

**ALL TALKING CAPITOL TO-DAY**  
**ROMANCE OF ADVENTURE**  
**PRINCE OF DIAMONDS**  
 With **AILEEN PRINGLE** and **IAN KEITH**



A glorious tale of adventure silhouetted against the vivid and colorful background of the East. An all-talking picture.

ALSO 2 GREAT SHORT SUBJECTS  
 "OH MAMA"  
 PATHE REVIEW

**PRINCE EDWARD TODAY**  
 Mat. 3.15 15c - 37c. Eve. 7.15 2c 9.00 20c - 42c - 52c.



**Al Jolson**  
**SAY IT WITH SONGS**  
 With **Davey Lee**

Also Short Subjects

**PEPE W. E. FLETCHER**  
 CREATES FINE IMPRESSION

At the close of the service at Knox Presbyterian church, St. Thomas, Ont., on Sunday evening, conducted by Rev. Dr. John McNeil, former pastor in the absence of Rev. J. M. Laird at the General Assembly, the new organ and choirmaster, William E. Fletcher, formerly of Charlottetown, P. E. I., gave a special recital. A large congregation was augmented for the recital by a number of other organists in the city and members of other churches. Mr. Fletcher, during the service, exhibited fine qualities of leadership, and in his recital demonstrated a splendid, comprehensive and authoritative technique. He brought out all that is best in the organ and in organ music, creating a most favorable impression, and proving a worthy incumbent of a position which is invested with such high prestige. The church choir was so congratulated on the new appointment, Miss Annie MacAllister interspersed two soprano solos in her accustomed sweet voice.

**PROGRAMME**  
 Organ, Overture to "Occasional"  
 Vocal Solo, "With Verdure Glad" (Creation)—Haydn. Miss Annie MacAllister.  
 Organ, "Prelude and Fugue E Minor"—J. S. Bach.  
 Organ, "Evening"—Eustache Martin.  
 Vocal Solo, "God that maddest Earth and Heaven"—Welsh air. Miss MacAllister.  
 Organ, "Meditation"—W. E. Fletcher.  
 Organ "Triumphal March"—Lemmens.  
 The National Anthem.—St. Thomas, Ont., Times-Journal.

**Auction Sale**

I will sell by public auction at 274 Euston Street, Tuesday, the 17th, day of June, at 1.30 p. m. sharp, all the household furniture of Mrs. James Trainor, consisting of parlor set and chairs and (Piano nearly new); Dining-room furniture, kitchen furniture, also several bed room sets, a lot of oil cloth and squares. Terms cash.

Mrs. James Trainor.  
**JOHN P. BRADLEY,**  
 Auctioneer.  
 Phone 1128-J.  
 4265-11

**AUCTION SALE**

Auction sale on Thursday, June 15th, at one o'clock p. m. I will sell by public auction on the premises of John Brown, Mayfield, his farm consisting of 52 acres of land, stock, crop and farm implements. Stock: 2 horses, 1 mare 11 yrs., 1 mare 10 yrs., five milk cows, 3 calves, 9 sheep, 7 lambs and about 50 hens, 2 sleigh robes, 1 binder, (Massey-Harris), 1 hay mower, 1 hay rake, 1 spring tooth harrow, 1 disc harrow, 1 spike harrow, 2 ploughs, 2 wood sleighs, 1 barn sleigh, 1 light driving sleigh, 1 driving wagon, 1 seeder, 1 truck wagon, 1 cart, 1 truck, 1 roller, 1 threshing outfit, 30 ft. belt, 1 factory can, quantity of lumber, harness, forks, shovels and hoes, 100 bus. of oats and a quantity of buckwheat and household effects.

**ALEX MACRAE,**  
 Auctioneer.  
 Terms made known at sale.  
 4469-6-16-31

**Central Guardian**

**ILLUSTRATED LECTURE**—"Sir Wilfred Grenfell," at Eldon Hall, June 18th, at 8 o'clock. Admission 25 and 15c. Lecture by Rev. D. M. Sinclair under auspices of Ladies Aid. Sale of boxes and candy.  
 4469-6-16

**PROPERTY SOLD**—The property of Mr. Gavin Harding in Grahams Road has recently been purchased by Messrs William and Daniel Gillis. Potatoes have been grown extensively on this farm and a lot of fertilizer has been used, so that the land is very fertile. Their friends wish the Gillis brothers every success in this enterprise.—E.

**FUNERAL YESTERDAY**—The funeral of the late Mrs. P. Doull took place yesterday afternoon from Trinity United Church, Rev. E. H. Ramsay and Rev. C. N. Brown officiating. The pall bearers were Judge Duffy, R. H. Jenkins, D. J. Riley, T. B. Woodman, John Anderson, E. T. Higgs. Interment took place at the People's Cemetery.

**LEAVING FOR P. E. I.**—Mr. and Mrs. R. G. McClure, who are leaving soon to take up their residence at Charlottetown, were pleasantly surprised on Tuesday evening when a party of their friends called and presented to them a farewell gift and an address. Mr. and Mrs. McClure made a fitting reply. Mr. and Mrs. McClure will be greatly missed by friends in this city.—Moncton Times.

**FROM SEA TO SEA**—The marvel of the radio was forcibly brought home to one as one saw a telegram from Summerside, P.E.I., on the Atlantic coast, lying beside others from Vancouver and Victoria on the Pacific, all remarking how the speech was received. There were wires from every section of Ontario where, it seemed, most of the province must have been listening to Mr. Bennett's voice as it came out of the loud speaker.—Winnipeg Despatch.

**INOCULATION**—Quite a number of children from Graham's Road, Emerald and Springfield School districts gathered at Springfield School on Wednesday for the second treatment against diphtheria. Miss Gillan, Charlottetown, Red Cross Nurse, assisted Dr. J. R. Mathieson, Springfield in the treatment. This brings the people to realize what a wonderful work the Red Cross Society are doing for the Island in the prevention of the spread of disease germs.

**ISLAND GRADUATE**—The name of Edith Bertha Gordon Thomson appears in the list of graduates from Toronto University. Miss Thomson was awarded the Harry C. Crowe Scholarship on the completion of her training at the P. E. I. Hospital, and last September entered the above University to take the course in Hospital Administration and Training, in which she graduated, making a good showing in all subjects. After a week's vacation with her parents at the home of her sister Mrs. (Rev.) E. E. Newnam, Charlottetown, Ont., she accepted a position in the Toronto General Hospital for the summer, and entered on her duties May 30th. (Miss Thomson is a daughter of Rev. W. A. Thomson and Mrs. Thomson, formerly of Charlottetown).

**CADETS CHURCH PARADE**—Yesterday morning the West Kent School Cadets with Captain Kenneth MacDonald in command, held their annual church parade. Marshalling at the school, they proceeded up Kent Street to Queen, turned down Queen to Grafton, from Grafton they proceeded to Prince Street, to Trinity United Church for the morning service. The service was conducted by the Rev. Dr. Ramsay who preached, and the Rev. Mr. Brown also addressed the boys. On the return, the salute was taken by Lieutenant Governor Heertz at the Bank of Montreal. Many favourable comments on the smart appearance of the cadets were passed by the large number of citizens who viewed the parade. The officers were, Captain Kenneth MacDonald, Sergeant Major Arnold Taylor, Platoon Leaders, Matland Owen, Kenneth Birnie, Harry Lupthorpe, Sam Kennedy, Albert Murphy, Foster Pickard and Norman Saunders.

**PERSONALS**

Lt. J. Andrew of the P. E. Island Light Horse, left Saturday morning for a course in the Cavalry School at St. John's Quebec.

Miss Cecelia Monaghan, Providence, R. I., is spending a few weeks vacation on Prince Edward Island visiting friends and relatives. Miss Monaghan was formerly of P. E. I. and her many friends are welcoming her home again.—E.

**Record Of Failure And Incompetency**

**Trenchant Review Of Saunders Government's Mismanagement By Dr. W. J. McMillan In Budget Debate.**

(CONTINUED)  
 Shirking Responsibility

In the early part of last year the Premier wrote civic authorities of Charlottetown and Summerside, stating that in future the Government of this Province would no longer pay for those delinquent children in reformatories. He was waited upon by delegations from the city of Charlottetown, and for the time being that order was rescinded. Someone had influence enough upon him to make him recede from that position. But within the last week or two the same intimation has gone forward. The Children's Aid Society of Charlottetown has been notified that hereafter the Government of this Province is not going to pay for delinquent children sent to reformatories. Now I ask you, Mr. Speaker, is that a fair, square, progressive measure? Is that a measure in the interests of public health or decency? Is it in the interests of the children of Prince Edward Island when a Government will repudiate its direct responsibility? Those wayward and delinquent children are the proper wards of this Government. Is it going to shirk its responsibility and say to the city of Charlottetown and the town of Summerside: "If you want anything done about your delinquent children in future you will do it yourselves." Do you think this Government can pick out one single point, no matter how important it is, and say: "We will make Charlottetown and Summerside

**AMATEUR PLAY**—The Marshfield Dramatic Club scored another decided success when they presented their enjoyable play "The Three Pigs," in Marshfield Hall on Monday, June 2nd, before a large and appreciative audience. The new orchestra rendered several selections during the evening, which were much enjoyed. Lunch boxes were sold at the conclusion. On June 11th the club presented the play at Cornwall, under the auspices of the Cornwall-York Women's Institute before a well filled house. At the conclusion the cast was treated to a delicious lunch. The club are also presenting "The Three Pigs" in Kensington under the auspices of the Town Community Club.

**AGRICULTURAL EDITORS' PROGRAMME**—A programme of entertainment has been arranged for the touring members of the American Agricultural Editors Association who are to arrive in the city Tuesday morning at 7 o'clock by special train. The party, about seventy in number, will breakfast at the Queen Hotel as guests of the city and of the Provincial Government. During the forenoon the party will be driven through Brackley, Rustico, and Cavendish and the adjoining portion of the Island by a number of prominent farmers living near Charlottetown. Dinner will be provided at the Experimental Farm, following which the party will visit a number of dairy herds and fox farms, leaving on the Hochelaga late in the afternoon.

**NORTH CARLETON**

Report of North Carleton School for May:

Grade VII—1 Wanda Lowther and Rita Gould, equal. 2 Norman MacFarlane, 3 Teresa Muttart.

Grade V—1 Wilbert Muttart, 2 Sandy Muttart.

Grade IV—1 Hazen Lowther, 2 Frank Muttart.

Grade III—1 Edna Gould, 2 Gerald McBride.


Grade I—Everett MacFarlane. Perfect attendance—Dorothy MacFarlane, Emmett McInnis, Rita Gould, Wanda Lowther, Wilbert Muttart, Hazen Lowther and Frank Muttart.

Railways, steamboats, electric light and power plants and factories in Paraguay use only wood for fuel. The Kaitere Falls, British Guiana are reported to have a vertical fall of 740 feet.

**Card of Thanks**

Mr. and Mrs. Wesley E. Wood, Hazelbrook, desire to thank friends and neighbours for their kindness and expressions of sympathy in their recent bereavement. 4466-6-16-11

**"PERFECTION"**  
 Preferred EVERYWHERE!



That absolutely peerless Ice Cream called PERFECTION the creamiest, tastiest, purest dessert on the Island. In summer especially it's the Premier Palate-pleaser. Offered in several dainty flavors.

Perfection quality is the same all over the Province. It is sent out in good condition and our dealers make it a point to keep it that way.

**Central Creameries** Charlottetown  
**Perfection Dairy** Summerside

Look for the Perfection Sign on the Perfection Shop

**HON. MR. LEPAGE:** Correct.  
**DR. MCMILLAN:** That is a remarkable statement, isn't it.  
**HON. MR. LEPAGE:** That is the Provincial Auditor's statement before the Public Accounts Committee.  
**DR. MCMILLAN:** That is his statement; it is not your statement?  
**HON. MR. LEPAGE:** The Provincial Auditor's statement. It is my statement that he made it.  
**DR. MCMILLAN:** Do you believe it to be correct?  
**HON. MR. LEPAGE:** I absolutely do. Mr. Anderson is not a man who makes false statements.  
**DR. MCMILLAN:** Well, I just want to tell the hon. gentleman from Rustico that that statement is absolutely not correct. (Applause).  
**HON. MR. LEPAGE:** The statement is absolutely correct.  
**DR. MCMILLAN:** Whether it is made by the hon. member from Rustico or by the Provincial Auditor doesn't matter. The statement is not correct. The Provincial Auditor was present when the bonds of this Province were checked over. Mr. Shannon took the Provincial Auditor over to the Bank to get access to all the books, bonds and statements of the Province. (Applause). The idea of any public man saying that auditors could come in and make a complete audit of the finances of the Province without the knowledge of the Provincial Auditor! The statement, on the face of it, shows that it is a ridiculous one. (Applause). And now my hon. friend hides behind the Provincial Auditor, and says that he makes the statement. It doesn't matter, Mr. Speaker, who made the statement; it is not correct. The Provincial Auditor knew all about that audit. Do you think it would be possible for anyone to come into this building now and make an audit of the finances of the Province without the Provincial Auditor knowing what was going on? Why, the thing is ridiculous!

**FINANCES**

I want to come for a few minutes to the question of finances, which should be rather important so far as this Government is concerned. We expected to find in the Budget speech something of definite policy; something encouraging for the future. But the early message the Premier was able to deliver was his old one of hope deferred. It has been a message of hope deferred ever since he obtained the reins of power. When he met this House for the first time as leader of the Government he was very expectant that before the next session he would have something pleasant to announce. At the next session he was still hoping that he would have something to announce at this session. This session he says that surely he will get a settlement before the House meets again. Well, my hon. friend had better not be to sure. It is quite possible that this matter will not be settled before this House meets again. Rumor and indications point to the probability that the Government which should have settled this important matter may not have the privilege of settling it at all if they don't look sharp. That is the way the matter stands.

**MONTREAL STOCK EXCHANGE**  
 Continued from Page 7

Steel of Canada	49
Steel of Canada Pfd	39 1/2
Winnipeg Electric	43 3/4

**NEW YORK**

American Can	132 1/4
Allegheny	21 1/4
Araconda	51 1/4
Bendix Aviation	35 1/4
Consolidated Gas	117 1/4
Commercial Solvent	26 1/4
Dominion Stores	23
Electric Power and Light	76 1/4
General Asphalt	50 1/4
Goodyear Tire	20 1/4
International Hydro Elec.	41 1/4
International Hyvester	85 1/4
Kennecott Copper	41 1/4
Montgomery Ward	40
Niagara Hudson Power	19
Paramount Players	61 1/4
Poor & Co. Bldg	29
Peacock & Ford	43 1/4
Radio	40 1/4
Sears Roebuck	75 1/4
Standard Oil of New Jersey	70
Sterling Securities	13 1/4
Studebaker	29 1/4
Yellow Truck	25 1/4
Fox Films	44 1/4
C. P. R.	196 1/4
General Motors	44 1/4
U. S. Steel	162 1/4

**MARKET REVIEW**

Just as the imminence of the German International loan of \$88,250,000 has been blamed for a lack of stability in the New York market (and inevitably in Canada as well), so now it is felt among many financial men in both countries that the favorable reception to the loan augurs well for business and the stock market. Two hours after the Morgan syndicate made its public offering, the New York Curb was bidding a premium of 5-8 to 3-4 for the bonds—90 5-8 to 90 3-4 as against an issue price of 90, whether there is an immediate stock market response or not, it is generally felt that the "international air" will have been cleared by the success of the offering (as anticipated) and that this will have been cleared by the success of the offering (as anticipated) and that this will be a factor of real importance in a recovery.

Without any "allotment" officially to Canada, demand for those bonds with their 6.20 percent yield, proved far too large for the blocks that the New York members of the syndicate has set aside for subscription in this country. It is hoped that more will be available from the bonds to be offered today in Great Britain.

**BRAZILIAN TRACTION**

In considering the comparatively small (although very real) increases in net earnings being shown by Brazilian Traction, Light & Power Co., during the first four months of the current year as compared with the corresponding periods of last year, it should be noted that a real difference exists as to the basis of comparison in 1929 and 1930. Last year each month had the benefit of the entire earnings of the \$14,000,000 subsidiary, Santos Improvement Company, which was not owned by the Company in 1928, and hence did not figure in the earnings. This gave each month of 1929 an advantage of anywhere from \$75,000 to \$85,000 a month or more, over 1928. This year has no source of increased revenue, Santos being included in the monthly figures of both years.

**ACTIVE BOND PRICES**

Abitibi	5% July 1 1933	87
Beauharnois Power	6% Oct. 1 1939	100
Bell Telephone	5% Mar. 1 1935	103 1/4
B. C. Power	5 1/4% Mar. 1 1930	90
Canada Steamship	6 1/4% Oct. 1 1941	97 1/4
C. P. R.	5% Dec. 1 1934	103 1/4
Dom. T. & Chem.	6% Jan. 2 1940	101 1/4
Gatineau Power	5% June 1 1936	96 1/4
Gatineau Power	6% Apr. 1 1941	95 1/4
Gatineau Power	6% June 15 1941	100 1/4
Howard Smith	5 1/2% June 1 1933	83
Montreal Power	5% Oct. 1 1931	102 1/4
Montreal Power	5% Mar. 1 1970	102 1/4
Montreal Tramways	5% July 1 1941	100 1/4
Montreal Tramways	5% Apr. 1 1935	95 1/4
Montreal Tramways	4 1/2% Apr. 1 1935	88
Quebec Power	6% Feb. 1 1943	103 1/4
Shawinigan Power	5% Dec. 1 1938	101
Shawinigan Power	4 1/2% Oct. 1 1967	97
Shawinigan Power	4 1/2% Mar. 1 1968	97
United Securities	5 1/4% May 1 1932	100 1/4

Recently there has been a slight easing off in the Brazilian milreis which is down from 11.90 or so to around 11.60 cents. This is probably due to a slight reaction following the sharp advance resulting from the recent San Paulo loan and partly due to an easing off in coffee prices caused by the new policy of not permitting surplus stocks to accumulate.

**MCCOLL FRONTENAC**

Following up the increase during the past year in the combined capacity of the Toronto and Montreal refineries of McColl Frontenac Company from 7,000 to 10,000 barrels daily, both refineries, whose new unit came into operation this Spring are now working to capacity. This is all the more favorable when it is considered that during the winter months when demand always falls off very considerably, large stocks of gasoline were piled up in order to act as a surplus supply and make it unnecessary for the company, even at the height of the season, to do as it was forced to do last year buy supplies from outside sources.

Although the entire program that was worked out during the past year or two has not yet been finally completed, there is no immediate intention, it is understood of expanding this program. That is, the company believe that for a time at least its refineries will be able to supply it with a sufficient volume of gasoline, and that when the final service stations are completed, which will be very shortly, the company's present needs will have been met. To a certain extent it may be said that from now on for a little time at least McColl Frontenac will be "consolidating the new territories" into which it has penetrated not only in Eastern, but Western Canada during the past 18 months. This in itself indicates a slowing up in the heavy expenditures which have been considered necessary up to the present and indirectly should work out favorably so far as earnings are concerned, as it has been a policy of this as other oil companies to cover a considerable portion of each year's expenditures on new stations and other equipment out of current revenue.

**DOMINION GOVERNMENT BONDS**

War Loan	5% 1931	100.75
War Loan	5% 1937	103.20
Victory Loan	5 1/4% 1933	102.60
Victory Loan	5 1/4% 1934	102.10
Victory Loan	5 1/4% 1937	106.85
Refunding	5 1/4% 1932	101.40
Refunding	4 1/4% 1940	98.15
Refunding	5% 1943	102.20
Refunding	5 1/4% 1944	98.25