

STOCK QUOTATIONS

New York Stock Exchange

Am For Fr	Close	2 1/2
Am Radiator	Change	0 1/2
Am Tel Tel	112 1/2	0 1/2
Am Water	112 1/2	0 1/2
Anacosta	22 1/2	0 1/2
Alchison	23 1/2	0 1/2
Am Ref	18 1/2	0 1/2
Burn	4 1/2	0 1/2
Balt Ohio	9	0 1/2
Beth Steel	43 1/2	0 1/2
Chas Ohio	23 1/2	0 1/2
Chrysler	37 1/2	0 1/2
Cons Oil	7 1/2	0 1/2
Commonwealth S	1	0 1/2
Con Can	36 1/2	0 1/2
Con Edison	17 1/2	0 1/2
Corn Products	54 1/2	0 1/2
Curtiss Wright	17 1/2	0 1/2
Elec Auto Lt	14	0 1/2
Gen Elec	29 1/2	0 1/2
Gen Foods	23 1/2	0 1/2
G. I Motors	27 1/2	0 1/2
Goodrich	10 1/2	0 1/2
Goodyear Tire	16	0 1/2
Gr Natl Pfd	5 1/2	0 1/2
Hud Mot Car	13 1/2	0 1/2
Int Harvester	5 1/2	0 1/2
Int Tel Tel	53 1/2	0 1/2
Kennecott	27 1/2	0 1/2
Mont Ward	26 1/2	0 1/2
Murray Corp	10	0 1/2
N Y Central	12 1/2	0 1/2
Natl Cash Reg	14 1/2	0 1/2
Nor Am Co	6 1/2	0 1/2
Nor Pacific	3 1/2	0 1/2
Pack Motor	28 1/2	0 1/2
Paramount	6 1/2	0 1/2
Penn R R	15	0 1/2
Phil Morris	75 1/2	0 1/2
Rich Pet Co	28	0 1/2
Shl Union Oil	35	0 1/2
South Pacific	9 1/2	0 1/2
Std Oil N J	40	0 1/2
Stude Corp	3 1/2	0 1/2
Texas Corp	33 1/2	0 1/2
United Air	5 1/2	0 1/2
United Drug	2	0 1/2
United Corp	8 1/2	0 1/2
United Gas Imp	2	0 1/2
U S Rubber	23 1/2	0 1/2
U S Steel Co	39 1/2	0 1/2
U S Ind Al A	13 1/2	0 1/2
Vanadium	12	0 1/2
Warner Bros	3 1/2	0 1/2
West Union	17 1/2	0 1/2
West At Brake	16 1/2	0 1/2
West Elec	65 1/2	0 1/2
Worthing	36 1/2	0 1/2

Gunnar Profits Show Improvement.

NET CURRENT ASSETS INCREASE \$155,097 IN FULL YEAR OF OPERATIONS.

Increase in earnings and a gain of \$155,097 in net current assets feature the report of Gunnar Gold Mines Ltd. for 1937, the first full year of mill operation. Operating profits were \$258,210 before write-offs for depreciation and development, amounting to 9.7 cents a share on 2,654,131 shares outstanding in 1937. This compares with \$189,877 in 1936. Investment income and profit on sales of investments amounted to \$16,210 in 1937, which brought total cash revenue above 10 cents a share. After write-off of \$32,728 for depreciation and \$40,799 for development, and other deductions, the net profit for 1937 was \$192,782, or approximately 7.3 cents a share. This compares with a net of \$149,510, or 5.6 cents a share in 1936.

Bullion recovery in 1937 amounted to \$586,357, compared with \$378,671 in 1936. The mill treated an average of 137.3 tons daily, being \$12.29 a ton. Gilbert A. LeBine, President, comments that current production is running about 147 tons daily and could be increased materially at nominal cost. Operating costs were as follows:—

Development and Exploration	69,408.75
Mining	118,475.77
Milling	66,653.64
General Expenses	52,592.24
Ope. cost per ton ore hoisted	307,130.40
Head Office Expense	12,120.78
Depreciation	32,722.79
Pre-operating charge	40,799.25
Total Operating Expense	392,773.22

Montreal Stock Exchange

(Canadian Press)

Close	155
Change	7 1/2
Am Tel	37 1/2
Am Water	7 1/2
Can Cement	18
Can Nor Fr	18
Can Car Pfd	7 1/2
Can Ind Al A	19 1/2
Can Pacific	2 1/2
Celanese	5 1/2
Cockshutt Pld	11 1/2
Cons Smelt	7 1/2
Dist Seag	12
Dom Coal Pfd	16
Dom Bridge	23 1/2
Dom Steel B	9 1/2
Dom Textile	6 1/2
Dryden	4 1/2
Founda Co	9 1/2
Gen Steel Wares	5 1/2
Gypsum	5 1/2
Imp Top	13 1/2
Ham Bridge	42
Int Nickel	11 1/2
Lake Woods	11 1/2
Macvey Harris	12
McGill Pfd	13 1/2
Mtl Power	28
Nat Brew	35
Nat Steel Car	33 1/2
Noranda	50
Power Corp	10 1/2
Quebec Power	18 1/2
Shawinigan	2 1/2
St Law Com	23
Steel of Can	54 1/2
Steel of Can Pfd	2
Win Elec A	175
Win Elec B	175

MINING

(Canadian Press) TORONTO, March 29—

Acme Oil	7
Aldermac	41
Amn	19 1/2
Ang Cdn	110
Artfield	17
Ashley	17
Astoria	2 1/2
Augite	22
Bagnac	14
Bankfield	65
Bankfield	65
Base Metal	20
Beattie	110
Big Good	27
Big Miss	8
Bobjo	8
Bralorne	835
Brit Dom	7
Brown Oil	42
Buff Ank	12 1/2
Buff Can	15 1/2
Bunk Hill	197
Cal Edm	35
Calmont	74
Cdn Malrobc	196
Cariboo	37
Cas Treth	56
Cent Pat	232
Chem Res	8 1/2
Chromium	40
Comstar	130
Conium	19
Con Club	13
Con Smelt	40 1/2
Darkwater	15
Davies	55
Denison	19 1/2
Dominion Oil	49 1/2
Dom Ex	13
Dorval	124
East Crest	201
Edorado	506
Falcon	8 1/2
Fed Kirk	18 1/2
Fontana	28
Foundation	9 1/2
Franceur	3 1/2
Gillies Lake	35
Glencora	15
Gods Lake	33
Goulds	15
Gr Eagle	23
Goodfish	4
Gr Bousq	4
Granada	5 1/2
Grandoro	6
Harley Gold	167
Hardrock	9 1/2
Harker	12
Hollinger	101
Home Oil	17
Hometead	23
Howey	22
Hud Bay	22
Nickel	42
Jack Waite	31
Jellison	42
Jellison	42
J M Con	6 1/2
Kerr Add	148
Kirk Hud	65
Lake	66
Laguna	30 1/2
Lake Shore	48 1/2
Lam Ont	130
Lapa Cnd	4 1/2
Lorain	9 1/2
Lebel Ore	47
Leitch	415
Little L L	65
Niacassa	370
Noranda	300
Norand	300
Madsen	17
McDoug	17
Man East	17
Maraljo	17
McIntyre	36 1/2
McKenzie	73
McVittie	12
McWaters	10 1/2
Merill Ore	176
Min Corp	8 1/2
Moneta	24
Morris	8 1/2
Murphy	8 1/2
Naybob	15
New Gold	21
Nipissing	185
Noranda	50 1/2
Norand	50 1/2
Noranda	50 1/2
O'Brien	290
Okaita	134
Olga Oil	2 1/2
Omsag	32
Oro Plata	30
Palatia	8 1/2
Parmanor	398
Partenon	10 1/2
Patterson	10 1/2
Paymore	30
Payore	110
Perron	115
Pick Crow	400
Pioneer	147
Power	187
Premier	187
Preston	84
Proc Air	80
Que Min	41
Read Auth	275
Red Crest	12
Red Lake	18
Reev MacD	30
Reno Gold	52 1/2
Roche	12
Royalite	36 1/2
St Anth	11
San Ant	125
Shawky	19
Sherritt	101
Sisco	227

Formal SPRING OPENING

Thursday Afternoon

at **S. A. McDONALD'S**

Bright New Bags
\$2.95
Clever new shapes! Patents, gabardines, grain leathers. All colors.

Vivid Scarfs
\$1.00
Bright, bright scarfs so smart with your suit! Gay florals, paisleys, vivid stripes. Pure dye crepe.

Gay Flowers
50c
A "must" on suit lapels! Wide choice of bright nose-gays.

New Spring Gloves
\$1.00
Expensive looking hand stitched fabrics, new costume gloves! White, beige bright or dark shades.

New SPRING SUITS
See the new collarless suits, the moulded, man-tailoreds, chic costume suits, new waistcoat suits!
Your Spring Suit is here! ——— **\$10.95** up

New SPRING COATS
Slick fitting reefer, dressy collarless coats, tuxedo swaggers... Spring's smartest coats! Shetlands, Tweeds.
All sizes ——— **\$8.95** up

New SPRING DRESSES
The gayest you've ever worn! Fan pleated skirts, new, new bolero frocks, moulded one-pieces! Prints, crepes, sheers, tafetas. All sizes ——— **\$5.95** up

Montreal Curb

Close	106
Change	8 1/2
Abitibi Com	48 1/2
Abitibi Pfd	18
B A Oil	3
Beauharnois	3
Bathurst A	3
Dom Far	4
Fraser	4
Fraser V T C	10 1/2
Ford A	15
Home Oil	104
Imp Ore	16 1/2
Int Pet	25
McIntyre Pref	5 1/2
Price Com	8 1/2
Price Pfd	36

Stock Prices Hit New Lows In Montreal

MONTREAL, March 29—(CP)—Without notable exception, prices dragged steadily downward today a number of new low marks for the year in a dark session on the Montreal Stock Exchange today. Losses extended to around four points.

Most of Canada issues showed the widest break with the common down four points to a new low at 58 and the preferred dipping to a new low at 54 1-2, off 4 1-2. Other constructions lost about a point each.

Both Price Brothers issues in the papers ease about a point to new lows, and St. Lawrence Paper preferred segged a couple of points at 25, a new low for the year. Canadian Pacific Railway lost 1-2 to plumb new low depths at 5 1-8. National Steel Car gave up two points. Other new low marks were established by Dominion Steel and Coal "B" and General Steel shares.

Total sales—Industrials 47,200; mines 124,900; bonds \$1,850.

Currencies

MONTREAL, March 29—(CP)—The Pound Sterling advanced 28-32 of a cent to \$5.00 1-32 on Montreal foreign exchanges today while the French franc gained 1-32 of a cent at 3.07 1-4 cents. The United States dollar declined 1-32 per cent at 1-2 per cent premium.

Livestock

MONTREAL, March 30—(CP)—There were 76 cattle, 3 lambs, 2-14 calves and 924 hogs for sale on Montreal livestock markets today.

Cattle prices were unchanged. Calves were steady. Prices ranged from \$6 for light veals to \$7.50 for medium good kinds.

The bulk of the calves were sold in mixed lots at \$5.75. A few choice sold to \$6.

One light spring lamb was sold for \$7.50 per head.

Hogs were steady at \$10.75 for bacon, fed and watered, with truck hogs selling up to \$11. Selected stock sold at \$10.75.

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Broad Selling Wave Sends Stocks Lower

BY FREDRICK GARDNER
Associated Press Financial Writer
NEW YORK, March 29—(AP)—Leading stocks broke to new lows for the past 5 years or longer in today's market as a broad selling wave swept industrials overboard for losses of 1 to 5 points generally and much more in isolated instances.

The Associated Press average of 60 issues dropped 1.9 points at 34.5, a new bottom since April 26, 1933. Both industrial and utility composites were at the worst since 1933 and the rally since 1932. Traders tallied 1,721,750 shares compared with 1,249,400 in the preceding session.

A drop of 3 1-2 points to 42 in International Nickel featured the Canadian list. Other issues were lower. Walkers dropped 1 5-8 points to 34 as Dome, Distillers, Seagram, Dominion Stores, McIntyre, Bradlan, Marconi, Ford, Imperial Oil, Lake Shore and Massey Harris displayed easiness.

Steels led the retreat, ignoring momentum in this week's mill operating rate. Mines weakened as spot silver was reduced in London and sliced another cent by Washington. Carrier shares were subjected to less pressure than other groups.

Yesterday's Local Market Quotations

CORRECTED FOR EVERY WEDNESDAY AND SATURDAY'S ISSUE

RETAIL MARKET	
Coleby bunch	25c
Potatoes pk	18c
Turnips 2 for	5c
Cabbage each	10c
Cream	12-22c
Steak lb	15-20c
Roas beef	12-14c
Stew meats	85-111c
Chicken each	14-16c
Mutton lb	40c
Cod lb	26-30c
Eggs doz	75-80c
Pow	47-48c
Oat bus	14-17c
Lamb lb	10c
Cod lb	8c
Squash lb	28-60c
Apples pk	25c
Cranberries 2 lbs	4c
Pumpkins lb	30c
Carrots pk	4c
Parsnips lb	25c
Lettuce 2 bunches	25c
Cauliflower head	25c
New carrots bunch	12c
Swet peppers lb	27c
Rhubarb lb	25c

NEW YORK CURB

Close	16 1/2
Change	1 1/2
Am Gas Elec	19 1/2
Am Gas Pwr	19 1/2
Assoc Gas Elec	19 1/2
Brown Co Pfd	15 1/2
Can Marconi	1
Clides	1
Crescent Pwr	18
Ed Bond Share	5
Gulf Oil Corp	34 1/2
Humble Oil	57 1/2
Lockheed Air	25
Niat Hud	5 1/2
Pant Oil	4 1/2

Produce Prices

MONTREAL, March 29—(CP)—Butter ruled firm on Montreal open produce markets today and eggs and cheese held steady.

Butter was quoted at 36 cents a pound nominal for No. 1 in cartons or less with lots to retailers at 36 1-2-37 for solids and 37-37 1-2 for prints.

Graded egg shipments in cartons or less were 21 1-2 cents a dozen for A-large, 20 1-2 for A-medium and 19 1-2 for A-small.

Cheese was 15 1-2-3-4 cents a pound for current western make. Potatoes: Que whites No. 1 80's 58; N. B. mts No. 1 90's 64-68; 50's 42-45; P. E. I. mts No. 1 80-85; 50's 45-47; B. W. I. No. 1 80's 1.50; Fla. bushel 2 25.

GRAIN

WINNIPEG, March 29—(CP)—Reminiscent of war-time years when wheat prices were fluctuating widely, the cash price for No. 1 northern, Manitoba Basis, Fort William-Port Arthur, closed 10 cents higher today, at 1.32 3-4.

With virtually no wheat for sale in the May position, that future on Winnipeg grain exchange skyrocketed the five-cent allowable limit and marked time with the spectacular cash values.

The greatest bull market of 1938 came to Winnipeg despite sluggish condition of United States wheat and the customary bearish influence of beneficial precipitation in nearly all North American wheat growing belts.

The future market closed 5 to 1 1-2 cents higher, May at 1.23 3-4, July 1 12-1.12 1-8 and Oct 91 7-8-92 1-8 cents.

With small quantities in shipping position, even the 10-cent price advance for No. 1 northern failed to induce selling. That grade advanced five cents when the May future went up five cents. Durum, in poor demand, declined five cents.

Heavy spreading operations accounted for the small advance posted in the October option.

All coarse grains closed higher. May flax almost recovered five-cent loss Monday. Flax closed 4 1-2-1 higher, oats 1 5-8-1 1-4, barley 1 5-8-1 and rye 1 1-4-1 1-8 above yesterday's close.

FINANCIAL

MONTREAL, March 29—(CP)—Wheat, northern No. 1, 1.32 3-4; barley, Canadian western No. 2, 71 3-4; oats, feed, No. 1 55 1-4; flour spring wheat patents, firsts 8-0; seconds 7.50; bakers 7.30; winter wheat patents, choice 4.05-4.15; white corn 4.40-4.60; bran, ton 32.25; shorts, ton 32.25; middlings, ton 36.75; rolled oats, bag, 90 lbs 3.15; hay, No. 2, per ton, carlots 11.00.

Cheese, western current 15 1-2-3-4. Butter No. 1, 36.

Eggs in cartons: A-1 large 29; A-1 medium 28; A-large 26; A-medium 25; A-pulets 24; B 26; C 24.

PERSONAL LOANS

ONE YEAR TO PAY
Apply to Nearest Branch of
The Canadian Bank of Commerce

MONTHLY DEPOSITS PROVIDE FOR REPAYMENT

If You Borrow	You Receive	For Deposit Monthly
\$ 80	\$ 55.87	\$ 5
100	100.96	5
150	157.38	5
200	202.23	5
250	250.25	5
300	300.25	5
350	350.25	5
400	400.25	5
450	450.25	5
500	500.25	5

OTHER AMOUNTS AT PROPORTIONATE RATES

MARKETS AT A GLANCE

(By The Canadian Press)
Toronto, Montreal and New York—Stocks sharply lower
Winnipeg—Wheat 5 to 1 1-8 cents higher.—Rubber and cotton lower, coffee and sugar unchanged.

UNDATED MONEY BOX
(By The Canadian Press)
Closing exchange rates
At Montreal—Pound 5.00 1-32; U. S. dir 1 00 1-2; franc 3.07 1-4.
At New York—Pound 4 98; Canadian dir .99 15-32; franc 3.06 1-4.
At Paris—Pound 162.625 fr.; U. S. dir 32.76 fr.; Canadian dir 33.57 fr.
In Gold—Found 12s. 2d; U. S. dir 99.51 cents; Canadian dir 99.16 cts.

FINANCE

NEW YORK, March 29—(AP)—Foreign exchange: Great Britain demand 4.98, 4.97 3-16, 4.98; 60-day bills 4.97; France demand 3.06 1-4; Italy 5.26 1-2; Belgium 16.92; Germany 40.18; Canada .99 15.32.

LEGS SHOULD BE KEPT SUPPLE BY DAILY EXERCISE
Our legs have to carry us through life, yet we are very apt to consider that walking, and occasionally running, provide all the exercise they need.

Exercises of the swimming type produce suppleness and freedom of movement in the hip, knee and ankle joints. Here is one of this kind:

Stand with your feet together and grip the bed-rail (or some other support) firmly with your right hand. Swing your left leg forward and then backward. Let the movement be continuous and try to make each successive swing a little higher than the one before.

The leg should be kept straight and the foot well stretched. When the leg is swinging the support will help you to do this. After eight swings forward and backward with your left leg, turn round and repeat with the right leg.

COPPER IS A SMART BECOMING COLOR
One of the very newest colors on the fashion horizon is copper. It is predicted that it will be exceedingly popular because it blends well with other predominating colors of the season, yellow, dark brown, certain dusty shades of rose, blue and green, and is exceptionally smart combined with or accented by black. It gives a luxurious effect under your dark fur coat and is equally smart with gray or beige, and, best of all, becoming to most complexions.

USED TRUCKS and DUMP BODIES