

Commences in Charlottetown Guardian Saturday, February 16th

CLEMENCEAU

SPEAKS HIS MIND

The 'Tiger of France', in six challenging articles, frankly expresses his opinion about Women, Happiness, Civilisation, Love, Laughter and Prohibition.

A Series that will be Widely Discussed.

If the biggest name in contemporary history means anything to you, and you are looking for his views on things that count, you will surely read this series of six articles by George Clemenceau, the "Tiger," who was War-time Premier of France.

Under such challenging titles as: How to Be Happy, Are Women Interesting? Is Civilization Worth While? Learn to Laugh at Yourself, Man's Love Versus Woman's, and Why Prohibition is Wrong, this veteran statesman, journalist, and philosopher expounds the opinions he has formed during nearly ninety active years. If you appreciate brilliant writing, enjoy caustic humour, and enter with a free hand into the consideration of questions of vital importance to you, you will read these articles with avidity.

A photograph of Clemenceau, the "Tiger" of France, who despite almost ninety years, is still going strong, and expounds his views of life with the singular clarity and strength which come from such long and varied experience.



Remember First Article Appears in

Charlottetown Guardian

Saturday Feb. 16

And Will Continue Every Saturday for Seven Weeks

At Madam Tussaud's

Continued from page 4 assembled relics of murder? Are they still whispering, out of their own agony, to the souls of the curious spectators? I was wondering about this, the other afternoon down there, when suddenly, without any previous warning, there came one loud deep not of a bell—a horrible sound. Everyone jumped about six inches into the air. It was, I suppose, the old Toll Bell from Newgate that had given tongue. I know that for one whole moment I had a vision of the whole beastly place coming to life; the murderers stretching, yawning, fixing their eyes on us, then slowly advancing; the hangmen's ropes twitching and curling; the guillotine rising and falling; the treadmill revolving; while that monstrous bell went tolling, tolling. All that did happen, however, was that the attendant, who was learned in murder—"my books tells me," he always said—began a little lecture tour of the figures. His favorite phrase was "the wily eye." I heard about the "wily eye of Justice 'Awkins" and the wily eye of the Austrians," and I have no doubt that if I had listened carefully to all that he had to say I could have made an amusing character out of him. But I did not stay long enough; I sought the open air; and though it was only the air of the Marylebone Road at the dusk of a heavy winter day, it really did seem very open indeed, most pleasantly sweet to the nostrils.

PEDESTRIANS, SALUTE

Teacher—Now, James, name America's greatest general. James (the son of a broken)—General Motors.

KENSINGTON HIGH SCHOOL

Honour Roll, Kensington High School for January: Principal's Dept., Grade X. (Sr.)—1, Jennie Paynter; 2, Isabel MacLean; 3, Edith Hogg; 4, Edna Chamblin. Grade X. (Jr.)—1, Eileen MacKenna; 2, Herbert MacKenna; 3, Alberta Kelly; 4, Blanche Hughes. Vice-Principal's Dept. Grade IX. (Sr.)—1, Anna Heggarty; 2, Doris MacKenzie and Linda Hardy; 3, Margaret Gillis; 4, Marlon Bernard. Grade IX. (Jr.)—1, Dorothy Howard; 2, Celia Glover; 3, Anna Millman; 4, Elva Caseley. Grade VIII.—1, Gertrude Gillis; 2, Irene Caseley and Linda Hardy; 3, Billy MacLean; 4, Jimmy Cousins. Miss Proffitt's Department, Grade VII.—1, Olive Reeves; 2, Glen Inglis; 3, George Lewis; 4, Norman Hogg. Grade VI.—1, Helen Watson; 2, Grace Semple and James Higgins; 3, Everett Hughes; 4, Grace Clark. Miss Ready's Department, Grade V.—1, Enid Lockhart; 2, Marjorie Kennedy and Everett Champion; 3, Gertrude Cameron; 4, Albert Thompson. Grade IV.—1, Jean Proffitt; 2, Emma Hughes; 3, Adele Brown and Rosetta McKenna; 4, Don McKay. Miss Higgin's Department, Grade III.—1, Millie Bearisto; 2, Dorothy Bearisto; 3, Reta Clark; 4, Wills Caseley. Grade II.—1, Mary Caseley; 2, Elmer Champion; 3, Aniceta Braham; 4, Annie Delaney. Miss Thompson's Department—Grade II. (Jr.)—1, Helen Higgins. Grade I. (Class A)—1, Keith Kennedy and George McKay; 2, Eric Jardine; 3, Robert Bowen; 4, Betty Saint. Class B.—1, Georgie Kennedy and

David McLean; 2, Boyd Bearisto; 3, Bobbie Chisholm; 4, Joseph Arsenault. Class C.—1, Bruce Clark; 2, Lily Hunter; 3, Percy Folland; 4, Arthur Watson. Class D.—1, Bobby Essory; 2, Hollis Cameron; 3, Kenneth McKay. — Y

LETTER OF SYMPATHY

To Mrs. Rufus Stevenson, Fredericton: Dear Friend: As members of the Fredericton Women's Institute we wish to convey to you our sincere sympathy in the loss of your beloved mother. Death is always sad, but never so touching as when the tender ties of motherhood are broken. Although such bereavements are hard to endure we yet know that sooner or later each one of us is called upon to reverently bear the cross, when a loved one is taken from us. We are brought nearer the great beyond which now seems such a mystery. But some day when the curtain is lifted and we stand in the presence of Our Great Redeemer then will we understand.

We realize that words of ours cannot bring much comfort to your saddened heart, for only God can pour the balm of consolation when unexpected sorrow comes upon us.

Although separated from our dear ones may you be enabled to look above and in due time rejoice with her who would say, Weep not for me, for I have entered into the joy of my Lord.

To you and other members of the family we extend our sincere sympathy.

Signed on behalf of the members of this Institute: Ruth Stevenson, Agnes Arthur, Mrs. Howard Weeks

In Memoriam

MRS. MARGARET KELLY

Among the many victims of the influenza epidemic which is taking such a heavy toll this winter, we regret to have to chronicle the rather sudden passing away of Margaret Monaghan, relict of the late Patrick Kelly of Kelly's Cross on January 17th in her seventy-sixth year. The deceased was in her usual, though not robust health, till five days before her death. The late Mrs. Kelly will be missed in the community in which she lived all her life, but especially in the home, where she was a wise counsellor and was dear to her sons and daughters and, in later years, to her grandchildren.

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In a brief notice it is impossible to make adequate reference to the many estimable traits of the deceased, her thrift, her love for home and family, her happy and humorous manner in her intercourse with her friends and the public in general. But, perhaps, the most conspicuous feature of her life was her strong faith, her religious adherence to the duties and responsibilities incumbent on a practical Catholic. She thus, like many of her forefathers, was all her life unconsciously pointing the way showing the good example to those who came to fill her place in this life, a family of three sons and four daughters, John in Millinocket, Me., Mrs. Jas. Murray, Lot 65, Mrs. Patrick Smith, Newton, Lot 26, Mrs. B. McGuigan, Amesbury, Mass.; Mrs. Ed. Eirt, Berlin, N. Hampshire. Her funeral took place to Kelly's Cross Church on the 19th where the obsequies were performed by her beloved Pastor, Rev. P. L. McMahon. The pall bearers were Jerome McGuigan, Francis Hagen, Francis J. Monaghan, Levi Malone, M. A. Smith and J. H. Nantes.

The following offerings were received by the family who gratefully acknowledge the same: Mass Cards Mr. and Mrs. Ames Monaghan, Mrs. Patrick Smith and family, Miss Hazel Smith, Miss Evelina Smith. Spiritual Bouquets Mr. P. D. Hagan, Miss Julia Hagan, Mrs. J. W. McKenna.

A. W. BRUCE Alexander W. Bruce was born at Red Point, Lot 46, P. E. I., May 23, 1845. In 1873 he was married to Catherine Cameron, who preceeded him in death Jan. 25, 1905, almost 24 years to a day—he dying Jan. 28, 1929 aged 83 years, 8 months and 6 days. He leaves seven children, two sons, H. A. of Red Point, and W. G., of Charlottetown, and five daughters, Mrs. Ella Taylor, of Brockton Mass., Mrs. E. L. Smith, of Lynn, Mass., Mrs. W. C. Bartlett, of Montreal, P.Q., and Mrs. J. A. McLean Oakland, Calif., and Mrs. Walter Young, of Kingsboro, P.E.I.

Mr. Bruce was the last surviving member of a family of four sisters and five brothers, sons and daughters of George and Kate Bruce. He was a member of Kingsboro Baptist Church, and was an honored and respected citizen.

Farmer—It is a bad season—my corn is hardly an inch high. Colleague—that is nothing—the sparrows have to kneel to eat mine.

There are a number of companies who do not care to disclose much in the way of information concerning their operations. For example there are several companies who have adopted the policy of not issuing financial statements or balance sheets. Since this is one of the chief requirements for listing on the big board, the shares of these companies cannot be admitted by the exchange.

These companies may be able managed, progressive, financially sound and frequently their shares turn out to be excellent investments, but since they do not choose to disclose the required information, an exception can hardly be made in their favor by the stock exchange.

There are other companies, who for one reason or another cannot be, or do not wish to be admitted to the big board. Most of them are good companies, some are highly speculative and a few are what are known as "wildcats." In order to meet the demand for trading in these various securities the curb market has come into the scheme of things.

Now the curb market is managed by men who are just as conscientious in their duty to the public as the governors of the stock exchange, and while their listing requirements are not as strict as those for the big board it does not mean to say that any "cat or dog" can be listed on the curb. There are many curb stocks that are better and safer investments than some of the issues listed on the stock exchange. However since the curb market does not require the high standard of information as demanded by the big board, only the better known, or strongest issues are accepted as collateral, or are carried on margin by the brokers.

THE STOCK MARKET WHAT IS IT ?

BIG BOARD CURB (By DON MOORMAN.)

In the larger financial centres, such as New York, Montreal and Toronto, there are to be found at least two security markets, the chief one being the stock exchange and in most cases the second in importance being the curb market. The stock exchange is familiarly known as the big board and the curb market as "The Curb," and while both are security markets there exists a difference between the two, particularly as to the rating or classification of the securities dealt in.

Application for Listing Before a company can have its shares listed on the big board, application for listing must be made to the listing committee of the exchange guarantees nothing, and the fact that a stock is listed on the exchange is no guarantee that the company will not get into financial difficulties, but before a stock is admitted to trading a rather searching enquiry is made into the management, policy, financial structure, etc., of the company. These listing requirements are pretty generally known in financial circles and once a security is admitted to the stock exchange, most people accept it as a bona fide issue and do not hesitate in accepting it as a good collateral. For this reason most stockbrokers who carry on a marginal trading business for their clients will accept as good margin nearly any stock listed on the big board because the banks will accept these securities against their loans.

Occasionally some of these securities turn out to be unsafe or undesirable for investment or speculative purposes, and fall into ill repute, but the stock exchange cannot be blamed for this.

Issue No Statements There are a number of companies who do not care to disclose much in the way of information concerning their operations. For example there are several companies who have adopted the policy of not issuing financial statements or balance sheets. Since this is one of the chief requirements for listing on the big board, the shares of these companies cannot be admitted by the exchange.

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The curb is also used as a sort of proving ground. Frequently when a new stock issue is put out it is first listed on the curb, and if it meets with success it is later transferred to the big board. In the Canadian markets this is constantly being done and more than one of our leading stocks had its starts on the curb.

These two security markets play an ever-increasing part in the financial life of the country, and if there were no curb markets many of the smaller and little known companies would find it difficult to finance their ventures. Some of them turn out to be sound investments, and some develop into large companies, and the "wildcats" that do appear on the curb are soon shown at their true values, most of them dying a natural death.

Everybody uses it!



33 year old Tommy Brown takes the part of Elmer in "Real Folks," the radio program sponsored by the Chesbrough Mfg. Co. Many Canadians listen to this program on Monday nights through stations WJZ, New York; WLW, Cincinnati; WJL, Detroit; other stations in the States.

SUPPOSE you were to visit the magnificent new building of the National Broadcasting Company on Fifth Avenue in New York. In their vast sound-proof studios, where a tickling cough might ruin a program for millions of listeners, or a husky voice spoil an important announcement, the radio artists know the value of "Vaseline" Petroleum Jelly. Just ask any of the people who broadcast "Real Folks" every Monday night. A spoonful now and then to soothe the throat; a bit snuffed up the nostrils to clear the head. Remember, that the trade mark Vaseline on the package gives you the assurance that you are getting the genuine product of the Chesbrough Mfg. Co., Cons'd, 5520 Chabot Avenue, Montreal, Canada.

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TRADE MARK PETROLEUM JELLY

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