

SPECIAL NOTICE

E. M. McLean & Co. Ltd., Brokers

Head Offices at Montreal, Que.

Take pleasure in announcing their association with Woods-Read & Co. Brokers

Head Offices at Toronto, Ont.

Mr. Neil C. Reade, General Manager of Woods-Read & Co., is at present in Charlottetown assisting Mr. C. T. Aheran

Local Branch Manager of E. M. McLean & Co.

N3579-10-18-11

Irregular Trend On N. Y. Market

(By Frank MacMillen, Associated Press Financial Writer) (A. P. By Guardian's Special Wire) NEW YORK, Oct. 17—Stocks failed to make material progress today. Mild selling at the close left a quiet "see-saw" market tilted a little downward when the final gong rang.

A few special groups attracted buying at times, including food stocks, especially the packing and dairy issues, aircrafts and alcohol and some of the utilities, but even in these early gains were mostly shaded or lost by the finish.

Turnover in the stock exchange dipped to 1,616,437 shares after two successive sessions well above the two million share mark. The net result of the day's fluctuations as measured by the Associated Press average of 60 stocks was a decline of .1 of a point at 80.5. The rail stocks were the softest group with a decline of .4 of a point for the 15 issues in the average of 24.2. The carrier issues failed to hold fair forenoon gains.

Bonds took their cue from stocks, making a highly irregular finish. U. S. government issues gave up a little territory. Italian government and municipal loans reflected uncertainty over the growing tension reported between Italy and Great Britain, with recessions of around 1 to 2 points.

Dairy shares were aided by predictions that both the major companies listed on the stock exchange would show their dividends covered for 1935 for the first time in recent years. Borden was up a major fraction at 25 5/8 and National Dairy was ahead a bit for a time but ended

ad a little lower at 17 3/4. Some of the issues which declined major fractions to around a point in the so-called pivotal group included American Can at 142 7/8, Chrysler at 80 1/4, New York Central at 21 7/8, Santa Fe at 47 1/4 and U. S. Steel at 44 1/2.

Canadian liquor stocks continued strong. Hiram Walker advanced 1 1/4. Canadian Industrial Alcohol and Distillers-Seagrams were up fractionally. Elsewhere in the Canadian list, International Nickel, Lake Shore and International Hydro-Electric Preferred were slightly higher. Canadian Pacific, McIntyre-Porcupine, Ford of Canada, Hollinger and Imperial Oil were fractionally lower. Dome Mines lost a point.

What Stocks Did

Table with columns: Advances, Declines, Unchanged, Total Issues

GRAIN

(Canadian Press) WINNIPEG, Oct. 17—Official board by the Canadian wheat dealer that it was inaugurating a forward selling policy had much to do with sharp comebacks in wheat prices on the Winnipeg Grain Exchange today.

Values closed two to 1 1/2 cents higher—October at 90 1/2, November 91, December 90 1/2, and May 94 1/2. Cents—reversing most of yesterday's three-cent recession, however, a nervous longer liquidated their holdings while selling at a minimum throughout and export sales of Canadian wheat, estimated at 500,000 bushels supplying strong support, futures were strong from the start and closed at their best prices of the season.

Wheat grains trading also displayed some life today, spreads on most grades of wheat were fractionally improved with good demand shown for No. 2 and 4 northern and low-grade wheats.

STOCK QUOTATIONS

N. Y. Stock Exchange

Table of N.Y. Stock Exchange quotes including Am Pro, Am Waterworks, Am Can, etc.

MINING

(Canadian Press) TORONTO, Oct. 17—The predicted post-election boom was not very noticeable in the Toronto mining market today. Volume fell off sharply after two days of increased buying and prices of all metal groups drifted lower.

Normal trading was marked by a mild bullish demonstration in a few of the medium-price golds including Alex Crow, God's Lake, Central Patricia and Macassa but mid-day selling sent these issues back.

Base metals finished almost unchanged, Base metals corporation lost 3/8 and Sudbury Basin 1/2. In the street, Elorado off 1/2 cents had the only setback of consequence.

EXCHANGE

(Canadian Press) MONTRÉAL, Oct. 17—British and foreign exchange in relation to the Canadian dollar as compiled by the Royal Bank of Canada closed today as follows:

Table of Exchange rates for various countries like Argentina, Australia, etc.

Markets At A Glance

(Canadian Press) Toronto and Montreal—Industrial stocks closed higher. Canadian Pacific, Toronto Mines slightly lower. Winnipeg—Wheat up 1/2 to 2 cents.

New York Curb

Table of New York Curb market prices for various commodities like Am Cyan, Am Gas, etc.

PRODUCE

(Canadian Press) MONTRÉAL, Oct. 17—Prices held firm on Montreal dairy and produce market today in light trading. No. 1 grade butter in cartons or less was quoted at 24 1/2 cents a pound with small lots to retailers at 26 for solids and 27 for prints.

MTL. CURB

Table of MTL. CURB market prices for various commodities like Am Cyan, Am Gas, etc.

Miscellaneous Mt'l. Stock Exchange

Table of Miscellaneous Mt'l. Stock Exchange quotes including MONTREAL, Oct. 17, Wheat, Barley, etc.

Currencies

(Canadian Press) MONTRÉAL, Oct. 17—Currencies were irregular on Montreal foreign exchange today. The pound sterling rose 3/4 of a cent at 7 1/2 and the United States dollar lost 1/2 of a cent at 1.32 per cent premium.

Ethiopia Like Land From the Bible

NEW YORK, Oct. 16—Ethiopia is the land of "Believe It or Not," a country that in many ways seems lifted out of Biblical pages. A major factor in an international chess game that may affect the course of nations, it has not yet thrown off the sorcery of ancient Egypt or the black magic of the jungle medicine men.

Homes Are Primitive

The huts of its retainers differ not at all from those of the rest of the city's 50,000 residents. Architecture is primitive; mud-plastered on a wattle frame, a thatched roof and an Ethiopian has a town house.

Rare Ant Bear Well After Long Voyage

NEW YORK, Oct. 17—A. M. Vida, chief radio operator of the American-South African steamer City of New York, was elated yesterday when the ship arrived because he had brought here alive a rare ant bear from South Africa, despite the snickers of expert zoologists, who had told him for years that as an amateur zoologist and collector of birds, reptiles and wild animals he would meet his Waterloo in such an attempt, the bear was apparently in the best of health after a long sea voyage yesterday.

Donkeys and Camels Galore

Donkeys plod through the ragged aisles of the market. Camels in their somnolent idleness as their owners haggle. Housewives in great voluminous skirts shrilly bargain and loiter from booth to booth, large bunches of keys rattling as they walk.

Hang Death Driver

Once when the automobile had just been introduced into Addis Ababa an Arab driver ran over and killed a pedestrian. Puzzled at first as to what penalty should be imposed it was finally decided to invoke the Biblical law of "an eye for an eye and a tooth for a tooth." The Arab was hanged and afterward traffic was less reckless.

Was It a Compliment?

Mr. Vida said that the only known specimen in captivity was one at the Bronx Zoo. He had insufficient tentacles to feed it and found that it thrived on a partridge of six eggs, cornmeal and a can of condensed milk. It snorted with delight yesterday as he scratched its back. When a seaman tried this friendly gesture he almost had his hand ripped off by the great claws, which dig four to ten feet through termite hills in Africa to obtain life food. Mr. Vida obtained this specimen for a collector without seeking any remuneration.

COMPLETE BOARDROOM FACILITIES Orders Executed on all Exchanges Trading Accounts Solicited Client's Funds Accepted Only upon Delivery of Certificates Marginal Accounts by Special Arrangement E. M. McLEAN & CO., Limited Montreal, Que.

POULTRY FOR MARKET (Experimental Farms Note) To a great extent the ultimate success of the poultry enterprise will depend greatly on the manner in which the products are marketed. The discriminating customer will be attracted by the well-fattened and well-dressed chicken for appearance as well as quality.

Structure Holds Stories of Love Hatred and War (By The Canadian Press) CHARLOTTETOWN, Oct. 17—Prince Edward Island's colonial parliament building cost \$75,000 to build in 1847. Repairs on it effected this summer will cost the province a like amount. It is probably the least costly of all Canada's provincial buildings but its value in historical richness makes it prized across the Dominion.

Lower Trend On Montreal Stock Market (C. P. By Guardian's Special Wire) MONTRÉAL, Oct. 17—Heavy buying which has marked trading on Montreal Stock Exchange since the start of the week died down today and prices were forced lower by a wave of profit-taking.

E. R. BROW Fire, Life, Accident, Sickness and Plate Glass Insurance at Lowest Rate. Agent at Summerside, Lloyd Lewis 146 Richmond St., Charlottetown

Advertising Rates—Payable in Advance Central Guardian local, 40 per word; Western and Eastern local, 20 per word; Announcements and Coming Events, 30 per word; Classified in Memoranda, 100 per inch; Lists of Floral and Spiritual Offerings, 40 per inch; Notices of Thanks and Appreciation, 700 per inch; Other rates on application. Minimum charge for an advertisement twenty-five cents.

For Sale FIVE BRIDGE AND WHIST SCORE CARDS. Guardian Central Job Printery.

FOR SALE—L. C. SMITH TYPEWRITER, first class condition. Phone 1320. L-1878

FOR SALE—SECOND HAND "Boggs" Potato Grader in good order. Half price. A. Home & Co. L-1829-10-17-31.

To Let HOUSE TO LET NOVEMBER 1st. Apply R. E. Mutch. L-1121-10-4-11.

TO LET—HEATED FRONT ROOM with fireplace. Apply 85 Kent St. L-1879

TO LET—MODERN TEN ROOM house and four car garage, No. 253 Kent St. Apply 10 Prince St. L-1881

HOUSE TO LET—CENTRAL LOCATION, seven rooms and bath. Apply 90 Sydney Street. L-1830-10-17-31.

TO LET—FURNISHED APARTMENT to let, partially heated; also bed sitting room with fireplace. Apply Guardian. L-1867-10-18-31.

Male Help Wanted APPRENTICE WANTED TO learn Barber Trade. Short Course expert training. Molar Barber College, Halifax. N-356

WANTED—MEN IN SUMMERSIDE and County Districts to distribute Family Food & Household Products on 900 Family route. Write Family Products, 638 Barrington St., Halifax, N. S. N-3566-10-17-31.

MAN WANTED FOR RAWLEIGH Route of 800 families. Write today. Rawleigh Dept. ML-470-SA-J Montreal, Canada. N-2593-10-4-Fri-Sat-81.

Wanted BETWEEN CHARLOTTE and Millville truck back. Write Wandersline, Millville, N. B. 6-42. L-1397-10-16-31.

LOST LOST—IN THE CITY MONDAY, gentleman's brown kid glove. Finder kindly leave at Guardian. L-1301-10-16-31.

H.K.S. HEMMING, B.A., C.P.A., C.G.A. Certified Public Accountant and Auditor Bookkeeping systems installed or revised Profit and Loss Accounts Computed. Trustee under the Bankruptcy Act Company By-Laws, Minutes, Annual Statements and Reports Prepared. Administration of Estates a Specialty. MONEY TO LOAN. Bank of Nova Scotia Building Charlottetown, P. E. I.