We offer—

Dominion of Canada

SECOND WAR LOAN

3% bonds

Maturing October 1st, 1952

at

$98.75 and accrued interest

"Buy Bonds To Beat Barbarism."

Orders may be telephoned at our expense.

Eastern Securities Company Limited

W. H. V. Dunbar—Manager

Charlottetown

Saint John Moncton Halifax Summerside.

DOMINION OF CANADA

SECOND WAR LOAN

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F. J. BRENNAN & COMPANY LTD.

E. M. BAGNALL—MANAGER

Bank of Nova Scotia Building Charlottetown

STOCK QUOTATIONS

N. Y. Stock Exchange

(Canadian Press)

Stocks	Close
Am C and F	25 1-2
Am Radiator	6 3-4
Am Tel Tel	166
Am Water	8 7-8
Anaconda	21 5-8
Atchison	16 1-2
Baldwin Loco	14 7-8
Bendix Av	30 1-4
Beth Steel	77 3-8
Chrysler	75 7-8
Con Oil	6 1-4
Con Edison	28
Elec Auto Lite	36
Gen Elec	34
Gen Foods	40 3-4
Gen Motors	46 7-8
Gt Nor Pfd	26
Kennecott	28 1-2
Mont Ward	41
N Y Central	13 3-8
Nor Am Co	19 3-8
Nor Pacific	7
Paramount	6
Penn R R	21 1-4
Phil Pet Co	35 3-4
Pure Oil Co	7 1-2
Radio Corp	4 3-4
South Pacific	8 3-4
Std Oil N J	35 1-2
Stude Corp	7 3-8
Texas Corp	36 3-8
United Corp	1 3-4
United Gas Imp	11
U S Rubber	22 1-4
U S St Co	54 7-8
Vanadium Corp	30 1-4
West Union	18 7-8
West Elec	100 1-4
Woolworth	—

Montreal Curb

(Canadian Press)

Stocks	Close
Abitibi Com	75
Abitibi Pfd	35
Asbestos	18
B A Oil	19 3-4
Bathurst A	11 1-2
Don A	5 5-8
Fraser	—
Fraser V T C	11 1-4
Ford A	17
Hir Walker	38 1-2
Imp Oil	12
Int Pete	17
Price Com	13 1-2
Price Pfd	—

Banks

(Canadian Press)

Stocks	Close
Canada	—
Commerce	156
Nova Scotia	280
Royal Bk	—

FINANCE

By Frederick Gardner
Associated Press Financial Writer

NEW YORK, Sept. 9—(AP)—The stock market went into a war retreat today that carried many leaders back 1 to more than 3 points.

Canadian issues were easy. Walkers dropped 1 1-4 points to 26 3-4 and International Nickel 1 1-8 to 27 1-4 while Distillers, Brazilian Traction and Lake Shore Mines dipped fractions. Bell Telephone advanced 1 7-8 points to 109 7-8. Dome Mines and Hollinger were steady.

The Associated Press average of 60 issues registered a drop of 1.1 points at 43.8, biggest setback for any session since Aug. 13.

Dealings dwindled on the reaction, transfers amounting to 591,920 shares against 709,320 last Friday.

U.S. Steel, Bethlehem, Republic and Youngstown Sheet shaved morning recessions when the American Iron & Steel Institute estimated this week's mill operations at 91.9 per cent of capacity, a rebound of 9.4 points from the Labor Day let-down and a new top since the first week of last December.

National Steel, on a small turnover, was off only 1-2 point at 64. Aiding this issue was action of the company's directors in lifting the dividend from 50 to 75 cents a share quarterly.

Prominent stocks on the day's slide were Chrysler, General Motors, U. S. Rubber, Montgomery Ward, Douglas Aircraft, United Aircraft, American Telephone, Anaconda, Du Pont, Dow Chemical, Eastman Kodak, Johns-Manville, U.S. Gypsum, Great Northern and Texas Corp.

MINING

(Canadian Press)
TORONTO, Sept. 9—

Stocks	Close
Aldermac	15
Anglo Cdn	60
Arntfield	4
Aunor Gold	155
Bankfield	10
Bear Ex	5 1-2
Bidgood	10.00
Bralorne	10.00
Broulan	61
Brown Oil	9
Buff Ank	360
Buff Can	1 3-4
Bunk Hill	2
Cal Edm	146
Calmont	24
Cent Pat	182
Cen Porc	7
Chester	91
Chromium	20
Cochenour	53
Commoil	26
Coniarum	126
Davies	13 1-2
Dome Oil	22
East Crest	5
East Crest	5
East Malrobic	300
Eldorado	35
Francoeur	39
Gods Lake	36
Goldale	13
Goldale	13
Gold Gate	12
Hollinger	12 1-2
Home Oil	183
Homestead	3 1-2
Howey	26
Jellicoe	2
Kerr Add	252
Kirk Lake	93
Lamaque	515
Lapa Cad	7
Little L L	220
Macassa	340
MacLeod	203
Madsen	40
Malartic	99
McKenzie	100
McVittie	9
McWatters	30
Min Corpn	76
Moneta	50
Morris Kirk	3
Naybob	19
Noranda	55 1-8
Nor Cdn	40
Okalta	75
Omega	18
Oro Plata	31
Pacalta	3 1-2
Pac Pete	32
Pamour	115
Partanen	5
Paymaster	25
Perron Gold	155
Pickle Crow	283
Pioneer	225
Powell	82
Premier	100
Preston	185
Roche	3
St Ant	10 1-2
San Ant	195
Sand River	7
Senator	28
Sheep Cr	92
Sherritt	70
Siscoe	59
Sladen	44
Slave Lake	5
Steep Rock	145
Straw Lake	4 1-2
Sturgeon	12 7-8
Sud Basin	115
Sullivan	60
Sylvanite	230
Texas Corp	115
Toburn	125
Uchi	45
Upper Cda	83
Ventures	250
Vermilata	6 1-2
Waite Amu	350
Wood Cad	13
Wrt Harg	625
Pend Ore	150
Temisk	4 1-2

TORONTO, Sept. 9—(CP)—Stocks slipped back quite easily in the trading today on the Toronto exchange and closed around the day's bottom prices despite an effort to rally in the late afternoon.

Volume was below last week's average of 197,000 shares.

Several medium-price issues, including Teck Hughes, Preston, Pickle Crow, Central Patricia and Lamaque, eased down 15 cents or more and losses of 10 to 14 cents were netted by Aunor, Buffalo-Ankerite, Coniaurum, East Malartic, Kerr-Addison, Little Long Lac, Macassa, Perron, Pioneer, Premier, San Antonio and Sylvanite.

Nickel dropped 1 1-2, Hudson Bay a point and Noranda was down more than a point for broken lots. Venturse and Waite-Amulet declined 15 and 20 cents respectively and Sherritt, Steep Rock and Pend Oreille had smaller losses. Eldorado, declined 4 cents.

Losses of a half point or more were posted by Brazilian, International Petroleum, Imperial Oil, Ford A, C.P.R., and Walkers common. Declines of a point or more were showing finally for Bathurst Power A. Canadian Car common, Consumers Gas, National Steel Car and Dominion Bridge.

The day's low was 1.80 for Home Oil. Anglo-Canadian lost 10 cents, Okalta 15 and smaller losses were netted by Calgary and Edmonton, Brown, Calmont, Commoil, Davies and East Crest. Pacific Pete was higher at 32 for board lots and Homestead Oil and Gas at 3 1-2 was down 1-2.

Montreal Stock Exchange

(Canadian Press)

Stocks	Close
Bell Tel	15 1-2
Brazilian	5
Bruck Silk	5 1-4
B C Power A	27
Bldg Products	16
Can Cement	5
Can Car Found	7 7-8
Can Ind Al	190
Can Pacific	5 1-2
Can Steamship	4
Cons Smelt	38
Dom Bridge	29
Dom Steel B	9 1-4
Dom Textile	86 1-8
Dryden	6
Founda Co	11 1-2
Gen Steel Wares	6 3-4
Ham Bridge	4 1-2
How Smith	15
Imp Tob	14 1-2
Int Nickel	37 1-2
Massey Harris	3 3-4
McColl Front	5 7-8
Mtl Power	29 1-2
Nat Steel Car	45 1-4
Noranda	55
Power Corp	8
Quebec Power	14 1-4
Shawinigan	18 1-2
St Law Com	3
St Law Pfd	15 1-2
St of Can	71
St of Can P	—
Wpg Elec A	100
Wpg Elec B	—

MONTREAL, Sept. 9—(CP)—Rails led the stock market on a downward trail today, with losses showing in all sections.

National Steel Car was a conspicuous loser, selling 1 3-4 down from pervious closing price. Canadian Car sold down 1 1-8, with Dosco B down 5-8 and C.P.R. slipping 1-2.

McColl lost 1 1-8 to 5 7-8 and Imperial and International Petroleum each sold 5-8 down. Utilities were relatively inactive but reflected the market's gloom. Bell Telephone sold off 3-4 and Brazilian off 1-2.

Bulolo tacked on 1 1-2 to 15 1-2. Noranda and Smelters each lost 1-2 in metals.

Bathurst sold at 11 1-2, for a loss of 1 1-4. St. Lawrence Corporation made a downward adjustment of 3-8.

Asbestos lost a point, Associated Breweries 1-8 and Alcohol 10 cents.

Total sales: 23,700 shares; Industrials, 13,600; Mines 10,100; Bonds: $1,300.

Market At A Glance

(By The Canadian Press)

Toronto, Montreal and New York—Stocks closed lower.
Winnipeg—Wheat unchanged at fixed prices.
New York—Cotton and coffee higher; rubber and sugar lower.

Produce Prices

MONTREAL, Sept. 9—(CP)—Produce Market prices here today, as reported by the Dominion Department of Agriculture, follow:

Butter: first grade creamery prints, jobbing price, 24; first grade solids, jobbing price, 23 1-2; Quebec no 1 pasteurized, current receipt price, 22 5-8; Quebec no 2, 21 5-8; Quebec no 1 pasteurized, wholesale jobbing price, 23, Quebec no 2, 22 1-4.

Cheese: Western white, current receipt price, 13 5-8—3-4; colored, 13 5-8—7-8; white and colored, wholesale jobbing price, 14. Quebec white and colored, current receipt price, 13 11-16; wholesale jobbing price, 14.

Eggs: graded shipments in used free cases, selling price, A—large 33 1-2—34; A—medium 32; A—pullets 26—27; B 24—24 1-2; C 15 1-2—16.

Potatoes: Mtl new, grade 1, .75—.80; , .50; NB old, no 1 75's 1.25—1.40; PEI old, no 1 75's 1.25—1.40. (Potato prices are wholesale.)

GRAIN

WINNIPEG, Sept. 9—(CP)—Export sales totalling approximately 1,000,000 bushels of Canadian wheat, including two cargoes worked for export to Portugal, were confirmed on the Winnipeg grain exchange today, but no trades were posted in either future. Prices closed at government fixed minimum levels of 73 5-8 cents a bushel for October and 74 5-8 cents of December.

In the coarse grain pit, mills and exporters supported oats at levels just below the market price.

CHICAGO, Sept. 9—(AP)—Wheat prices were battered lower as dealers watched war bulletins today.

Wheat closed 1 1-8—1 3-8 lower than Saturday, Sept. 74—74 1-8, Dec. 75 5-8—3-4; corn 1-8—3-8 down, Sept. 62 5-8—3-4, Dec. 56 7-8—57; oats 3-8—1-2 lower.

LIVESTOCK

MONTREAL, Sept. 9—(CP)—Cattle were 25 to 50 cents higher on Montreal livestock markets today. Calves and lambs were from barely steady to 25 cents lower. Hogs were steady. Receipts: Cattle 1,031! Calves 2,682; Hogs 2,556; Sheep 2,980.

Good steers were $8.25 to $9, medium $7 to $8 and plain $5.50 to $6.75. Heifers ranged from $4.50 to $7.25. Fed calves choice $10, medium 9. The bulk of the good cows sold at 5.75 with odd top at $6, medium were from $4.75 to $5.50 and common from $4 to $4.75. Canners and cutters were $2.50 to $3.75. Bulls sold from $3.50 to $5.50.

Veal calves were firm, other kinds steady to 25 cents lower. Good veals were $9.50 to $10 with a few tops at $10.50, and medium kinds from $8.50 to $9, and common down to $7. Drinkers were $5.50 to $7. Grassers made the bulk of the offering selling from $4.25 to $5, averaging close to $4.75.

Hogs were steady at $9.25 for baccons fed and watered and $9.50 off trucks. Selects drew $1 per hog premium with the regular cuts on off grades. Sows were $5.50 to $6.50. Hogs sold on rail grade brought $12.35 hot weight.

Lambs were steady to 25 cents lower. Good ewes and wethers were $8.75 to $9, with a cut of $1 and $2 per hundredweight on bucks and culls respectively. Sheep were from $3 to $5, mostly $4 to $4.50.

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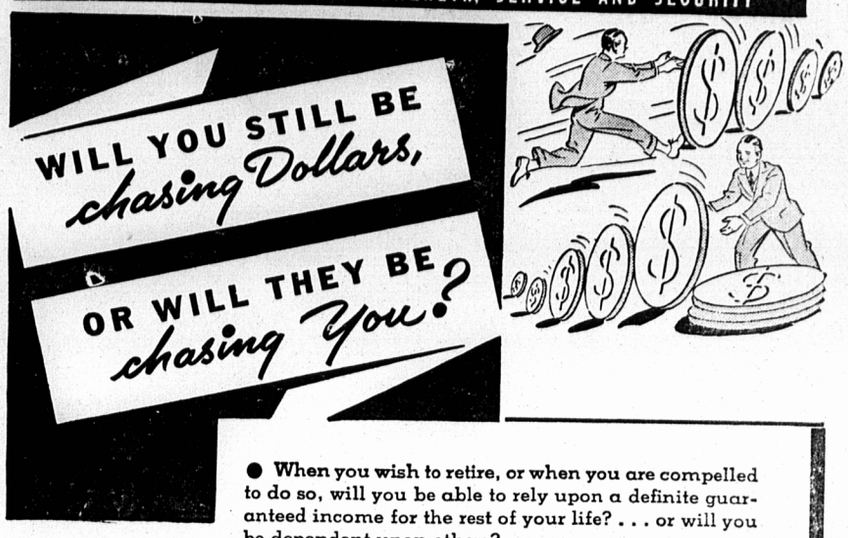

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BRANCH OFFICE: Bank of Nova Scotia Building, Charlottetown—W. G. HOGG, Manager

2nd Division Trains Hard To Join Corps

(By Frank Flaherty, Canadian Press Staff Writer)

OTTAWA, Sept. 9 — (CP)—Each week brings closer the day when Lt.-Gen. A.G.L. McNaughton will command a fully-equipped exclusively Canadian corps ready to smite the enemy in the battle of Britain when and if Hitler decides to risk his land fighters on British soil.

With a staff largely composed of Canadian officers who served under him in the 1st Division Gen. McNaughton now commands an army corps consisting of the 1st Division under Maj.-Gen. G. R. Pearkes, B. C., and another Empire division.

The 2nd Canadian Division under Maj.-Gen. Victor W. Odlum is steadily preparing itself for taking its place in the corps. Gen. Odlum with his staff and a large part of the division are already on British soil.

Whether the complete establishment of the 2nd Division in Great Britain involves a change in location of the units engaged on garrison duty in such places as the West Indies, Newfoundland and Iceland has not been stated.

Some military men consider it would be sound policy not to leave troops for too long a period in such outposts. It may be that as time goes on units now assigned to these duties will be replaced by other Canadian or British units.

Two things remain to be done before that time is reached. Certain formations of the division must join the main body and advanced training in large formations and under war conditions must be completed. Defence Minister Ralston recently said this would not take long.

Col. Ralston says the 1st Division has been chosen for a specific job but military reasons forbid authorities from stating just what that job may be. It can be assured, however, that it is a task in which the aggressive, hard-hitting qualities of Canadian soldiers as demonstrated by the performance of the Canadian corps in the First Great War will be called into play

Similarly it may be assumed that the 2nd Division will share in the same task when it comes to function as the other half of Gen. McNaughton's corps.

A third Division is soon to be fully equipped and concentrated in the Maritime Provinces for home defence and training and a fourth is in reserve and likely to remain scattered across Canada in various training camps for some time.

Three Convicts Surrender; Release Captives

COLUMBIA, La., Sept. 6—(AP)—Demands for a "truce" failing, three desperate Arkansas convicts threw down their guns in a cornfield today and surrendered peacefully after releasing unharmed two girls and a boy held captive nearly 48 hours.

Surrounded by 1,000 grim possemen, the desperadoes gave up a few hours after freeing one of the girls and sending her to officers with a demand for safe passage through posse lines on the threat of death to the other two high school students.

The surrender near here was followed quickly by the killing of another fugitive and additional recaptures among the band of 36 criminals which shot its way to freedom on Labor Day in a sensational break from the Cummins prison farm. In all, two convicts are dead, 17 have been re-taken and 17 remain at large.

In their mad break from the Arkansas prison farm, the convicts killed a trusty guard. One of the ringleaders was Frank Conley, 34, who was killed by a posse fusillade when searchers came upon him as they scoured this sector for the group that kidnapped the three young people. Conley died only 50 yards from the spot where the felons killed merchant-posseman Frank Gartman early yesterday.

Caught in a closing flank of state police and trust convicts in civilian clothes from the Louisiana Angola Penitentiary, three of Conley's companions tossed away their guns.

Voncelle Williams, 16-year-old Rayville, La., girl, conveyed to officers the convicts' demands for escape. She walked out of dense swamplands to tell police of a threat to kill Gladys Diamond, 15 and Jerry Harrigill, 17, if the posse denied passage. The three Rayville youngsters were kidnapped Monday when the criminals commandeered their car.

The possemen, forthwith refusing to deal with the criminals, were directed by Miss Williams toward the fugitives' hideaway. She told police the convicts did not mistreat her or her companions but said they were forced to tramp through woods for hours with their captors.

Open Season on Hun Sharks

—Cartoon by Boothe, Vancouver Province

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ANTED — A HARDWARE ravener for Prince Edward Island. Must have knowledge of business and be well recommended. Apply Box 370, Halifax, N.S. N610-9-7-31

POSITION OPEN FOR A MAN over 40 years of age, must have automobile. Write "D.F." care Guardian at once and state past five years experience. L-34-9-9-3.1

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NTED — MODERN HOUSE large apartment 5 or 6 bedoms. Central location. Phone 2. L-19-9-7-21

NTED BY ONE PASSENGER ance to Halifax Tuesday morng. Lacey's Personal Service reau. L-39.

NTED — RETURN PASSAGE two to Montreal by car imediately. Apply Guardian. L52-9-10-21

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RENT IN DALTON BUILD-, Summerside, rooms (heated), table for offices and light usekeeping. L-37-9-9-2.1

RENT — FIVE ROOM FURN-ed apartment, heated, electric ge and continuous hot water, ply, Mrs. Horne, 130 Elm Ave, phone 321. L54-9-10-21

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FOR SALE — CHEAP HORSE. Sound. Guardian. L-48-9-10-21

FOR SALE — SECOND HAND kitchen range with or without oil burner. Phone 728-J. L623-9-7-21

FOR SALE SEVEN DUCK DEcoys, Ray Carr, Stanhope. L-30-9-9-21.

ISLAND SHINGLES $1.50 SQUARE, Boards $1.40 hundred. Clara Bros., Mt. Stewart. L-431-8-9-WST-101.

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TO LET — TWO ROOMS IN MODern apartment, continuous hot water, phone 1020. L-62-9-10-21

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TO LET—NEW BUNGALOW REcently occupied by V. A. Ainsworth, 36 Villa Street. Entirely modern. Apply 34 Ambrose St. or phone 1440. L-611-9-6-tf.

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FOUND — ON EUSTON ST. SUM of money. Apply Guardian. L56-9-10-11

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CIVIL SERVICE EMPLOYMENT. Examination for Clerks announced. Open to all. Applications to reach Ottawa by September 15th. Our advice has helped hundreds obtain Civil Service positions as Clerks, Postmen, Customs Examiners, etc. Free booklet on request. M. C. C. Schools Ltd., Toronto 10. Oldest in Canada. No Agents.

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STRAYED FROM PASTURE AT North River two cattle one red and one black and white. Anyone knowing their whereabouts telephone collect 832-J or 1183. Wellington McNeill. L601-9-6-21

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