished a last hour rally that cancelled early losses of 1 to 4 points and net gains of somewhat smaller proportions.

Early in the morning when most issues made new lows, the market steadied around noon after Du Pont's dividend reduction had proved smaller than generally expected. Prices then drifted quietly until mid afternoon when further nebulous rumors that constructive developments were afoot in Washington stimulated short covering. Reports of new restrictions on short selling were also heard, but promptly denied. Offerings were rather scarce on the advance and declines disappeared quickly in fair active trading. Transactions totalled 1,238,300 shares, the largest volume in more than a week.

Union Pacific, which had been down 3 points, rallied to get up a point. ... closed with a small loss. Final ... generally were a little under the top of the rally. Santa Fe, off at the lowest gained nearly a ... net; so did New York Central, Southern Pacific, Chesapeake and ... encouraged by its April net operating income, finished one to the good.

American Telephone exchanged a 1¾ point loss for a net gain of similar extent and trading actively on the recovery. Peoples Gas, American Can, Allied Chemical Sears Roebuck, National Biscuit, Eastman, Coca Cola, Union Carbide, Consolidated Gas and Westinghouse were up 1 to 2. Homestake mining jumped 7. Preferred stocks reflected an extremely thin market which was especially noticeable in the Santa Fe issue. Against the previous close of 55 this stock met a bid price of 41 against 48 asked and a sale was finally negotiated at the latter figure. Senior equities of Union Pacific, American Tobacco, International Harvester and Bethlehem Steel lost 2 to 3.

The only visible effect of disturbances at Tokio was in Japanese bonds and the yen.

Money markets were dull. Time accomodations brought 1½ per cent for all maturities. There has as yet been no indication that the stock exchange call loan rate intended to drop from its 2½ per cent peg.

WHAT THE STOCK MARKET DID

	Mon.	Sat.
Number of advances	188	68
Number of declines	254	285
Stocks unchanged	172	128
Total issues traded	614	481

Montreal Market Sidelights

MONTREAL, May 16. (By the Canadian Press)—Stocks steadied and showed a slightly improved tone in late dealings in today's session of trading on the local stock exchange, following an earlier period of sagging prices. Slight rallying tendencies in Wall Street furnished the impetus for the better tone here, but the activity of the larger market was far from inspiring with little in the day's news either political or from trade and industry, of a nature to bolster sentiment. The close here in a narrow range found gains slightly in excess of losses, but the average price of twenty ... showed a loss of 05, with the index at the new low of 17.52. Montreal Power was the most active issue on the local board, furnishing nearly a third of the entire turnover, and closed ¼ lower at 27, after having sold down to 26¼. The Montreal Power debentures were weak feature touching at 36¼. Dominion Bridge, on the market, selling off to 35, and Shawinigan and Wabasso sold at new low prices.

Announcement was made by the Montreal Stock Exchange today that effective tomorrow morning there would be a further reduction in the minimum prices on the bank stocks, following close on the reduction made on Friday. The new minimums in effect are as follows: Banque Canadienne Nationale dropped from 140 to 135; Canadian Bank of Commerce ... Bank 163 to 15.. Bank of Montreal ... to 151; Dominion ...34 to 159; Imperial 185 to 180; Bank of Nova Scotia ... to 239; Royal Bank 181 to 176; and Bank of Toronto 160 to 163.

MONTREAL, May 16. (By the Canadian Press)—Stock exchange trading today was decidedly irregular firmer price tendencies in Canadian Pacific, Brazilian Traction, Consolidated Smelters and Shawinigan being offset by softness in Dominion Bridge, Internatonal Nickel and Canada Cement Preferred. The Montreal Power issues were decidedly ... the common stock touching a ... at 26¼ and the debentures sagging to 35. In each case later trading brought some recovery from bottom levels.

As has been the case in several consecutive sessions, the price changes were minor. Montreal Power was the active leader with sales in 2,223 shares and closed at 27, down ⅜. Dominion Bridge eased a full point to 10. A new low level on 980 sales ... Shawinigan, third with 718 shares, also touched a new low at ..., but rallied to 11, up ¼ on the day.

Brazilian Traction showed a gain of ¼ at 9¼; B. C. Power was ¼ higher at 19¼; Canadian Car Preferred ... ¼ at 12; Canada Cement Preferred ... 2 at 35; Canadian Pacific unchanged at 11½; Consolidated Smelters up ½ at 35½; Dominion Steel and Coal B up ⅛ at 1½. Nickel, off ¼ at 5½. Winnipeg Electric up ½ at ... Widest change of the day was Wabasso Common which eased 3 points to 7 in its first appearance in ... weeks.

Sales totalled 6,950 shares comparing with 5,408 on Friday. On the bond market sales were $12,500, the feature being early weakness in power debentures which firmed, however to close at 36¼.

Minimum price levels for the bank stocks will be further sliced tomorrow, the exchange announced. The old and new minimums follow: Banque Canadienne Natoinale 140 to 135; Canadian Bank of Commerce 161 to ...; Dominion Bank 164 to 159; Imperial Bank 163 to 158; Bank of Montreal 185 to 180; Bank of Nova Scotia ... to 239; Royal Bank, 181 to 176 Bank of Toronto, 168 to 163.

Sterling closed at $4.1301 and United States money at a premium of 12½ cent.

MONTREAL, May 16.—A new issue of $5,000,000 of 18 year 5½ per cent sinking fund debentures of the province of New Brunswick is being offered tomorrow at a price of 95.60 which means a return to the investor of 5.90 per cent.

The issue, like all other Canadian and provncial bonds recently is payable as to principal and interest in Canadian funds only. The proceeds of the issue are for the purpose of providing for the balance of treasury bills due in London on May 23, to provide for permanent roads constructed during last year, for developments undertaken by the New Brunswick Electric Power commission, particularly in the new deevlopment at Minto, N. B., and for refunding purposes.

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Cornwall

Miss Mary Macmillan, student at Dalhousie University, has returned to her home in York Point.

Quite a number of Cornwall folk motored in to the nurses' graduation exercises which were held in St. Paul's Hall on Thursday evening. Three of the graduates came from Cornwall and vicinity, Miss Christine McPhail, York Point; Miss Cora McEachern, Cornwall, and Miss Ida McLean, Clyde River. Congratulations girls, and you have our very best wishes for success in your chosen profession.

The Young People's Class was held as usual on Tuesday night with Reta Abbott as leader. She had prepared an interesting programme on Home Missions of the United Church. Those taking part were Melvin Scott, Winnie Stone, Elmer Frizzell and George Macmillan. Ella Thompson read the scripture lesson and Bessie Stone led in prayer. Marjorie Lowther and Reta Pethick read stories of life in Affrica and Siam. Mr. Ross told of some of his experiences as a home missionary. Meeting adjourned, after which practice for the play was held.

Mrs. D. K. Ross and Mrs. Hazen Howard have returned from New Glasgow where they attended the meeting of the Women's Missionary Society.

Mr. and Mrs. Phillips and Miss Evelyn Phillips of O'Leary, motored to Cornwall on Sunday where they were the guests of Mrs. Ray McKinnon.

Mr. and Mrs. Wilbur Jones of Pownal, spent Sunday at Meadowbank.

A large congregation attended Cornwall United Church on Sunday afternoon. Rev. D. K. Ross preached on "Why I go to Church," and many found it a helpful and instructive sermon. C.

Montreal Stock Market Quotations

Stocks	High	Low	Close
At Sugar Re			22
Bell Telephone	89½	87¾	88½
B T L Power	9⅛	9⅛	9½
B C Power A	19¼	18⅝	19¼
B C Power B			4½
C C Foundry			4
C C Foundry Pfd			12
Can Cement			3½
Can Cem Pfd	34⅝	33½	34¾
C I Alcohol			80
Can Pacific	12⅛	11¼	12⅛
Cockshut Plow			4
Dom Bridge	11	10	10
D S Coal B			1½
Dom Textile			40
Ham Bridge			2¾
In Nickel	5⅝	5½	5½
M F O Co	9	8¾	9
M L H Power	27⅛	26¼	27
M L H P 3 p.c. deb	35⅞	35½	35
Nat Steel Car			9½
Quebec Power	14	13¾	14
Shawinigan	11	10½	11
Sher Williams			7½
S C of Canada	13	12⅞	13

Fish Quotations

BOSTON, Mass., May 16.—Seventeen vessels arrived at the fish pier here today:

WHOLESALE QUOTATIONS

Large cod 4 to 5 cents per pound
Markets 3 to 4
Haddock 3 to 4
Pollock 3 to 4
Cusk 3 to 4
Hake 3½ to 4½
Lemon Soles 3½ to 4½
Gray Soles 4½ to 5½
Halibut 12½ to 17½
Flounders 3 to 5½

O'LEARY AND VICINITY

Special "Mother's Day" services were held in O'Leary United Church on Sunday evening, May 8. An appropriate sermon was preached by the pastor, Rev. A. F. Baker. The musical part of the program which was rendered by the men's choir, was of a very high order, and much appreciated by the large audience.

There passed to her eternal reward on May 4, Mrs. Benj. Adams, at the home of her daughter, Mrs. W. E. Brooks, O'Leary. The deceased, who had celebrated her 88th birthday on Christmas Day, was bright and active up until a couple of weeks before her death, when she was stricken with inflenza, from which she never rallied. The funeral services were held on May 6, interment being in Bethel Cemetery, Springfield West. Rv. A. F. Baker, assisted by Rev. John Sterling, officiated. The pall bearers were Messrs. James Moreshead, John A. Beaton, Lloyd Barwise, Alvin Webb, Walter Gorrill and John Wedlock. Sincere sympathy is extended to the bereaved.

Her many friends are very much pleased to know that Miss Thelma McAulay, O'Leary, is convalescing after a severe illness of appendicitis and pneumonia.

Mrs. J. B. Champion and son, Mr. Fred Champion, O'Leary, have been attending commencement exercises at Dalhousie University, Halifax, where Miss Helen Champion graduated from the Arts course.

A host of friends are pleased to know that Miss Una Brooks, youngest daughter of Mr. and Mrs. W. E. Brooks, O'Leary, is much improved in health, after a severe attack of "flu." Miss Lorena Strang, R. N., of Cape Wolfe, has been in attendance.

Among those who have recently returned from Mass. are, Mrs. Mary McMillan, West Cape; Mrs. Charlotte Crossman, Haliburton, and Miss Laura O'Connor, Cape Wolfe.

On Wednesday evening, May 4, a pleasant evening was spent at the home of Mr. and Mrs. W. M. Stewart, Cape Wolfe. Games and a contest were indulged in. Prizes were awarded to Mrs. A. McNeill and Mrs. W. M. Stewart. During the evening Miss Fairlie Dorgan was presented with a signet ring as a mark of appreciation from the Star of Hope Division, for her assistance so willingly given during the preparation and presentation of their play last winter. Miss Dorgan graciously thanked the donors for their lovely gift. This date also marked the birthday of one of the guests present, Mrs. Everett Collicutt, who was given several tokens of remembrance by the division members. Ice cream and cake were served by the ladies and very much enjoyed by all. O.

Canadian Gov't. Bond Quotations

Bond		Bid	Asked
Dom of Can	5½-34	100	100¾
Dom of Can	5½-37	105	105¾
Dom of Can	4½-46	91¼	
Dom of Can	5-43	93¾	97¼
Dom of Can	4½-58	91½	92½
C N R	4½-51	89¼	90¼
C N R	4¾-55	91	92
C N R	4¾-55	91	92
C N R	5-54	93	94
C N R	5-69	95¼	96¼
Nat Service	5-36	97¾	98½
Nat Service	5-41	96¾	97¼

Grain Market

WINNIPEG

WINNIPEG, May 16.—Bullish revision of the winter wheat crop in parts of the United States southwest which slashed previous estimates in half rallied the wheat market late today for transient declines. The close was ⅞ higher at 65½.

British and continental markets were closed today. No export trade was uncovered over the week end.

Reports that the Winter Wheat crop in Kansas, previously estimated at 120,000,000 bushels would yield but 60,000,000 bushels or a little more than half of early estimates, was responsible for the advance.

Cash wheat trade was very light with spreads generally unchanged. Coarse grains experienced another dull session with prices holding fairly steady.

CLOSE

Wheat—May 62½; July 63⅜; Oct 65¼-½.
Oats—May 36; July 32¾B; Oct 29¾A.
Barley—May 40⅛B; July 39½B; Oct 33¼A.

CASH PRICES

Wheat—No 1 hard 65¼; no 1 nor 63; no 2 nor 50½; no 3 nor 56; no 4 55; no 5 50; no 6 45½; feed 43½; track 62½; no 1 durum 84½.
Oats—No 2 c w 36; no 3 c w 33; ex 1 feed 33; no 1 feed 32; no 2 feed 29¾; rejected 23¾; track 36.
Barley—Malting grades: 6 row ex 3 c w 46¼; 2 row ex 3 c w 42⅛; other grades; No 3 c w 40⅛; no 4 c w 37⅞; no 5 c w 35⅜; no 6 c w 33⅝; track 40⅛.

CHICAGO

CHICAGO, May 16.—Decidedly higher prices for grains late today followed reports indicating wheat yields in Kansas, Oklahoma, Texas, and Colorado would fall much below expectations.

One expert estimated the Kansas wheat crop at 70,000,000 bushels, 18,000,000 less than the government May returns and compared with 240,000,000 harvested in 1931. A decrease of 4,183,000 bushels in the United States wheat visible supply was an additional bullish factor.

Wheat closed unsettled 1-1⅜ above Saturday's finish, corn ¼-¾ up, oats ¼-⅝ advanced, and provisons unchanged to five cents lower.

BONDED WHEAT

	High	Low	Close
May			57¼
July			58⅝
Oct			61¼

Miscellaneous

MONTREAL, May 16.—Barley Canadian western no 3 51; oats Canadian western no 3 40; oats feed no 1 39; flour spring wheat patents firsts 5.10; flour seconds 4.50; flour bakers 4.40; flour winter wheat patents choice 2.80-2.90; flour white corn 4.50; bran ton 21.25; shorts ton 22.25; middlings ton 24.25; rolled oats bag 90 pounds 2.70; hay no 2 per ton car olts 10.00; cheese current make 09-09¼; butter no 1 finest 16½; butter no 1 finest 16¼; eggs fresh specials in cartons 23-24; eggs fresh extras in cartons 22-23; eggs fresh firsts in cartons 19-20; potatoes no 1 Cuban 50 pounds 3.00; potatoes no 2 Florida 150 pounds 8.00 8.50; potatoes old Que whites 80 pound 30-35; potatoes old Que and N. B. green mountains 80 pounds 40-45.

MONTREAL, May 16.—Spring wheat flour prices were advanced ten cents per barrel here today following the advance in wheat at Winnipeg. Prices became 5.10 for first patents, 4.50 for second patents and $4.40 for bakers patents.

SUGAR

NEW YORK, May 16.—Raw sugar was unchanged today but buyers appeared to be showing a little more interest at last paid prices, principally in later shipment, for which holders were generally asking slight advances.

Sales aggregated 15,750 tons, including 5,700 tons in the form of exchanges. May closed 53 July 60, Sep 66, Dec 74, Jan 75, March 80, and next May 84.

Stimulated by the warmer weather a little better enquiry was reported for refined sugar. Prices were unchanged at 3.75 for fine granulated.

COTTON

NEW YORK, May 16.—Cotton futures closed very steady. Closing bids: Jan 627; Feb 634; March 642; April nil; May 570; June 575; July 580; Aug 588; Sep 596; Oct 604; Nov 611; Dec 619.

Spot closed quiet. Middling 585. Liverpool, holiday.

New York Stock Market Quotations

Stocks	High	Low	Close
Al Chemical	53	49	53
American Can	37½	34⅛	37¼
A S Rfg	9⅜	8⅞	9¼
Am Tel Tel	97½	93½	97
An Copper	4⅝	4½	4¾
Atchison	31⅜	27⅞	31¼
Auburn Auto	34½	29	33¾
Balt Ohio	5¼	5	5¼
Beth Steel	12½	11⅝	12½
Briggs	4⅝	4	4½
Can Pacific	10⅜	9⅞	10⅜
Case T	19½	17⅛	19⅜
Chrys Motors	8¼	7⅞	8¼
C G Electric	8¼	7⅞	8¼
Con Gas	48	44½	47½
Corn Products	32½	31⅛	32¼
Curtiss W			1
E I Dupont	29⅝	25½	28¼
Gen Electric	13⅝	12⅝	13⅝
Gen Foodos	28¼	27	28¼
Gen Motors	10⅝	10	10⅜
G R Signal	12	10⅞	12
Goodyear Rubber	9⅝	9½	9¼
Houston Oil	10⅞	10	10⅞
Hudson Motors	3⅞	3⅝	3⅞
Hupp Motors			1⅞
In Harvesters	17½	15⅝	17⅜
In Nickel	4⅝	4⅝	4⅝
In Telephone	4¾	4⅝	⅝
Ken Copper	6⅜	6⅜	6¼
Lambert Co	32	30¼	31½
Mis Pac Pfd	3½	3¼	3½
Mis Pacific	2	1⅞	1⅞
Mont Ward	6½	6	6⅜
Nash Motors	10½	10¼	10⅜
N Y Central	12½	10⅞	10⅞
Packard Motors	2¼	2	2
Para Publiv	3	2⅞	2⅞
P S of N J	42⅝	40½	42⅝
Radio Corp	4	3⅞	4
Sears Roebuck	17⅝	15⅞	17⅝
South Pacific	10½	9	10½
South Rail	4	2⅞	4
South Rail	4	2⅞	4
Standard B	11⅜	11	11¼
S G Elec	13	11½	13
S O of N J	23⅝	21½	23¼
Texas Co	10⅜	10¼	10⅜
Texas Gulf Sul	16⅞	16¼	16⅞
Tim Rol Bear	13½	13¼	13½
U C Carb	17⅞	16½	17⅞
Union Pac	44½	40	44¼
United Air	8½	7⅛	8½
United Corp	6	5⅝	6
Van Steel	7⅛	6⅞	7⅛
U S Rubber	3¼	3	3⅛
U G Imp	16⅝	15¼	16½
U S Steel	28⅜	26¼	27⅝
Warner Bros Co	1½	1⅛	1⅛
Westing Elec	24¼	21⅞	24¼
Woolworth Co	28⅝	26¼	28⅜
Worth Pump			8

PRODUCE

MONTREAL, May 16.—Prices had a steady tone, ruling unchanged or a little firmer than last week's close, on the Montreal Dairy and Produce markets today.

Butter production is due to increase substantially in the near future but meanwhile holding with only moderate gains. Arrivals today were light, only 174 boxes. The price held steady at 16½ cents per pound for no 1 fresh or regraded in carlots or less. When volume of receipts increased it was expected prices would fall to the export level, about one cent under current prices.

The cheese market was quiet with prices at 9 to 9¼; per pound with most sales at the higher level, which is regarded as barely above cost of production. Receipts were 679 boxes.

Eggs were steady to firm with prices on graded Ontarios and prairies being generally 17½ to 18 cents per dozen for extras, 14½ to 15 cents for firsts and 13 cents for seconds. Local ungraded receipts were around one cent under these levels. Receipts were 1,491 cases.

Some new potatoes arrived from Cuba and were selling ex track at $3 per 50 pound crates for no 1 quality. New Floridas, no 2 quality, and old potatoes were unchanged.

IN MEMORIAM

THE LATE DONALD BUCHANAN

There passed peacefully away on the morning of April 20th at St. Catherines an old and highly respected resident in the person of Donald Buchanan, at the advanced age of 92 years.

The late Mr. Buchanan was born at the Appin Road and when a child of five years of age was adopted by the late Duncan and Mrs. McEachern of Long Creek.

After growing to manhood he removed to Charlottetown and engaged in the tanning business for a number of years, afterwards he went to work on the railroad and he was one of the last members of the party who surveyed the railroad from Charlottetown to Tignish.

In 1877 he went west and for many years he resided in Duluth, Minn., where he still engaged in track laying.

Later he removed to the State of Washington where for many years he was employed by the Milwaukee Railroad Company.

In 1926 he returned to his native province where he remained until his death.

He was a man of sterling character and a very devout Christian being a member of the apostolic faith for many years.

The funeral which was held on the 22nd took place from the home of Mr. and Mrs. James D. Lamont, with whom the deceased had resided. Services at the house and grave were conducted by the Rev. W. G. Wakelin of North River.

The following were the pall bearers: Silas McNeill, Fred Stretch, Thomas Morrow, William Marrow, Neil McKenzie and Malcolm McNeill. Interment took place to St. Catherines Cemetery. There are left to mourn his passing one half sister, Mrs. Catherine Bell, Vancouver, B. C., and a number of nephews and nieces in the Western States.

A half brother, the late Archibald McLean, Quincy, Mass., pre-deceased him by three years.

LIVESTOCK MARKETS

MONTREAL, May 16.—Cattle receipts totalled 952 on the two Montreal livestock markets today. Cattle sales were slow wih prices about 25 cents lower. A small bunch of top steers was weighed up at $6. One lot of medium good average quality steers were as low as 4. Good cows brought around 3.75 with odd tops picked out at 4.

Calf receipts were 1773. Calves were 25 cents lower. The bulk of the sales were between 2.50 and 3.50. Several car lots of good average quality weighing around 130 pounds were sold at 3.75 and about 75 calves were picked out of one load at 4. Calves of the thin, grass variety sold as low as 1.90.

Good and choice veal, 3.75 to 4; common and medium 1.90 to 3.50.

Sheep receipts totalled 183. Lambs were mostly from 4 to 5 each. Good lambs were quoted up to 6 each and light thin ones as low as 3 each. The lower weights were not wanted.

The most common price for sheep of good average quality was 3.75 per cwt. Sheep in mixed lots containing fair quality and poorer sheep were around 3 per cwt. and culls as low as 2 per cwt.

Ewes, 2 to 3.75; lambs good 5 to 6 each; common 3 each to 4 each.

Hog receipts were 3468. Hogs weighed to local wholesale butchers sold at a nominal price of 4.75 per hundred weight.

The Montreal Curb Market

Stocks	High	Low	Close
Beauharnois A			60
B A Oil	9	8¾	8¾
Canada Malting			10¾
D C Seagrams			3⅝
Home Oil			22
Imperial Oil	8⅞	8⅝	8⅞
In Tobacco			7
In Petroleum			11
Siscoe Mines			55
Noranda	1460	14	1430
Walker Hiram	3¼	2¾	3¼
Walker Hiram Pfd	9½	9¼	9¼

Mining Exchange

TORONTO, May 16.—Mining sales close:

Sales	Stock	High	Low	Close
4700	Acme	10	09½	09½
5400	Ajax	70½	70	70
3000	Alex	01¼	01⅛	01¼
27000	Arno	01	01	01
500	Bagamac	03	03	03
98500	Bidgood	02	01	02
1000	Bunkerhill	02½	02½	02½
700	B C Pioneer	311	308	308
4200	Buff Can	05	04	05
500	Castle-Tre	09	09	09
34000	Clericy	01⅛	01	01
2075	Dome	1120	1085	1100
500	Granada	63	63	63
550	Hollinger	470	470	470
2400	Homestead	15	10	10
1000	Howey	29	29	29
1500	Kirk Lake	28	28	28
2400	Macassa	27	26	26
1000	Malartic	03½	03½	03½
1000	Merland	05½	05½	05½
2175	Miningcorp	58	58	58
2500	Moffathall	01½	01½	01½
300	Moss	30	30	30
1525	Noranda	1490	1400	1490
2500	Premier	39	38	39
166	Sanantono	39	39	39
1400	Sarnia	06	05	06
5500	Siscoe	55¼	55	55
1775	Sherritt	22	22	22
4000	Stadacona	¾	½	½
300	Sud Basin	22	22	22
2200	Sylvanite	45	45	45
2870	Teckhughes	345	339	345
500	Towagmac	10	10	10
1000	Unit Kirk	03	03	03
100	Vipond	26¼	23¼	26¼
4740	Wrighthar	225	220	222

Silver 28¾.
Total sales 301,000 shares.

UNLISTED

Sales	Stock	High	Low	Close
500	Assoc Oil	03	03	03
500	Baltac	02	02	02
500	C-Research	67	67	67
13045	Eldorado	102	95	101
5250	Hudson Bay	105	94	102
1860	Imp Oil	560	540	530
1000	Kirk Hud	60	60	60
25500	McLeod	04	03	03
2500	Pen Pete	03	03	03
4400	Ventures	25½	24½	24½

CURB

Sales	Stock	High	Low	Close
1500	Bobjo	03	02	02
500	Brownlee	01½	01½	01½
1000	Cent Pat	03½	03½	03½
2000	Dom Expl	03¾	03½	03½
2000	Hilltop	½	⅜	⅜
1000	Kirk Town	09½	09½	09½
2000	Lebel Oro	03	03	03
1000	Ritchie	01¼	01¼	01¼

FOREIGN EXCHANGE

MONTREAL, May 16. (By the Canadian Press)—British and foreign exchange in relation to the Canadian dollar, as compiled by the Royal Bank of Canada, closed today as follows:

Argentina peso	0.2925
Australia pound	3.3123
Austria schilling not quoted	
Belgium belga	0.1578
Brazil milreis	0.0833
Bulgaria lev not quoted	
China Hong Kong $ not quoted	
Czechoslovakia crown	0.0334
Denmark krone	0.2261
Finland finmark	0.0203
France franc	0.0444
Great Britain pound	4.1301
Germany reichsmark	0.2687
Greece drachma not qouted	
Holland florin	0.4563
Hungary pengo not quoted	
Italy lire lire	0.0580
India rupee	0.3094
Japan yen	0.3516
Jugoslavia dinar	0.0204
New zealand pound	3.7546
Norway krone	0.2061
Poland zloti	0.1271
Roumania leu	0.0069
South Africa pound	5.4056
Spain peseta	0.0920
Sweden krone	0.2109
Switzerland franc	0.2203

United States $ 12½ p.c. premium.

NEW YORK, May 16.—Foreign exchange firm. Great Britain 3.67¼; France 3.94¾; Italy 5.15⅛; Belgium 14.05; Germany 23.89; Canada 88 13-16.

New York Curb

Stocks	High	Low	Close
Am Cyan B			2½
A S Power			2¼
A G Elec A			1⅝
Braz Traction	8⅜	4¼	8⅜
Can Marconi			⅝
Cit Service Co	3¾	3⅝	3¾
Cord Cor			2½
E B Share	11	10¼	11
Ford of Canada A	7	6⅜	7
Ford Motor Co Ltd	3⅝	3⅜	3⅜
H O Refin oC			39
Gulf Oil Corp	30	29	30
H W Gorder Worts			2½
Imperial Ol Ltd	8	7⅞	8
In Petroleum			10⅛
Mid West Util			⅜
Niagara Hudson	4¼	4⅛	4¼
S O of Indiana	18⅜	17¼	18⅜
S O of Ken	11¾	11⅛	11¾
U L Power A	2⅞	2¾	2¾

Steamer To Take Lobsters

GLACE BAY FISHERMEN'S UNION SECURES SERVICE TO BOSTON

GLACE BAY, May 15—Through the efforts of the Glace Bay Fishermen's Union a well steamer will call here every week during the lobster season and take shipments of live lobsters to the Boston markets.

The Haliday company of Gloucester, Mass., are putting on this steamer which will call at all Cape Breton ports where live lobsters are to be kept. Large pounds, or traps will be built by the local lobster fishermen and they will be anchored off the head of the pier. As the lobsters are caught in the traps they will be taken in alive and dumped into these large pounds, which will be kept securely locked with a watchman employed by the fishermen here in charge of them. When the well boat comes into port the pounds will be transferred alive to the steamer and then taken to the Boston markets.

There will be about fifty union boats fishing out of this port, Port Morien and Lingan, who are all members of the Fishermen's Union.

Communists Dispersed

MONTREAL, May 15—(By The Canadian Press)—A crowd of approximately 300 alleged Communists attempted to hold a demonstration in the central part of the city Saturday as a protest against the deportation cases at present being considered in Halifax but were quickly dispersed by police. One man was arrested and he will appear in Recorder's Court on Monday charged with refusing to obey a police order.

Police learned of the plans Friday night when they arrested a man distributing circulars calling on the "workers of Montreal" to "demonstrate against deportations." A large number of police were in readiness when the demonstration started and quickly dispersed the crowd.

Bad Luck To Seize His Cows

TORUN, Poland, May 13—A country land owner with a large estate near Torun recently fell in arrears in his tax payments which amounted to several hundred dollars. As he had no cash, the finance inspector seized 150 cows. Under the personal inspection of the tax inspector the herd was driven to a nearby village. There, during the fair, the herd was to be auctioned to satisfy the debt.

YOU TOOK THEM. KEEP THEM

A huge crowd of peasants surrounded the auctioneer, but only one cow was sold. It brought $7. After that no further bids were made. Probably sympathy for the land owner or consideration of the fact that the same fate might meet any one of them, prevented bidding. But no more cows were sold.

After a conference with the chief of the local tax office the collector decided to take the cows back to the former owner to house them in his barn. The herd was marched back, but the owner refused to accept them.

"I have no hotel for cows," he said. "You took them. Keep them.

FARMER BIG WINNER

Finally in desperation the tax collector offered to pay for feed for the cows. It was agreed to pay 1 zloty—about 11 cents—per day per cow. That made 149 cows at 11 cents each, or $16.39 per day for the herd.

Time passed. Before another auction day was designated 10 weeks had passed. And the farmer was figuring his fed bill at $16.39 a day. When the tax collector arrived to take the cows for sale it was discovered that the farmer not only had settled his tax arrears, but that the authorities owed him $110.

A panic spread in the tax office. Such business meant trouble for some one, but a contract had to be kept. The farmer received his cows back, which incidentally had never been fed so well, and the remaining sum was credited to him for future taxes.

And both the finance inspector and the tax collector lost their jobs.

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