

YESTERDAY'S STOCK AND BOND QUOTATIONS

Market Reports

By GREENSHIELDS & CO., Montreal
Special to Stewart Jones & Co., Charlottetown

Closed at closing, August 8, 1933.
Call Money 2 p.c.

Table with columns for Montreal and New York stock prices, including various commodities and securities.

Table with columns for Montreal and New York stock prices, including various commodities and securities.

Table with columns for Montreal and New York stock prices, including various commodities and securities.

Table with columns for Montreal and New York stock prices, including various commodities and securities.

Table with columns for Montreal and New York stock prices, including various commodities and securities.

Advertisement for Mortgage Loans by Eastern Trust Company, featuring a logo and contact information.

Advertisement for Stewart Jones & Co. Green Shields & Co., located at 88 Great George St., Charlottetown.

DOMINION OF CANADA BONDS

(Special to Johnston & Ward)

Table listing Dominion of Canada Bonds with columns for Bid, Asked, and various bond types.

Large Numbers Attend Lectures On Farm Work

Reference has already been made in these columns to the Illustration Station field days. The supervisor of Illustration Stations, R. C. Parent, and a corps of experts, in demonstration the series at twelve stations in as many districts of the Island.

SOURIS

Mr. H. M. Clay, of Charlottetown was a motorist to Souris on Wednesday.

Mr. K. Doucette, Armadale, passed through our town on the 9.

Charlottetown motorists to Souris on Wednesday included Mr. T. B. Woodman.

We offer congratulations to the pupils of the schools in Souris who successfully passed the entrance examinations.

Messrs. Scott Coffin and Upton Seaman of Charlottetown, motorist to Souris on Wednesday afternoon and spent the evening.

Quite a number of motorists belonging to Souris drove to New Anson races on Wednesday where they say the races could not have been beaten.

Dr. J. C. and Mrs. Houston, of Charlottetown, were visitors to our town this week.

We are pleased to learn that Landigan's mills are at present working to capacity and each freight day there is a big load of wool comes to the mill, besides the amount which parties bring to Souris themselves.

Mr. William Robertson, of East Baltic, motored to our town on Thursday evening.

On Wednesday the Prohibition Officers from Charlottetown and officers MacDonald and McPhee paid a visit to the North Side where they seized a quantity of rum and whiskey.

Rev. E. Lockhart, of Antigonish, is at present on the Island and he paid a visit to his former charges in Souris and Bay Fortune, where he is warmly welcomed by his many friends.

talked of this branch of farming, and at the conclusion organized a cow testing association. Ninety men and forty women were present.

Nine more demonstrations remain on the programme mapped out. Iona is being visited today, and on Monday the Experimental Farm officials move to New London, and from there to the western portion of the Island.

Mr. Fred Nash, Poultry Promoter, will give three lectures in the west. When the tour of Prince County is completed, King's County will be covered. Mr. Frank Baird is to speak at Red Point and St. Peters on aspects of sheep and swine raising.

Late Market News

(Canadian Press)
MONTREAL, Aug. 8.—(Produce)—The demand for all lines of cash grain today was fair and values were firm. Flour and millfeed were unchanged. Further strength developed for butter and prices were fractionally higher. Receipts were 2,183 boxes. Little trade was done in cheese, but values were well maintained. Receipts were 6,224 boxes. Wholesale houses announced today that effective Monday they will advance their egg prices one cent per dozen with the exception of seconds.

THE MONTREAL CURB MARKET

(Special to Johnston & Ward)

Table listing Montreal Curb Market prices for various commodities like Assd Brew, Assd Gas & Oil, etc.

MORNING STOCK LETTER

Special to Johnston & Ward
MONTREAL, Aug. 8.—Stocks are finding it extremely difficult to make headway on such a market as is now being experienced. The bullish element is quick to seize any likely bit of news and push certain stocks higher with the two fold objective that a rising market will give a more optimistic tone to the news that is either not interested or else is buying small lots outright and putting such stocks away for long term investment.

YOUR MORNING SMILE

Joseph had been sent to bed by his mother for using profane language. The boys father was shovel operator, and when he came home from his job the good woman sent him upstairs to punish the kid.

"I'll teach the young fellow to swear!" he roared and started up the stairs. He tripped on the top step and even his wife held her ears for a few moments.

"You'd better come down now, she called up after the air had cleared somewhat, 'he's had enough for his first lesson'."

United States Rubber reports for first six months net loss of \$2,707,403 after interest depreciation, charges and foreign income taxes against net profit of \$588,841 in first half 1929.

Big average volume of federal reserve bank credit outstanding during week of August 6 was \$288,000,000, an increase of \$54,000,000 over previous week.

Brokers loans decreased \$14,000,000 during week of \$3,214,000,000. 30 industrial high 234.39, low 230.50. 20 rails 130.43, 129.19, 129.35 off 1.27.

Wall Street Advisory Says—
NEW YORK, Aug. 8.—The market action is still unsatisfactory and there appears nothing in the current situation to warrant taking a buying position as yet.

The idea is current in constructive quarters that the market is laying the groundwork for an important advance at a later date but from the same source, the view is expressed that this does not preclude the list from sagging to lower levels in the meantime. Leading issues went through to new lows for the move in the last few minutes of the days trading.

Utility issues continued soft while industrial held just above the bottom made earlier in the day. Yesterday's session marks the third successive day of sagging prices. The rallies that have been witnessed have been both spasmodic and short lived whereas the selling has been more or less uniform.

It is possible that a further test of the markets underpinnings is yet to be seen. We feel it would be the better part of valor to continue in our suggested policy of remaining on the side lines keeping reserve funds for the time when they can be employed with more assurance of making a profitable turn than is presented at this time.

Liverpool rose 1/4 to 2 down; Opened 1 1/4 to 1 1/2 down. 12.30 p. m. 1/4 down.

NEW YORK, Aug. 8.—The trading reaction slowed up yesterday notwithstanding some selling pressure on certain rails and utilities. The market acts as though enough support would be encountered around last week's low levels to turn the tide of professional selling. So far the industrial averages has held well above this point, despite the fact that rails have already broken through, and public utilities have sold back to it.

The unsatisfactory action of the rail stocks reflects another poor weekly loadings statement and the outlook for a series of poor July statements. Weakness in grangers like Atchison, Rock Island and Union Pacific is presumably due to short crop conditions in their territories.

We attach more importance to the recent optimistic forecast of steel trade reviews. Meanwhile the market will not offer much in the way of trading opportunities and it will be best to keep a large proportion of speculative funds idle.

The best type of common stocks can be purchased in conservative quantities for the long pull. They will undoubtedly look cheap six months or a year from now.

Livingston & Co. Flash—Sellers in N. Y. 11 A. M.

OPINIONS
Grain—Hulburd Warren—Would accumulate distant deliveries of wheat on favorable occasions. Would confine purchases of corn to sharp breaks and accept moderate profits.

Steinbairn—We recommend the buying side on corn futures. J. S. Bache and Co.—Market appears to require further reaction in all grains for a healthier situation.

Jackson Bros.—Advantage should be taken of weak spots to buy wheat. Believe there are plenty awaiting an opportunity to buy corn on declines.

MORNING STOCK LETTER

Special to Johnston & Ward

Table listing Montreal Curb Market prices for various commodities like Assd Brew, Assd Gas & Oil, etc.

MORNING STOCK LETTER

Special to Johnston & Ward
MONTREAL, Aug. 8.—Stocks are finding it extremely difficult to make headway on such a market as is now being experienced. The bullish element is quick to seize any likely bit of news and push certain stocks higher with the two fold objective that a rising market will give a more optimistic tone to the news that is either not interested or else is buying small lots outright and putting such stocks away for long term investment.

YOUR MORNING SMILE

Joseph had been sent to bed by his mother for using profane language. The boys father was shovel operator, and when he came home from his job the good woman sent him upstairs to punish the kid.

"I'll teach the young fellow to swear!" he roared and started up the stairs. He tripped on the top step and even his wife held her ears for a few moments.

"You'd better come down now, she called up after the air had cleared somewhat, 'he's had enough for his first lesson'."

United States Rubber reports for first six months net loss of \$2,707,403 after interest depreciation, charges and foreign income taxes against net profit of \$588,841 in first half 1929.

Big average volume of federal reserve bank credit outstanding during week of August 6 was \$288,000,000, an increase of \$54,000,000 over previous week.

Brokers loans decreased \$14,000,000 during week of \$3,214,000,000. 30 industrial high 234.39, low 230.50. 20 rails 130.43, 129.19, 129.35 off 1.27.

Wall Street Advisory Says—
NEW YORK, Aug. 8.—The market action is still unsatisfactory and there appears nothing in the current situation to warrant taking a buying position as yet.

The idea is current in constructive quarters that the market is laying the groundwork for an important advance at a later date but from the same source, the view is expressed that this does not preclude the list from sagging to lower levels in the meantime. Leading issues went through to new lows for the move in the last few minutes of the days trading.

Utility issues continued soft while industrial held just above the bottom made earlier in the day. Yesterday's session marks the third successive day of sagging prices. The rallies that have been witnessed have been both spasmodic and short lived whereas the selling has been more or less uniform.

It is possible that a further test of the markets underpinnings is yet to be seen. We feel it would be the better part of valor to continue in our suggested policy of remaining on the side lines keeping reserve funds for the time when they can be employed with more assurance of making a profitable turn than is presented at this time.

Liverpool rose 1/4 to 2 down; Opened 1 1/4 to 1 1/2 down. 12.30 p. m. 1/4 down.

NEW YORK, Aug. 8.—The trading reaction slowed up yesterday notwithstanding some selling pressure on certain rails and utilities. The market acts as though enough support would be encountered around last week's low levels to turn the tide of professional selling. So far the industrial averages has held well above this point, despite the fact that rails have already broken through, and public utilities have sold back to it.

The unsatisfactory action of the rail stocks reflects another poor weekly loadings statement and the outlook for a series of poor July statements. Weakness in grangers like Atchison, Rock Island and Union Pacific is presumably due to short crop conditions in their territories.

We attach more importance to the recent optimistic forecast of steel trade reviews. Meanwhile the market will not offer much in the way of trading opportunities and it will be best to keep a large proportion of speculative funds idle.

The best type of common stocks can be purchased in conservative quantities for the long pull. They will undoubtedly look cheap six months or a year from now.

Livingston & Co. Flash—Sellers in N. Y. 11 A. M.

OPINIONS
Grain—Hulburd Warren—Would accumulate distant deliveries of wheat on favorable occasions. Would confine purchases of corn to sharp breaks and accept moderate profits.

Steinbairn—We recommend the buying side on corn futures. J. S. Bache and Co.—Market appears to require further reaction in all grains for a healthier situation.

Jackson Bros.—Advantage should be taken of weak spots to buy wheat. Believe there are plenty awaiting an opportunity to buy corn on declines.

THE NEW YORK CURB

(Special to Johnston & Ward)

Table listing New York Curb Market prices for various commodities like Aero Supply, Ann Cyanamid, etc.

Closing Stock Letter

By LAIDLAW & CO.
Special to Johnston & Ward

NEW YORK, Aug. 8.—Warner Bros. broke badly at the opening following news of dividend suspension and selling was communicated generally through the active list. The result was a big break which was quite unreasonable all through the day and closing prices generally were at their lows. Volume increased substantially above yesterday. The announcement of a 3 p.c. curtailment in the output of steel corporations had a depressing effect and there was further inclination to regard the widespread drought as a bearish factor. Resistance points in a number of leading issues were broken and demand for stocks was poor. Selling was undoubtedly due to the further crop of depression business news which was not offset in any way by developments subject to constructive interpretation.

Total sales, 3,307,800.

Flash—Meehan bids 38 1/2 for 10,000 Radio.

Every time a dividend is passed it creates a few more sellers and buyers are scarce so market has to suffer. It sets to me as though there was a little resistance now but I expect very little of the market for some time except rallies and dips are mostly due to

MONTREAL STOCK EXCHANGE
(Special to Johnston & Ward)
Sales Stock Open High Low Last

3000 C. P. Grain 11 1/2
60 B. C. Packers 15 1/2
700 Montreal 14 1/2

NEW YORK STOCK EXCHANGE
(Special to Johnston & Ward)
Air Reduc. 112 112 108 110

MODERN
An elderly lady walked into a railroad ticket office in Toronto and asked for a ticket for New York.

"Do you want to go to Buffalo?" asked the ticket agent.

"Certainly not," she replied; "by train if you please."—Mrs. E.W. Alta

Estimators say that people of Hungary wore out 7,000,000 pairs of boots and shoes last year.

an unusually attractive investment

ONTARIO POWER SERVICE CORPORATION

5 1/2% First Closed Mortgage Gold Bonds

Due July 1, 1950

For the far-seeing investor who wisely decides to take advantage of present market conditions to acquire sound public utility bonds, the problem is largely one of selection.

To this problem Ontario Power Service Corporation 5 1/2% First Mortgage Bonds, selling at 94.22 and interest to yield 6%, offers a most excellent solution.

The Corporation is presently developing 275,000 horsepower on the Abitibi River which has already been contracted for, and completed by the Hydro Electric Commission of Ontario and Abitibi Power & Paper Company. Based on income resulting from these contracts it is estimated that net earnings will be in excess of twice annual interest requirements on this issue.

We recommend Ontario Power Service Corporation 5 1/2% First (Closed) Mortgage Bonds at 94.22 to yield 6%, as an outstanding power investment, having excellent future possibilities.

Ask for full detailed prospectus O-P-1.

Eastern Securities Company LIMITED
W. H. V. DUNBAR, MANAGER.
CHARLOTTETOWN

ST. JOHN MONTREAL HALIFAX
MONCTON SUMMERSIDE FREDERICTON