

NEW GLASGOW AND VICINITY

Mr. R. H. Binns paid a flying visit to the village during the past week and is to be congratulated on taking back with him a very fine specimen of horseflesh.

Among those attending the play-off between the Abbies and Crystals at Summerside during the past week were Mr. and Mrs. Harold Dickleson, Mrs. P. L. Campbell, E. N. Hill, Chester Bulman, Harold and Kenneth Stevenson.

IN MEMORIAM

MRS. JAMES ROBERTSON

On Feb. 17th, 1930, there passed away at Birch Hill Lot 49, P. E. Island, Caroline Jenkins beloved wife of James Robertson. She was a daughter of the late Thomas and Sarah Jenkins and was born at Lot 49, seventy-four years ago.

Mother and Son Both Receive Benefit

Quebec Lady Frances Dodd's Kidney Pills Mrs. Hubert Lett Strongly Recommends Dodd's Kidney Pills

ISLANDERS IN DEBATE

Fred H. Wigmore, of Graham's Road, Lot 20 leader, and R. D. Caldwell Stewart, of Dalhousie, representing Mount Allison University, won a two-to-one decision of the judges in the debate in the Charles Fawcett Memorial Hall on Wednesday with a United States team composed of Milton H. Williams, of Wesleyan University, Middletown, Conn., leader and William C. Erskine, of Williams College, Williamstown, Mass., who are touring the Maritime Provinces under the auspices of the National Federation of Canadian University Students.

The subject of the debate was "Resolved that the British Empire is in danger of disintegration." Mount Allison argued for the negative with the United States speakers for the affirmative. Dr. George J. Trueman, president of Mount Allison, presided. The judges were Hon. E. A. Reilly, K. C., Moncton; Rev. C. J. Markham, Sackville, and Harold Putnam, K. C., Truro, N. S. There was a large audience.

The following reference appeared in the Mt. Allison Argosy:

Fred H. Wigmore, '29

"It would be difficult, in the brief space allotted to me, to enumerate without omission the words of praise which our honoured leader, Mr. Fred H. Wigmore well deserves. However, under a two-fold handicap, lack of word and inability to do justice in any case to our friend of excellent repute I shall attempt in a measure to give a resume of Mr. Wigmore's achievements, during the last busy years of his two decades and one tenth of life.

Mr. Wigmore, a product of P. E. I. received his early education in the schools of his own town and Prince of Wales College, Charlottetown, of the same Province. He graduated from the latter in '26 taking with him an enviable record.

During the summer of the same year Mr. Wigmore deemed it wise to enter Mount Allison and urged further by the advice of his forbears he came to us a Sophomore, in October. During Mr. Wigmore's first year on our campus he distinguished himself in his Academic work and interest in student affairs and in other fields of endeavor.

In his junior year he made his first appearance on the platform at Mount Allison and by his exhibition paved the way for the success he attained in his Senior year. Although pressed with work, in his graduating year Mr. Wigmore found time from the busy routine of his scholastic work to act, at a request from the Student Body, in the Capacity of Editor-in-Chief of the College publication, President of the Durhoro-torial Society, President of Students' Council, Secy of his Class and Leader of the first debating team.

On this team Mr. Wigmore, before an admiring audience featured both in his opening speech and in his rebuttal. As a result of his brilliant delivery, his fine presentation and unique repartee he won with the supplementary aid of his cohorts a winning decision from his opponents, the University of New Brunswick, a team composed of men of outstanding calibre.

Despite the sacrifices made by Mr. Wigmore to take part in the various activities of the campus, he graduated not only with high general average in his courses, but as a distinguished student in the English honor class.

The above named Fred H. Wigmore hails from Graham's Road, Lot 20 at which school he got his early training matriculating successfully to P. W. C. at the early age of thirteen. One year later he attended P. W. C. and graduating with the class of 1926 and at the following year taught school at Borden taking up his studies at Mount A. the autumn of 1926, received his B. A. 1928. He is the oldest son of Thomas and Mrs. Wigmore of that place.

NEW ACADIA AND VICINITY

The severe windstorm of Sunday night caused considerable damage in the vicinity, there were four (4) barns completely demolished and one house which was in the course of construction belonging to John R. Gallant will have to be rebuilt. The barns which were razed to the ground belonged to Marshall Gallant, Michael Gallant, Baloney Gallant and Albert Boudreau, fortunately there was no loss of stock.

Mrs. Belliveau and Miss Elizabeth Bourke, R. N. of U. S. A. who have spent some time in Rollo Bay, spent Sunday in New Acadia and left for the States Monday morning.

W. H. Townshend of the C. N. R. spent Sunday at his old home in Rollo Bay.

Ken Doucette and Teddy Gallant paid a flying visit to Souris Saturday.

The Misses Florence O'Hanley and Agnes McKinnon were visitors to New Acadia Friday evening.

ANNOUNCING REDUCED PRICES ON "King Cole" Tea RED PACKAGE Now 65 cents Per Pound At all Grocers

George Peters and Ingils Gallant were in Souris Saturday on a business trip.

The Misses Rita and Mary Whyte and Arthur Bourke, Souris West, were in New Acadia recently.

Mr. Hugh McKinnon, Rollo Bay, was on a business trip to New Acadia Thursday.

Mr. Alex. Anderson is around again after his recent illness.

The Messrs. Frank and Henry Gallant have returned to their home having spent the past winter in Nova Scotia.

The "Tobans" boys have installed a new engine in their workshop where they are doing a rushing business.

Miss Cassie McKenzie has returned home from Launching.

Owing to the severe storm Monday, Miss Eulalia Mullally, Souris West, was unable to resume her duties as teacher in New Acadia School until Tuesday.

Rollo Bay And Vicinity

Miss Elizabeth Burke, R. N. of Boston and Mrs. Edward Belliveau of Maine who have been visiting their parents, Mr. and Mrs. Frank Burke, Rollo Bay, left Monday morning for their respective homes. We are glad to report that Mr. Burke who was seriously ill has recovered and will we hope soon be enjoying her usual good health.

The Souris branch of the Knights of Columbus held an enjoyable whist and dance in the B. I. S. Hall on Wednesday night, Feb. 12. Thirteen tables were played the ladies prize was won by Miss Sally Louie, Souris East and the Gent's by Mr. Hughes, Souris Line Road. A delicious luncheon was served by the ladies. Dancing was enjoyed by mule furnished by Messrs Stewart MacIntyre and Louie and the Misses Alice Edmund, Louie and Pearl MacKenzie and Mrs. James Bushay.

The death occurred at Souris Line Road Thursday, Feb. 13, of James MacAuley after a short illness of pneumonia. He leaves to mourn one sister, Mrs. Lenus MacLean of New York, who is expected home for the funeral.

The New Zealand Women's Institute held a successful dance in their schoolhouse on Thursday night, music was furnished by Mr. Adolphus Burke, Bear River, violin, and Mr. James Holman, New Zealand, harmonica. A good sum was realized.

Mr. Harold MacEwen, Rollo Bay East was a recent visitor to Fortune.

Mr. James Chaisson, Rollo Bay East is a frequent visitor to Souris West.

Among the recent social events was a ple social and dance in St. Charles School. Though rather "spectacular" it was greatly enjoyed by those present.

Mr. Frank Gallant, New Acadia arrived home from Nova Scotia Saturday.

Mr. Bert Mullaly, Souris West, has entered the City Hospital for treatment. His many friends hope for his speedy recovery.

Among those attending the Valentine Social and Dance in Fortune Bridge school were Mrs. E. Belliveau, Miss Elizabeth Burke, Rollo Bay, the Misses Ma'y and Retze White, Souris, West, Mess's Peter MacGormac, Hugh MacKinnon and J. MacRae.

Mr. John O. MacDonald, Souris, was to Charlottetown recently on a business trip.

Mr. Stephen MacAuley, Souris Line, Road contractor, received the contract to erect the new church at Rollo Bay.

Miss Mary E. White, Souris West, was a recent visitor to Rollo Bay—P.

POWNAI NEWS

On Thursday night, Feb. 13th, the women of the Missionary Society of Pownal United Church gave a bean supper in the Florida Hotel. The decorations were in keeping with Valentine day, the waitresses looking and feeling all dressed up in their white aprons and caps trimmed with red hearts. The pantry was in charge of Mrs. Nathaniel Gay and Mrs. Arthur Jenkins, assisted by Mrs. Brown and a number of ladies with "big hearts." The supper was all that could be desired. White beans, brown beans, pickles and chow, coffee and tea, brown bread and biscuits, apple pie, mince pie, white cake, chocolate cake, Scotch cake and cookies, all for thirty-five cents. Judging from the way the supper disappeared, there will be heart failures before long. During the early part of the evening the younger set enjoyed games led by Rev. Mr. Campbell, which means a good time. A varied program was put on at the close of the evening, consisting of violin music by Messrs W. E. Smith and Edison Smith, accompanied by Mrs. 17th MacKinnon, pianist. This was followed with a solo by Mrs. MacKinnon, with Mrs. Beatrice Judson as accompanist. A novel feature of the evening was a stunt put on by the C. G. I. T. girls of which Mrs. Campbell is leader. This created much laughter. A duet "Come Under My Plaidie" by Helen and Edyth Judson, was well rendered and well received. This was followed by a reading and a violin selection. "God Save the King" brought the entertainment to a close. A number of pies and cakes were auctioned by our popular and clever auctioneer, Mr. Malcolm MacRae. A neat sum was realized, which goes for missions.

We are sorry to learn of the continued illness of Mrs. Thomas Burhoe, of Alexandra. Her cheerful face and helping hand were very much missed among the workers on Thursday night. Also Mrs. Henry Burhoe, who was detained at home on account of family cares.

Mrs. A. A. Moore handled the cash to the satisfaction of all at the supper on Thursday night. We regret that on the following day she had the

misfortune to receive a fall through a cellar hatchway. While no bones were broken, yet, at Mrs. Moore's age and weight, the matter is rather a serious one, she having received a bad shaking up.

Once more the writer is joyfully glad to have the extreme pleasure of recording another milestone in the life of Mrs. Sarah Jones, better known as "Aunt Sarah." On Feb. 14th, 1930, she made her advent aged today, Feb. 14th, 1930, she is celebrating her ninety-second birthday. Although confined to her room, she is just like a ray of sunshine, radiating happiness and joy to all who came in contact with her. In recalling reminiscences, while conversing with the writer recently, it was marvellous how she could recall happenings when she was but four years old. What a long road to look back upon. Remembrances were sent from friends far and near. Not the least of these was a birthday cake containing ninety-two candles from the W. M. S. of the United Church of which Society she capably performed the duties of President for many years, after which she was made honorary president. A large number of friends and neighbors called to extend congratulations and were treated to refreshments by Miss Sarah H. Jones, who is lovingly caring for her aged aunt.

The February meeting of the W. M. S. of the Pownal United Church was held at the home of Mrs. Seymour Farquharson, Cross Roads. On account of the bad roads and severity of the weather, the number of members was small. However, a very profitable time was spent with Mrs. (Rev.) Campbell in charge. One new member was secured, Mrs. Reeves.

"PERMANENT PARTNERS OF THE CONTINENT" In Ringing Declaration President Macaulay Describes This As Effect of Sun Life Company's Investment Policy.

Its Wisdom Vindicated in Wonderful Report For Past Year

MONTREAL, February 22.—A most lucid explanation of how little the fluctuations of Wall Street affect companies which buy securities; not for re-sale, but for investment, was given by President T. B. Macaulay, at the annual meeting of the Sun Life Assurance Company of Canada. He reduced to the plainest terms what is obscure to many, when he compared the Stock Exchange to an auction room where prices fluctuate according to the miscalculation of the bank balance of the bidders, and not according to the intrinsic value of the articles on sale. Mr. Macaulay expressed comparative indifference to these things, his company being concerned primarily and chiefly with the continuance or increase of dividends on the sound securities held by his company.

Impressive Vindication of Investment Policy And judged by that test, the head of the Sun Life Company surely had remarkable vindication of his investment policy in the report he submitted to a crowded meeting of enthusiastic policyholders. Not only was he able to report new assurances for the year of over \$650,000,000 which carries his company well on to the three billion mark of assurances in force—he was able to show profit earnings which have risen close to \$48,000,000. And as though in mockery of the gyrations of the Stock Market, the dividends actually being paid on Sun Life stocks are \$3,374,000 in excess of those payable on these shares when purchased, while the rights and stock privileges have been worth about \$17,000,000.

Great National Future Shared by Company "Through our large stock holdings," he said, "we have become permanent partners in the great utility and other corporations which furnish such essential service that they may almost be said to be part of our national life."

"We believe in the future of our entire nations—both Canada and the United States. What will they be fifty years from now? Does anyone doubt their future?"

"We have hitched our investment policy to the star of this Continent. Mr. Macaulay declared amid loud applause, "and, in particular, to our great cities, just as surely as they continue to grow and prosper, so surely will our investments grow and prosper."

The President's Speech Mr. Macaulay spoke as follows: "It is with very special pleasure that I move the adoption of this fifty-ninth annual report of the Company. We have grown accustomed to great and increasing prosperity, but the achievements of the past year surpass all previous records in even our history.

"The New Assurances paid for reached the huge total of \$654,000,000. Even more impressive, however, is the fact that this is an increase of more than forty-eight per cent. over last year.

"The Assurances in force now exceed \$2,400,000,000, an increase of over half a billion. But a few years ago we rejoiced at reaching the one billion mark; we now have passed the second billion and are well on towards the third billion.

"The Income has reached \$172,000,000, and the Assets are now \$568,000,000.

"More important still, the profit earnings of the year have risen to nearly \$43,000,000. We have as usual applied a considerable proportion of these earnings to further strengthening the position of the Company.

"Another \$10,000,000 has been deducted from the market values shown in the report, raising that item to \$30,000,000; \$1,000,000 has been written off the Company's buildings, while over \$2,000,000 has been added to our various special reserves.

"The sum of \$22,600,000 has been distributed as profits to our policyholders, and in addition to all this nearly \$6,000,000 has been added to the undistributed surplus, now more than \$60,000,000.

"This wonderful showing is, as always, based on a valuation of our securities enormously below the market quotations actually existing at the close of the year, so that the real strength of the Company is only partially disclosed.

Stock Exchange a Mere Auction Mart. "That such results should be

achieved in the face of the Stock Exchange panic, of which we have heard so much, may at first appear strange. It is, however, not so surprising, for we are apt to overestimate the importance of that crisis, serious though it was. What is the Stock Exchange? It is merely a place where public auctions are held. It differs from other auctions only in the articles sold, and in the volume of the transactions. It is no more true of this auction than of other auctions that the prices bid are an infallible index of the real value of the articles dealt in. The quotations fluctuate with the optimism or the pessimism of the bidders. They are frequently much better evidence as to the bank accounts and credit of the bidders than of the value of the stocks bought and sold.

Business as Usual "That was exactly the situation during the recent price reaction. It was purely a Stock Exchange panic. It was not caused by any trouble in general business. We did not see the closing down of factories, wholesale discharges of employees, and other symptoms of business distress such as marked the great depressions to which our minds revert. Outside the ranks of the unfortunate speculators there was little to show that anything unusual was happening in the Wall Street auction rooms. On the wildest days of the reaction the business of the country went on as usual. Men continued to work, children continued to be born, the population continued to grow, the great electric companies continue to increase their output, enlarging their power houses or building new ones. The great corporations whose stocks we own continued to expand, continued to prosper and to earn even larger dividends, just as if there were no dealings in their shares at all. What happened was merely that last June, in a wild burst of enthusiasm, speculators bid up prices beyond normal levels, and this in turn produced

We welcome her to our Society and trust she will enjoy the good fellowship found therein.

The meeting of the Young People's League was held last week at the home of Mr. Daniel Wood, Hazelbrook. Quite a large number were present and a very enjoyable time spent. The program for the evening was Missionary, with Mrs. W. J. Mutch in charge.

Miss Joyce Lane was a visitor in Kensington recently, where she attended the Presbyterian of the United Church. She reports a very inspiring and helpful time.

Honor to whom honor is due and a large share is due our faithful mailman, Mr. Ewen Martin, who has missed but two days this winter, and the weather has not been all sunshine, or the roads all good. Despite this, Mr. Martin is of a jovial manner, always with a smile and a cheery word for everyone. Long may he continue his efficient obliging and courteous services.

The semi-annual school examination of Pownal School was held on Tuesday. Quite a number of parents and visitors were present, showing the interest manifested in the school work, which is a stimulus to any teacher. The pupils were examined in the various subjects by their teacher, Miss Amy Smith, and several of the visitors, ex-teachers, and showed by their answers that time spent by pupils and teacher in the past term had not been in vain. At the close of proceedings the teacher treated all present to home-made candy, while Mr. Smith passed around a generous supply of apples.

Dividends on Securities Greatly Increased "The investor who buys for permanent holdings but little concern is attached to the price which may be bid for his stocks by those who frequent the Exchanges. What interests him is to know that his dividends will not only be paid regularly but will gradually increase with the passing years. I will apply this test to our own holdings. At the present time the dividends, actually being paid on our stocks are \$3,374,000 in excess of the dividends payable on our declared surplus, we have today the entire margin of \$100,000,000 again intact. The blow has fallen, the slump has come, the values are marked down and we are in a strong position than ever before in our history."

"The practice of undervaluing our securities is now a permanent feature of our investment policy. I look forward to the time in the not distant future when we will have an undisclosed margin so huge that even the present large figure will appear comparatively small. It is our securities which the values placed on our securities will always be buttressed by safeguards so great that market fluctuations will affect us no more than the winds that whistle around our building."

No Losses by Permanent Investors "To imagine that loss was caused to any except those carrying shares on margin because market prices in 1929 marched up a hill and then marched down again, is to remind me how an old friend told me mournfully some years ago that he had lost over a million dollars during the preceding twelve months. When I replied sympathetically, he added with equal mournfulness: "Yes, I have lost over a million by not buying stocks a year ago when they were selling at \$100. The losses supposed to have been suffered by permanent investors, such as the Sun Life, are like those of my jocular friend—they are not losses at all, but merely profits which we might have made had we known just when the peak was, and had altered our practice so as to sell out at that time."

Following the Continent's "Star" "When investing our funds, we look always to the distant future—twenty, thirty years hence. Through our large stockholdings we have become permanent partners in the great utility and other corporations which furnish such essential service that they may almost be said to be part of the national life. We believe in the future of Montreal, New York, Chicago, and of all our great centres of population. We believe even more in the future of our entire nations—both Canada and the United States. What will they be fifty years from now? Does anyone doubt their future? We have hitched our investment policy to the star of this Continent, and in particular to our great cities, and just as surely as they continue to grow and prosper, so surely will our investments grow and prosper. What need we care for the moods or pocketbooks of in-and-out speculators? Why should we reverse our policy and throw our great holdings on the market for some possible temporary gain? Could we be sure that we would ever get our shares back? We prefer to continue as permanent partners.

Sun Impregnable on Blackest Day "We must, of course, consider market quotations when preparing our annual report, but our policy is to

to undervalue our holdings that there can be a tremendous drop in prices without even reaching the figure at which our securities are carried in our accounts. Last year we announced that we had a margin of \$100,000,000 to provide for just such a possible market crisis as we have experienced. We expected a reaction, but I confess that we did not expect one of such severity. Our assets have now been tested by one of the worst financial reactions in history, and you will be interested to know that the provision made by us for such a contingency proved more than ample, for even on the blackest of the black days we still had about \$35,000,000 of the amount intact as a margin of excess valuation still remaining to protect our surplus. I am now able to say that even after distributing the large profits which we have announced, after making the further reserves to strengthen our position, and after adding \$6,000,000 to our declared surplus, we have today the entire margin of \$100,000,000 again intact. The blow has fallen, the slump has come, the values are marked down and we are in a strong position than ever before in our history."

Securities Compared "I would not have you suppose that I am blind to the merits also of well selected bonds and mortgages as investments. There is much to be said for them. Their values, normally at least do not fluctuate greatly. They are particularly attractive at times when stock quotations appear unduly high, as in the latter part of last year. But while they offer greater resistance to price reactions, they have no power of growth. Personally I prefer securities that live and advance, that keep pace with national growth and development—securities which, even if protected against deterioration (not always successfully) by gold cushions, can at best, only remain stationary and unchanging by the side of the road while the army of progress marches past. There is a happy medium. I think that our Company should always have a large amount invested in choice bonds, but I also think that in the best interests of our policyholders a considerable portion of our assets should always be invested in high grade progressive common stocks.

A Future that Defies Prophecy "It is a wonderful report that we present, but I always think of the present as a mere vantage ground from which to get an ever further vision into the future which must be planned for. What is our future to be? The realities of the present are far in advance of anything that we even imagined possible a few years ago, and the outlook now is brighter than ever. I hardly dare to make a prophecy. If any of you care to calculate what our position will be if we can maintain anything like our present rate of progress for even the next few years, the results will surprise you. We already occupy a remarkable position. We have a character and an individually a character and an enthusiastic army of policyholders, and we enjoy the confidence of the public in a very unusual degree. We can, I think, look forward to a future so glorious that even the achievements of the present will then seem small. And let us never forget that every extension of our business is an extension of service and blessing to humanity."

The following were appointed as the Executive Committee: Carl Anderson (Ottawa) of Harvard University, Dr. G. S. Bacon (Brown's Flats, N. B.) Waterville, Mass., Mrs. Mrs. George Hennessy (Salisbury, N. B.) and Fred G. Perkins.

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Professor puts weird problem

W. S. Hutton, Professor of Mathematics at Mt. Allison University, Sackville, N. B. guest of honor at the Boston-Mt. Allison Alumni dinner given Saturday evening Feb. 15 at Hotel Victoria, Boston, pronounced the following problem in his after-dinner speech:

"A certain sultan bade his vizier bring to a feast the following persons: 1. His father-in-law's brother, 2. His brother's father-in-law, 3. His father's brother-in-law, 4. His brother-in-law's father.

"The vizier returned with one man and told the Sultan that this man was all four of the persons designated. The problem is who was that man?"

Other guests at the Alumni dinner were Dr. George J. Trueman, President Mt. Allison University, and Mr. Howard Alcorn, President Connecticut River Valley Mt. Allison Alumni Association of New Haven, Conn. Dr. R. C. Archibald, now of Brown University, who was to have been present, was unable to attend.

One hundred and fifteen former Mt. Allison students of the three hundred and fifty living in Boston and vicinity attended the dinner. Amongst others originally from Prince Edward Island were Alden D. Dawson (Tryon) Professor of Zoology at Harvard University; Lorne Lea (Tryon) Professor of Chemistry, St. Paul's School Concord, N. H.; and Fred G. Perkins (Charlottetown) of Everett, Mass.

Dr. Harry W. Jackman, Wat-

and it is now over three years since I have had a spell.

"I hope anyone who is in the same condition I was will give H. & N. Pills a fair trial."

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Pains Around Heart Weak Spells Would Fall Over Mrs. James Vassalunga, P. I. Brook, Man., writes: "I had pains around my heart, and suffered with weak, smothering spells. Sometimes I would fall over and would have to be picked up and put to bed."

"I used several boxes of MILBURN'S HEART AND NERVE PILLS"

and it is now over three years since I have had a spell.

"I hope anyone who is in the same condition I was will give H. & N. Pills a fair trial."

Price, 50c. a box at all druggists and dealers, or mailed direct on receipt of price by The T. Milburn Co., Limited, Toronto, Ont.

HAVE YOUR EYES EXAMINED AND GLASSES FITTED BY E. E. PARKMAN Registered Optometrist Montague, P. E. I.

Face Covered With Blackheads and Pimples. Healed by Cuticura.

"My face was covered with blackheads and pimples. The pimples were hard, large and red, and itched and burned. When I scratched them they would fester and scale over. They were in blotches and lasted about three months.

"I began using Cuticura Soap and Ointment and was surprised to see the results. I continued using them and in about two months I was completely healed." (Signed) Theodore Stonehouse, Springhill, Nova Scotia.

See 2c. Ointment 25 and 5c. Talcum 25c. Sold everywhere. Sample each free. Add 4c. Canadian Depot: J. T. Watt Company Limited, Montreal.