

THE BUDGET DEBATE IN THE LEGISLATURE.

The budget debate in the Legislature must be curtailed, or we must have more money from Ottawa, or raise a larger income from among ourselves.

Hens Must Lay

If you feed them Pratt's Egg Poultry Powder. This may be taking a mean advantage of the hen, but it is a profitable one, for it works, Pratt's Poultry Powder contains all the needed elements for egg production and it is just as effective as a general poultry remedy.

Price 25c J. G. Jamieson Druggist

No Guessing

of time if you have one of our high grade watches. And remember OUR NAME on a watch is the best guarantee we can give you of its quality and of our faith in it.

G. H. Taylor Optician

New Advertisements

For Sale

For Sale

Domaine Hotel property at Emerald also 50 yards from the St. H. T. property consists of large barn, shed and stable, coal house, and ice house, all in good repair, with underground water, also first class dining room, there is a large sample room and store in this hotel which could easily be converted into a general store. This is one of the best businesses that there is on the main line of the Island, and it is suitable for butchery or any other business. As I intend leaving the Island, I will sell this business at a bargain.

PLASTERING

To intending builders or those who are remodeling, we would like to correspond with such. You have no idea of the advantage to be gained by giving us your plastering. Prices the lowest, and work guaranteed. Chimney building, lathing, paper hanging and decorating included. Plastering a specialty.

Beau Prince

The Best Condition Powder In the Market 25c Sold under our guarantee— REDDIN BROS

You will be well pleased if WE do your furniture repairing. Ours is the largest and best equipped workshop in the province. All articles sent for and returned promptly.

Beer & Weeks Successors to Mark Wright F. C. Furniture, Carpets, Linens

MISREPRESENTATIONS OF OUR PROHIBITORY LAW.

A friend in Toronto sends the following article clipped from the Railway News and Commercial Traveller of that city: "Prince Edward Island has repealed the tax on commercial travellers, and it will not be so very long before they will see the folly of their legislation in regard to the restriction of liquor selling. Prince Edward Island in the last few years has done much to injure it, in the eyes of the outside country, by restricting business intercourse with other parts of the Dominion. Their legislation in regard to liquor licenses has been the means of closing up many of the best hotels in the province, and from being one of the principal summer resorts in Eastern Canada, few now visit the Island except for curiosity or on business of much importance. It will take years before the reputation of P. E. Island will recover from its almost oppressive legislation against travellers and almost prohibition against liquor business. Tourists of the Eastern States, will not visit localities for pleasure where they cannot obtain good accommodations, or where they cannot get whatever they want in the way of either eating and drinking."

It is true that the commercial travellers' tax, now repealed, was unpopular among the class of commercial men whom it directly affected, and no doubt to some extent diminished the number of them who visited Prince Edward Island. That is almost the only true statement made in the extract above printed. The statement that prohibitory legislation "has been the means of closing up many of the best hotels in the Province" is utterly and entirely untrue and without foundation in fact. Prince Edward Island has far better hotels than in the license days, notably in this city. Here on the spot we know of no one reputable hotel in any part of the Province that has been closed because of prohibition. It is equally untrue to state that tourists from the Eastern States or Upper Canada refuse to visit the Island because of prohibition. If any possibly do so, and we are told of it for the first time, they are not of the most desirable class and their number is more than made good by those who are attracted by the peace, sobriety and order which prohibition has effected.

Our temperance friends in the west and on the mainland generally should know that more than one half the world's shipping hoists the Union Jack.

Mr. Cox has given notice that he will move a resolution in the Legislature calling upon the Dominion Parliament to enact legislation to check the importation of liquors into this Province, as it has done in regard to districts that are under the Scott Act. This is an important step.

be very cautious in accepting statements such as those made by the Railway News in this instance, and which no reputable newspaper in this Province would publish.

HORSE RACES ON NEW LONDON BAY.

NEW LONDON, March 13th. — What was supposed to be the last race meeting of the New London horsemen, for this season, was held on New London Bay on Tuesday the 9th inst. Two races were successfully "pulled off," viz the 3 minute class and the Green Race, in the 3 minute class three horses faced the starter in the order named, Roberta Mac, owned and driven by Joe Stewart, Bay View, Breezy Jane, owned by Rout. Fitzsimons, Long River, and Butter Cup owned and driven by Wm. Ferrish, Stanley Bridge, Geo. Campbell the "star" rousman of central river had the mounts behind Breezy Jane, and made close finishes to the winner in every heat with the speedy daughter of the renowned Brazillian. The Green Race was next called and three horses again composed the entry, viz. George C. owned by Wm. McNeill, Spring Valley, and originally Campbell, Billy B. owned and driven by Wm. Bernard, Long River, and Parker H. owned and driven by E. Hogan, Hope River. Elmer McLeod, French River was present with his pacing filly Parkette, but some of the rumored two-year-old trotters appeared anxious to compete against this promising future winner. The following is a summary of the races.

3 MINUTE CLASS.

- Roberta Mac. by Fleetwood (Stewart) 1 1 1
Breezy Jane by Brazillian (Campbell) 2 2 2
Butter Cup (Terrish) 3 3 3
GREEN RACE.
George C. by Brazillian (Campbell) 1 1 1
Billy B. (Bernard) 2 2 2
Parker H. by Parkside (Hogan) 3 3 3

G. T. P. TO FINISH ROAD.

OTTAWA, March 13. — The Finance Minister has given notice of a resolution to extend temporary financial assistance to the Grand Trunk Pacific to help them finish the Prairie portion. The resolution provides for a loan of \$10,000,000, four per cent interest, payable in ten years, the loan to be secured by 4 per cent bonds and guaranteed by the Grand Trunk Railway Company. The resolution gives the Government authority to borrow \$10,000,000 to make an advance to the company.

Seasickness Quickly Cured

"Mother's Milk" quickly cures Sea and Cold sickness. Guaranteed perfectly harmless. The most delicate. Money refunded if not satisfactory. For sale at Drug Stores and first-class Grocers, or Mothers' Milk Remedy Co. Ltd., 30 State Street, Detroit.

The Well Dressed Man

Before selecting your spring footwear you should inspect our new stock of Astoria shoes; we have them in all the latest and up-to-date American lasts for the year 1909.

A look at our stock is all that is necessary to make you a purchaser.

GOFF BROS

drwstf

TO THE POLICYHOLDERS

OF THE

Canada Life Assurance Company

While the year 1908 has been in some respects an uneventful one in life insurance generally, the Report and Balance Sheet shows that in all that goes to make for stability, strength and permanent progress, the Company has enjoyed a large measure of prosperity.

The three outstanding features of the Report for the year have been a decrease in the rate of expenses, a decrease in the rate of mortality, and an increase in the rate of interest, all combining to bring about a very gratifying gain in surplus.

The Year's Business

The number of applications received during the year was 5,445 for new assurances, amounting to \$11,875,383. The policies issued (including revivals) were for \$11,226,040.

It is very gratifying that the Canadian new business paid for exceeded that of the previous year. The paid-for new business from Great Britain and Ireland was about the same as the satisfactory amount obtained in 1907. Owing to the disturbed financial conditions prevailing throughout the United States during the Presidential election year, and also to the fact that the Company had less territory under agency contract, the new business from the United States was somewhat less than in the previous year.

The business in force upon the Company's books at the close of the year was \$120,629,350.50, upon 56,937 policies. It may be of interest to point out that this amount includes over \$3,400,000 which has been added from time to time by the Company to the sums assured of those policyholders who elected to apply their profits to increase the face of their policies.

Receipts and Payments

A survey of the income and disbursements shows that the cash received for premiums and annuity considerations was \$3,746,511.44, while the income from interest, rents, etc., amounted to the very satisfactory sum of \$1,589,501.10, making a total income of \$5,336,012.54. This represents an increase of \$355,602.65 over the corresponding figures of the previous year. The payments to policyholders and annuitants during the year amounted to \$1,979,249.59, including \$1,348,361.46 for death claims, \$317,153.29 for matured endowments and \$313,734.84 for cash profits, surrender values and other benefits.

The Expenses

A substantial reduction in the amount of expenses of management has again been effected.

THE ASSETS.

During the year the ledger assets increased by \$7,410,103.66, exclusive of the appreciation in market values, and the total assets as shown by the balance sheet, now stand at \$36,713,115.24. In view of the large payments made to policyholders, the Directors consider this increase very satisfactory.

THE ACTUARIAL VALUATION.

A detailed valuation of the assurance and annuity contracts of the Company has been made as at 31st December last, the basis of valuation being as follows: For all participating assurances issued after 31st December 1899 the H.M. 3 per cent basis; for all other assurances, H.M. 3 1/2 per cent, and for the annuity contracts the British Government Annuity Experience Table, with interest at 3 per cent and 3 1/2 per cent. After providing for the above liabilities, and for outstanding claims, miscellaneous liabilities and capital stock, the balance sheet shows a surplus over all liabilities of \$2,127,639.27 which, of course, includes the unallocated profits on policies that will be distributed to policyholders from time to time.

Growth of the Canada Life

The table hereunder shows the steady, solid progress that has been made in building up one of the strongest, soundest and most useful institutions in Canada.

Table with 4 columns: Year, Income, Assets, Business in Force. Data for 1878, 1888, 1898, 1908.

GEO. A. COX, President

W. T. Burrows

Agent Summerside

W. P. Callaghan

Agent Ebbesfleet

W. K. Rogers

Manager P. E. I. Branch

B. D. Rogers

Cashier

Farm For Sale

splendid home, large barn, 90 acres choice land, one half covered with hard wood soft wood, yielding highest returns in lumber one half cleared and in excellent heart, well watered. Inspection invited.

CHAS. S. WRIGHT, Centreville, P. E. I.

ST. PATRICK'S DAY

1825 1909

"Erin Go Bragh"

The Benevolent Irish Society of Charlottetown will celebrate St. Patrick's Day on WEDNESDAY, MARCH 17th

By the usual Grand Parade of this Society and the Ancient Order of Hibernians, in the morning at 10 o'clock to St. Dunstan's Cathedral, where service will be held, and a sermon appropriate to the occasion will be delivered; at 4 p.m. which the Societies will reform and parade the principal streets.

IN THE EVENING The Grand Comedy Drama "Twixt Love and Money"

will be presented in the Opera House at 8 o'clock. Vinnicombe's Orchestra In Attendance

Price of Tickets 25, 35, 50c J. J. DUFFY, Secretary

The disaster to the S.S. "Republic"

is a strong reminder not only of the great value of Marine Insurance to the shipping world, but of the value of Life and Accident Insurance, when travelling by even the most up-to-date conveyances.

One passenger killed in the collision, between the "Republic" and the "Florida", effected a \$10,000.00 accident policy just before sailing, the premium on which was \$24.00.

We effect Insurance of all kinds at lowest rates consistent with absolute security.

Hyndman & Co.

Charlottetown P. E. I.

dmstf.

GOOD FOR TWENTY VOTES Charlotte Guardian BALLOT CANADIAN & U.S. TOUR NOTES

NAME ADDRESS This ballot no good without below date. This ballot is void after April 3rd, 1909 and must be received by "Tour Editor" The Guardian Charlottetown, on or before that date. It is void if it does not contain that printed date and it is also void if it is not received in its present form with but the addition of the name and address of the candidate for whom the 20 votes are needed.