



Because it waterproofs your shoe leather—keeps it soft and pliable—prevents cracking—and preserves the leather's original color, it will pay you in every way to use.

"NUGGET" Shoe Polish
There's a Nugget Shade for every shoe made.

The Public Forum

This column is open for the discussion by correspondents of questions of interest. The Charlottetown Guardian does not necessarily endorse the opinions of correspondents.

A BIRD SANCTUARY FOR THE PROVINCE

Sir—At a recent joint meeting of the Publicity Association with the Fish and Game Association the question of the establishment of a Bird Sanctuary was discussed.

It was the unanimous opinion of those present that some steps should be taken to this end.

Prince Edward Island is the only Province in Canada that has not such a sanctuary and if we are to attract bird life to this Province and conserve it, it is high time that something was done.

Jack Miner, whose name is a household word in Canada and the United States, will give two addresses in this province on the 9th and 10th of May next.

It is suggested that after his visit here a meeting be held with the view of looking into the possibilities of establishing a Bird Sanctuary in this province and the Publicity Association will be very glad to hear from all parties interested in this subject.

I am, Sir, etc.,
A. E. ARSENAULT,
Pres. P. E. I. Publicity Association.

SUMMER BOARD

Sir—Last Autumn I remember reading in the Public Forum that the proper time to get ready for next summer's guests is the day they leave our shores.

When we consider what a boon the summer people are it stimulates us to be up and doing. I know a lady who watches the sales, and when the guest season comes she has everything ready for her rooms instead of leaving it till the last moment.

The way the Tourist Association has worked for town and country, and the increase in the number of tourists each year, looks as though more farm homes will entertain this summer.

Some people think it a hard task to cater to summer guests. It doesn't take long to learn when once started; it is most interesting. As a rule one meets very nice people; very often you are entertaining guests whom you never expected to see.

Having an upright consisting of a metal pole to be wedged in a window frame, a Frenchman has invented a crane for moving safes and heavy furniture.

For ceilings or walls metal tiling has been invented that is pierced with small holes and lined with a sound deadening material that also is fireproof.

Fights 18 Years To Ged Rid of Gas

"I had stomach trouble for 18 years. Since taking Adlerika I feel better than for years and have not been bothered with gas."—L. A. Champion.

Even the FIRST spoonful of Adlerika relieves gas and often removes astonishing amount of old waste matter from the system. Makes you enjoy your meals and sleep better.

COAL
If your coal requirements are running low, we can supply you with good fresh coal—comprising

INVERNESS SCREENED
OLD SYDNEY SCREENED
SPRINGHILL SCREENED
ALBION NUT
ALBION STOVE
ALBION ROUND
HARD NUT
HARD STOVE
BESCO COKE

Our Phone No. is 176 and guarantee quick deliveries.
W. D. Gillis & Co.

Central Guardian

GET YOUR TICKETS for the Caledonian Club Concert without delay—you will be sorry if you don't.

THE FIRST TIME THE SWORD DANCE with bagpipe accompaniment ever given in the Heartz Memorial Hall tonight. Do not miss them.

DISTRIBUTING car highest quality Seed oats for Dept. of Agriculture, Albany Friday, April 13th. Harris Boulter. 3737-4-12-21

TO ENTER TRAINING — Miss Marion Ryan, president of the Ich Dien Mission Circle of the Carleton United Church, was honored by members of the circle at her home last week when they tendered her a handkerchief shower.

FUNERAL SERVICES—The funeral of the late Mrs. Robert Harris took place yesterday morning from her home at 9 o'clock to St. Peter's Cathedral, where service was held by Rev. Canon Malone.

THE CROSBY FAMILY — The Crosby family had a reunion recently at the home of D. C. Crosby at Ocean Beach, Calif., which proved to be a most enjoyable occasion.

K. OF C. MEETING — The regular meeting of the Knights of Columbus was held Tuesday evening and was largely attended.

VISITING CALIFORNIA — Mrs. Archibald McLellan of Indian River, P. E. Island, accompanied by her daughter, Miss Loretta McLellan, and Miss Rebecca Phillips, the daughter of Nova Scotia parents (a trained nurse in St. Francis Hospital, San Francisco), favored our office with a visit one day last month.

of the roads what degree of permanency the roads will attain. Actual figures bear out the fact that over 50 per cent of our teachers are teaching for either their first or second year. Truly not a very permanent staff, yet the powers that be give first consideration to the roads.

It is to be noted that the teachers are to meet in annual convention in early May, and we look forward to some determined stand being taken in an endeavor to force an issue.

I am, Sir, etc.,
ONE INTERESTED.

TEACHERS' SALARIES

Sir—With your permission may be permitted to review as briefly as possible the present schedule of teachers' salaries and the Government's attitude in regard to same.

Agrees with Baby
Eagle Brand Condensed Milk has been used for bottle-fed babies for three generations.

THIS MILK IS ENTIRELY A MARITIME PROVINCE PRODUCT

CONDENSARY, TRURO, N.S.

daughter, Miss Angelina, also a nurse, in Ogdun. Mrs. McLellan is a daughter of the late John R. McLellan, a well known farmer of Indian River. Her husband died ten years ago.

THE MOST BRILLIANT BOY pianist ever heard in Prince Edward Island appears at the Caledonian Club Concert tonight.

FORMER ISLANDER DEAD — Mrs. William Nelson of this city received a telegram Monday morning from Boston saying her brother Albert S. Irving died on Sunday, April 8th.

HEAR THE LESTERS HUGHES in their first appearance as Duettsists at the Caledonian Club Concert, Heartz Memorial Hall tonight.

UNITED PRESBYTERIAL — The women of the United Church of Canada are looking forward to the Presbyterial of the W. M. S. to be held in Trinity Church, Charlottetown, May 2nd and 3rd. There will be an executive meeting on Wednesday at 1:30, an afternoon meeting at 3 and an evening meeting at 8 o'clock.

PERSONALS

Mr. J. A. Macdonald, M. P., was in the city yesterday and leaves for Ottawa this morning.

Mrs. George Crozier, Hamilton, and Mrs. P. E. McMurdo, Kensington, spent Easter in the city, the guests of Mrs. J. L. Lockhart.

Miss Dorothy McKenzie of the staff of the Bank of Nova Scotia, Kensington, spent Easter in the city, the guest of her cousin, Adelaide Lockhart.

Mr. H. H. Cox, M. P. P., arrived in the city yesterday morning, accompanied by his brother Mr. Jewell Cox, who has to enter the hospital for treatment.

Misses Mary D. A. and G. J. McPhee, arrived in the city from Boston on Monday, accompanying the remains of their sister who passed away in that city. The body was forwarded to Souris Tuesday for interment.

The many friends of Miss Evelyn Allen will regret to learn that she entered the P. E. Island Hospital last evening, and will undergo an operation today. Her host of friends wish her a speedy return to health.

NORTHERN LIGHTS

(Continued from page 4)

the time as well as date which was exactly the same as at Canso.

But if anything were needed to convince the skeptic of the relation between sunspots and such terrestrial phenomena, the period between Sept. 1926, and April 1927, (which I regard as the high peak of the present sunspot cycle) furnishes it.

On Sept. 13th giant sunspots came into view, became central on the 19th, and disappeared on the 25th. On Sept. 18-19, a hurricane, 120 m. p. h. struck West Palm Beach, Fla., and caused it, was estimated, one hundred million dollars damage; hundreds of people were killed and thousands injured.

NOTES TO THE ABOVE
(1) Lord Derwentwater's Lights. That nobleman together with other gentlemen and their tenants joined the ill-fated Rebellion of 1715, in an attempt to place on the throne James Francis Edward Stuart, grandson of Charles I. On its failure Derwentwater and I believe, one other, were executed, and the minor rebels were dispossessed of their lands.

(2) Dr. S. Chapman, in a bulletin of the British Institution of Electrical Engineers, (1920?)

(3) Aurora, Earth Currents, and Magnetic Disturbances" by O. H. Klotz, L. L. D., D. Sc., in Journal of the Royal Astronomical Society of Canada, Jan. 1916. A splendid little paper.

(4) Auroral are rare it appears at Duncedin, somewhere about 46 degrees South Lat. There they are called Aurora Australis, "Southern Light."

MR. JAMES ST. CROIX MOORE
In the passing of James St. Croix Moore of Eldon, whose death occurred at his home there on Thursday last another link between the past and the present has been broken. He had reached the advanced age of four score years and seven when he was called to his eternal reward.

The late Mrs. Moore was born in Charlottetown, but long years ago he decided to locate at Eldon, where he carried on an extensive general mercantile business for almost a life time. In connection with this business he was engaged in lobster packing. He became one of the most widely known and highly respected residents of that section of Queen's county. For a long time he was Clerk of the County Court of Queen's the duties of which he discharged to the utmost satisfaction of all.

NEW ISSUE
\$5,000,000
Famous Players Canadian Corporation
LIMITED
6% First Mortgage 20-Year Sinking Fund Gold Bonds, Series "A"
To be dated April 1st, 1928, maturing April 1st, 1948. Principal and semi-annual interest payable at any branch of The Royal Bank of Canada in Canada, or at the option of the holder at the Agency of The Royal Bank of Canada, New York, or at The Royal Bank of Canada, London, England. Coupon Bonds, denominations \$1,000 and \$500, with privilege of registration as to principal. Redeemable at a premium of 5% up to and including April 1st, 1929, and thereafter up to and including April 1st, 1947 at a premium of 5% less 1/4 of 1% for each year or part of a year elapsed up to the date of redemption, and after April 1st, 1947 until maturity without premium; in each case with accrued interest. Trustee: Montreal Trust Company, Montreal.

| | Authorized | Outstanding |
|--|--------------|--------------|
| First Mortgage Sinking Fund Gold Bonds, due 1948 | \$10,000,000 | \$5,000,000* |
| 6 3/4% Gold Debentures, due 1948 | 3,000,000 | 3,000,000 |
| Common Capital Stock (shares without nominal or par value) | 600,000 shs. | 320,000 shs. |

*Of Series "A", 6%, this issue.

Descriptive circular, copies of which will be supplied upon request, contains a letter from Mr. N. L. Nathanson, Managing Director of the Company, from which he summarizes—

THE COMPANY: Famous Players Canadian Corporation, Limited, incorporated in 1920, is the largest owner and operator of motion picture theatres in Canada.

The Company owns, leases or controls directly or through subsidiary companies 72 theatres in leading cities throughout the Dominion, with a total seating capacity of 77,658. In addition, it is a substantial shareholder in the following companies: United Amusement Corporation, Limited, which controls 12 successful theatres in Montreal, with a total seating capacity of 14,400; Eastern Theatres, Limited, operating the Pantages Theatre in Toronto, with seating capacity of 3,432; and United Theatres, Limited, operating two theatres in Sarnia, Ont., with a combined seating capacity of 1,530. The Company is also interested, either as shareholder or by operating agreements, in 36 additional theatres with total seating capacity of 42,241. The total number of theatres in which the Company is interested, therefore, is 123, with an aggregate seating capacity of 139,261.

The Company owns a franchise giving it the call for first run in Canada of all films made and produced by Paramount Famous Lasky Corporation, of New York; and its predominant position enables it to make exceptionally favourable arrangements with other leading film producers.

VALUE OF ASSETS: The value of the theatre properties, including land, buildings, and equipment less depreciation written off; investments in and equities acquired in affiliated companies, advances secured by mortgages and net current assets (specifically mortgaged or covered by the floating charge)—as shown in the Balance Sheet certified by Price, Waterhouse & Co., Chartered Accountants, after giving effect to the present transaction as at January 28th, 1928—amounted to

| | |
|--|---------------|
| Deduct Purchase Money Mortgages and Deferred Liabilities | \$10,568,937* |
| | 895,224 |

Net Valuation \$ 9,673,713
As against First Mortgage Bonds now to be outstanding \$ 5,000,000
—equivalent to \$1,934 per \$1,000 Bond.

*The above stated assets do not include any value for franchises, contracts, leaseholds, etc., carried at a book value of \$6,114,539, whereas approximately 40% of the Company's profits for the year ended August 27th, 1927, were derived from leasehold properties.

In the opinion of the writer, the conservative current combined value of the land, buildings, equipment and shares specifically pledged as security for these Bonds is in excess of \$8,000,000. The Trust Deed will contain a covenant by the Company that all purchase money mortgages now outstanding shall be paid at maturity and not extended.

EARNINGS: Based on the earnings of the Company for the two years and five months ended January 28th, 1928, as certified by Price, Waterhouse & Co., average annual operating profits after deducting operating expenses including interest on mortgages, bank interest, etc., were

| | |
|--|--------------|
| As against annual interest requirement of First Mortgage Bonds now to be outstanding | \$ 1,083,660 |
| | 300,000 |

—equivalent to 3.61 times bond interest.

SINKING FUND: The Trust Deed will provide for an annual cumulative sinking fund for the redemption of First Mortgage Bonds of a sum equal to 2% of all bonds issued, plus interest on bonds redeemed, commencing April 1st, 1929.

GENERAL: The population and wealth in Canadian cities is increasing year by year, thereby steadily enlarging the public from which first-run theatres draw their audiences. Motion picture theatre operation is a cash business with practically no inventories and no credit accounts. The principal capital employed is invested in centrally situated city real estate and properties, which are showing a tendency steadily to increase in value.

Famous Players Canadian Corporation, through its franchises and ownership, control and affiliation with theatres in leading cities, occupies a predominant position throughout the Dominion of Canada, and thus enjoys many marked operating advantages.

We offer these Bonds for delivery if, as and when issued, and received by us, and subject to the approval of counsel of all proceedings, at—

100 and accrued interest, to yield 6%
Royal Securities Corporation, Limited
MONTREAL TORONTO HALIFAX SAINT JOHN QUEBEC WINNIPEG VANCOUVER NEW YORK LONDON, ENGL.
CHARLOTTETOWN OTTAWA HAMILTON CALGARY EDMONTON REGINA VICTORIA ST. JOHN'S, Nfld.
The above statements are not guaranteed, but are based upon information which we believe to be reliable and on which we acted in purchasing these securities.

50 m. p. h., but this seems a low estimate. From then to the end of March the record is of nothing but disaster, which may perhaps be treated of in a future paper.

flashed with the United Church of Canada. In the different walks of life as a merchant, as well as in his social and private life, Mr. Moore stood for what was best in the interests of the community, and for all that was elevating and for the advancement of the people. He was a man of retiring nature, reserved in his disposition, yet through his business operations and by his social qualities he enjoyed a large acquaintance and the friendship of those with whom he came in contact.

For some years past, owing to failing health he had been living in comparative retirement, but he never lost his interest in public affairs of which he had an excellent knowledge, nor in other matters pertaining to the success and well being of the community. His wife predeceased him and there are left to mourn his loss a family of four daughters, namely, Mrs. (Dr.) David MacKenzie of Montreal, Mrs. Rupert Seaman, Charlottetown, Miss Emma and Miss Mina at home, Colonel Moore and Mr. G. M. Moore of Charlottetown are nephews.

To the bereaved The Guardian extends respectful sympathy. The funeral took place on Sunday afternoon interment being in the Old Belfast Cemetery.

Stock Quotations
HALIFAX, April 11.—Quotations furnished by Johnston and Ward, Members of the Montreal Stock Exchange.

| | |
|------------------------------|---------|
| New York Exchange | |
| At. Top. & Santa Fe Ry. | 101 |
| American Can Co. | 84 1/2 |
| Am. Car & Fdy. Co. | 105 1/2 |
| Am. Locomotive Co. | 108 1/2 |
| Am. Smelt. & Refng. Co. | 185 1/2 |
| Am. Bosch Mag. Co. | 26 1/2 |
| Anaconda Cop. Min. Co. | 69 1/2 |
| Can. Pacific Co. | 209 1/2 |
| N.Y. Cen. & Hud. Riv. R.R. | 177 1/2 |
| Con. Gas Co. (N.Y.) | 143 1/2 |
| Hud. Motor Car Co. | 91 1/2 |
| International Paper Co. | 76 |
| International Petroleum | 38 1/2 |
| Standard Oil of N. J. | 40 1/2 |
| Reading Co. | 122 1/2 |
| Southern Pacific Co. | 185 1/2 |
| Union Pacific Ry. | 114 1/2 |
| U. S. Industrial Alcohol Co. | 114 1/2 |
| Westinghouse Electric | 104 1/2 |
| United States Steel | 146 1/2 |
| Montreal Stock Exchange | |
| Abitibi | 77 1/2 |

Colored Glass and China
For the woman who is a lover of fancy china we have just what will please her.

We have just received a shipment of fancy china and coloured glass, suitable for bridge prizes and wedding gifts.

An assortment of coloured glass in bon bon dishes, cake plates, etc., can be seen in one of our show windows.

We will take great pleasure in showing you this line, and we feel sure you will find something to please you.
W. W. Wellner Ltd.
JEWELERS SINCE 1868