

STEWART JONES & Co.

88 Great George Street, Charlottetown,

Government and Municipal Bonds Public Utility and Corporation Securities

Orders executed on all Exchanges through Greenshields and Company Montreal

Quotations received daily at half hour intervals.

Table of stock quotations including Hilltop, Hollinger, Howey, Hudson Bay, International Nickel, Jackson Manion, Keeley, Kirkland Lake, Kootenay Florence, Lake Shore, Malartic, Mandy, Manitoba Basin, Mining Corporation, Murphy, McDougall, McIntyre, Newbee, Nipissing, Noranda, Old Colony, Pend Oreille, Pioneer, Stadacona, Sheritt Gordon, Siscoe, St. Anthony, Sudbury Basin, Sylvanite, Teck Hughes, Tégamac, Treadwell Yukon, Thompson Cadillac, Ventures, Vipond, West Dome Lake, Windfall, Wright Hargreaves.

Stock Quotations

HALIFAX, April 27.—Quotations furnished by Johnston and Ward Members Montreal Stock Exchange.

NEW YORK EXCHANGE

Table of New York Exchange stock quotations including Atchafalaya, Am. Can. Co., Am. Car & Fdry. Co., Am. Locomotive Co., Am. Smit. & Refin. Co., Am. Bosch Magneto Co., Anaconda Copper Min. Co., N. Y. Cen. & Hud. Rv., Con. Gas Co., Ind. Motor Car Co., Internatl. Paper Co., Standard Oil of N. J., Reading Co., Southern Pac., Union Pac. Ry., U. S. Industrial Alcohol Co., Westinghouse Elec., U. S. Steel.

MONTREAL STOCK EXCHANGE

Table of Montreal Stock Exchange stock quotations including Abitibi, Missouri Kan., Montreal Power, Natl. Breweries, Winnipeg Elec., Drompton, Iraz., Tractin, Hawtrey, Duprat Mines, Falconbridge, Goodfish, Groves D. M. Ltd., Grandview, Granada.

Br. Am. Oil, Imperial Oil

Table of Br. Am. Oil and Imperial Oil stock quotations.

STANDARD MINING EXCHANGE

Quotations furnished through courtesy of Atwell & Co., Charlottetown Office.

Table of Standard Mining Exchange stock quotations including Abana, Aconda, Amity Copper, Amulet, Apex, Area, Arno, Barry Hollinger, Bedford, Bidgood, Big Missouri, Buckingham, Bunker Hill, Carona, Capital Rouyn, Capitol S. Mines, Castle-Trethewey, Central Manitoba, Chaput-Hughes, Clergy, Conigas, Crown Reserve, Dome, Duprat Mines, Falconbridge, Goodhill Mines, Goodfish, Groves D. M. Ltd., Grandview, Granada.

Central Guardian

TWENTY-SIX LAST YEAR Spring Coats, Tweeds, Kashas, etc., worth \$30.00 for only \$8.00 at the great May Sale, Wednesday and Thursday Moore & McLeod, Limited.

ONE LOT of Misses' Tweed Suits short coat styles, clearing May Sale at \$6.00. Moore & McLeod, Limited.

THE GREAT MAY SALE starts Wednesday morning. Look for the biggest bargains this store ever offered. Moore & McLeod, Limited.

WHOLESALE PRICES all over store Wednesday and Thursday at our great May Sale. Moore & McLeod, Limited.

SERVICE AT CITY HOSPITAL—Benediction of the Most Blessed Sacrament took place at the City Hospital yesterday afternoon at 4 o'clock. Rev. P. McMahon officiating. The Corpus Christi Choir sang Benediction.

WONDERFUL BARGAINS in women's hats Wednesday and Thursday at \$2.98. Moore & McLeod, Limited.

EXTRAORDINARY values in silk stockings at the May Sale Wednesday and Thursday. Moore & McLeod, Limited.

MAY SALE special value in silk stockings 69c. pair or 2 pairs for \$1.30. Do not miss this one. Moore & McLeod, Limited.

35 INCH GREY COTTON, a wonder at 10c. Wednesday and Thursday at the May Sale. Moore & McLeod, Limited.

IMPERIAL WELSH SINGERS—Some good seats still left for tonight's entertainment. Concert starts at 8:30 sharp. 3491-4-29-21

THE KIRK IN CAMBRIDGE—The sacrament of the Lord's Supper will be dispensed in the Kirk, Cambridge, Mass., on Sabbath, 28th at 10:30 and 5. The pastor Rev. J. W. S. Lowry will be assisted by Rev. Ewen MacDougall of Charlottetown, P. E. Island. The Presbytery meets on Saturday 27th at 6:45. Mr. McDougall intends to leave for home on the evening of Tuesday the 30th.

ENGLISH PRINTED BEDSPREADS \$1.25 at the great May Sale Wednesday and Thursday. Moore & McLeod, Limited.

CLEARING OUT Colored Madras worth to \$2.00 yard. May Sale 39c. Moore & McLeod, Limited.

SMALL LOT of Women's Spring Coats, worth to \$20.00 for the May Sale \$6.00 each. Moore & McLeod, Limited.

INSTITUTE MEETING—The regular meeting of Spring Park Women's Institute was held at the home of Mrs. R. T. White on April 23rd, with sixteen members and two visitors. The President occupied the chair. The meeting opened by singing the Ode, which was followed by roll call giving the uses of baking soda. Sick and School Committees gave reports and new ones were appointed. The Institute voted \$100 for the sanatorium. Mrs. Joseph Biggar invited the members to her home for next meeting, roll call to be answered by your best idea of a model husband. Meeting closed with the National Anthem. A delicious lunch was served by the hostess and a pleasant social hour spent in readings, violin and mouth organ selections, radio music and old time songs.

MASQUERADER WASSENTENCED

(Canadian Press)

LONDON, April 26.—Mrs. Irma Valerier Arkell-Smith, London's woman masquerader who for many months passed as a man about town under the name "Colonel Barker", was sentenced to nine months in prison at Old Bailey yesterday on a charge of perjury in causing a false statement to be entered on the register of her marriage with another woman. In 1926 "Colonel Barker" went through the form of marriage with another woman, Alfreda Howard, who testified yesterday that she had not known of the deception.

MEXICO CITY, April 26.—Gen. Elias Calles notified President Portes Gil today that the stage was set for the "annihilation" of the rebel west coast army with their retreat northward cut off by a burned bridge eighteen miles north of Navojoa. Senora. No escape was believed possible.

We Offer

450,000 SHARES

NORDON CORPORATION, Limited

Incorporated Under the Laws of the Dominion of Canada

HEAD OFFICE:—Vancouver, B.C.

ADMINISTRATIVE OFFICES:—Calgary, Alberta, and Los Angeles, California.

CAPITALIZATION

Authorized—5,000,000 Shares of no par value. To be presently issued, including this offering, 2,000,000 Shares. The Company Has no Funded or Other Indebtedness.

REGISTRAR AND TRANSFER AGENT: Montreal Trust Co., Toronto, Winnipeg and Vancouver.

DIRECTORS

Glen M. Ruby, Calgary, Alberta, President and General Manager; formerly Vice-President and General Manager Hudson's Bay Marland Oil Co., Chief Geologist Rocky Mountain Division Empire Gas and Fuel Co., Chief Geologist Marland Oil Co. of Colorado and Geological Department, United States Geological Survey. C. G. Willis, Los Angeles, California, Managing Director of United States properties; consulting geologist and engineer, formerly chief assistant to Director in charge of Geology and Research of Marland Oil Companies, formerly geologist Associated Oil Co., Director St. Louis Royalty Co. Samuel R. Smith, Vancouver, B.C., Vice-President and Assistant General Manager; oil operator, formerly chief of Land Department, Hudson's Bay Marland Oil Co. Robert S. Moran, Los Angeles, California, Consulting Geologist and Engineer; formerly Geologist Standard Oil Co. of California.

B. F. Hake, Calgary, Alberta, formerly Chief Geologist, Hudson's Bay Marland Oil Company; formerly Geological Dept., Marland Oil Company of Mexico.

Major-General D. M. Hogarth, D.S.O., C.M.G., Toronto, Ontario, Director; Director Sherritt-Gordon Mines, Ltd., Sudbury Basin Mines, Ltd., etc.

Col. C. D. H. MacAlpine, Toronto, Ontario, President, Dominion Explorers Limited; Director, Sudbury Basin Mines, Ltd., etc.

Mackenzie Williams, B.Sc., Toronto, Ontario, Director; investment banker.

E. E. Campbell, M.E., Toronto, Ontario, Director; formerly Assistant General Manager Granby Consolidated Mining, Smelting and Power Co., General Superintendent United Verde Extension Mining Co.

PRESENT REVENUES:—Royalty revenue from five wells in Santa Fe Springs field will presently be at rate of \$300,000 per annum, and rate is expected to reach \$500,000 per annum before the end of this year, as thirteen more wells are being drilled on royalty leases. Further revenues are expected from Texas and New Mexico fields from wells now drilling.

FINANCES:—Upon completion of this present financing the company will have in excess of \$1,100,000 in its treasury.

INTENSIVE CANADIAN OPERATIONS:—The immediate objective of the Corporation is large expansion of its operations in the prospective fields of Western Canada, where its staff, in possession of valuable geological data, believes some of the most important structures on the continent may be developed.

PRINCIPLES OF OPERATIONS:—The principles which have been and will be followed by the Corporation in building up revenues necessary for execution of its policies, used with marked success by the great royalty companies of the United States, will be rigidly adhered to, thus eliminating, in largest measure, drilling operations—the most costly and most hazardous branch of the industry. Leases and royalties will be negotiated over a wide spread, thus minimizing hazard of loss and increasing the chances of big success.

The Corporation is not a drilling company and will confine its operations in that direction solely to offset drilling where such operations are imperatively demanded in protection of its holdings.

PERSONNEL:—The standing of the directors of Nordon Corporation is of the highest order. President and General Manager Glen M. Ruby is acknowledged to be the outstanding authority upon the prospective fields of Western Canada, with the widest experience in continental oil affairs. Managing Director C. G. Willis stands equally high in the Southwest and is generally accorded a portion of the credit for discovery of several of the important fields in the Los Angeles Basin. From time to time, announcements will be made regarding the personnel of a Board of Consultants, which will include oil experts of continental and international reputation.

Application will be made for listing on Eastern and Western Stock Exchanges.

Literature, with halftones and maps, containing further details, gladly furnished upon request.

Terms of Subscription

\$3.00 PER SHARE, PAYABLE \$1.00 WITH APPLICATION AND \$2.00 UPON DELIVERY OF CERTIFICATES

SUBSCRIPTIONS MAY BE MADE THROUGH ANY OF OUR BRANCHES AND CORRESPONDENTS OR THROUGH YOUR OWN BROKER. SUBSCRIPTION BOOKS WILL BE OPENED AT THE HEAD OFFICE OF STOBIE, FORLONG & CO., TORONTO, ON TUESDAY, APRIL 23, 1929, AND MAY BE CLOSED IN THEIR DISCRETION, BUT IN ANY EVENT AT THE CLOSE OF BUSINESS ON MAY 1, 1929.

The right is reserved to reject any and all applications and, in any event, to allot smaller amounts than are applied for.

STOBIE-FORLONG & CO. Carlyle Securities Corp., Ltd

Head Office BAY AND WELLINGTON STS. TORONTO

SAINT JOHN, N. B.

HALIFAX, N.S.

The statements contained herein are based upon information believed to be reliable but the exact accuracy of which cannot be guaranteed.

World Cotton Consumption And Supplies

National Bank of Commerce in New York

In the April issue of Commerce Monthly published by the National Bank of Commerce in New York, the bank point out that a quickening of mill activity throughout the world in recent months has greatly strengthened the position of cotton. "As preparations are made again for the new cotton crop, an optimistic tone in the market reflects the decided improvement in outlook that has occurred in recent months. In comparison with last year at this time supplies of American cotton are smaller while the mill outlook for the balance of the season is definitely better. A second successive reduction in carry-over now seems assured, which will leave a total smaller than any since 1925 to round out possible deficiencies in the new crop.

"The strength of the present position arises not so much from the actual difference in supplies as it does from the expected large volume of requirements. Consumption in the six months ended January 31, though larger than in the immediately preceding half year, was nearly two-thirds of a million bales smaller than in the corresponding period of last season, leaving stocks of American cotton about 400,000 bales below the supply available at this time in 1928 compared with a deficiency of over 1,000,000 bales at the beginning of the season. Heavy exports, however, have resulted in the holding abroad of a proportionately larger part of to supply of American cotton than is usually the case at this time of year.

"The American cotton available, is supplemented this year by an unusually full stock of foreign growths comprising in all a total somewhat larger than either last year or 1928. Much of this foreign cotton is naturally not as desirable as the domestic but its ultimate use is mainly a matter of ability to buy it at a sufficient discount. The weight of foreign-crop pressure has been clearly evident this year in the unusually wide spread between American and the shorter foreign cottons, and the effect is apparent in a gain of 400-000 bales in the consumption of foreign cotton during the first half of the current season.

parison with last season at this time had discounted much of the difference in outlook. Trade sentiment as well seems to have been more impressed this spring with the probabilities of an increase in acreage than with possible damage by weevil. The latter, however, is still to be reckoned with, and the smaller proportion of American cotton in the total supply is a supporting factor which might easily be turned to account were the start of the crop particularly unfavorable or the acreage smaller than expected."

CARLETON SIDING SCHOOL

Carleton Siding School for the month of March: Grade IX (Sr.)—1, Charles Bell; 2, Helen MacCarville and Dorothy MacDonald (equal).

Grade IX (Jr.)—1, Joseph Smith; 2, Angelina O'Connell; 3, Amelia MacDonald; 4, Roy MacCarville.

Grade VIII—1, Doris Gillespie and Myrtle MacCarville, (equal); 2, Eleanor Bell; 3, George Muttart; 4, Stanley Howatt.

Grade VII—1, Hensley MacDonald; 2, Joseph MacDonald.

Grade VI—1, Mildred Muttart; 2, Thelma Quigley; 3, Ernest Smith; 4, Harold Muttart. Grade V—1, Miriam MacDonald; 2, Allison Harper; 3, Evelyn Noonan; 4, Theresa MacCarville. Grade IV—1, Edward Otway; 2, Emmet Noonan; 3, Leo Noonan. Grade III—1, John Quigley; 2, Alvin Otway; 3, Frank Taylor. Grade II (Sr.)—1, Beryl Taylor; 2, Roland Otway; 3, Wallace Muttart. Grade II (Jr.)—1, Helen Clarke; 2, Deane Bell; 3, Ralph Noonan; 4, Gordon Stewart. Grade I (Sr.)—1, Marion Bell; 2, Arthur MacMicken; 3, John MacDonald; 4, Grace Howatt. Grade I (Inter.)—1, Jean Muttart; 2, Harold Bell. Grade I (Jr.)—1, Ruth MacDonald. Principal—Gladys Murphy; assistant, Arnold Henderson.

"I understand, William," said the minister, "that you caught the Smith boys' fishing last Sabbath. I trust you did everything in your power to discourage such evil practice."

"Oh, yes, sir," returned little Willie, "I sure did. I stole their fish."

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NEW ISSUE

\$200,000.

F. G. SPENCER COMPANY LTD.

6 p. c. FIRST MORTGAGE SINKING FUND GOLD BONDS CARRYING STOCK PURCHASE WARRANTS

DATED MAY 1st, 1929.

DUE MAY 1st, 1944.

F. G. Spencer Ltd. has for many years successfully operated motion picture theatres in the Maritimes. At present operating fifteen including the Prince Edward and Capitol at Charlottetown.

ASSETS.

Conservatively valued amount to over \$2200.00 to every \$1000.00 bond.

WARRANTS

Entitle the holder to purchase one share of common at \$25.00 per share with every \$100.00 bond up to and including May 1st, 1931.

It is the present intention of the directors to place the common stock on an annual dividend basis of \$2.00 per share payable half-yearly commencing August 1st 1929

PRICE

100 and accrued interest to yield 6%

(With stock purchase warrants as described above)

Full particulars of this attractive offering furnished on request.

Eastern Securities Company Limited

CHARLOTTETOWN

Halifax