

**BONDS and STOCKS**  
BOUGHT - SOLD - QUOTED

**F. J. BRENNAN & CO. LTD.**  
Members Investment Dealers' Association of Canada  
E. M. BAGNALL - Manager  
142 Richmond Street - Charlottetown - Telephone 1478  
Saint John, Moncton, Fredericton, Halifax, Sydney

**PROFESSIONAL CARDS**

**Dr. J. C. Gallant, B.Sc.**  
DENTIST  
Pickard Building  
151 Great George St.  
DENTAL X-RAY  
Phone 2667

**William A. Reddin**  
B.A., B.Sc., LL.B.  
BARRISTER, SOLICITOR, ETC.  
L.O.O.F. Bldg.-Next to Reddin Bros.  
PHONE 1484  
Money to Loan Collections  
Taxation

**NEIL W. HIGGINS**  
CHARTERED ACCOUNTANT  
Currie Building  
CHARLOTTETOWN  
Tel. 1636 P.O. Box 452

**MORRELL AND COMPANY**  
CHARTERED ACCOUNTANTS  
Eastern Trust Building  
Charlottetown  
Phone 1447 Box 344

**J. E. Burnett, LL.B.**  
Barrister, Solicitor, &c.  
ODDFELLOWS BUILDING  
143 Richmond Street  
Charlottetown, P.E.I.  
Box 414 Tel. 2380

**Dr. W. R. Carson**  
Chiropractor  
Palmer Graduate  
CHARLOTTETOWN  
101 Prince St. Phone 1072

**MacPhee & Trainor**  
H. F. MacPHEE, B.A., K.C.  
E. SOMERLETT TRAINOR, B.A.  
Barristers, etc.  
Charlottetown, P.E.I.  
MONEY TO LOAN  
Kiley Bldg. Ch'town

**Palmer & Haslam**  
A. J. HASLAM, B.A., LL.B.  
Barrister, Etc.  
Bank of Nova Scotia Chambers  
Charlottetown, P.E.I.  
MONEY TO LOAN

**A. Walthen Gaudet, LL.B.**  
BARRISTER, SOLICITOR, ETC.  
Phillips Building  
111 Grafton Street  
Money to Loan Collections

**Matheson & Peake**  
A. W. MATHESON, K.C.  
A. H. PEAKE, B.A., LL.B.  
Barristers, etc.  
Collections - Money to Loan  
90 Great George Street  
Charlottetown

**M. Alban Farmer**  
MONEY TO LOAN  
B.A., LL.B.  
BARRISTER, SOLICITOR, ETC.  
Barrister, Etc.  
Eastern Trust Building  
CHARLOTTETOWN  
Phone 1711

**Chas. R. McQuaid**  
B.A.  
BARRISTER, SOLICITOR,  
NOTARY, Etc.,  
Eastern Trust Building  
CHARLOTTETOWN  
Phone 1711

**H. R. DOANE and COMPANY**  
CHARTERED ACCOUNTANTS

OFFICES—  
Halifax  
Charlottetown  
Toronto  
New Glasgow  
Truro  
Kentville

IN CHARLOTTETOWN  
83 Grafton St.  
Phone 2080 Box 247  
RANDOLPH W. MANNING,  
C. A.

**Montreal Exchange**

Abtibi	16 3/4
Asbestos	27
B Oil	34 7/8
Bldg Prod	17
Bruck Silk	17
Bell Tel	43 7/8
Can Brew	21 1/4
Bathurst	21 3/4
Can Cement	23 3/4
Can Pacifi	17 1/4
Celanese	94 1/2
Can Car Found	14
Can Car Pfd	16 1/4
Can Steam	14 1/4
Can Paper	20
Cockshutt	13 3/4
Can Vickers	35
Dom Bridge	30 1/2
Dom Coal Pfd	21
Don A	20 1/2
Dis Sagg	20 1/8
Dom St B	18 3/8
Dryden	25
Fraser	62
Ford A	27
Founda	2
Gen St Wares	15
How Smith	33 1/2
Ham Bridge	9 1/4
Hir Walker	30
Can Ind Al	13 1/4
Int Nickel	37 3/8
Imp Oil	19 3/4
Int Pete	13 7/8
Ir Power	48
Inter Paper	64
Imp Tob	13 3/4
B C Power	26
Con Smelt	131
Lake Woods	25
Massey Har	23
McCull Front	13 1/2
Nt St Car	24
Can Nor Pfd	9 1/2
Noranda	57
Price Bros	62
Quebec Power	17 1/2
Shawinigan	24 1/4
St Law	9 3/4
St Law 1st Pfd	15
Dom Text	11 5/8
Dom Tar	24
Wps Elec A	31 7/8
St of Can	82
Brazilian	19 1/2

**Gets Royal Command 13, Keeps Studying**



Youngest star chosen for the Royal Command variety performance at London's Palladium, Nov. 1, Julie Andrews, 13-year-old coloratura soprano, studies her school books prior to going on stage in musical revue.

**Stock Market Prices Make Sharp Upturn**

NEW YORK, Nov. 4.—(AP)—The stock market snapped out of a post-election slump with gains of fractions to more than 2 points today.

Demand was fast and heavy a good part of the day. Blocks of 1,000 or more shares frequently changed hands.

A small handful of stocks managed to wipe out yesterday's losses but generally the market had quite a way to go to get back to the election eve level of Monday.

The post-election break was the severest in two years.

In late trading today a few issues, principally in the steel group, ran into trouble. U. S. Steel, for instance, gained nearly a point at one time and stayed in plus territory up to the last few minutes. The stock closed, though, 1-8 lower at 79 1/8.

Turnover amounted to 1,530,000 shares, less than half of yesterday's 3,230,000 shares, but still a hefty piece of business.

Many brokers considered yesterday's market oversold and called the turn on today's rally.

**Mining**

(Canadian Press)

**TORONTO, Nov. 4—**

Sales Stock	Close
2000 AP Con	25
8500 Alger	05
4100 Am Larder	21
128500 Am Yknife	18 1/2
76300 Anacon	65
13000 Ang Cdn	300
125 Ang Huron	900
56700 Apex	10 3/4
10000 Aubelle	12 1/2
6000 Aumague	20
100 Chimor	330
45 Bk of Mont	27 1/4
24710 Base Met	63
8550 Beaulieu	11
3000 Bidgood	18
24500 Boyevum	05 1/2
51925 Brit Dom	29
2200 Buffad	21
1500 Buff Ank	175
59800 Cuff Cdn	20
4500 Buff Ri	08
1600 Cal Edm	615
14000 Callinan	08
1100 Campbell	285
3700 Can Pac	23 1/2
215 Cdn Brew	21
400 Cas Treth	161
1800 Cent Leduc	94
500 Cent Pat	125
24500 Centum	05 1/2
5000 Centremaque	07 1/2
2500 Chem Res	64
16900 Cheskirk	09 1/2
700 Chesterville	273
2000 Chino	330
6500 Citralam	05 1/2
1500 Coastal	23
700 Cochenour	205
25500 Colomac	08
14000 Con Home	14 1/2
2465 Con Smelt	130 3/4
7880 Conwest	147
22000 Cragum	10 1/2
16000 Daron	34
6300 Davies Pete	34
200 Delnite	126
27600 Denison	13
345 Dextera	44
2000 Dexter RI	22
2250 Dickenson	56
34200 Discovery	28
2600 Div Int	40
345 Dourum	15
50 Dom Bk	25 7/8
5200 Donalds	60
163600 Dulama	28 1/2
93700 Duvay	14 1/2
32000 Crest	14 1/2
2500 East Led	38
2980 E Mal	174
4050 E Sulliv	340
2500 Eureka	42
15200 Eudonia	46
59965 Eureka	186
750 Falcon	475
1200 Fed Kirk	06
14000 Heath	52
2120 Frobiasher	217
1450 Giant	505
2000 Gillies	08
6500 Glenora	04 1/2
14200 Globe	71
3750 Gods Lake	43
47200 Goldcrest	15
4050 Gold Man	272
5000 Goldar	04 3/4
4700 Golvine	42
4800 Gulf Lead	85
2000 Gunnar	20
4500 Harricana	31 1/2
2200 Hasaga	70
4500 Heath	08
4800 Heva Gm	1 1/2
2200 High Bell	75
9525 Hollinger	12 7/8
12375 Home Oil	12 3/8
12000 Hosco	18
1320 Hud Bay	59
19500 Hugh Mal	06 1/4
27700 Ind La	08 1/4
1635 Int Uraan	52
49900 Jackfine	06

**New York Exchange**

Anacoda	36 1/4
Am Car and F	35 1/2
Beth Steel	36 1/2
N Y Central	15 1/4
Ches Ohio	38
Con Ed	43 7/8
Elec Auto Lite	45
Gen Elec	40 1/2
Gen Motors	63 1/8
Gen North Pfd	46
Gen S N Y	78 1/8
Kennecott	58 3/8
Mont Ward	57 3/8
North Am I	15 3/8
Phil Pfd	63 1/8
U S Rubber	44 3/8
Radio Corp	12
Texas Corp	58 1/2
Unid Air	26 3/4
Van Air	23 1/4
West Elec	18 1/2
West Union	18 5/8
U S Steel	79 1/8

**BANKS**

Commerce	23 1/4
Montreal	27
Nova Scotia	36
Royal Bank	23 1/4

**Winnipeg Grain**

WINNIPEG, Nov. 4.—(CP)—The United Kingdom was allocated 300,000 bushels of wheat under Anglo-Canadian wheat agreement on the Winnipeg Grain Exchange today.

Fairly aggressive buying came into oats and barley futures but offerings were well absorbed. Oats were being bought by American houses and shippers. Eastern distributors and shippers made barley purchases.

Winnipeg rye reflected advances in this commodity at Chicago. Only a few trades appeared in flux.

Cash prices—  
Oats: No. 2 CW 82 1/8; ex 1 feed 70 1/8; 1 feed 79 5/8; 2 feed 75 3/8; 3 feed 72 1/8; track 79 1/8.  
Barley: 1 CW 6-row 1.40 5/8; 2 C 1/2 6-row 1.40 5/8; 1 CW 2-row 1.23 5/8; 2 CW 2-row 1.23 5/8; 3 CW 2-row 1.30 5/8; 1 feed 1.18 5/8; 2 feed 1.16 5/8; 3 feed 1.10 5/8; track 1.13 5/8; 2 CW yellow 1.18 5/8; 3 CW yellow 1.18 5/8.

**OLD FAITHFUL**

A church clock in the southern English village of Exbur has been keeping good time for 300 years.

**OF FRENCH ORIGIN**

Identification of criminals by fingerprints, started in France was adopted by the police forces of England and Wales in 1901.

**At Montreal**

MONTREAL, Nov. 4.—(CP)—Selected industrials rallied strongly today to establish a definite upward trend at the close of trading on the Montreal Stock Exchange and Curb Market. This movement was in direct contrast to yesterday's general downhill slide and bore out a theory that yesterday's move was only a momentary lapse caused by the U. S. election. Trading was active and 16 issues had turnovers exceeding 1,000 shares each.

Mines were exceptionally active and firm within a narrow range. Industrial sales were approximately the same as yesterday's with a turnover of 57,300 shares. Mines totalled 430,400 shares, an increase of 76,000 shares over Wednesday's sales.

Closing averages showed banks up .06 at 27.40; utilities off 3 at 75.2; industrials up 1.2 at 135.4; papers up 3.42 at 359.05 and golds up 1.39 at 65.2.

Papers, metals and oils led groups on the upswing. Powell River Paper rose 1 1/2 and closed at a new high of 47. Fraser added a point. Donnacore, Howard Smith, Brown and Abtibi Pfd. were ahead. International Paper was the only ground loser, dropping 3/8.

**At Toronto**

TORONTO, Nov. 4.—(CP)—Volatility ballooned to near the 3,000-share mark on the Toronto Stock Exchange today as prices rolled ahead to chalk up strong gains.

Base metals rose strongly to the highest figure on the exchange's index since 1937 and western oils rose steadily to the best since 1938. Speculative golds attracted brisk activity for some time as buyers and sellers and producers weakened slightly.

The big four of the base metals—Consolidated Smelters, Hudson Bay, Noranda and International Nickel—directed the upward swing in the base metals list with highs and strong gains. Smelters closed at 130 3/4, up 2 1/4. Labrador, Reeves Macdonald, Peard Oreille, Waite Amulet and Falconwood added 10 to 40 cents.

The exchange's closing index showed a gain of 37.26, base metals up 2 at 113.78; western oils up 2.28 at 50.60.

Gold listed 79 gains, 34 losses, 48 unchanged; base metals, 24 gains, 4 losses, 4 unchanged; western oils, 23 gains, 1 loss, 5 unchanged.

**At London**

LONDON, Nov. 4.—(Reuters)—The prices of dollar stocks were steady with an occasional improvement on the Stock Exchange today. Trading was small but producers a pretence of buyers.

In all other sections there was a marked firmness. Tobacco, textiles, aircraft and store shares were favored. Iron and steel issues due for nationalization were hesitant, others not under the shadow of takeover remained firm.

There was some fairly widespread buying of British Government stocks. The oil market was irregular.

**TIPS ON APPLE SAUCE**

Tips on making apple sauce from those wonderful autumn apples. Although it may take more time to peel them before cooking for

**Mersey Paper Company, Limited**

4 1/2% Cumulative Redeemable Preference Shares

A descriptive circular, copies of which we shall be glad to furnish on request, outlines features which have contributed to Mersey Paper's favourable record as a newspaper producer, the development of its earnings in relation to preference dividend requirements, and the strong equity position of the Preference Shares.

We own and offer, as principals, an amount of these Preference Shares which we recommend as an attractive investment.

Price: \$99.50 per Share

**Royal Securities Corporation Limited**  
88 Great George Street, Charlottetown  
Phone 822

**WEEDS MEET FIERY DOOM**

MISSION CITY, B. C., — (CP) — Mr. K. Risbey of this Fraser Valley fruit-growing centre, has made a flame-thrower which quickly disposes of weeds. The "weeder" can do a 175-foot row in his strawberry patch in 15 minutes. It would require an hour and a half of back-breaking labor with a hoe.

**The Amusement Tax Act Regulations**

made under the provisions of THE AMUSEMENT TAX ACT, BEING CHAPTER 2 OF THE STATUTES PASSED IN THE YEAR 1940, AS AMENDED BY CHAPTER 2 OF THE STATUTES OF 1945.

Approved by His Honour the Lieutenant-Governor-in-Council the 2nd day of November, 1948.

**TAX EXEMPTIONS**

- No tax shall be collected upon admission fees to any of the following amusements or places of amusements:
  - AGRICULTURAL FAIRS — bona fide agricultural fairs, provided, however, that nothing contained in this paragraph shall exempt any person from liability for the tax required from persons attending a horse racing program held in conjunction with such fair, nor shall it exempt and person from liability for the tax required from persons betting at pari-mutuel machines;
  - AMATEUR GAMES, — amateur entertainments or games;
  - EDUCATIONAL LECTURES — Lectures of an educational nature;
  - MUSICAL RECITALS — chautauquas and musical recitals at which performers are residents of the Province;
  - ART EXHIBITIONS, — exhibitions of painting and works of art;
  - RINKS AND ATHLETIC FIELDS, — ice hockey rinks, ice carnivals and parks or fields used for athletics, baseball or other outdoor games where the participating contestants are strictly amateurs;
  - ICE SKATING RINKS, — skating sessions where the price of admission for adults is not more than thirty-five cents and children twenty-five cents;
  - CHURCH, CHARITABLE OR COMMUNITY ENTERTAINMENT, — such exhibitions, performances, or entertainments presented at any place of amusement, where the proceeds of any such performance or amusement are to be used for church, charitable or community purposes. Application for exemption from the tax must be made to the Provincial Treasurer before the performance or amusement is held and shall be accompanied by such information as the Provincial Treasurer may from time to time require.

Not later than ten days after the performance or amusement has been held a certified statement showing the gross receipts from, the expenditures in respect of, and the proceeds of the performance or amusement shall be filed with the Provincial Treasurer.

- In Regulation 1 (b) and (f)—
  - "Amateur" when used with respect to a natural person, means a person who has not at any time,—
    - entered or competed in any athletic contest or exhibition for a staked bet, private or public moneys or gate receipts, or received any consideration for his services as an athlete except reasonable travelling and living expenses actually incurred while going to, remaining at and returning from the place of contest or exhibition;
    - taught, pursued or assisted in the pursuit of any athletics as a means of livelihood;
    - sold or pledged his prizes; or
    - promoted or managed an athletic contest or exhibition for personal gain.
  - "Amateur" when used with respect to an athletic association, club, corporation, league or any unincorporated organization, means that the association, club, corporation, league or unincorporated organization is, or is ordinarily recognized as being, composed of amateurs.

3. All Regulations heretofore made under authority of "The Amusement Tax Act" are hereby rescinded.

DATED at Charlottetown, Prince Edward Island, this 2nd. day of November, A. D. 1948.

By Order,  
J. W. MACKINNON,  
Clerk of the Executive Council.



**THERE OUGHTA BE A LAW!**

