

Foreign Newspapers Consider 1914 Fox Dividends Remarkable for War Times

Foreign newspapers and foreign investors are surprised at the dividends the Fox Companies have already paid, what they are paying, and what other Companies have yet to pay. They consider it wonderful for war times, and why shouldn't they.

The investing public recognize and appreciate the fact that only investment propositions of merit—only the better class of securities could withstand war times and war conditions.

There is no investment offering on the market with anything like the same comparative earnings as the fox industry, that has been so little affected. Considering this fact the war should be more of a help than a hindrance to the business, because it will establish for all time to come the fact that the fur industry is permanent and profitable.



SIR WILFRED, one of the best known and most highly prized foxes in the world. This fox is owned by the Silver Fox Ranching Co., Alberton

Shares in SILVER FOXES & FURS LIMITED are Selling Every Day

There is hardly a day passes but a large number of shares are sold in SILVER FOXES & FURS LIMITED. Many applications come from Eastern Canada, many from the United States, and a good volume right from Prince Edward Island. If this demonstrates anything it demonstrates the fact that this Company is recognized at home and abroad to be a Company with bright prospects—a Company that has the confidence of the public—a Company that may be recommended to all with absolute confidence in the outcome.

NOW is the Time to Invest in SILVER FOXES & FURS Ltd., and Secure a Cash Discount---

HIGH QUALITY FOXES AND LOW CAPITALIZATION are two determining factors that distinguish an attractive proposition. In the first place SILVER FOXES & FURS, LIMITED, have the best foxes in Prince Edward Island—they have good prolific breeding strains—the progeny of the stock that has established world's records for pelt value. Surely this should be good enough—better foxes cannot be secured regardless of price.

In the second place, the capitalization of \$14,000 per pair for the 25 p. c. Preferred Stock is the lowest offered by any company with the same quality stock.

PAR VALUE OF SHARES \$10.00 EACH.

By investing in SILVER FOXES & FURS LTD., now and paying in full with application you will get a special discount of 2 per cent. This is well worth considering as it makes the investment a more attractive one—increases the earning possibilities—adds to the profits.

You may subscribe for 25 p. c. Preferred Stock in SILVER FOXES & FURS LIMITED on the basis of \$14,000 per pair capitalization. This is the lowest capitalization of any company with the highest class Pedigreed Prince Edward Island Stock. It is to your interests to consider SILVER FOXES & FURS LTD.—It is to your interest to secure full information as promptly as possible—it is to your advantage to subscribe for shares without delay.

IF YOU WISH TO MAKE SURE that your Fox Investment will be handled to your best interests it will pay you to investigate SILVER FOXES & FURS, LIMITED.

The Board of Directors is made up of financial men, and men who have a long and successful record in the fox business.

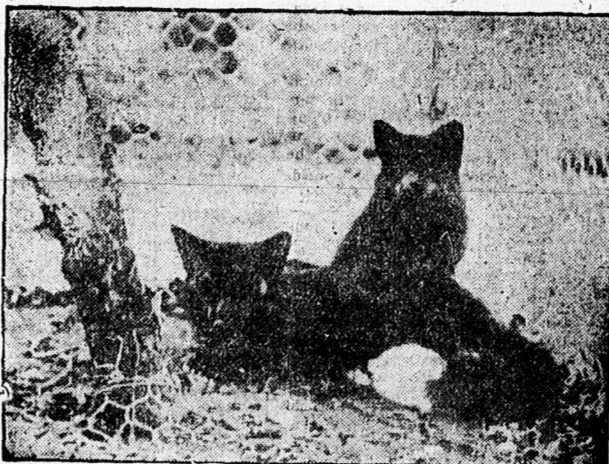
The Directors are retaining large holdings in the Company so that it will be as much to their own interests as yours to do their utmost to make SILVER FOXES & FURS, LIMITED a big dividend earner.

If you subscribe and pay for shares NOW you can secure a special cash discount of 2 p. c. Par value of shares \$10.00.

Cash Dividends Paid

When the public confidence in financial houses and even banking institutions is not too strong at the present time is it not quite a tribute to the fox industry to pay the following dividends :

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| Spring Park Co. (Interim dividend) 10 p. c. (more later) | Pure Canadian (stock 25 p. c.) cash 50 p. c. |
| Prince Albert Co. (Interim dividend) 10 p. c. (more later) | General Fur Farms, Ltd., 12 p. c. (expect pay 12 p. c. more) |
| Rayner International (declared 40 p. c.) paid 20 p. c. | Murray Harbor, 30 p. c. (more later) |
| B. I. Rayner, West Gore, N. S., 105 p. c. | Upton 20 p. c. |
| Black Prince Fox Co., 50 p. c. | Westmorland, 35 p. c. (stock 70 p. c.) |



Cash Dividends Paid

When industrial concerns are passing their dividends and even 3 and 5 p. c. dividend-earning investments lack the boasted security, is not the following a pleasant surprise to investors :

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| Silver Tip, 15 p. c. (Added 3 p. c.) | Seal River, 16 p. c. |
| Crapaud Fox Co. 40 p. c. | Diamond, 30 p. c. |
| Willow Hill, 35 p. c. | Rogers-Paton, 10 p. c. (more later). |
| New London, 200 p. c. (more later) | Royal Fox Co., 16 p. c. |
| Royal, 110 p. c. | Richmond Bay Fox Co., 20 p. c. (more later.) |
| Dundas, cash, 300 p. c. (200 p. c. stock). | Carruthers Fox Co., 30 p. c. |

Good Profits Should be Paid Even on a Pelt Basis

PAGE EIGHT OF THE PROSPECTUS OF SILVER FOXES & FURS, LIMITED, shows how, by adopting business methods, the Company may sell its production for pelts alone at a price of \$350.00 and pay a total of 50 p. c. on the total stock issue. When it is considered that this price for pelts is approximately one quarter the average price realized in the past, the investor will form an idea of the conservative basis of calculation, and also an idea of the soundness of the proposition. Any person who stops to consider the plan of operation for this Company—the business-like appearance of its proposed policy will be forced to admit that it is the one Company in which he will wish to invest. These are things you cannot find out too soon.

The par value of the shares is so very nominal (being \$10.00) that every person will at least wish to hold sufficient to share in the prospective earnings of the Company.

NOW is the time to invest—there is nothing to be gained by delay. No person ever accomplished anything by waiting.

By making prompt application you may secure shares at \$10.00 each, with a cash discount of 2 p. c. This is something you cannot afford to overlook—this is something that interests you vitally if you wish to make your money earn a maximum dividend.

Write for prospectus or send your application RIGHT NOW—while it is fresh in your mind—while the opportunity is yours.

Fill in either one of the forms shown below and mail it. It will not take you a minute.

You May Address Either one of the Directors

THE DIRECTORS of this Company are experienced business men—well known locally, any one of whom will supply you with a prospectus and any information that you should require with reference to SILVER FOXES & FURS, LIMITED.

DIRECTORS:

- F. R. Heartz, Charlottetown,
- W. K. Rogers “
- C. J. Stewart, Alberton,
- F. L. Rogers “
- A. E. Shaw, Toronto, Ont.

You may write or mail your application to either of the directors named above.

APPLICATION FORM
SILVER FOXES & FURS, LIMITED,
CHARLOTTETOWN, P. E. I.

I hereby make application for.....
25 p. c. Preferred Shares at par value \$10.00 each.

Name.....

Occupation.....

Address.....

Fill in This FORM---Or This One

Fill in and mail either one of the forms now, and learn all the particulars regarding SILVER FOXES & FURS LIMITED. This is a proposition you should know all about, and we will gladly give you all the information you want without cost or obligation. Sit down—fill in either the Application Form or the form Requesting Information. Now is the time to act—RIGHT NOW.

REQUEST FOR INFORMATION
SILVER FOXES & FURS, LIMITED,
CHARLOTTETOWN, P. E. I.

Please mail me Prospectus and full information regarding SILVER FOXES & FURS, LIMITED.

Name.....

Address.....

SILVER FOXES & FURS, LTD.
84 Great George St. Charlottetown, P. E. I.