

Gypsum, Lime and Alabastine, Canada, Limited More than Doubles Net Earnings

Notwithstanding another year of sub-normal conditions in the building and construction industry, the annual report of Gypsum, Lime and Alabastine, Canada, Limited shows a substantial increase in net earnings. After providing \$199,881.39 for Depreciation and Depletion and \$22,254.85 for interest on funded debt, net profit amounted to \$200,152.88 equal to approximately 152 cents per share compared with \$92,833.07 or 21 cents per share for 1938. Provision for income taxes—both Dominion and Provincial—amounted to \$35,384.34 or 28 cents per share, leaving a net addition to surplus account of \$165,068.54. Liquid position remains on a satisfactory basis, the ratio of current assets to current liabilities being three and one-half to one. Working capital comparison is as follows:

Table with 2 columns: 1938 and 1939. Rows include Cash, Accounts Receivable, Inventories, Current Liabilities, Net Working Capital, and Company bonds to the value of \$141,000.00.

WANTED 1000 BUSHELS OF good oats for cash. A. Thacker Bradburn. 32-2-1-31.

Female Help Wanted WANTED—EXPERIENCED MAID. References required. Write "B" Guardian. L-14-2-1-31.

Male Help Wanted APPLICANT WANTED TO learn Barber Trade Short Course. Expert training. Molar Barber College Halifax. N-455.

WANTED—YOUNG MAN TO manage Local Circulation Branch Office for leading publication. Apply starting full particulars to Box 22, Charlottetown. L-7-2-1-31.

For Sale FARM FOR SALE AT MARSHFIELD 52 acres. Apply Mrs. Harold Murray. L-7-2-3-11.

FOR SALE—1 1/2 H. P. GASOLINE Engine like new. Apply Gordon Wright, Brighton. L-69-2-3-21.

FOR SALE OR EXCHANGE FOR blood horse or colts cheap. Clyde Mae cheap milk cow, young second litter. Halls Cleaners. E. Ryan, Lot 48. L-73-2-3-11.

5000 SHEETS GALVANIZED Steel Roofing and Building Material Standard. Send ridge and rafter lengths for estimate. Eastern Steel Products Limited, 1335 Desjardins, Montreal. N-129-1-20-110.

CANADA PROVINCE OF PRINCE EDWARD ISLAND IN CHANCERY BEFORE THE MASTER OF THE ROLLS

NO. D. 543 C. FRANK MCKENZIE, Plaintiff, ROBERT C. MCKENZIE, Defendant.

Pursuant to an Order of the Court bearing date the Twenty-sixth day of January, A. D. 1940, I DO HEREBY notify all persons having claims against the Estate of Charles C. McKenzie late of Milton in Queen's County in Prince Edward Island to come in and prove their claims on Monday, the nineteenth day of February, A. D. 1940 at the hour of eleven o'clock forenoon, before the Master of the Rolls at his chambers in the Law Courts Building, Charlottetown, otherwise they shall be excluded from the benefit of said Order and be barred from making any claim against the Estate of the said deceased.

DATED the Twenty-sixth day of January, A. D. 1940. LEITH E. BRECKEN, Registrar. L-920-1-27-2-3-10.

DOMINION OF CANADA PROVINCE OF PRINCE EDWARD ISLAND IN THE PROBATE COURT January 25th, A. D. 1940

Re Estate of CAROLINE McISAAC late of Carleton in Kings County in the said Province widow deceased testate.

to the Court of the County of Kings County or any Consular or Notary Public within said County.

Whereas upon reading the petition on file in the said Court, aforesaid, wherein the surviving executor of the above named estate praying that a citation may be issued in the purpose hereinafter set forth; You are therefore hereby required to cite all persons interested in the said Estate to be and appear before the Judge present at a Probate Court to be held in the Court House in Charlottetown in Queen's County, in the said Province, on Wednesday the twenty-eighth day of February next coming, at the hour of eleven o'clock forenoon of the same day to show cause if any they can why the Accounts of the said Estate should not be passed and the Estate closed as prayed for in said petition and on motion of H. F. MacPhee, Esq., Executor of said Estate.

And I do hereby order that a true copy hereof be forthwith published in some newspaper published in Charlottetown, aforesaid, once in each week for at least four consecutive weeks from the date hereof and that a true copy hereof be forthwith placed in the following public places respectively, namely, in the hall of the Court House in Charlottetown in Queen's County, at the store of R. J. McDonald & Co. in Carleton aforesaid so that all persons interested in the said Estate as aforesaid may have due notice thereof.

WITNESS His Honour Harold Leonard Palmer, Judge of the said Probate Court in Queen's County, aforesaid, the day and year first above written. BY THE COURT (sgd) MURIEL C. LOWTHER, Registrar. (L. S.) L-913-1-27-2-3-10-15.

NOTICE The Annual Meeting of Kings County L. O. L. will be held in Long Room, Ugg, on Tuesday, February 6th, Meeting to begin after arrival of morning train. WILFRED MacLEAN CO., Secretary. L-57-2-3-21.

NOTICE The Annual Meeting Kinkora Dairying Association will be held in the hall at Kinkora, Tuesday, Feb. 6, at 3 p. m. J. N. FARMER, Secretary. L-4-2-1-35.

STOCK QUOTATIONS

New York Cur. N. Y. Stock Exchange Montreal Curb Exchange

Stocks (Canadian Press) Close. Am Cyan B 34 1-4, Am Gas Elec 36 3-8, Am Super Power 7-16, Cities Service 4, Creole Pet. 20 3-4, El Bond Share 6 7-8, Gulf Oil Corp 35 1-2, Humble Oil 61 1-2, Lockhead Air 30 7-8, Niagara Hudson 5, Pant Oil 4 3-4.

GRAIN

WINNIPEG, Feb. 2.—(CP)—Wheat futures prices scored only fractional gains on Winnipeg grain exchange today despite an export business in Canadian wheat estimated around 1,250,000 bushels and an improved tone in operations at Chicago.

CHICAGO, Feb. 2.—(AP)—The wheat market today staged its best rally in more than a week, prices advanced a cent a bushel or more.

Wheat closed 1-1 3-8 cents higher, May 7 1-4-1-8, July 94 5-8-1-2; Corn 1-4-5-8 up, May 1-4-1-8, July 93 1-8; Oats unchanged to 3-8 higher.

FINANCE

By Frederick Gardner Associated Press Financial Writer

NEW YORK, Feb. 2.—(AP)—A few steel, aircraft and specialties stocks contributed a rallying touch to the stock market today but numerous issues failed to shake off losing tendencies.

Gains, running to around 2 points at the best for favorites, were reduced or canceled at the close and minor signs were well distributed.

The Associated Press average of 60 stocks ended at 49.3, the same as Thursday's final level.

McIntyre slumped two points to 43 to lead Canadian issues generally lower. Distillers Seagram, Marconi, Ford, Imperial Oil, Shawinigan and Lake Shore receded. Walkers gained a fraction.

Transfers totalled 514,330 shares compared with 460,535 yesterday.

FORECASTS were heard of a substantial dip in next week's steel mill operations, but National Steel's last year's profits report, showing \$5.71 a share against \$3.03 in 1938, helped steady this group. National was up 1 7-8 on light turnover. U. S. Steel, Bethlehem and Republic held modest advances.

Aviations retained their popularity as hopes were strong for expanding warplane orders from Europe.

Among losers were American Can, Du Pont, Allied Chemical, Kennecott, Lot. International Harvester and Air Reduction.

SUMMER MUSIC FOR WAR YEAR TORONTO, Feb. 1.—(CP)—Popular summer music as usual, despite war conditions, is predicted by the announcement that Toronto will have its six months' series of symphony concerts by the Toronto Promenade Symphony Orchestra under the leadership of Reginald Stewart during 1940.

Because of increasing demands on his time, however, Mr. Stewart has been obliged to cancel the annual Bach Choir performance of "The Passion According to St. John" usually given for Easter. He has resumed for the present sea on activities both as a conductor and pianist which will take him from coast to coast in Canada and the United States, concluding with a recital in Town Hall, New York City, April 14. His February program includes several trans-continental broadcasts.

Montreal Curb Exchange

(Canadian Press) Close

Banks: Bell Tel 168, Brazilian 8 3-4, B C Pow A 28 3-8, Bidz Products 16 3-4, Can Cement 7, Can Car Pfd 13, Can Ind A 26 1-2, Can Pac 3, Can Pacific 6 1-8, Can Steamship 7 1-8, Cocks Pld 7 7-8, Con. Smet 46 1-4, Dist Srag 23 3-4, Dom Coal Pfd 21 3-8, Dom Bridge 37, Dom Steel B 14 1-4, Dom Textile 80, Dryden 10 1-8, Foundation Co 11 1-4, Gen Steel Wrs 10 1-4, Ham Bridge 6 1-4, How Smita 20, Imp Tob 15 3-4, Int Nickel 43 1-4, Int Pow Pfd 192, Massey Harris 5 1-2, McCall Front 8 1-4, Fowler Corp 10 1-2, Shawinigan 23, St Law Com 4 3-4, St Law Pfd 18, St of Can Pfd 80 1-2, WGP Elec B 2, MONTREAL, Feb. 2.—(CP)—Prices strengthened somewhat in today's dealings on the stock market and gains were in the majority at the close.

Paper issues appeared stronger as fractional gains were marked up for Price Brothers, Bathurst and Dryden. Oils firmed with 1-4 point advances showing for Imperial Oil and International Petroleum. Canadian Cottons, up 3 1-8 points, was biggest gainer of the session. Small fractional additions appeared for Gurd, Foundation, Cockshutt Plow and General Steel Wares.

Down narrowly with minor losses were United Steel, Hamilton Bridge, Imperial Tobacco, Massey Harris, Nickel and Howard Smith, Noranda was the heaviest loser with a 1 1-2 point drop. Unchanged were Asbestos, Hollinger, Seagrams, Montreal Power and Canada Steamships, trials, 14,400; Mines, 38,400; Bonds, nil.

MILKING

(Canadian Press) TORONTO, Feb. 2.—

Stocks: Aldermac 31, Bankfield 21, Amz Huron 230, Artfield 12 5-8, Aunor 250, Base Metal 24, Bear Expl 6, Bidecod 14, Bids 10, Bobjo 8, Bra'ome 10 3-4, Broulan 53, Buff Ark 800, Cal Edm 210, Calmont 40, Cnt Malrobc 76, Dalhousie 250, East 246, Cnt Porc 12 1-2, Chester 90, Chromium 55, Cechenour 70, Coniarum 180, Con Smet 13, Con Shlt 45 3-4, Davies 6, Denison 27 1-4, Dome Oil 8, East 8, East Malrobc 380, Elcorado 100, Extension 25, Falco 408, Fed Kirk 4 3-4, Fire Pet 8 1-2, Foundation 10, Francour 45 1-2, Gilles Lake 57, Geds Lake 18, Gold Eagle 19, Gold Gate 20, Grull 4, Gunmar Gold 56, Hallwell 12 1-2, Hard Rock 6 1-4, Harker 14 5-8, Hollinger 280, Home Oil 39, Homehead 39, Howey 30 1-2, Hud Bay Min 35, Inspira 35

UNLISTED: Brett National 1 1-2, Coast Cop 165, Dalhousie 45 1-2, Footfills 90, Pend Ore 175

Chancery Sale

Of 77 acres of land near Milton, in Queen's County, in the Province of Prince Edward Island, being the lands of C. Frank McKenzie and of the estate of the late Charles C. McKenzie, Deceased.

NOTICE is hereby given that pursuant to the Order of the Court of Chancery made in the Rolls Court thereof on the 26th day of January, 1940, in a cause therein pending wherein the said C. Frank McKenzie was complainant and Robert C. McKenzie was Defendant, No. D. 543, I will set up and sell by public auction in front of the Court House in Charlottetown in Queen's County aforesaid, on Monday, the 19th day of February, 1940, at the hour of 12 o'clock noon:

All that tract, piece or parcel of land situate, lying and being in Townships numbered 32 and 33, in said Queen's County, bounded and described as follows: The north by the road leading from the Rustloo Road to the Winsloe Road; on the south and west by lands in possession of Hammond Hooper, Thomas Foster, Leo Blake and Thomas Diamond; and on the east by said Thomas Diamond's land and land in possession of A. B. Sells; containing seventy-seven acres of land, a little more or less.

The above lands will be sold free, clear and discharged of and from all encumbrances. Such sale shall be subject to the approval of the Court of Chancery, and this 2nd day of February, 1940.

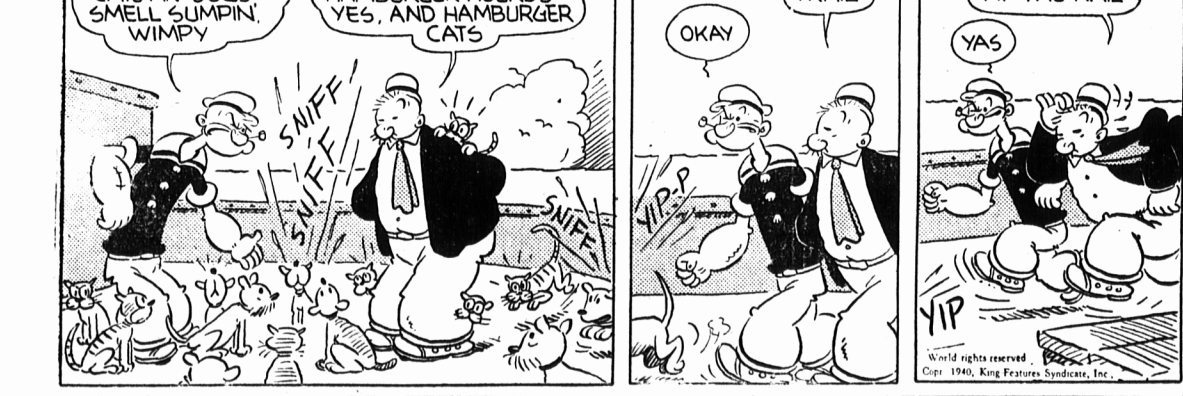
R. H. ROGERS, Master in Chancery, DONALD MCKINNON, Complainant's Solicitor. L-77-2-3-6-12-15.

MONEY TO LOAN

Available to those with regular monthly income. Confidently and with service. Inquire as to rates.

ALL APPLICATIONS CONSIDERED MARITIME FINANCE LIMITED Marble Building, Halifax For further particulars apply PALMER & HANLON Bank of Nova Scotia Chambers Charlottetown Phone 85

Thimble Theatre - Starring POPEYE



TILLIE THE TOILER - ONE HAPPY FAMILY.



YOUR WAR BONDS... should be kept in a safe place. We offer you the safety of a Safety Deposit Box in our vault, which may be used as well for any important papers or small articles of value. The rent for such a box is small.

BANK OF MONTREAL



By Westover