

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK

During the current year President Richard A. McCarty of the Mutual Life Insurance Company of New York will celebrate the completion of twenty years service as the executive head of that institution. When, in 1885, he succeeded the late President Whiston, the Mutual Life was estimated as one of the most important organizations in the country, and its prominence, as by far the largest life insurance company of the United States, has since become the most capable new in the history of the world as well as the highest order of financial institution. In the twenty years which have since elapsed, the vigorous management of President McCarty has resulted in increasing the company's business more than four fold, so that the figures of twenty years ago, large as they appeared at that time, now seem almost insignificant. At the close of its sixty-second year the Mutual Life is larger and stronger than ever before, while the volume of new business produced is evidence that the work of extending the company's insurance to all parts of its field suffers no diminution of vigor.

Last year the company received in premiums the sum of \$62,000,000, and interest and other receipts of \$10,000,000, amounting to a total of \$72,000,000. The gains for the year being \$2,700,000, premiums and \$69,300,000 in other income, a total of \$72,000,000. Policyholders and their beneficiaries participated in the distribution of the vast funds of the company to the extent of \$14,250,000, which is about two million more than the payments of the preceding year, while there was paid to meet the future obligations of the company the sum of \$2,000,000. The assets showed the remarkable gain for the year of \$3,000,000, so that the available funds now amount to \$40,000,000, a sum which far exceeds the wealth of many a princely estate and makes the Mutual Life the premier financial institution of the world.

The investment of this vast fund of the company is placed in the hands of men who have made a life study of financial problems, and who, as trustees of the company, devote their energies to the conservation of its interests so that no loss may befall the policyholders who seek the protection which the company's policies afford. The wisdom displayed in the choice of securities has received high praise from many sources, and investors generally would not fail to profit by purchasing only such securities as the Mutual Life now is in possession of. A notable addition was made to the surplus strength of the company last year, for after providing for all liabilities there remained excess funds of surplus amounting to \$14,250,000. At the close of the preceding year, when even the best of securities were being sold at the lowest prices, the company's surplus was

THE SUMMERSIDE GUARDIAN

Office—Upstairs Grace Brick Block—J. B. C. Baker, Mgr.

W. S. Newman went to Alberton last evening to purchase horses.

It was twelve degrees below zero at Summerside Monday night.

Frank McMillan, Manager of the Merchants Bank of P. E. I. is ill with typhoid.

Everybody interested in the work of the Summerside Improvement and Tourist Association should attend the annual meeting in the council chamber this evening.

The money to be saved making your selection now from our desirable stock of dress goods at their greatly reduced prices is no small matter. Mr. McMillan's prompt attention of all who would purchase economy and at the same time dress well—McGowan & Wright.

A very enjoyable social and entertainment was held in Kensington last week. J. F. McMillan presided and the performers included J. F. McMillan, J. Murphy, Glenn and Flood, Mrs. Lerosse, Miss Morrison, Dr. A. McMillan, P. H. and Miss Flanagan. The address by Dr. McMillan on consumption was greatly appreciated.

Benjamin McLeod and his son Roger, Kensington, were in Summerside yesterday. Mr. McLeod returned home from Alberta last fall and has since sold his farm at Kensington. He intends leaving in a steamer with his son as soon as the steamer begins running. Mrs. McLeod and family will follow them to the West next summer.

William Norman Morrison and C. E. Morris who have been doing a hardware business at Summerside, Alberta under the firm name of Morris & Morrison, have dissolved their partnership. Mr. Morrison is a son of Donald Morrison, Summerside and was in a ship in January last in company with James W. Johnson, formerly of Mill Valley Mills.

Mr. George P. Thomas, partner of Morrison and a native of Bellevue has accepted a good position with the Sumner-McMillan Mercantile Company of Summerside, Georgia. This is a profitable show business and Mr. Thomas will receive \$75 a week. Mr. Thomas, particularly, will be in the legal business of the company generally and make arrangements to the people on the west coast of the show.—Kensington Times.

ONLY FOR FOUR DAYS MORE

Can you purchase staples and high class dress goods below cost. After Thursday 26th inst, our discounts off sheetings, pillow cotton, table linen, white and grey cottons, bed spreads, Men's white shirts, high class dress goods in black and colored will be 25 c. c. off, not 33 1/3 as we are now giving. Our sales have been enormous, and show that the people thoroughly appreciated our very deep cuts. Only four days more and then our discounts will be 25 p. c., 33 1/3 and 50 p. c. off our high class stock of dry goods, furs, millinery and ready-made clothing.

Such discounts as we are now giving have never before been offered you, and will be continued only for four days more. After that date we must have at least cost. Come early and participate in the bargains, our loss is your gain and remember you cannot duplicate our prices in the city. We invite you to compare qualities and prices. Samples freely given and mail orders filled promptly.

M. TRAINOR & CO.,

THE STORE THAT SAVES YOU MONEY.

Brown and Grey Cheviots and Worsteads

are the leading fabrics this season. We are showing a particular line and

\$20 to \$24

is your price.

F. R. BOYCE,
Merchant Tailor,
Great George Street.

WHAT IS THERE IN IT?

Scott's Emulsion is a careful blend of the purest cod liver oil, hypophosphites of lime and soda, glycerine and a dash of flavoring. The combination of these valuable ingredients emulsified as in Scott's Emulsion represents the greatest remedy yet discovered for weak lungs, poor blood, low vitality, child weakness and all wasting diseases.

We'll send you a sample, free.

SCOTT & BOWNE, Chemists, Toronto, Ont.

Piles

Dr. Chase's Ointment

ROBERTS TO VISIT CANADA

CHICAGO, March 13.—A Canadian newspaper correspondent in London writes that he is assured that Lord Roberts is contemplating a visit to Canada next autumn.

A Chicago Alderman Oves His Election to Chamberlain's Cough Remedy

"I can heartily and conscientiously recommend Chamberlain's Cough Remedy for ailments of the throat and lungs," says Hon. John Sherick, 23d St. Council, Chicago. "Two years ago during a political campaign, I caught cold after being neglected, which irritated my throat and I was finally compelled to stop, as I could not speak about it. In my extremity a friend advised me to use Chamberlain's Cough Remedy. I took two doses that afternoon and could not believe my senses when I found the next morning the inflammation had largely subsided. I took several doses that day, kept right on talking through the campaign and I thank this medicine that I won my seat in Council." This remedy is for sale by all druggists.

RATE HIGHEST YET.

HALLOW, March 13.—The rate of taxation in Hallow for the coming year will be \$1.70 on the \$100. This is four cents over the present year and seven cents more than 1903-4, and the highest that has ever been.

NARROW CHESTED, weak lunged people can't be cured by medicine. Plenty of fresh air, mild exercise and "The D & E" Emulsion at the first sign of weakness or loss of weight is the best treatment.

ANNOUNCEMENTS.

—Any girl desiring permanent employment should apply at this office at once.

—Band at the Bank to-night for Ticket-holders instead of Thursday night.

—Any good boy desiring permanent employment should apply at this office at once.

—I. O. O. F.—Special meeting of Fort-Julia management at eight o'clock this evening.—Golden Rule Degree.

—The liner will be obliged to the person who found the valuable bunch of wild bird skins, seal with crest thereon and a diamond ring to return same to this office. 14 d 1w

—Remember the Social and Concert at Argyle Square on Thursday the 16th instant in aid of the new Hall. No pains will be spared to make this an enjoyable event. Some of Charlottetown's best talent will contribute to the program. 10 d 1w

—A social social will be held in North River Hall on Wednesday night March 15th. A splendid program is prepared. Admission Free. Ladies with baskets free. Doors open at 7 o'clock, concert at 7:30 sharp. If not fine social will be held on Thursday. 14 d 1w

23 pieces dress goods put on the front counter to-day at 39 cents per yard—worth up to 75c.—Stanley Bros. 151 1/2

M. TRAINOR & CO.,

Headquarters for Men's Fashionable Furnishings.

MEN'S FELT HATS AT HALF PRICE

In order to clear out the lot, and make room for Spring arrivals, we will give you your choice of any Hat in our Show Window, for exactly half price. As you can easily see the materials and styles are all right. Come early and secure your choice, they won't last long at this price.

M. TRAINOR & CO.,

Low Prices On the Following

Bean Crocks, quart 30c
" gallon 50c
Lamps not to be used.
Shoe, stove and scrub brushes below moderate prices.
A few chests of our fine tea for sale. Come and help us carry it away.

JAS. KELLY & Co
111-113 W. York St.

CLARK'S DELICIOUS FISH AND BEANS

Handsome Rugs.

Everybody knows how cheerful it makes a room look to have one or more handsome rugs on the floor, whether the floor be covered with carpets, hard-wood, nothing or is painted. A pretty rug need not necessarily be expensive. Eaton & Co. have 20 reversible rug designs. If you long for a wife with heavy wool fringes, well worth \$1.75 each. To-day they are at \$1.25 and only two to be obtained. Other rugs from \$1.00 to \$2. 8 1/2 w 1/2

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CARVELL, RATTENBURY & MESSERVY

WHOLESALE GROCERS, Produce and Commission Merchants and Steamship Agents,

CHARLOTTETOWN, P. E. ISLAND

Don't Insult Your Stomach

with bad bread. It is as easy to make good bread as bad if you have the right kind of flour.

HERCULES DELIGHT WHITE COAT

You'll have no trouble. Try a barrel and be convinced. Our quick delivery makes it possible for us to send all orders on time. Call to-day.

STEWART & SON
Queen Street
Office Building.
On the 4th & 5th

Baby's Own Soap

A soap worth a child's attention and respect for its use.

Pure, Fragrant, Cleansing.

Always Teller Soap Co., Mfrs.

Business Stand

—AT—**Cardigan**

For Sale—A Rare Chance

Completing a New Store, 75 x 125, with Front-proof Cellar, large Warehouse thereon.

Also one Lot, 120 x 90, with New Ware House thereon, 50 x 30 feet.

A good Dwelling House, with one 1/2 acre of land attached.

This is one of the best business stands in the country, and one of the best shipping ports in the province. To run easy.

J. F. NORTON.

\$1.50

Will buy a pair of men's or women's boots.

Regular price from \$1.75 to \$2.50.

All sizes, but odd lots, not more than three or four pairs of one kind, but more than 200 pairs to choose from.

MORRIS & SMITH

Kensington Sash and Door Factory.

Planing Mills, Lumber Yard

If you contemplate building or repairing, give us a call.

If you want an estimate on any kind of a building, give us a call.

If you want hard or soft coal, give us a call.

Better give us a call anyway. We keep in stock everything in the shape of lumber either rough or manufactured at prices that defy competition.

M. F. Schurman & Co.

CLASSIFIED ADVERTISEMENTS

One-Half Cent a Word Each Insertion. Six Consecutive Insertions Charged as Five, and Three Weeks as Two. Minimum Charge 10 cents with order.

ANNOUNCEMENTS

Of Concerts, Socials, Entertainments etc., of a money making nature, 5 cents a line (of 6 words) for first insertion, and 2 1/2 cents a line for each continuation. Churches and charitable institutions half rates. Minimum price 15 cents. Black type announcements double rates. Births, Marriages, Deaths FREE but verses with deaths same rate as above.

THE GUARDIAN,

HELP WANTED—MALL.

SPECIAL REPRESENTATIVE in this county and adjoining territories to represent and advertise an old established business house of solid financial standing. Salary \$25. weekly, with expenses paid each Monday by check direct from headquarters. Expenses advanced; position permanent. We furnish everything. Address, THE COLUMBIA, 630 Monon Building, Chicago, Ill. 27 d 1/2

LADIES WANTED—A BRIGHT ENERGETIC WOMAN— Woman's work. Permanent position. Old established business house of solid financial standing. Salary \$25. weekly, with expenses paid each Monday by check direct from headquarters. Expenses advanced; position permanent. We furnish everything. Address, Secretary, 630 Monon Block, Chicago, Ill. 27 d 1/2

WANTED

WANTED—Partner active or silent with \$5,000 for the pork and produce business (and allied lines), by young man who can produce "Dividends". Address Care this office A. B. C. 14 1/2 w 1/2

Situations Vacant.

Flour Flour & 500 barrel Mill manufacturing fine Manitoba and blend patents of rare excellence, wants immediately experienced sub-contractors for Ontario, Quebec, New Brunswick, Nova Scotia, and Prince Edward Island unobtainable or separately; commission or salary. Send references and terms to box 263, 13464.

SNAPS ON TOOLS

Bits, 37, 100, 150, 200.
Files, 100, 150, 200.
Braces, 200, 300, 400.
Hatchets, 200, 300, 400.
Saws, 250, 350, 450.

CAMERON & Co.,
Hardware.

PLANE DEALING

Illustration of a man working on a plane.