

YESTERDAY'S STOCK AND BOND QUOTATIONS

MARKET GOSSIP

(By John L. Cooley, Associated Press Financial Writer)

NEW YORK, N. Y., Nov. 24—Better buying of cotton and wheat encouraged traders in securities today and after early irregularity stocks moved forward somewhat briskly. Sales totaled 1,250,681. Principal interest in the stock market centered around railroad securities. They followed a zig-zag course, with Pennsylvania and New Haven going to new lows under weight of concern over New Haven's next dividend action, now slated for Dec. 8, because of its large investment in New Haven, Pennsylvania shared in the decline.

New Haven recovered a fraction more than its earlier loss in closing dealing, and Pennsylvania came within a fraction of erasing its loss. New York Central, Delaware and Hudson, Atlantic Coast and Norfolk and Western registered net gains on moderately active turnover.

Decline of the usual stock dividend of 5 per cent by International Business Machines and expectation that the company will this year report record high earnings, was a gain of more than 2 points by that issue. Other industrials which reflected bet-

ter sentiment, although in many cases the buying was said to be short covering, included American Can, Auburn, Case, Du Pont, Eastman and Union Carbide.

Copper stocks were in moderately better demand, with American Smelting recording a gain of 1 1/2 points. Anaconda and Kennecott were fractionally higher. Announcements indicated that copper fabricators were now adjusting prices downward following recent weakness of the metal.

Sterling featured the foreign exchange with a net gain of about 3 cents with cables quoted at \$3.0525. Moderately easier tone was reported in the money market. Following yesterday's unusual quiet in which no change was shown in United States gold supply, the federal reserve bank today reported a net gain of \$3,373,000 in gold holdings, of which \$3,373,000 represented a shipment reported from Japan the day in San Francisco from Japan.

NEW YORK EXCHANGE

(Special to Johnston & Ward)

Alk Reduc	Open	High	Low	Last	Change
Alleg Corp	89	90 1/2	89	90	+1/2
Al Chem	81	81 1/2	79 1/2	81 1/2	+1/4
At Chal	10 1/2	10 1/2	10 1/2	10 1/2	0
Am Can	7 1/2	7 1/2	7 1/2	7 1/2	0
Am F Pow	12 1/2	12 1/2	12 1/2	12 1/2	0
Am L	22 1/2	22 1/2	22 1/2	22 1/2	0
Am S R	13 1/2	13 1/2	13 1/2	13 1/2	0
Am T Tel	13 1/2	13 1/2	13 1/2	13 1/2	0
Am Tobac	80 1/2	81 1/2	80 1/2	81 1/2	+1/4
Ana Cop	13 1/2	13 1/2	13 1/2	13 1/2	0
Atchafon	100 1/2	100 1/2	100 1/2	100 1/2	0
Atchafon	107 1/2	110	107 1/2	108 1/2	+1/2
Bald Loco	7 1/2	7 1/2	7 1/2	7 1/2	0
Balk Ohio	28	28 1/2	27 1/2	28	+1/2
Barns A	19	19 1/2	18 1/2	19 1/2	+1/4
Beth Steel	20 1/2	20 1/2	20 1/2	20 1/2	0
Briggs	10 1/2	10 1/2	10 1/2	10 1/2	0
Buckeye	20	20 1/2	20	20 1/2	+1/4
C D G Ale	17	17	17	17	0
C Pacific	14 1/2	15 1/4	14 1/2	15 1/4	+1/4
C de Pac	14	15 1/4	14	15 1/4	+1/4
C-Nairn	9 1/2	9 1/2	9 1/2	9 1/2	0
Cheas Ohio	20 1/2	20 1/2	20 1/2	20 1/2	0
Coco Cola	15	15 1/2	15	15 1/2	+1/4
Col Carb	40	41 1/2	40	41 1/2	+1/4
Cons Elec	20 1/2	21 1/2	20 1/2	21 1/2	+1/4
Cons Gas	8 1/2	8 1/2	8 1/2	8 1/2	0
Cont Can	30	30 1/2	30	30 1/2	+1/4
Corn Pro	40 1/2	40 1/2	40 1/2	40 1/2	0
C-W	40 1/2	40 1/2	40 1/2	40 1/2	0
Day Chem	5 1/2	5 1/2	5 1/2	5 1/2	0
Drug Inc	55	55 1/2	55	55 1/2	+1/4
Elec A-L	33 1/2	33 1/2	33 1/2	33 1/2	0
Elec P L	14	14	14	14	0
Erie	10 1/2	10 1/2	10 1/2	10 1/2	0
F Nat S	50 1/2	50 1/2	50 1/2	50 1/2	0
Fox Film	6 1/2	6 1/2	6 1/2	6 1/2	0
Gen Elec	28 1/2	28 1/2	28 1/2	28 1/2	0
Gen Mod	27 1/2	27 1/2	27 1/2	27 1/2	0
Gen R Sig	29	29	29	29	0
Gen Rub	24 1/2	24 1/2	24 1/2	24 1/2	0
Grainby	1 1/2	1 1/2	1 1/2	1 1/2	0
Grizzly	1 1/2	1 1/2	1 1/2	1 1/2	0
Hous Oil	24	24 1/2	24	24 1/2	+1/4
Hud Res	10 1/2	10 1/2	10 1/2	10 1/2	0
Hupp Mo	6 1/2	6 1/2	6 1/2	6 1/2	0
Int Com	20	20 1/2	20	20 1/2	+1/4
Int Har	20	20 1/2	20	20 1/2	+1/4
Int Nickel	9 1/2	9 1/2	9 1/2	9 1/2	0
Int Tel	14 1/2	14 1/2	14 1/2	14 1/2	0
Johns	20 1/2	20 1/2	20 1/2	20 1/2	0
Kraug Toll	7 1/2	7 1/2	7 1/2	7 1/2	0
Lam Co	54 1/2	54 1/2	54 1/2	54 1/2	0
Leas Inc	32 1/2	32 1/2	32 1/2	32 1/2	0
L-W Bldg	30 1/2	30 1/2	30 1/2	30 1/2	0
M Pulp P	14 1/2	14 1/2	14 1/2	14 1/2	0
M Truck	14 1/2	14 1/2	14 1/2	14 1/2	0
Mex Sea	8 1/2	8 1/2	8 1/2	8 1/2	0
Non Ward	11 1/2	11 1/2	11 1/2	11 1/2	0
Nash	18 1/2	18 1/2	18 1/2	18 1/2	0
Nat D Pro	20 1/2	20 1/2	20 1/2	20 1/2	0
Nat L	16	16	16	16	0
N Y Cons	37 1/2	37 1/2	37 1/2	37 1/2	0
N Am Co	30 1/2	30 1/2	30 1/2	30 1/2	0
Pack Mo	5 1/2	5 1/2	5 1/2	5 1/2	0
Par Pub	27 1/2	27 1/2	27 1/2	27 1/2	0
Penn Rail	27 1/2	27 1/2	27 1/2	27 1/2	0
Phil Pet	6 1/2	6 1/2	6 1/2	6 1/2	0
P S of S	6 1/2	6 1/2	6 1/2	6 1/2	0
Radio Cp	9	9	9	9	0
R K O	2 1/2	2 1/2	2 1/2	2 1/2	0
Ream Rand	7 1/2	7 1/2	7 1/2	7 1/2	0
Rep I S	7 1/2	7 1/2	7 1/2	7 1/2	0
Rock Int	14	14 1/2	14	14 1/2	+1/4
Roy Dura	10 1/2	10 1/2	10 1/2	10 1/2	0
Safe Store	10 1/2	10 1/2	10 1/2	10 1/2	0
S Roebuck	38 1/2	38 1/2	38 1/2	38 1/2	0
Simp	7 1/2	7 1/2	7 1/2	7 1/2	0
Sim Co	9 1/2	9 1/2	9 1/2	9 1/2	0
S Pacific	38	38 1/2	38	38 1/2	+1/4
Southern	12 1/2	12 1/2	12 1/2	12 1/2	0
S Brands	14	14 1/2	14	14 1/2	+1/4
S Elec	37	37 1/2	37	37 1/2	+1/4
S of Cal	31 1/2	31 1/2	31 1/2	31 1/2	0
S O of N	33 1/2	33 1/2	33 1/2	33 1/2	0
S Warner	6 1/2	6 1/2	6 1/2	6 1/2	0
Studebaker	13 1/2	13 1/2	13 1/2	13 1/2	0
Texas Co	18 1/2	18 1/2	18 1/2	18 1/2	0
Tex G Sul	28 1/2	28 1/2	28 1/2	28 1/2	0
Tim R B	21 1/2	21 1/2	21 1/2	21 1/2	0
U C of N	33 1/2	33 1/2	33 1/2	33 1/2	0
U Pacific	90	90	90	90	0
Unit Air	14 1/2	14 1/2	14 1/2	14 1/2	0
U S Imp	12 1/2	12 1/2	12 1/2	12 1/2	0
U S I Alco	22 1/2	22 1/2	22 1/2	22 1/2	0
U S Steel	6 1/2	6 1/2	6 1/2	6 1/2	0
War B Co	10 1/2	10 1/2	10 1/2	10 1/2	0
War Bro	4 1/2	4 1/2	4 1/2	4 1/2	0
West Union	22 1/2	22 1/2	22 1/2	22 1/2	0
West Elec	38	38 1/2	38	38 1/2	+1/4
W-Over	47 1/2	47 1/2	47 1/2	47 1/2	0
Wool Co	24 1/2	24 1/2	24 1/2	24 1/2	0
Y T Coach	4 1/2	4 1/2	4 1/2	4 1/2	0

WHAT THE STOCK MARKET DID:

Number of advances	284
Number of declines	192
Stocks unchanged	133
Total issues traded	614

Grain Market

(Canadian Press) NEW YORK, N. Y., Nov. 24—Bonded wheat closed firm.

Dec	High	Low	Close
Dec	115 1/2	115 1/2	115 1/2
Jan	115 1/2	115 1/2	115 1/2
Feb	115 1/2	115 1/2	115 1/2
Mar	115 1/2	115 1/2	115 1/2
Apr	115 1/2	115 1/2	115 1/2
May	115 1/2	115 1/2	115 1/2
Jun	115 1/2	115 1/2	115 1/2
Jul	115 1/2	115 1/2	115 1/2
Aug	115 1/2	115 1/2	115 1/2
Sep	115 1/2	115 1/2	115 1/2
Oct	115 1/2	115 1/2	115 1/2
Nov	115 1/2	115 1/2	115 1/2

WINNIPEG, Man., Nov. 24—(By the Canadian Press)—Improved export demand, steady cables and lighter offerings gave a lift to wheat prices in the grain exchange here today. At the close, prices were 1/4 to 1/2c higher than Monday's final figures. November closed 1/4c higher at 62 1/2c, December 1/4 to 1/2c higher at 62 1/2 to 63c. May and July finished an even cent higher at 68 respectively.

New York advises placed sales of Canadian wheat for export at more than one million bushels. There appeared to be a better demand for cash wheat and this had an effect on the futures market. Broomhall reported a very small milling demand at Liverpool with buyers holding off for a more stable market both in grain and currency exchange.

Publication of figures showing total holdings of the United States farm board to be nearly 150,000,000 bushels had little or no effect on the market. Cheap offerings from the board were reported from abroad and C. I. P. of sets of no. 1 hard old crop winter to Liverpool were quoted almost four cents under Canadian no. 3 northern. Cash wheat showed an improved tone. High grades advanced their premiums while low grades dropped slightly. Oats for export featured the course grains and fair sales reported.

CASH PRICES

Wheat—No. 1 hard	67 1/2	no. 2 nor.	59 1/2	no. 3 nor.	50 1/2
feed, 40%	44 1/2	no. 5, 50%	no. 6, 47 1/2	80%	screenings, per ton, 50c
Barley—No. 2, 42 1/2	no. 3, 40 1/2	no. 4, 38 1/2	no. 5, 36 1/2	no. 6, 34 1/2	no. 7, 32 1/2
oats, 28 1/2	rejected, 26 1/2	track, 24 1/2	C. W. 45 1/2	2 row ex. 3 C. W. 42 1/2	4 C. W. 41 1/2
no. 5 C. W. 39 1/2	no. 6 C. W. 38 1/2	track 40 1/2			

CHICAGO

CHICAGO, Ill., Nov. 24—Strong commission houses absorbed surplus offerings of wheat late today, and the market jumped more than 2 cents a bushel from today's bottom levels. Stop loss selling had resulted from disclosure of the actual position of the federal farm board's controlled wheat holdings, which were shown to be larger than most traders had believed. Helping to rally the wheat market was announcement that purchases of North American wheat today for shipment overseas totaled 1,000,000 bushels, above yesterday's finish, 7 1/2 cents % decline, oats a shade down to 7 cents higher.

Montreal Market Sidelights

(Canadian Press) MONTREAL, Que., Nov. 24—Wheat futures trend showed an improved tone to the market on the local stock exchange in today's session. Public interest here so far as the security markets are concerned remained at an extremely low ebb, however, and the expansion in volume recorded was contributed almost entirely by one issue, namely Canadian Pacific, which furnished over half of the total turnover. Movements were confined within the narrowest of limits, and at the close in a small list, losses exceeded gains by 9 to 7.

The high degree of uncertainty surrounding the international situation, and lack of more definite signs of recovery in the industrial area, are factors which create the current attitude of hesitancy on the part of the public toward the security markets. Having in mind the recent swift change for the better in sentiment, engendered almost entirely the spectacular advance in wheat prices, not many weeks ago, it is fair to believe that the current aloof mood could be very easily overcome, were developments to assume a constructive trend that gave promise of being sustained. There appears little doubt that events of the past couple of months have done much to remove the almost blind and unshaken pessimism which had become so common only a few months ago, and while reason makes it probable that recovery must be necessary and irregular, there is no disposition to view the prospect with a more reasonable manner.

Production of Consolidated Mining and Smelting Company of Canada, as measured by ore receipts at the Trail smelter, today provided a trail of profit behind last year, with the continuing heaviness in base metal prices the factor most responsible for curtailed output. For the week from November 8 to November 14, receipts at the Trail smelter amounted to 6,500 tons, as compared with 8,678 tons in the corresponding week of last year. For the period from January 1 to November 14, receipts amounted to 334,230 tons, as compared with 440,135 tons in the corresponding period of last year.

MONTREAL, Que., Nov. 24—(By the Canadian Press)—Heavy trading in the Montreal Stock Exchange featured to an otherwise uneventful session. The traction issue, which has been a feature of the market for some time, showed a price range and closed at 11 1/2, down 1/2 on the day.

Grain Exports

(Canadian Press) WASHINGTON, D. C., Nov. 24—Grain exports last week from the United States amounted to 2,722,000 bushels against 2,325,000 bushels the previous week and 1,503,000 bushels the corresponding week of 1930. Canadian grains exported last week from United States ports amounted to 616,000 bushels against 580,000 bushels the week before, while exports of North American wheat flour were 172,000 barrels against 150,000 barrels.

Produce Market

(Canadian Press) MONTREAL, Que., Nov. 24—Ontario cheese lost an eighth to a quarter of a cent at 10 to 10 1/2 cents and Quebec cheese was off a quarter of a cent at 9 1/2 to 10 cents a pound. Receipts were 1,814 boxes.

No. 1 eastern townships pasteurized butter, in carlots, held steady at 22 cents a pound. To retailers solids and prices were unchanged at 21 cents and 25 cents a pound, respectively. Receipts were 728 boxes.

Fresh eggs, in carlots, were firm, extras being quoted at 50 to 52 cents, firsts at 45 to 48 cents, pullets at 40 to 42 cents and seconds at 25 to 28 cents a dozen. Carlot prices of storage eggs were unchanged, extras being quoted at 27 to 28 cents, firsts at 24 to 26 cents and seconds at 21 to 22 cents a dozen. Quotations to retailers were unchanged and receipts were 1,778 cases.

The potato market was firm, quotations per 80 pound bag being 35 to 45 cents for Quebec whites, 30 to 35 cents for Quebec green mountains and 35 to 40 cents for New Brunswick green mountains. Prince Edward Island green mountains, per 80 pounds, were 60 to 70 cents.

SUGAR

NEW YORK, N. Y., Nov. 24—Raw sugar was easier today with prices declining 1-3/4 of a cent. Business continued active and the market was only a shade lower. The market was only a shade lower. The market was only a shade lower.

COTTON

NEW YORK, N. Y., Nov. 24—Cotton futures closed very steady; closing bid: Jan. 63 3/8; Feb. 63 1/2; Mar. 63 1/4; Apr. 63 1/4; May 63 1/4; June 63 1/4; July 63 1/4; Aug. 63 1/4; Sept. 63 1/4; Oct. 63 1/4; Nov. 63 1/4; Dec. 63 1/4.

Foreign Exchange

MONTREAL, Que., Nov. 24—(By the Canadian Press)—British and foreign exchange in relation to the Canadian dollar, as compiled by the Royal Bank of Canada, closed today as follows:

Argentina, closed today	as follows:
Australia, pound	2.22 1/2
Austria, schilling	not quoted
Belgium, belge	0.1584
Brazil, milreis	0.0720
Bulgaria, lev	not quoted
China, Hong Kong dollars	0.2881
Czechoslovakia, crown	0.0328
Denmark, krone	0.2146
Great Britain, pound	0.2500
Greece, drachma	0.0117
Holland, florin	0.5471
Hungary, pengo	not quoted
India, rupee	0.1369

Fish Quotations

(Canadian Press) BOSTON, Mass., Nov. 24—Thirty-one vessels arrived at the fish pier today.

WHOLESALE QUOTATIONS

Mackerel	cents per lb.
Large cod	4 to 4 1/2
Markets	3 1/2 to 4
Pollock	