

PLUG TOBACCO

- Brier
- Napoleon
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- H. M. Twist
- Beaver
- Solid Comfort.

THE MEDICAL HALL
J. G. JAMIESON,
DRUGGIST.

AFTER SHAVING POND'S EXTRACT

COOLS, COMFORTS AND HEALS THE SKIN, ENLARGING THE MOST TENDER FACE TO ENJOY A CLOSE SHAVE WITHOUT UNPLEASANT RESULTS.

Avoid dangerous, irritating Witch Hazel preparations represented to be "the same as" Pond's Extract, which really cause and generally contain "wood alcohol," a deadly poison.

Business Stand For Sale

Stanley Bridge

I will sell by private sale my business stand consisting of the following mentioned buildings with two acres of land or separately with suitable lots.

One Warehouse 27 X 37, three stories high, Dwelling House containing 8 rooms and kitchen, Horse Stable 17 1/2 X 32, Coal Shed and Coach House 14 X 18, 1 Store 23 X 32 with two rooms above same, 1 Building 25 X 35, containing on first floor Warehouse and a small Store and suitable rooms for Tailor Shop on the second floor.

Also 1 Safe, Taylor's make, outside measurement 31 X 41, and 24 inches deep. And also the Business Stand situated at Wheatley River and at present occupied by E. S. McLeod, Esq.

For further particulars apply to
D. H. MacMILLAN,
Stanley Bridge.
7-23 Mon, Wed, Sat, 1 mo.

TENDERS

Tenders will be received by the undersigned from this date till the first of August from responsible parties willing to contract for building an addition to Spring Park School, No 209. Plans and specifications of the work may be seen at any time at the residence of the Secretary. The trustee do not bind themselves to accept the lowest or any tender. By order of the trustee.

J. W. YOUNG,
Secretary.
Spring Park, July 23 d 1902.

BUTTER TUBS

2000 extra nice factory make.
Garvell Bros.
7-11 2nd W 1 mo.

The Whole Story in a letter:

Pain-Killer

(PERRY DAVIS')

From Capt. F. L. Lyle, Police Station No. 5, Montreal: "We frequently use PERRY DAVIS' PAIN-KILLER for pains in the stomach, rheumatism, sciatica, frost bites, chilblains, cramps, and all ailments which befall men in our position. I have no hesitation in saying that PAIN-KILLER is the best remedy I have used in my life."
Used Internally and Externally.
Two Sizes, 25c. and 50c. bottles.

FINE CUSTOM TAILORING

This spring our business in the Custom Tailoring is the largest and best we have ever had. We are proud and pleased to see the number of new customers we are getting in this department.

This is a good proof that we are giving good values in reliable up-to-date materials with best workmanship and above, all fine fitting clothing which are appreciated.

New Suitings for the spring trade also Trowserings and Overcoatings.

GORDON & McLELLAN,

Men's Outfitters.

THE GUARDIAN

An Independent Journal, untrammeled and fearless; aiming to be Just, Impartial, Reliable, Newsworthy, seeking at all times to further the best interests of the people, and recognized therefore as **The People's Paper**

Published at its offices, New Prowse Block, North side Post office, at the following rates, payable in advance:

Morning Edition, daily (except Sunday), one month 50c per yr. 3.00
Semi-weekly Edition (Wed. & Sat.) per year \$1.50; in advance \$1.25
Weekly Edition (Wednesday) per year \$1.25; in advance \$1.00

Branch Offices have been established at the following places where subscriptions may be paid, news furnished, advertising, job work and other business transacted:

Summerside, Rogers & Rogers store—J. B. C. Baker, Manager.
Alberton, Alberton Post Office—Herbert Clark, Agent.
Souris East, Telephone Office—P. G. Seaman, Agent.
J. R. B. McCREADY, Editor
J. F. HOOD, Business Manager.

THE MORNING GUARDIAN

WEDNESDAY, JULY 23, 1902.

THE VALUE OF A STOCK.

The United States Steel Corporation, sometimes spoken of as the Billion Dollar Trust, is the greatest industrial concern on earth. Its capital stock is over a billion dollars. And yet the \$100 share of its common stock sells on the stock market for only a fraction over \$10. The corporation pays its President a salary of a million dollars a year, and he, Mr. Schwab, recently filed an affidavit in the New Jersey court where some litigation is pending, which affidavit contains matter of interest to those concerned in steel stocks especially.

Mr. Schwab swears that the steel trust since its incorporation fifteen months ago has earned profits equal to 13 per cent upon the common stock after deducting the 7 per cent payable upon the preferred stock. During the second year, Mr. Schwab swears the earnings are at the rate of 14 per cent on the common stock and he believes that during the current year ending April next the net earnings will equal and probably exceed \$140,000,000. Moreover the President of the trust affirms that he has largely increased his holdings of the Steel Corporation's stock of which he has now \$1,528 shares of a par value of \$8,152,800. He also states that he disposed of bonds of the Corporation in order to increase the amount of his common stock.

Now it is quite clear that if a man could buy shares for \$40 each which would pay 14 per cent on \$100 he would get interest of say 35 per cent on his money. But even the extraordinary affidavit of President Schwab appears to have failed to convince the public and steel stock does not command quite so high a rate as in May last before his statement was given to the press. The fact is that the people are distrustful of the trust's great and small. They do not believe that the big steel trust itself is invulnerable against competition. They have a strong conviction that the alleged earning power is much greater than can be maintained even if it now exists. And there is also the chance that the duties on iron and steel may be reduced and foreign competition may then come in so reducing the profits of manufacture that the common stock of the trust may not earn more than a very moderate dividend.

Many persons have been under the mistake of supposing that Liverpool is the greatest port in the United Kingdom. But it turns out that it is not now even second in rank if judged by the amount of tonnage which enters in a year. The official figures show that in 1901 there was 17,206,845 tons of shipping entered the port of London, 12,745,075 tons entered the port of Cardiff and 12,172,685 tons entered the port of Liverpool. The great development of the coal trade put Cardiff ahead of Liverpool in the year just named. But Liverpool stands first of all in the matter of registered tonnage. An aggregate of 2,008,000 tons has Liverpool for its home port, as against 1,600,000 tons for London, and 1,200,000 tons for Glasgow. In this way only can Liverpool claim to be the greatest port in England and the world.

It is rather surprising that the best sugar industry and its promoters should have so great a pull in Congress in view of the fact that only 200,000 acres are planted with sugar beets. Three quarters of the total is in the three states of Michigan, California and Colorado, in the order named.

The Glasgow Herald predicts that the Panama Canal will never approach the amount of traffic which the Suez Canal is doing. The traffic between Europe, the East and Australia will go via Suez, which has moreover the great advantage of being a sea-level canal, while Panama must have locks. The Herald thinks the Panama route will be of chief interest and use to the United States. No income can therefore be expected from the work because of the cost of construction and of operating together with the necessity of low rates in order to secure traffic.

Some ten years ago France made the novel experiment of enacting that any person convicted for the first time of any offence for which the penalty did not exceed two years, should have the execution of the sentence suspended, and at the end of five years, resimitted provided he committed no crime in the interval. The passage of the law was opposed by many who believed that it would tend to increase crime. Before the passage of this law 46 per cent of those once sent to prison were again convicted and sent to prison a second time. The law has been applied in ten years past in 230,000 cases, and actually only 12,400, or less than 5 per cent of those sentenced for the first time have been again convicted. The experiment thus prepares the way for new methods in dealing with first offenders in other countries than France. The suspended sentence seems really to be a wonderful preventive of crime, well worthy of more general trial than it has yet received in Canada.

LIGHT AND DARK.

Day and night, sunshine and shadow are not more different from each other than a healthful from a sickly woman. The healthful woman carries light and sunshine with her wherever she goes. The woman who suffers from ill-health casts a shadow on her own happiness and the happiness of others. She cannot help it. Those who suffer cannot smile and sing.



Ill-health in woman is generally traceable to disease of the delicate womanly organism. Many women have been restored to happiness by the use of Dr. Pierce's Favorite Prescription. It establishes regularity, dries weakening drains, heals inflammation and ulceration and cures female weakness. It makes weak women strong, sick women well.

"I feel it my duty to inform you that I had been a sufferer for many years from nervousness with all its symptoms and complications," writes Mrs. O. W. Fisher, of 1864 Lexington Ave., New York, N. Y. "I was constantly going to see a physician or purchasing medicine for this or that complaint as my troubles became unbearable. In the spring of 1897 my husband induced me to try Dr. Pierce's Favorite Prescription. After taking one bottle and following your advice I was so encouraged that I took two more bottles of 'Favorite Prescription' and then I did not take any more for several weeks as I felt so much better, but still I was not completely cured. I commenced taking it again and felt that I was improving faster than at first. I am now robust and healthy, and I have a good color in my face; have also gained about ten pounds in weight and one thousand of comfort, for I am a new woman once more."

The dealer who offers a substitute for "Favorite Prescription" does so to gain the little more profit paid on the sale of less meritorious medicines. His profit is your loss, therefore accept no substitute. Dr. Pierce's Medical Adviser is sent free on receipt of stamps to pay expense of customs and mailing only. Send 31 one-cent stamps for the paper-covered book, or 50 stamps for the cloth bound. Address Dr. R. V. Pierce, Buffalo, N. Y.

We Have a Large Stock of

ZINC, LEAD and GLASS

These are recent arrivals and buyers will find it worth while to ask us for a price before placing their orders elsewhere. We can promise prompt delivery.

W. B. Arthur & Co.

HALIFAX, N. S.

CAMERON & CO'S

New Hardware Store.

In The London House Building, Queen St., Charlottetown.

Now arriving, and being placed on the shelves, a carefully selected stock of the finest articles in all lines of general hardware.

The best of everything in supplies for all tradesmen, for farmers and for the housewife. Opening day about July 21st inst.

CAMERON & CO.,

QUEEN STREET.
LONDON HOUSE BUILDING.

Having been appointed agents for the celebrated Gas and Gasoline Engine, manufactured by Goldie & McCulloch of Galt, Ontario, we are prepared to fill all orders at short notice, and would invite all who are in want of a cheap and efficient power from 2 to 50 h. p. to forward their orders.

This engine can be seen in the Guardian Newspaper Office, where it has displaced an American make of Gas Engine, and is giving every satisfaction.

Address,

The T. A. MacLEAN Mfg. Co.,

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SEEDS! SEEDS!

All kinds. Best Quality. Prices right.

FERTILIZER! FERTILIZER!

FOR ALL CROPS BEST QUALITY PRICES RIGHT

We are General Agents for the Nova Scotia Fertilizer Co's famous Fertilizers. They are splendid quality and are giving great result.

Plough and Plough Repairs
Harrows Seeders, etc.,
Also Carriages of all kinds

We can give you satisfaction every time. Give us a call.

R. E. MUTCH & CO.

McCormack Agency.

Need not die to Win

IF YOU INSURE IN THE

THE NORTH AMERICAN LIFE

Read this letter from a well known Gentleman of Charlottetown.

J. K. Ross, Prov. Manager., The North American Life Assurance Co'y.

DEAR SIR—I beg to acknowledge cheque from your company for \$3,119., being proceeds of my 20 year endowment policy for \$2,000, taken out 20 years ago when the North American first started doing business in this City I may say the results are entirely satisfactory to me, and I only regret I did not take out \$10,000, at that time as I consider it a first-class investment. In addition to carrying the insurance, I would advise all young men who can pay the premium to take out an endowment insurance early in life, as it will prove a systematic saving during their best earning years, and give them something to look forward to in middle life.

I have no hesitation in recommending the North American as being one of the strongest and best managed of our Canadian Companies.

Respectfully Yours,
BENJAMIN ROGERS.

Ch' Town, P. E. I., March 3rd, 1902.

J. K. ROSS

Charlottetown, General Mgr. for P. E. I.

Oysters
Quahaugs
Clams
Trout
Mackerel
Lobster
Codfish

Within half a mile of the Hotel.

TOURIST RESORT.

FLORIDA HOTEL

Pownal, P. E. I.

This Hotel is situated on the south side of the island, and only seven miles from the Capital. Backs meet all trains and boats. Guests conveyed to Hotel free of charge.

TRAMS—\$1 to \$1.50 per day. Special rates for families.

W. B. BROWN, Proprietor.

Gunning
Fishing
Boating
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THE ANNUAL PIC-NIC

—OF—
Zion Church Sunday School

—WILL BE HELD AT—
West River, July 24th

On the beautiful grounds of Arthur Wright, Esq. A first class table will be provided for visitors, Strawberries and Ice Cream.

Take a day off and enjoy a delightful sail and fresh sea breezes, S. S. Hillsboro will leave Prince Street wharf at 9 a. m., and 2 p. m. Fare, 20c. Tea tickets, 25c.

BY ORDER.

STEAMER CITY OF GHENT

Leaves Pictou every Tuesday 8 a. m. Charlottetown every Thursday.

CALLING PLACES

Sheet Harbor, Salmon River, Isaac Harbor, Goldboro, Summerside, Canso, Arichat, Hawksbury, Port Hood.

RATES—Specially low for oats, potatoes, etc., etc. General Merchandise at moderate rates.

CARVELL BROS.
Agents.

JURY & CO.

Runnyside, Opposite P. O.

If Your Watches, Clocks And Jewelry

Are out of repair bring them to us and we will repair them at moderate rates or take them in exchange for new ones.

PATENT LUMINOUS GOLD GLASS SIGNS AND DOOR PLATES CAN BE READ IN THE DARK.

The signs are one fourth inch moulded glass. The lettering which is black is placed inside. Back of which is waterproof cement. The outside edge (representing the frame) is finished inside with Gold Paint. The white portion back of same is luminous, making the sign readable in the dark. They never tarnish as only the thick glass covering is exposed to the atmosphere. For beauty they are unequalled will last a lifetime and are easily the best signs and nameplates ever produced. Easily attached to door of residence or office or to the building itself with brass fasteners which are furnished gratis. They have a very extensive sale to Doctors, Dentists, Lawyers, Undertakers, Professional Men and private citizens generally. We put large figures in them for a house number or the number and a person's name both. Drop me a Post Card asking me to call with samples. Prices from 75c to \$1.50.

Harold McCabe, Charlottetown.
7-17 61 eod

NOTICE TO THE PUBLIC!

I have decided to place my team at the disposal of the public at reasonable rates, to convey passengers to or from all boats and trains, to or from any part of the City. Orders will be carefully attended to. Telephone 241.

P. S. BROWN,
Revere Hotel, Kent St.
July 16 th.

PURINA HEALTH FLOUR

make the most nutritious loaf of bread obtainable.

It is just the article for those who are troubled with imperfect digestion and is good for healthy people too.

12 lb. Bags 50c.

Jenkins & Son,