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CHARLOTTETOWN, CANADA, THURSDAY, APRIL 27, 1933

8 PAGES

Annual Subscription Delivered 52.00
By Mail Canada and U. S. A. \$4.50

Plans Laid For Revival Of World Trade

MONETARY QUESTION DISCUSSED

Would Endeavour to Fix Canadian Dollar Along With Pound.

Can. Premier

Will Discuss Tariff Question With President Today.

(By R. K. Carnegie, Canadian Press Staff Writer.)

WASHINGTON, April 26—(C.P.)—Prime Minister R. B. Bennett was made officially acquainted today with the definite proposals designed to start the world on its way back to prosperity, which grew from the conversations between Premier Ramsay MacDonald and President Franklin Roosevelt.

The proposals, to be laid before the World Economic Conference at London in mid-June, were submitted to Premier Bennett this afternoon by Secretary Cordell Hull of the American State Department. The plans include stabilizing the dollar and sterling and United States dollar. Of particular interest to Canada will be the means of keeping Dominion funds at a uniform price in London and New York the year round.

Today, Mr. Bennett moved from the Canadian Legation to the White House. Tomorrow he will open Canadian-American negotiations with Mr. Roosevelt.

For more than two hours this afternoon, the Canadian Prime Minister and American Secretary of State delved into the plans which have been formulated as a result of the previous international conversations here. With Mr. Bennett was the Canadian Minister, Hon. W. D. Herridge, and Hume Wrong, Commercial Secre-

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ANNOUNCEMENTS, COMING EVENTS, MEETINGS, ETC

Announcements are inserted in this column at 2 cents per word strictly payable in advance.

Three act play at Rustico Hall tonight. If not fine, Friday, 9:01-11

Dance to good music at Wiltshire Hall Friday night in aid of hockey club. 9:00-11

Montague Club loading hogs Tuesday afternoon, May 2nd. Please list stock. Mont. Annear, Secretary. 9094-4-27-11.

Opportunity—For sale, a travelling Moving Picture Unit. Apply Yeo, Souris. 9091-4-27-31.

Kensington Club loading hogs Wednesday forenoon, May 3rd. Please list stock with Secretary, J. R. Sharpe. 9096-4-27-11.

Rummage Sale Christian Church Schoolroom Saturday afternoon, April 29th. 9097-4-27-11.

Club loading hogs at Fodhia Station Tuesday afternoon, May 2nd. Please list stock. J. R. McWilliams, Secretary. 9095-4-27-11.

Club loading hogs at Souris and Peters Tuesday afternoon, May 2nd. Please list stock. C. D. McKinnon and George McInnis, Secretaries. 9098-4-27-11.

A widow left without protection said there should be a law compelling every married man to carry insurance. Arrange protection for your family now at small cost with the Sun Life. J. A. Moore, Manager. April 25-31.

On and after May 1st, our terms will be strictly cash. Our stock is complete and prices are being revised to meet all cash competition. Store now open every evening. Fred Bell, Charlottetown, P. E. I. 9090-4-27-11.

Senator And Mrs. Hardy



In the ABOVE photo is shown the Hon. Arthur C. Hardy, speaker of the Senate, and Mrs. Hardy as they arrived from abroad on the S. S. Olympic.

TAXATION CHANGES

Finance Minister Rhodes Announces Budget Changes.

(Canadian Press)
OTTAWA, April 26.—Finance Minister Rhodes decreased the budget tax on cigarette paper tubes today in the House of Commons. In the budget a stamp tax of five cents for 50 tubes was proposed. This was amended today to four cents for 100 tubes. The stamp tax on cigarette papers remained at the budget figure, two cents for 100 papers. Changes in malt taxes were announced in the House of Commons today by Finance Minister Rhodes. Unfermented wort taxes were reduced from 25 cents as announced originally in the budget to 10 cents a gallon. Malt syrup or other malt products intended for brewing beer was reduced from 50 cents to 20 cents a pound.

A tax of two cents a pound was levied against glucose by Finance Minister Rhodes in the House of Commons today. This placed it on a taxation parity with household sugar.

Toilet soap will be cheaper than contemplated when Hon. E. N. Rhodes, Minister of Finance, introduced his Budget five weeks ago. But shaving cream and shaving soap will be dearer. Amending the previous resolu-

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ANNOUNCE DATE OF CONFERENCE

WASHINGTON, April 25—June 12 has been agreed upon by Prime Minister MacDonald, President Roosevelt and former Premier Herriot as the opening date for the World Economic Conference at London.

Decision to open the international meeting on that date was interpreted as indicating the achievement of some substantial progress in the conversations among the leaders of the three nations—Great Britain, the United States and France.

As a result of this understanding it is expected that the organizing committee for the world conference, which meets in London next Saturday will definitely fix that date.

WASHINGTON, April 26—The Senate today adopted the Wheeler-King amendment to the administration's inflation proposal authorizing the President in his discretion to re-monetize silver at any ratio with gold he deems necessary and for unlimited free coinage of gold and silver.

Budget Changes At A Glance

Tax on perfumed spirits reduced from \$2.00 a gallon to \$1.50.

Cigarette tubes reduced from 50 cents per 1,000 to 40 cents. Shaving soaps and shaving cream made taxable at 10 per cent.

Toilet soap reduced from 10 per cent to five per cent.

Rubber tires changed from five per cent ad valorem to two cents per pound specific.

Inner tubes changed from five per cent ad valorem to three cents per pound specific.

Unfermented sweet wort reduced from 25 cents a gallon to 10 cents.

Glucose made taxable at two cents per pound.

Malt syrup, powder, extracts of malt, fluid or not, or any other malt product intended for brewing of beer, reduced from 50 cents per pound to 20 cents per pound.

JURY FINDS FARRIS GUILTY OF MURDER

Is Condemned To Be Hanged On June 10th. Defense Counsel Silent.

(Canadian Press)
KENTVILLE, N. S., April 26.—Robbie Farris will be hanged on June 10 for the murder of Mrs. Jessie Mahar, 32-year-old mother of four children, who was stabbed to death in her Waterville home on January 25. A former hospital guard, Farris was found with his throat cut in the same room as his victim. After several weeks in hospital, he recovered, to face a Supreme Court jury.

Late today the jury found him guilty, at the end of a two-day trial, and Mr. Justice R. H. Graham pronounced the death sentence 15 minutes after the verdict was given.

The verdict, announced 77 minutes after the jury retired, carried with it a recommendation for mercy.

Farris, 35 years of age, showing evidence of the mental strain he had undergone since his imprisonment, had nothing to say in his own behalf before the sentence was passed. His counsel, G. W. Lyons, Mayor of Kentville, offered no statement. Mayor Lyons' address to the jury had centred about the contention that epileptic persons often committed crimes of which they

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Criticism Of The New Timetable By Trade Board

Dissatisfaction With Proposed Railway Changes. Resolutions Re Improved Services Are Adopted.

Resolutions requesting the railway management to operate special Saturday excursions on the Murray Harbor Branch at half-fares; to hold the Murray Harbor and Eastern trains in Charlottetown until the present scheduled hours of departure each day till the roads are fit for general traffic; and to inaugurate a service using such light railway equipment as would be able to compete with automobile and bus service, were adopted at a Council meeting of the Board of Trade last evening.

The resolutions were adopted following a lengthy discussion at afternoon and evening sessions of the Council on the subject of the changes to become effective in the time table of the Island Division on May 1.

Members of the Council pointed out that the change would permit of passengers from Souris, Georgetown, Montague and intervening towns having only two hours in Charlottetown in which to transact business, and that passengers from Murray Harbor and intervening points would have only two and one quarter hours at their disposal. The reason for the change was that the railway wished to avoid paying its employees

for overtime as an economy measure.

On request of the Board, Mr. E. W. MacKinnon, Superintendent of the Island Division of the C. N. R. was present at the evening meeting and discussed the matter with the Council.

Dr. J. A. Clark presided. Among those taking part in the discussion were Messrs. R. E. Mulch, E. T. Higgs, R. L. Cotton, G. J. Tweedy, S. A. MacDonald, P. W. Turner, A. L. Wright and W. L. Higgs.

Evening Session

At the evening session Mr. E. W. MacKinnon was present. He first discussed problems in connection with freight movements on the Murray Harbor branch. The train arrived in Charlottetown at 12:15 and left at 2:20 p. m. Heretofore only light locomotives had been allowed to go over the bridge. Larger engines were now available, but traffic did not warrant any change, he stated in answer to inquiry.

Mr. T. E. McNutt stated that the policy of economy must be kept in

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British Disarmament Proposal Is Carefully Considered By Powers

Suggestion Advanced That Arms Embargoes Be Employed Against Aggressor Nations A Well As Severance Of Trading Relations.

(Canadian Press)

GENEVA, April 26—The British plan for disarmament which aims to co-ordinate efforts to promote and establish peace through consultations and methodical co-operation when peace may be threatened or broken, was under consideration by the Disarmament Conference today.

Norman H. Davis of the United States acting under instructions of President Roosevelt, said his Government was studying the proposals.

Delegations from the U. S. S. R., Turkey, the Little Entente and Cuba backed the Polish amendment to the British proposal which would provide "any recourse to force" as well as war should be regarded as a breach of the Briand-Kellogg Peace Pact and justify consultation by the powers. The British delegates agreed to approve the Chinese amendment which eliminates Japan from those powers whose consent would be necessary for the convocation of a conference in the event of a war threat.

The Chinese proposal would limit such powers to the United States, Russia and members of the League of Nations Council from which Japan recently announced she would resign.

Regarding United States participation in the peace machinery, the suggestion was advanced that arms embargoes could be employed against an aggressor nation in addition to the cutting off of trade without resorting to war.

Mr. Davis, in his speech, said that nations will be in worse positions to make a surprise attack if they abandon weapons making aggression possible.

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RY. OFFICIAL GIVES VIEWS ON NEW SCHEDULE

Mr. E. W. MacKinnon Interviewed Regarding Dissatisfaction With Proposed Change Of Timetable.

The new railway time table, which comes into effect on May 1st, has given rise to considerable criticism on the ground that it combines freight and passenger services and gives shorter time for out of town visitors to do business in Charlottetown. Several prominent business men have expressed their dissatisfaction, insisting that the new service will not only entail greater inconvenience to passengers and loss to local merchants, but will further curtail railway revenues and will thus defeat the very purpose for which the economies are being put into effect.

With the object of obtaining the railway management's view on these criticisms, a Guardian representative yesterday interviewed Mr. E. W. MacKinnon, C. N. R. Division Superintendent, who said he welcomed the opportunity of placing before the travelling public and mercantile interests some aspects of the situation which may have been overlooked.

For example, Mr. MacKinnon said, the change proposed in the Tignish service will be a distinct advantage to people travelling from points west of Summerside to Charlottetown, or to Souris and Murray Harbour, in one day. The train will leave Tignish at 3:30 a. m., connecting at Em-

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DOMINICA ENCOUNTERS HEAVY ICE

Steamer Believed To Be Proceeding In Westerly Direction

(Canadian Press)

MONTREAL, April 26—The signal service of the Department of Marine received a report tonight that the Furness Red Cross liner Dominica had requested assistance at the eastern end of Northumberland Strait.

The Dominica, it was believed here, ran into ice and became stuck shortly after leaving Charlottetown. She sailed from Montreal last Saturday for Charlottetown, St. Pierre et Miquelon, St. John's, Nfld., Halifax and New York.

Icebreaker N. B. McLean reported she was proceeding to the aid of the Dominica, 14 miles west of Cape George and near Pictou, N. S.

It is believed here that the Dominica, which left Charlottetown on Tuesday morning, proceeded safely in a westerly direction around North Point after having encountered apparently impassible ice conditions in the eastern end of the Strait. No message from the Dominica has been received here, but Mr. E. E. Clawson, Marine Agent, received word of the steamer having been seen off Keppoch going west, which would indicate she had got free of the ice jam and had reversed her course.

The Canadian Government Steamer N. B. McLean, now rushing to the assistance of the Furness Red Cross liner Dominica in Northumberland Strait, reported today that there was heavy loose ice from Cape George up the

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Moratorium On Debt Payments Is Considered

Roosevelt Will Ask Broad Powers

DISARMAMENT PLAN IS UNFOLDED

Will Seek To Lower U. S. Duties On Reciprocal Basis With Foreign Countries

(By F. G. Vosburgh, Associated Press Staff Writer)

WASHINGTON, April 26—(A.P.)—Nearly five days of intensive Anglo-American discussions aimed at mapping a successful plan of attack to be pursued at London closed amid expressions of satisfaction by the participants today as Prime Minister MacDonald bade good-bye to his host in front of the White House and turned toward England.

Before they parted, the President and the Prime Minister named six specific points bearing on a revival of world trade which they had explored thoroughly as a step toward assuring definite agreement among the nations at London.

They were:

1. Raising of the level of commodity prices by simultaneous economic and monetary action. This was taken as including world inflation and also production control agreements affecting the major surplus products.
2. Freeing world trade from its entanglement of expensive tariffs, quotas, exchange restrictions and the like.
3. Adequate expansion of credit through concerted action of central banks.
4. Action by the various governments designed to stimulate business enterprise and capital expenditures.
5. Re-establishment of an international monetary standard "when circumstances permit" which will be without the defects developed in the past.
6. Improvement of the price of silver, with a particular eye to increasing trade with the Orient.

Proposals which the statement said were considered for helping silver were believed to have included plans for its increased use in the reserves of central banks by a form of international bi-metalism.

President Roosevelt is prepared to send to Congress a resolution on the war debts understood to give him authority to grant a moratorium on payments until after the London Economic Conference.

The move is said authoritatively to be conditional only upon French agreement first to meet their defaulted Dec. 15 interest payment of \$19,261,432. This is being gone into thoroughly by Mr. Roosevelt in his White House talks with former Premier Edouard Herriot of France.

Exactly what form the resolution would take has not yet been decided by the President but it would be so drawn as to enable him to end the tension created by the approach of payments totalling some \$144,000,000 June 15 in the face of French and British warnings that

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CAN. MARKET PICTURE BRIGHTENS

(Canadian Press)

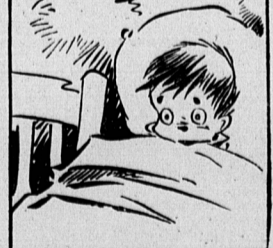
With construction stocks to the fore on traders' belief that U. S. Senate ratification of the St. Lawrence seaway project was nearer, and wheat holding firm against a weakening attack, the picture on Canadian markets Wednesday was brighter than any time since last week's climb was halted.

A notable feature was vigorous broadening of trading on Stock Exchanges, a wide range of issues sharing in heavier activity. Steel and cement shares and the like surged forward unchecked in late dealings.

The House of Representatives at Washington passed the resolution giving New York State rights to the power to be produced from the St. Lawrence development. This is the only opportunity the House has of taking a stand on the treaty, and the resolution now goes to the Senate.

The Canadian dollar however, softened in New York in sympathy with the British pound, which took a sharp decline as traders digested the British Government's decision to strengthen the fund it has been using to check any undue rise in the pound on foreign exchanges.

I WONDER IF THE BURGLAR'S MOTHER KEEPS A FLASH-LIGHT BURNING IN THE WINDOW FOR HER SON?



WEATHER METEOROLOGICAL OFFICE, TORONTO, April 26—Minimum and maximum temperatures—

Dawson	34	45
Edmonton	31	42
Halifax	38	48
London	33	43
Montreal	32	42
Ottawa	31	41
Quebec	30	40
Saskatoon	27	37
St. John's	35	45
Toronto	32	42
Vancouver	30	40
Winnipeg	29	39
Yellowknife	25	35

FORECAST

Maritime West—Strong westerly winds or gales with rain. High tide this afternoon at 12.31 and tonight at 12. Sun sets this evening at 6.39 and rises tomorrow morning at 4.56. First quarter, moon, Tuesday, May 2, 10.39 p. m.

Summerside tide sixteen minutes later than Charlottetown.

CAR FERRY SCHEDULE

Week days—Leaves Borden daily 8:15 a. m.

Week days—Leaves Cape Tormentine 2:05 p. m.