YESTERDAY'S STOCK AND BOND QUOTATIONS

MARKET GOSSIP

(By John L. Cooley, Associated Press Financial Writer.)

NEW YORK, June 2.—Security markets worked themselves into a happier frame of mind today, though not until they had had what has come to be their daily sinking spell.

Stocks rallied throughout the afternoon. They started with the handicap of 1 to 2 points losses, but slow improvement gradually picked up strength and momentum when it appeared that the rise was to hold and the net advance averaged nearly 2 points.

U. S. Steel and American Can met good support on the morning dip and were prominent in the recovery, Can gaining 3 points net while Steel was up 1½. Further liquidation of American Telephone whirled that leader down to 82⅞; nevertheless its extreme loss of 2¼ was exchanged for a net gain of more than a point. Tobaccos pushed ahead vigorously when the turn came; American Tobacco rallied more than 6 points from its low and was 4½ net higher. Many of the common stocks traced lost ground, but many of their preferred issues were hard hit. Rails made some good advances when offerings lightened, so did foods. Transactions aggregated 1,865,661 shares.

The U. S. dollars position against foreign currencies held in delicate balance. European gold rates after an early sag, closed firmly and the day's loss of metal approximated $20,000,000 half of yesterday's outflow. Whether or not the advance of the United States tax bill had as reported, brought cancellations of some foreign gold contracts was not learned; but it seemed probable that Europe still had misgivings over possible inflation here.

WHAT THE STOCK MARKET DID

	Thu.	Wed.
Number of advances	286	171
Number of declines	216	331
Stocks unchanged	173	209
Total issues tradde	675	711

Miscellaneous

MONTREAL, June 2.—
Barley Canadian western no 3 50
Oats Canadian western no 3 40
Oats feed no 1 39
Flour spring wheat patents firsts 5.00
Flour seconds 4.50
Flour bakers 4.40
Flour winter wheat patents choice 2.80-2.90
Flour white corn 4.50
Bran ton 18.25
Shorts ton 19.25
Middlings ton 23.25
Rolled oats bag 90 pounds 2.70
Cheese Ontario 09¼-09½
Hay no 2 per ton car lots 11.00
Cheese Quebec 08¾-09
Butter no 1 finest 16¾
Eggs fresh specials in cartons 23-24
Eggs fresh extras in cartons 22-23
Eggs fresh firsts in cartons 19-20
Potatoes no 1 new Bermuda barrel 6.00
Potatoes no 1 new Bermuda crates 2.50
Potatoes no 2 new Bermuda crates 2.00
Potatoes no 2 South Carolina bbls 5.75
Potatoes old Que whites 80 pounds 30-40
Potatoes old Que and N B green mountains 40-45

SUGAR

NEW YORK, June 2.—Raw sugar was quiet today but the undertone was steady and the only sales confirmed were 18,000 bags of Philippines to an import refiner at 2.58 and 28,000 bags of Porto Rican to an outport refiner for end June arrival at 2.62. Locally refiners showed interest at 2.58 for spots, but holders asked fractionally higher. It is reported that moderate quantities of Hawaiian sugars are arriving here and as these are shipped with the understanding that they be sold at the price on the day of arrival refiners show little interest in other sugar.

Approximate sales 15,300 tons. July closed 59; Sep 65; Dec 73; Jan 74; March 78; May 83.

The refined market was unchanged at 3.75 for fine granulated with a moderate enquiry reported.

COTTON

NEW YORK, June 2.—Cotton futures closed steady. Closing bids: Jan 537-68; Feb 575; March 584; April 592; May 600; June 514; July 522; Aug 530; Sep 538; Oct 546-47; Nov 553; Dec 561. Spot closed quiet. Middling 530.

LIVERPOOL

Cotton spot good business done. Prices 9 points lower. American middling 4.63; low middling 4.23; strict middling far 5.08; strict good middling 4.13; middling 4.08; strict low middling 3.98; low middling 3.88; strict ordinary 3.68; good ordinary 3.38. Receipts were 5,000 baes—no American.

The Montreal Curb Market

Stocks	High	Low	Close
D C Seagrams			3¾
As Breweries			4½
Canada Malt	10¼	10	10
Beauharnois A	8¼	8¼	8¼
Dom Stores	14½	13¾	14
Imperial Oil	7¾	7½	7½
Im Tobacco	6¼	6¼	6½
Im Petrol	9¾	9½	9¾
Noranda	1325	1305	1320
Sherritt			20
Siscoe Mines	57½	56	57½
Teckhughes	330	320	320
Walker Hiram	3	2⅞	3
Walker Hiram Pfd			9¾

PRODUCE

MONTREAL, June 2.—Spring wheat flour prices were reduced 20 cents per barrel here today following further declines in the wheat markets. The new quotations, on the basis of carlots F. O. B. Montreal, less 10 cents for cash, were: First patents $5 per barrel, second patents $4.50; bakers' patents $4.40; quiet trading was reported.

Bran and shorts were reduced $2 per ton the decline being of a seasonal nature, there being less demand for millfeed with pastures improving. Small export shipments continued to Great Britain. The new prices were: Bran, $18.25 per ton; shorts $19.25. Middlings were unchanged at $23.25.

Rolled oats were reduced 10 cents per bag of 90 pounds, the new price being $2.70.

MONTREAL, June 2.—Trading was quiet and prices unchanged on the Montreal dairy and produce market today. Pre-holiday quietness prevailed.

The butter market was quoted mostly at 16¾ cents per pound for carlots or less of no 1 quality, receipts continued light, at 338 boxes. Cheese was again quoted from 9¼ to 9½ cents for Ontario and 8¾ to 9 cents for Quebec, number 1 quality. Receipts were liberal, at ninety boxes.

The egg market ruled at 17 to 17½ cents for extras, 14 to 14½ cents for firsts and mostly 12½ cents for seconds, for graded Ontarios or prairies per dozen in carlots or less. With Toronto reporting a firmer tendency, the undertone to local trading was strong. Receipts were 2,626 cases.

While a stronger undertone was reported in the old potato market, due to easing up of receipts from the Maritime Provinces, no actual price changes were recorded. Supplies were liberal, both of old and new potatoes.

Bank Statement

OTTAWA, June 2. (By the Canadian Press)—An increase of $4,000,000 approximately in Canadian Saving Bank deposits was recorded during the month of April last as compared with March. The jump in saving deposits is indicated in the Bank statement up to April 30 1932, which was made public today by the Department of Finance. Note circulation increased during April by $5,000,000.

Demand deposits, deposits outside of Canada call and current loans show increases during April as against the

FOREIGN EXCHANGE

MONTREAL, Que., June 2. (By the Canadian Press)—British and foreign exchange in relation to the Canadian dollar, as compiled by the Royal Bank of Canada closed today as follows:

Argentina peso	0.2064
Australia pound	3.3737
Austria schilling not quoted	
Belgium belga	0.1396
Brazil milreis	0.0815
Bulgaria lev not quoted	
China Hong Kong $ not quoted	
Czechosovakia crown	0.0339
Denmark krone	0.2369
France franc	0.0450
Germany reichsmark	0.2396
Great Britain pound	4.2066
Greece drachma not quoted	
Holland florin	0.4020
Hungary pengo not quoted	
India rupee	0.3158
Italy lire	0.0586
Japan yen	0.3705
Jugoslavia dinar	0.0200
New zealand pound	3.8241
Poland zloti	0.1288
Norway krone	0.2103
Roumania leu	0.0070
South Africa pound	5.5119
Spain peseta	0.0493
Switzerland franc	0.2230
United States $ 14 pc. premium	
Finland finmark	0.0205

NEW YORK, June 2.—Foreign exchange irregular. Great Britain 3.68⅝, France 3.94⅜, Italy 5.14; Belgium 13.08½; Germany 23.64; Canada 87¼.

Mining Exchange

TORONTO, June 2.—Mining sales close:

4600	Acme Oil	08	07¾ 07¾
100	Ajax Oil	65	65 65
500	Alb Pac	05	05 05
1500	Alfx	01¼	01⅜ 01¼
4600	Amulet	10	10 10
1000	Arno	⅞	⅞ ⅞
500	B Hollinger	04	04½ 04½
3000	Bidgood	02	02 02
1600	B C Pioneer	350	350 350
2000	Castle Tr	11	11 11
900	Columario	03⅝	03⅝ 03⅝
2355	Dome	1075	990 1065
50	F Bridge	50	50 50
200	Granada	50	50 50
2180	Hollinger	440	435 435
650	Howey	33	33 33
150	Kirk Lake	20	20 20
1000	oKot Floor	½	½ ½
500	Lakeland	17	17 17
3200	Macassa	20	20 20
525	McIntyre	1500	4500 1500
2000	Merland	05½	04½ 04½
15	Miningcorp	65	65 65
400	Moss	22	22 22
600	Nipissing	55	55 55
1308	Noranda	1350	1320 1350
700	Premier	43	43 43
1000	Prosp Air	21	21 21
3175	Sherritt	19	19 19
1900	Siscoe	57½	57 57
2300	Sylvanite	45	41 41
3685	Teckhughes	325	322 322
500	Vipond	23	23 23
720	Wrighthar	215	210 215

Total sales 81,000 shares.

UNLISTED

300	B Missouri	04½	04½ 04½
100	Cal Ed	15	15 15
4500	Eldorado	90	77 90
100	Hudson Bay	107	107 107
885	Nickel	470	425 470
500	Kirk Hud	51	51 51
6000	McLeod	02½	02½ 02¼
4200	Nordon	02	02 02
1000	Pen Pete	02¼	02¼ 02¼
4325	Ventures	18	18 18

CURB

500	Bobjo	02¼	02¼ 02¼
1000	Brett	04½	04½ 04½
1000	Brownlee	01½	01⅜ 01½
500	Dom Expl	02¼	02¼ 02¼
3500	Hilltop	⅝	⅝ ⅝
1500	Oil Select	02¼	02¼ 02¼
500	Ribago	⅞	⅞ ⅞

Grain Market

WINNIPEG, June 2.—Hedging pressure presumably to secure the government's five cent bonus on wheat which expires this month brought fresh downturns to wheat values in the pit today. Values at the close were ½-¾ lower.

July and October each dropped ¼ cent to close at 61⅝ and 63½, respectively, while December declined ⅞ to 64⅝.

With the exception of a small inquiry for barley for export, cash interest in coarse grains was light. No sales were reported. Cash wheat demand continued good. Spreads were ¼-⅜ better than the previous close.

CLOSE

Wheat—July 61⅝; Oct 63½; Dec 64⅝A.
Oats—July 34¾; Oct 30.
Barley—July 37½B; Oct 33⅝.

CASH PRICES

Wheat—No 1 hard 62⅞; no 1 nor 60⅞; no 2 nor 57⅞; no 3 nor 54½; no 4 nor 53⅜; no 5 49⅜; no 6 44⅜; feed 42⅜; track 60⅞; no 1 durum 83⅜.

Oats—No 2 c w 31¼; no 3 c w 32½; ex 1 feed 31¼; no 1 feed 30¾; no 2 feed 29⅝; rejected 23¼; track 34¼.

Barley—Malting grades: 6 row ex 3 c w 40½; 2 row ex 3 c w 38½; other grades: No 3 c w 37¼; no 4 c w 34½; no 5 c w 33½; no 6 c w 30½; track 37.

CHICAGO

CHICAGO, June 2.—Wheat scored moderate advances today toward the last, influenced by signs of enlarged export business, including purchases from the United States by Italy and Greece.

There was a noticeable let up of the selling pressure that yesterday was so much in evidence. A car of newly harvested 1932 wheat was reported loaded at Frederick Oklahoma.

Wheat closed unsettled, ⅝-1 above yesterday's finish, corn ⅝-1 up, oats varying from ¼ decline to ½ advance and provisions unchanged to a setback of two cents.

Montreal Market Sidelights

MONTREAL, June 2.—The local stock market, while inclined to irregularity in today's session of trading gave an appearance of an improved undertone, with increasing evidence of a lifting of the recent selling pressure. Volume of trading showed an important expansion over the previous day and on the street there was reported an increased demand for securities from small investors. At the close in the day's broader list, losses were in excess of gains by 17 to 5 while the average price of twenty stocks declined 59 to a new low for the index of 12.85. In considering this drop in the average price, it should be noted that one issue was responsible for 50 of the loss, Dominion Glass having recorded a net decline of 10 points to a new low of 30 in a turnover of only 40 shares. Eight new lows were established in the day's market by the following issues: Bell Telephone, Canadian Car Preferred; Canadian Hydro-Electric Preferred; Consolidated Smelting; Dominion Glass; Gurd; Southern Canada Power, and Steel of Canada. Montreal Power was again a feature, and improved a point to 24. Brazilian was under pressure, closing ⅛ lower, and was by far the most dealt in issue here.

MONAREAL, June 2. (By the Canadian Press)—With a slump in the morning, followed by an afternoon rally, the Montreal Stock Exchange trading today followed closely the pattern set by Wall Street.

The rally did not wipe out the morning losses net declines on the day outnumbering gains by 17 to five, but the improvement reduced the losses to small fractions in most cases. Trading was at the best volume for a full session this year, 21,999 shares being turned over. The issue converting a half point loss into a point gain at 24, on sales of 2,782 shares. Canadian Pacific Railway gained a fraction, Canada Cement was a point better at 3 and National Breweries preferred and Quebec Power were up slightly.

A long list of isues showed losses of less than a point. Included were Brazilian, the day's active leader with a turnover of 5,289 shares, B. C. Packers Canadian Car Preferred, Consolidated Smelting; Dominion Bridge; Dominion Textile, Dominion Steel and Coal B; Gurd; International Nickel; National Steel Car; Power Corporation and Shawinigan.

Canadian Hydro Electric Preferred lost 12 points to a new low at 32 and Bank of Montreal dropped 12 points to 150; also a new low. Southern Canada Power, off 2 at 3 and Steel of Canada off 1. Bond sales were $29,750, mostly made up of Montreal Power debentures, unchanged at 36.

Sterling closed at $4.2066 and United States money at a premium of 14 per cent.

Stock Exchange

Stocks	High	Low	Close
Al Chemical	50⅜	47	49¾
American Can	38⅝	35	38⅝
A S Rfg	6¾	5⅝	5⅝
Am Tel Tel	86⅛	82⅞	86⅛
An Copper	3½	3⅜	3½
Atchison	27⅝	23½	27⅝
Auburn Auto	35	31½	35
Balt Ohio	4¾	3⅛	4¼
Beth Steel	8½	7¾	8½
Briggs	4	3⅛	4
Can Pacific	8¾	8	8¾
Case T	25	18	19⅞
Chrysler Mot	5⅝	5⅛	5⅝
C G Elec	5¼	4½	5¼
Con Gas	31⅜	31½	31⅜
Corn Pro	28¼	25⅞	28¼
E I Dupont	27⅜	25¼	27⅜
Gen Elec	10⅜	8⅝	10¼
Gen Foods	23¼	21½	23¼
Gen Motors	8¾	8⅝	8⅝
Goodyear Rub	7¼	6½	6½
Houston Oil	10½	9¾	9¾
Hudson Motors	3½	3	3½
In Harvest	15¾	15⅛	15⅜
In Telephone	2⅞	2⅝	2⅞
Ken Copper	5¼	5	5¼
Lambert Co	30	25½	30
Mis Pacific			1⅜
Mont Ward	4⅝	4¼	4⅝
Packard Mot	1⅞	1⅝	1⅞
N Y Central	70	8⅞	9½
Nash Mot	8⅝	8	8⅝
P S of N J	34⅜	29½	34⅜
Par Publix	1⅝	1½	1½
Radio Corp	3	2⅞	3
Sears Roe	14¼	12½	14¼
South Pac	8 7	8	1.1
Standard B	9⅛	8½	9
S G Elec	9⅛	8½	9
S O of N J	23⅝	22	23½
Texas Co	10	9½	10
Texas Gulf Sul	13⅛	12¼	13
Tim Rol Bear	10½	10¼	10½
U C Carb	17½	15⅞	17⅞
Union Pac	30½	32⅜	30½
United Air	7⅝	6⅞	7⅜
United Corp	4¼	3⅝	4⅛
United aGs Imp	11¼	9½	10¾
U S Rubber			2⅝
U S Steel	27⅜	25¼	27¼
Van Steel	6	5¼	6
West Elec	20⅞	18⅝	20½
Woolworth Co	25⅝	22⅞	25¼
Worth Pump			5½

BANKS

Commerce			150
Nova Scotia	242	241	242
Royal	125	124	125

MONTREAL, June 2. (By the Canadian Press)—The Montreal Stock Exchange and Montreal Curb market will be closed tomorrow in observance of the King's birthday.

Health Insurance Benefits Reduced

LONDON, June 2—(By the Canadian Press)—Women—particularly married women—who come under the National Health Insurance scheme are to have their benefits reduced. This step is being taken because the tremendous increase in their claims has undermined the stability of the scheme.

Between 1923 and 1927, the sickness and disability claims by married women increased 42 per cent, and 87 per cent respectively; in the case of unmarried women the increases were 29 per cent and 54 per cent. Sir Alfred Watson, the government actuary, says the average yearly loss on women in the valuation period was: married $1.80 and unmarried 48 cents.

DELEGATES

(Continued from Page 1)

Nomination of its official representatives to the parley is expected to be made shortly. Newfoundland is at present in the throes of a general election campaign with polling day set for Saturday of next week. When the electors of the oldest British Colony have recorded their opinion of the administration of Sir Richard Squires, selection of the Newfoundland delegates to the conference will follow.

Headed by Rt. Hon. Stanley Baldwin, Lord President of the Council, and former Prime Minister of Great Britain, the delegation from the United Kingdom will also include: Rt Hon. J. H. Thomas, Secretary of State for the Dominions; Rt. Hon. Lord Hailsham, Secretary of State for War; Rt. Hon. Walter Runciman, President of the Board of Trade; Rt. Hon. Sir Philip Cunliffe-Lister, Secretary of State for the Colonies. The attendance of some of the members of the United Kingdom delegation is contingent on developments from the Lausanne conference and other international engagements.

Australia's representatives will be Hon. Stanley Bruce, assistant treasurer and former Premier and Hon. H. S. Gullet, Minister of Trade and Customs.

From South Africa, the delegates will be Hon. N. C. Havenga, Minister of Finance; Hon. P. G. W. Grobler, Minister of Lands and Hon. A. P. J. Fourie, Minister of Mines and Industries.

Designated delegates of India are Sir Atul Chandra Chatterjee, R. K. Shanmukham Chetty; Sir Padamji Pestonji Ginwala, Sir George Rainy, Haji Abdullah Haroon Gahbzada and Abdus Samand Khan.

Southern Rhodesia which has the status of a self-governing community willl have as its representatives participating in the discussions: Premier H. E. Moffatt, Hon. P. D. L. Flynn and Hon. J. W. Downey.

Prime Minister Bennett, as the first minister in his administration: will be present at all discussions following the British practice at Imperial Conferences. As occasion necessitates his colleagues will be changed from time to time dependent on the matters which are being discussed.

BIRTHS

DOYLE—In the city, June 1st, to Mr. and Mrs. Garnet Doyle, a daughter.

Canadian Gov't. Bond Quotations

Bond	Bid	Asked
Dom of Can	5½-34 99¾	100¼
Dom of Can	5½-37 104¾	105¾
Dom of Can	4½-46 90¾	92
Dom of Can	4½-58 88½	89½
Dom of Can	4½-59 88½	89½
C N R	4½-51 88½	87½
C N R	4½-55 89½	90½
C N R	5-54 92	93
C N R	5-60 93	94
aNR Service	5-36 97¼	98
Nat Service	5-41 96	96¾

New York Curb

Stocks	High	Low	Close
Am Cyan B	2	1⅞	2
A S Power	1¼	1⅛	1⅛
A G Elec A	1⅛	1⅛	1⅛
Can Marconi	⅝	½	½
Cit Service Co	2	1⅞	2
Cord Cor	2⅛	2	2⅛
E B Share	6	6	6
Ford of Canada A			5½
Ford Motor oC Ltd	2⅜	2⅜	2⅜
Gulf Oil Corp	24⅝	23½	24⅜
H O Refin oC	35⅞	35⅜	35⅜
Imperial Oil Ltd	6½	6⅜	6½
In Petrol			8¾
Mid West Util			⅛
Niagara Hud	3	2⅞	3
S O of Indiana	17⅝	16⅝	17⅜
S O of Kentucky	9½	9⅜	9⅜
U L Power A			1⅞

LOANS

WASHINGTON, June 2.—Loans to brokers and dealers held by New York Federal Reserve member banks for the week ending June 1, were reported by the Federal Reserve Board today as $400,000,000 an increase of $16,000,000 as compared to the preceding week.

TORONTO, June 2. (By the Canadian Press)—In observance of the anniversary of the King's birthday, the Toronto Stock Exchange and Standard Mining Exchange will be closed tomorrow.

WORKMEN'S ASS'N. MEET YESTERDAY

At a meeting of the Unemployment Association of Charlottetown in the Strand Theatre yesterday afternoon the same officers and committee were re-elected to carry on the work of the Association.

The purpose of the meeting was to get more strongly organized.

Mr. Charles Carbonell, the president, put forward some suggestions which were subsequently embodied in a resolution, and which included the building of houses to replace those condemned by the city, by unemployed men, the payment of standard wages in contract work, and the limiting of unemployment relief work to citizens of the Province.

A vote of thanks to Mr. Gallagher, manager of the Prince Edward and Capitol Theatres, for kindness in allowing use of hall, and to the Press of the city for publicity was moved and carried.

Suggestions by the Vice-President, Mr. Earl Riggs, concerning the appointment of a committee consisting of Mr. Carbonell, President, Mr. Riggs and another member to be named by the President to interview the Mayor and City Council, the builders and contractors of new Prince of Wales College (when announced), merchants, clergy, and Telephone Company with a view to getting their sympathy and support in carrying on the work of the organization, were unanimously approved of.

The president invited opinions regarding the practice to be followed on temporary jobs, whether the men should be employed for the whole job, or whether they should share it alternately with others. Without discussing the question a vote was taken when it was found a majority favored continuing on the job until completed.

A striking feature of the meeting was the address given by Mr. Daniel Coughlan, secretary of the L. P. U. He said although the work of organizing was slow, it was all the better for that. Those who had not enrolled should be advised not to delay much longer.

The aim of the Association was to get employment. They should insist on a program of city work. Blue ruin, for the City, was painted by certain candidates during the last city election campaign, causing work which might have been carried on to be stopped. The outgoing Council kept things going, but the incoming Council shut down. He urged the continuance of the standard rate of pay.

The great majority of the people of the Province fail to realize the plight threatening the working classes by the oncoming depression. It was the duty of all well-informed citizens as well as the members of that Association to enlighten the people on the subject, and to have the Province prepared for all contingencies.

A motion, by Mr. Coughlan, seconded by Mr. W. Hughes, that a brief be sent to the City Council requesting the provision of work for the relief of unemployment was moved and carried.

The meeting closed by singing The King.

Will Recommend Cut In Salaries

(By J. F. Sanderson, Canadian Press Staff Writer)

LONDON, Ont., June 2—Two overtures recommending drastic reductions in salaries and ministerial stipends will be presented to the general assembly of the Presbyterian Church, now in session here.

The Presbytery of Moosejaw, Sask. will ask that salaries of church officials, including college principals and professors, be reduced ten per cent and that instructions be given the spending boards that "until such times as the givings of the people for any one year equal the budget requirements for the year, no New work involving the expenditure of budget money be undertaken."

The Lindsay, Ont., Presbytery asked that the General Assembly revise stipends and suggested those receiving salaries in whole or in part out of the budget funds of the church exceeding $3,000 per annum, be reduced 25 per cent; between $2,000 and $3,000, 15 per cent and the minimum stipend of $1,800 reduced ten per cent, all to take effect July 1.

DR. J. A. CLARK ADDRESSES S'SIDE BOARD

(Special to the Guardian)

Dr. J. A. Clark, Vice-President of the Canadian Chamber of Commerce, addressed the Summerside Board of Trade at their regular meeting last night at the request of Col. W. L. MacGregor, President of the Canadian Chamber of Commerce, on the coming Imperial Economic Conference and Empire Trade. He gave the board some very valuable information on the various matters that will be laid before the Conference. Agricultural products and the reduction in cost and marketing will be one of the chief things discussed and which will interest Islanders in particular. Dr. Clark referred to the forming of an organization representing the farmers of Canada that would be able to approach the governments on farming problems. He expressed confidence in the conference and that Canada would be one of the first to benefit.

Mr. Charles Rogers moved a vote of thanks to the speaker which was seconded by Mr. A. E. McLean, M. P., and supported by Hon. Adrian F. Arsenault.

In replying to the vote of thanks Dr. Clark extended an invitation to the Summersde Board to visit the experimental station and stated that he wished to organize excursions especially from the west of the province. The railways were willing to give special rates for these trips and were also willing to give the Women's Institute fifteen percent of the fare if sufficient people could be induced to avail themselves of this offer.

Col. McGregor is expecting to visit the Maritimes in the near future to stimulate business men interested in the economic conference.

A resolution was passed asking that last year's time table for the western train be restored. According to information received by the board the railway authorities consdiered that the business did not warrant the additional service. A letter from Hon. Mr. Rhodes was read by the secretary that the request of fox men that fox food be exempt from the sales tax has been granted.

The tourist question was discussed at some length and ways and means considered of making Summerside a more attractive place for visitors. The President, Mr. Robinson, expressed his pleasure at having Dr. Clark address the meeting and hoped that the board would accept his invitation to visit the experimental farm. S.

CENTRAL GUARDIAN

FRESH SALMON at Devereaux's Grocery today. 3458-11

MEMBERS OF NO. 2 SIGNAL COMPANY will report at the Drill Shed Monday evening, June 6th, to commence annual training. 3464-11

PRIZE WINNERS—Among the prize winners mentioned in the Old Chum Picture Title Contest series is that of Mr. J. H. Taylor, 49 Dorchester Street, city.

MONTHLY MEETING B. I. S.—The regular monthly meeting of the Benevolent Irish Society was held in their new hall in the Canadian Bank of Commerce Building, with a record attendance. The president, James H. McKenna, presided. Considerable new business was transacted and the summer campaign mapped out. The quarterly reports of the secretary and treasurer showed the society was rapidly advancing. A vote of thanks was extended to the social evening committee for the manner in which they conducted the social evenings. A motion was made that the social evening committee carry on a dance throughout the summer months. On motion of adjournment it was decided to hold the monthly meetings throughout the summer months.

To Late To Classify

TO LET—ONE HALF OF DOUBLE tenement house on Euston Street, Apply Mrs. J. P. Gordon, Longworth Avenue. 3463-6-4-3i

The saxophone is the most popular musical instrument in Germany.

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No Individual is Equal to a Company

No matter how outstanding the qualities of your relatives, friends or business associates, no one of them can bring to the executorship of your estate the qualifications of a company staffed by specialists of many kinds to whom this is a regular business. The man who wants to assure the best administration of his estate names a trust company in his will.

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Charlottetown, P.E.I. Moncton, N.B. Montreal, Que.

C. N. BISSETT—Manager, Charlottetown Branch.

MANY IN

(Continued from Page 1)

Lord Buckmaster, who for a short time during the war years was Lord Chancellor, is elevated to a Viscountcy. Stanley Owen Buckmaster, was created first Baron Buckmaster in 1915 on his appointment as Lord Chancellor. He is a distinguished legal light, and is chairman of the governing body of the Imperial College of Science and Technology.

Six new peerages are created for the following persons:

Sir Robert Hutchison, National-Liberal member of the House of Commons for Montrose, Scotland, since 1924, Chief Liberal Whip, who was in the army from 1900 until his retirement with the rank of major-general in 1923. His elevation involves a by-election. In the last general elections he was re-elected with a majority of 112,075 in a straight fight with a Labor candidate.

Lt.-Col. Sir Arthur Churchman, former Conservative member of Parliament for Woodbridge, Suffolk, and controller of the mineral oil department in the Ministry of Munitions.

David Daviesen, former Liberal member of Parliament for Montgomeryshire, prominent Welsh industrialist and chairman of the Welsh National Library, Parliamentary private secretary to David Lloyd George in 1916.

Henry Neville Gladstone, son of the famous Victorian statesman who was for a time private secretary to his father, and is now a director of the Peninsular and Orient steam navigation company and other concerns.

Rt. Hon. James Hope, former Conservative member of Parliament for Sheffield and Deputy Speaker of the House; Lord of the Treasury from 1916 to 1919 and then financial secretary to the Ministry of Munitions until 1921.

Sir Frederick William Lewis, noted ship owner, member of the shipping control committee set up in 1916, member of the channel tunnel committee of 1929-30 and later of the obsolete tonnage committee.

The King's Bench is honored by the elevation to the Privy Council of the senior and one of its most eminent figures, Mr. Justice Avory. Lord Stanmore, Deputy Speaker of the House, is also created a Privy Councillor.

Baronetcies are conferred upon Geoffrey Ellis, Conservative member of Parliament for Winchester, Hampshire. Sir Leonard Lyle, former member of Parliament for Epping and chairman of Queen Mary's Hospital for the east end; Sir Seymour King; Rt. Hon. William Moore, Lord Chief Justice of Northern Ireland; John G. Mowat, well known figure in Yorkshire life; and General Walter Scott, great-great-grandson of the famous novelist.

The knighthoods number 40. In addition to Commodore Kingsford Smith and Robert Davis, the recipients include Dr. Edward Bairstow, organist of York Minister; Dr. Henry Brackenbury, chairman of the British Medical Association; Percy Hurd, Agricultural expert and Conservative member of Parliament, formerly well known Anglo-Canadian News Correspondent; Robert Mond, president of the Egypt Exploration Society; John Siddeley, a noted figure in the mechanical and transport world; Brigadier Herbert Surtees, former member of Parliament, and the well known architect Raymond Uswin.

Lawrence Binyon, well known poet, and Edward V. Lucas, essayist, are appointed to the companionship of honor.

A number of honors of the Order of St. Michael and St. George go to Australia and New Zealand and there are considerable additions to the Order of

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to approach every provincial government in an effort to secure compulsory instructions in schools against the drug traffic. An agitation would be started in Ontario for an institution to which addicts would be sent and segregated from other prisoners. "It is one of the worst crimes in Canada to send a dope addict to jail," said Dr. Vining. Other prisoners became addicts through smuggled dope.

More stringent laws were needed in Canada against peddlers, said Dr. Vining. In Montreal alone 3,000 addicts walked the streets. There should be no discretion on the part of a magistrate about sentencing a convicted peddler. On first conviction, the lash and 5 years was suggested, for a second conviction, the lash and ten years and for a third conviction, the lash and life imprisonment.

"You send a murderer to jail for life, why not the drug peddler, he is the meanest kind of murderer," exclaimed Dr. Vining.

Dr. H. S. Graham, Toronto, made the charge that high school pupils were adding Aspirin tablets to soft drinks and getting a kick out of it."

Rev. S. Banks Nelson of Hamilton, Ont., attacked the application of the lash as inhumane and bound to turn a petty crook into a hardened crook.

"You can not appeal to these people (drug peddlers) in any other way," commented Rev. T. W. Taylor, St. Andrew's-by-the-Sea, N. B.

A motion was passed suggesting Dominion legislation for uniformity and increased penalties for drug vendors, the establishment of government institutions for segregation and treatment of addicts and an educational program in the schools against the drug traffic.

Only 40 percent of the members of the Presbyterian Church contribute financially to its work, it was asserted in the report of the Home and Foreign Missions Board. Missionary work, it said, was hampered through lack of money and extension of the field was practically impossible.

"If the church is not prepared to come forward with the necessary money we may have to curtail our work," said the report. Consideration of the board's financial recommendations was deferred until another day.

WESTERN GUARDIAN

—NOTICE—The Navada Players of Ellerslie will present their 3 thrilling act play, "The Old New Hampshire Home," in Central Bedeque on Tuesday, 7th, 8.45 p.m. The best yet. 3460-11

—BEDEQUE BAPTIST CHURCE—Rev. A. G. Crow, Pastor, June 5, 1932. 10.45 a. m. Subject: "When Christians serve best." 11.45 a. m Sunday School. 12.15 p. m. Lord's Supper. 7.30 p. m. Subject: "Young People and Amusements."

Dail Eireann Impose Tariffs

DUBLIN, June 2 — (Canadian Press Cable)—Tariffs of 22 1-2 per cent and 15 per cent respectively on foreign and British iron and steel articles were imposed by the Dail Eireann today. The articles affected include lamp and street standards, sterage tanks, gateposts and pumps, other than those used in industrial undertakings, and various articles of domestic use.

the Indian Empire. Several Irish officials in the far east receive dec orations.