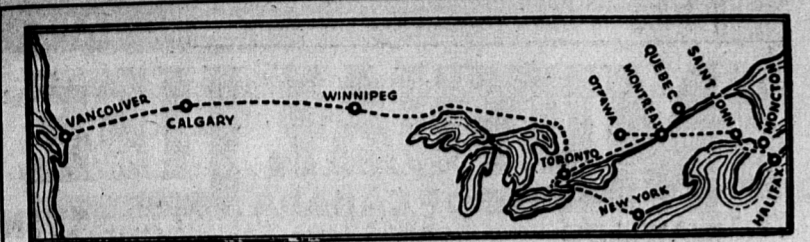


YESTERDAY'S STOCK and BOND QUOTATIONS

MARKET GOSSIP

Life Insurance Week . . . May 13 to 18



TRADING

. . . a specialized service

We will be pleased to discuss with investors attractive opportunities for profitable trading which are presented in the current market.

Inquiries Invited Complete facilities, including a private wire from Halifax to Vancouver, with connections at Saint John, Montreal, Ottawa, Toronto, New York, Winnipeg and Calgary, together with correspondents in London, enable our Trading Department to maintain active markets for a very broad selection of Canadian and foreign securities.

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RATE—2c per word, three lines show for the price of two, strictly payable in advance.

For Sale

FOR SALE — AUCTION FORTY-FIVE, Bridge and Whist Score Cards. Guardian Central Job Printery. Nov. 1-11.

FOR SALE — HEAVY CROWN Paper suitable for placing under rugs, etc. Guardian Office. 9-27-11.

SELL OR EXCHANGE FOR LIGHT delivery Model A. Ford Coach. Phone 1420. L-7439-5-11-31.

FOR SALE — BOYS BICYCLE in good condition. Apply 58 Upper Queen Street. L-7401-5-10-31.

HORSE COLLARS TO CLEAR AT \$2.85 and up. S. L. Hardy & Co. L-7500-5-13-31.

FOR SALE — CLOVER SEED. Roland Beaton, Winslow Station. L-7487-5-13-31.

FOR SALE — PROPERTY SITUATED in Cornwall Village. Apply Richard Drake, Cornwall. L-7438-5-11-31.

FOR SALE — 30 CHICKENS 9 weeks old, also 1 carpet rug, goods as new. Apply 9 Gerald Street. L-7501.

FOR SALE — 30 FT. FISHING boat, car motor, also one Studebaker sedan, New tires. Apply Alphonsus MacKinnon, Alexandria. L-7477-5-4-61.

FOR SALE — VIKING, CERTIFIED disease free, raspberry plants, 25 for \$1.00; \$3.25 per 100 postpaid. F. S. Reeves, Southampton. L-7466-5-11-61.

FOR SALE — INTERNATIONAL SIX Speed Special Top Truck, run 16000 miles. In excellent condition. J. H. McPhail, New Haven, P. E. Island. L-7488-5-13-31.

FOR SALE — DESIRABLE HOUSE corner Cumberland and Euston Sts. Garage, stable and garden. Apply Colin Fraser at above address. L-7423-5-10-31.

FOR SALE — SMALL QUANTITY of Island grown Red Clover Seed. Also some Hullless Oats. Island Seeds Association, Escher Street, Charlottetown, P. E. I. L-7497.

Salesmen Wanted

WANTED — FOUR SALESMEN for Queens and Kings County. Only workers need apply. Write "F" care Guardian. L-7361-5-10-11.

To Let

TO RENT OR FOR SALE HOUSE 137 Pownall Street. Apply A. E. McNeill. L-7444-5-11-31.

Boarders Wanted

BOARDERS ACCOMMODATED 109 Fitzroy Street. L-7416-5-10-31.

BOARDERS COMFORTABLY ACCOMMODATED 157 Prince Street. L-7440-5-11-31.

Work Wanted

WORK WANTED — MARRIED couple wants work on farm. State wages. Apply James Davey, Hunter River. L-7459-5-11-31.

WOMAN WANTS WORK BY THE day. Apply 119 Pownall Street. L-7481-5-13-31.

N. Y. Stock Exchange

(Quotations furnished by Johnston and Ward members of the Montreal Stock Exchange, Montreal, and the New York Stock Exchange, New York.)

Male Help Wanted

WANTED — MAN TO WORK ON farm. Apply Albert Ravenhill, Union Road. L-7396-5-10-31.

WANTED — MAN FOR FARM work about 30 years age. Arthur Wood, Alexandra. L-7456-5-11-31.

Miscellaneous

BRICKWORK — FLUES BUILT and repaired. Fireplaces a specialty. Lowest prices. 11 St. Andrew Street. L-7393-5-10-41.

NOTICE TO DAIRYMEN — AS we are now making butter, we are in the market for cream. Write to phone G. & G. Pure Milk Company, St. Avaris. L-7467-5-11-31.

WHY NOT INVESTIGATE THE wonderful possibilities in buying a guaranteed annuity in the Sun Life, if over sixty double your income. See J. A. Moore, Currie Building, Queen Street, Charlottetown. L-7350-11.

WE HAVE ANYTHING AND everything in the small rubber lines. Order by mail direct from manufacturer and save 75%. All orders are mailed postpaid by us in plain wrapper. Mail order catalogue sent free on request. Novelty Rubber Mfg. Company, Box 353, Dept. K-11, Hamilton, Ontario. 5-11-121.

Wanted

WANTED — SECOND HAND CAR, light model. Apply Guardian. L-7469-5-11-31.

LADY WANTS PASSAGE IN CAR to Boston before 20th. Write "W" care of Guardian. L-7460-5-13-31.

Female Help Wanted

WANTED — COUNTRY GIRL FOR housework. Apply Guardian Office. L-7435-5-11-31.

WANTED — EXPERIENCED MAID for small family first of June, good cook, references. No other need apply. Write "M" Guardian. L-7432-5-11-21.

Lost

LOST — LADIES BROWN HANDBAG. Phone 854-J. Reward. L-7468-5-13-31.

(Canadian Press) NEW YORK, May 12 — The Associated Press wholesale price index of 20 basic commodities yesterday was 73.06. The previous day it was 73.14, a week ago 73.28, a month ago 72.57, and a year ago 61.45. Range of recent years: 1933 high 73.65; low 69.70. 1934 1/2 high 72.85; low 66.61. 1933 high 64.10; low 38.67. (The 1933 average equals 100.)

FARMERS TAKE NOTICE

Farmers who are unable to purchase their supply of TIMOTHY and CLOVER SEED for cash, call and see us. We are in a position to make arrangements whereby you will be able to get your supplies from us on time.

CARTER & CO., LIMITED

Seedsmen Charlottetown

MORNING MARKET LETTER

NEW YORK, N. Y., May 11 — Strength characterized yesterday's market although some profit taking was in evidence the last half hour. Despite this late selling, however, the D. J. Industrial average was reported higher at each successive hour making a new closing high. The action of the rails was poor in the first two hours being more than wiped out at the close. Utilities improved in the late morning and held well during the rest of the day, evidently on the modification of the Utility Control Bill. Advances in the price of copper provided a stimulus to the metal group. Following their recent rise, the industrial leaders might be expected to run into supply and although there is no clear demonstration of this yet, we think caution is advisable. If the setting for the utilities continues to improve many stocks in this group may prove to be undervalued. Laidlaw and Company.

SUMMARY

NEW YORK, N. Y., May 11 — London bar silver 53 1/4-45 up 1-4. Western Union Telegraph Co. in March quarter net income \$304,100 after charges and taxes vs \$85,119 in first quarter 1934. Paramount Public Corp stockholders meeting called for June 3 to elect a board of directors for the reorganized company.

North American Aviation Inc. March quarter profit \$113,004 before depreciation and a consolidated net loss of \$36,798 after depreciation.

Gold Bars quoted in London at 143s 4d. vs 143s 8d.

Electric Auto Life Co and sub March quarter earned 52 cents a common share vs 34 cents in first quarter 1934.

Briggs Mfg. Co. March quarter net profit equal to \$1.64 a share vs 78 cents in first quarter 1934.

Ann. Crystal Sugar Co. stockholders at annual meeting June 11 to be asked to approve plan of recapitalization designed to take care of accumulated dividends on preferred stock.

Am. Crystal Sugar Co. stockholders approve proposal to issue \$50,000,000 of 3 3/4 per cent bonds due May 15, 1950. Proceeds to be used to retire outstanding 5 per cent 1st mortgage bonds due in 1944 and 5 per cent notes due in 1940. President Swift states business has been satisfactory so far this year and somewhat better than a year ago.

High Low Last Up 30 Ind. 114.50 112.84 113.67 0.57 30 Util. 19.86 19.18 19.50 .32 40 Bonds 95.27 95.27 0.05

High Low Last Off 30 Ralls 30.96 30.38 30.47 0.18

BANON SAYS

MONTREAL, Que., May 11 — Utilities, motors, oils and metals were again marked up in rotational order yesterday. New highs for the industrial average was established on relatively large volume, but the market again recorded little head-

MT'L. CURB Mt'l. Stock Exchange

(Johnston and Ward)

Table with columns: Stocks, Opened, Last. Lists various stocks like Acce Brew, Reuben's, etc.

Currencies

(Canadian Press) MONTREAL, May 12 — The United States dollar sold below par on Montreal foreign exchanges Saturday for the first time in several months. The dollar lost 1-16 of one per cent to close at 1-32 of one per cent discount.

Farmer Suffers Bad Attack

Uses Dodd's and Gets Quick Relief. 'I am a farmer of 58 years of age and have had a bad attack of kidney and bladder trouble,' writes David Sabean, Port Charles, N.S. 'Dodd's Kidney Pills and I had heard a lot about them I thought I would do so. After taking one box my trouble left me and I have not been troubled since. My wife also takes Dodd's Kidney Pills and says they are the only thing that helps her backache.'

Dodd's Kidney Pills

MORNING MARKET LETTER

way. It is, of course, not an impossibility for the Patman Bonus Bill to become law and act as an initiating spark for a major bull swing based on psychology of inflation. That the actually develops however, I am for the present inclined to accept recent hesitancy and yesterday's softness displayed by the rails in the face of impressive strength in the general market as a cautionary suggestion.

BARING LETTER

NEW YORK, N. Y., May 11 — Wheat dropped near its recent lows on fears that the crop report would show quite an increase. Instead it showed a decrease of 4 million bushels. It ought not to react any further if it is good for the immediate future. Nor should Corn go much lower. Cotton closed about 10 points higher again and if it rallies 20 or 30 points further during the next few days, profits on half of it should be taken.

The industrial averages got up to 113.50 due mostly to sharp advance in Can. Air Reduction, Corn Products and McKeesport Tin Plate, while the rest of the market just churned around and with few exceptions got no where. It is my opinion that these averages should drop slightly below 112 may be to 111 after which they should rise to about 119. I therefore do not advise additional purchases for the moment until this setback has materialized except as stated below.

Gen. Electric should be bought if it reacts again below 24 as I expect an increased dividend this month.

Union Products rose over 3 points more closing at 74 3/8, where you should have 11 points higher still but could react 3 points.

Union Carbide of which you should be long around 45 sold at 56 1/8 and on further bulge sell out half.

Swift and Foreign Power 7 per cent pd closed at 90 1/4 and the 6 pd was near 12 points rose nearly 3 points closing at 16 3/4. While they might react a point or so they are still far from their final highs. McKeesport Tin Plate rose 3 points more closing at 114 where you should have 19 points more closing at 114 where you should have 19 points profit. It could react a few points but I still expect to see it near 130.

Un. Aircraft which you should have bought last week around 13 1/2 and should be held. Still a buy below 13.

Case Threshing did nothing but if it should react below 57, buy it. Am Smelting made a new high at 46 3/8 still a buy at or below 44.

The moderate setback which I expect will not go far and should be expected to take profits on your holdings except as above suggested. Tomorrow I shall mention further buying suggestions on several stocks that still have far to go.

Life Insurance

By following his advice, you will gain a lifetime of security. You will enjoy peace of mind in the knowledge that you and your loved ones will be provided for adequately.

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30 MINUTES may gain for you a lifetime of Security

TO YOU, it may prove to be the most important 30 minutes of your life—that half-hour in which you decide upon a programme of Life Insurance to meet your particular needs.

Your Life Insurance man will give you expert counsel on how to achieve financial independence—how to guarantee an income for your wife—how to ensure the education of your children.

By following his advice, you will gain a lifetime of security. You will enjoy

peace of mind in the knowledge that you and your loved ones will be provided for adequately.

That is the reason we urge you to consult a trained Life Insurance man, just as you do your doctor or lawyer. You will find that he is a real friend to your family, one who is well qualified to solve your financial problems and save you future worry.

Welcome the Life Insurance man to your office or home, whenever he calls.

One of a Series of Messages Sponsored by Life Insurance Companies

Miscellaneous

(Canadian Press) MONTREAL, May 12 — Wheat, no 2 94. Barley, C W no 3 52. Oats, C W no 2 51. Oats C W no 2 51. Oats, C W no 3 44. Oats feed no 1 43. Flour, spring wheat patents, firsts \$5 40.

Quebec potatoes in 80 pound bags ended the week at 35 to 40 cents. New Brunswick at 45 cents and Prince Edward Islands at 48 cents. New Floridas brought \$3 50 for 100-pound bags and Bermudas \$2 25 to \$2 50 for 50-pound crates.

NEW YORK, May 12 — A drop of 2 3/4 cents in the managed Italian lira to 8 1/2 cents featured otherwise dull foreign exchange markets Saturday.

Renewed tension between Italy and Ethiopia was believed to be responsible for the decline. The Canadian dollar continued to improve and closed at par for the first time since Feb. 26. The previous rate was 1-32 per cent discount. Sterling finished 3-4 of a cent higher at \$4 85 1/4 while the French franc closing at 6.59 cents, was unchanged.

EXCHANGE

(Canadian Press) At Montreal—Pound 4 86 3/32; U. S. dollar 99 31-32; franc 6.59. At New York—Pound 4 86 1-4; Canadian dollar 1 00; franc 6.59. Paris Markets closed.

In gold—Pound 115, 10d; Canadian dollar 59 37 cents; U. S. dollar 59 39 cents. NEW YORK, May 12 — Foreign exchange irregular. Great Britain high 4 86; low 4 80; close 4 84 1/2; 60 day bills 4 85 1/2; France 6 59; Italy 8 22; Belgium 16 92; Germany 40 22; Canada 1 00.

GRAIN

(Canadian Press) WINNIPEG, May 12 — Wheat exports aggregating 400,000 bushels enabled futures on the Winnipeg Grain Exchange to hold steady against a weak Chicago market Saturday. Prices closed only 1-4 to 1-8 cent lower after a quiet session.

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