

Sound Investments

Though the periodical purchase of sound securities, diversified in order to obtain proper balance, the investor can lay the foundation of a steady income, free from worry as regards safety of principal.

Royal Securities Corporation conducts a complete service for investors, and is able to give advice and submit recommendations based on intimate knowledge of economic conditions and careful consideration of individual requirements.

In addition to current offerings of securities underwritten by this Corporation, we are prepared through a well-equipped Trading Department to execute orders for the purchase and sale of Bonds and Shares of all investment types.

Following typical quotations are selected from our present list of offerings, recommended as attractive for immediate purchase by investors:—

GOVERNMENT AND MUNICIPAL

	Yield About
Dominion Victory, War Loan & Refunding Bonds, all issues	4.85
Dominion of Canada Guaranteeing C.N.R. 5's, 1954	4.80
County of Brant, Ont. 5's, 1927-41	4.95
City & County of Saint John, N.B. 5's, 1928-31	5.00
City of Vancouver, B.C. 4 1/2's, 1933	4.87
Town of Campbellton, N.B. School 5's, 1946	

PUBLIC UTILITY

Avalon Telephone First Mortgage 6's, 1946	6.00
Bell Telephone of Canada 1st Mtge. 5's, 1955	4.90
Duke-Price Power First Mortgage 6's, 1960	5.63
Jatineau Power First Mortgage 5's, 1956	5.25
Jatineau Power Debenture 6's, 1941	6.05
International Power 7 1/2 First Preferred	7.00
Montreal Light, Heat & Power 1st Refunding 5's, 1951	5.00
Montreal Tramways First Mortgage 5's, 1941	5.02
Newfoundland Light & Power 1st Mtge. 6 1/2's, 1949	6.25
Ottawa Traction 1st Mtge. & Coll. Trust 5 1/2's, 1955	5.35
St. Maurice Power First Mortgage 6 1/2's, 1953	5.80

INDUSTRIAL, ETC.

Acadia Sugar Refining 1st Mtge. 6's, 1946	6.35
Alberta Pacific Grain 1st Mtge. 6's, 1946	6.15
Alberta Pacific Grain 7 1/2 Preferred	7.95
Belgo-Canadian Paper First Mortgage 6's, 1943	5.72
Canada Steamship 1st & Gen. Mtge. 6's, 1941	6.20
Famous Players Can. 1st & Gen. Mtge. 6 1/2's, 1943	6.40
Fraser Companies 7 1/2 Preferred	7.11
International Paper Debenture 6's, 1941	6.18
London Realty 1st Mtge. 6 1/2's, 1941	6.63
Moirs Limited First Mortgage 6 1/2's, 1946	6.22
Northern Ontario Bldg. 1st Mortgage 6 1/2's, 1939	6.30
Price Brothers First Mortgage 6's, 1943	5.62
St. Catherine-Stanley Realty 1st Mtge. 6 1/2's, 1946	6.60
Stetson Cutler First Mortgage 7's, 1942	6.83

If you have funds available for investment, write us for detailed information regarding these or other securities.

Royal Securities Corporation

Limited

Riley Building, Charlottetown

Montreal Toronto Halifax Saint John Quebec Winnipeg Vancouver New York

START THE NEW YEAR RIGHT Build a Permanent Income

An annual investment of \$1,000 for 25 years, with interest compounded semi-annually at 5 p. c. amounts to \$50,577.60, at 6 p. c. to \$58,949.10.

Let us explain our Systematic Monthly Savings Plan where you may purchase securities now and pay for them by monthly installments thus establishing a permanent income.

We invite your inquiries for investment service.

EASTERN SECURITIES COMPANY

LIMITED

Bank of Nova Scotia Building

S. John Charlottetown Halifax

HAZEL GROVE SCHOOL EXAMINATION

The semi-annual examination of Hazel Grove school was held in the school on Wednesday afternoon, Dec. 22nd, with twenty visitors present. The pupils were examined in the various subjects by their teacher, Miss Mary A. Andrews, aided by Mrs. Andrew Bagnall, M. Garfield Stevenson

and Miss Grace Ackland, teacher of Frederickton school. The pupils showed the careful training they had received from their painstaking teacher. At the close of the examination Miss Irene Nicholson, on behalf of the pupils presented the teacher with a Waterman's method fountain pen and pencil set, and a box of chocolates, while an address was read by Miss Jean McLeod. The teacher although taken by surprise, in a few well-chosen words, thanked them for their thoughtfulness. The teacher then treated both visitors and pupils with home-made candy, the pupils also received oranges from the Institute. The following programme was then well rendered. An opening speech by Bodren Bagnall; Recitation—Louis Bagnall; Recitation—Albert Craswell; Duett—Silent Night, Muriel Stevenson and Jean McLeod; Recitation—Jean Pound; Recitation—Rhoda Bagnall; Recitation—Eliza Pound; Dialogue—Watching for Santa Claus—Lowell Pound and Melville Weeks; Recitation—Clara Pound; Recitation—Eleanor Bagnall; Recitation—Katherine Bagnall, Duett—Prisoners Song—Harriett and Jennie Weeks; Recitation—Tressa Pound; Duett—Santa Claus—Irene Nicholson and Edith Bagnall; Recitation—Muriel Stevenson; Recitation—Sterling McLeod; Closing Chorus by School—Dreary December. Speeches were then made by the trustees, Mr. Benjamin Craswell

and Mr. Hammond Bertram, complimenting Miss Andrews on the good work she had done since coming to Hazel Grove. The singing of the National Anthem brought to a close a very pleasant afternoon. Following is the Address. Dear Teacher.—We your pupils of Hazel Grove School wish to express our gratitude to you in some small degree and to let you know how much we have prized you as a teacher. We all know how kind and thoughtful you have been on our behalf, and you have won for yourself a place in our hearts. We thought we could not let this opportunity pass without expressing our appreciation of you as a teacher. We want you to feel that our hearts are with you and that you may have a very Merry Xmas and Happy New Year is the wish of our pupils in Hazel Grove School. Signed on behalf of the pupils.

Civic Employees Get New Year Raise

(Canadian Press.) OTTAWA, Jan. 2.—Ottawa civic employees today are very sincere in their wishes of a happy New Year to the members of the City Council. They are rejoicing in pay cheques, the majority of their containing advance in salary dating back to September 1.

Central Guardian

CHURCH OF SCOTLAND.—Rev. Ewen MacDonnell will preach Wednesday 5th at Peoples Church, Charlottetown at 7.30 p. m.

HARTNEY HALL.—Services will be held in Hartney Hall, Thursday night at 7.30. Rev. F. H. Littlejohn will officiate.

THE BREAD BASKET OF THE WORLD.—Another dandy picture and Calendar, also given free for new or renewal subscriptions to the Guardian.

CHURCH MEETING.—The annual meeting of the Cavendish Church will take place in the United Church, Cavendish on Tuesday, Jan. 11th at 2 o'clock.

CAVENDISH CIRCUIT.—Preaching in the Cavendish congregation on Sabbath, Jan. 8th, as follows: Rustico at 11 a. m., Cavendish at 3 p. m., Stanley at 7 p. m., Rev. Mr. Jackson, preacher.

DAVS SPORT.—Despite the weather conditions New Year's day a goodly number of sports went out with their rackets on the ice at North River. Mr. B. Webster, the well known and popular merchant with his partner, Grace Hastings led the way with a number of speedy horses in the vicinity looks like some sport this winter.

A PECULIAR ACCIDENT.—Miss Mary Lightfoot, nurse in training at the City Hospital, underwent a serious operation yesterday for the removal of a neoplasm from her stomach. The young nurse accidentally swallowed the needle last Monday and an X-ray revealed the location of the operation was successful and at last reports the patient was doing well.

MADE TRIP OVER ICE.—Mr. Peter Ottaway, caretaker at the oil boring plant at Governor's Island walked from there on the ice on Saturday morning. He fell below Tea Hill and continuing on to the city by road. He reports the ice about five inches thick from the island to the shore. Mr. Ottaway left on return the same afternoon, accompanied by his son, George.

NOTICE.—After Jan 2nd I will have very special prices on all my stock during the whole winter for cash. I ask every customer while in Morrell to call and ask for prices at any time. Expenses are low and you will be convinced it pays to pay for cash. Thanking the public for all past business and soliciting a fine share from you in his coming year, a Happy New Year to all. Flour and feeds a specialty.—Lloyd Cox, Morrell. 3635-1-1-6

SAVED TUNNEY.—Dr. Jack Jenkins has in receipt of a letter from John Tunney, Parryville, who is at present in Medford, Mass. The giving him an account of how he saved Gene Tunney, heavyweight champion of the world, from drowning at Moosehead Lake. In enclosed was a photo of the rescuer including Farrell and Tunney. A letter from Billie Gibson, Tunney's manager also enclosed was a letter in acknowledgment of Farrell's congratulations to Tunney on his splendid victory over Dempsey. The Mr. Farrell mentioned above is well known in the city.

OLDER BOYS CONFERENCE.—Owing to quarantine for sickness in Hunter River, which will not be lifted until the first of February, and which prohibit all public gatherings during January, it has become necessary to postpone the Older Boys' Conference which was to have been held there January 14-15. While definite dates cannot be set at this time, it is very probable that it will be held March 4-6. Notices however will be sent to all leaders and given through the press at a later date regarding the final decision made.

MAKING GOOD.—Mr. Neil McLeod formerly of this city and at present with Crowell Bros., Ltd., Halifax, N. S., is on the island in the interests of his firm. Mr. McLeod is Maritime representative for the Atwater Kent Radio carried with the above mentioned firm and is also special manager dealing in automobile accessories, etc. Neil McLeod is familiarly known by his host of friends in the city and is land in general sports business flourishing and looks forward to the new year as a banner one. Mr. McLeod has been employed with the above firm for the past two months and will be returning to his old home in the near future.

PERSONALS
Mr. Peter L. Callaghan, Eny Vale was a visitor to the city yesterday.
Mr. Earle Henry of the C. N. R. offices, Montreal, who has been spending the Christmas holidays with his father Mr. Leslie Henry, Fitzroy St., has left on return.

Large Red Pimples Itched Terribly Cuticura Heals

"My face became full of large, red, scaly pimples and at times they itched terribly. They spread in great blotches and formed large, sore eruptions that burned a great deal. I was ashamed to go anywhere and account of them, and the trouble kept getting worse. The trouble lasted about a year. I tried various kinds of ointments without success. I sent for a free sample of Cuticura Soap and Ointment which they helped me. I purchased more, and after using three boxes of Cuticura Ointment together with the Cuticura Soap, I was healed in about two months." (Signed) Miss Mildred M. Breaux, Croustons, Nova Scotia.



Get the Golden! It costs no more than ordinary orange pekoe; it makes twice as many cups to the pound. Rakwana Golden Orange Pekoe First for Thirst

Sixty Years Conflict With Liquor Evil In P. E. Island

A SERIES OF PAPERS REVIEWING DRINKING CONDITIONS AND TEMPERANCE EFFORTS AND ENACTMENTS UP TO OUR PRESENT DAY OF PROHIBITION ENFORCEMENT.

(By An Observer)

SIR GEORGE E. FOSTER'S ADVICE

Sir George E. Foster, former Conservative Finance Minister, Ottawa, stepped aside from his party in the Ontario elections, at a time when he was a strong and wholehearted supporter of the Ontario Temperance Act.

When the result, adverse to what he had advocated, was made public, he was asked by his workers some sensible advice. He pointed out how this temperance act would work its own cure, in the form of a public revolt against an unworkable government control system, he tried to bring to the public mind the fact that the temperance cause is not a party question, and an education of public opinion in favour of prohibition, so that when they revert back to it, it will be backed up by a popular demonstration so soon that that future prohibition laws will be enforced.

Sir George was right. In all things, governments are purely the reflex of the popular will. They do not, and in fact, as a rule, do not, dare, to do anything to those who have entrusted them with power. At times we have had rulers of a kind who have been so far from the people's opinion, who received their mandate in disaster at the polls. It is one of the weaknesses of governments to be somewhat selfish in nature. They are not, as a rule, generously anxious to hand the reins of power over to their opponents. If our temperance forces could grasp this idea to the full, to realize the force of this ruling, in fact, they would better understand what Sir George Foster meant, in his plea for an educated public sentiment.

In our own province we have urgent need of considerable of education. There has been, and there is too much of the satisfied "back and let things go their own way" attitude. We have our temperance laws upon the Statute books, we have our enforcing machinery, we can be back and "eat, drink and be merry" while things go on as happily as marriage bells. This is the song of the half-dormant some, but not of the whole. There is another class, sound as a bell in their sincerity for temperance, and ready when called upon to put their shoulders to the wheel. He leaves this morning for Halifax with the well wishes of his many friends for a Happy and Prosperous New Year.

Believe Asthma with Minard's Linctus

their vote on the side of right, but who make of themselves unconscious stumbling blocks to the accomplishment of their own ambitions.

Within this class, as I have indicated in previous papers, is the critic who picks up floating rumor, and without enquiry, or even an application of the best sense judgment, attempts to crystallize the unfounded hot air into cold and solid fact. The moderationist declares that within a certain area every second house is the fortune of a bootlegger. That is his business; it is part of his scheme to poison the public mind against existing laws. Don't blame him for bolstering up his infamous calling. But the trouble comes with the too unsophisticated moralist who swallows the dish of bluff with as much relish as he would a dish of ambrosia buried under a pyramid of richly whipped cream.

One of those bluffers, once approached the writer, describing three blocks, on one of our most respectable city streets, in which he declared there "are twenty illicit liquor dens." "At once took up his challenge, naming every occupant, one by one, and compelled him to admit that every one within that district was above suspicion, with one exception and on that one he was not positive. If the lover of law and decency would call these bluffs, instead of catering to them, they would get credit for greater intelligence. The bluffer, at least, could not have the satisfaction of anchoring up his bluffs, over the case with which he got that "softy" or "wallow his yam."

You will hear, also, stories of dubious drunk messes, mostly from the standpoint of temperance, but occasionally from sincere friends of temperance who should, and if they would open their eyes a little, could know better. If they see a drunk at one street corner, and on a little later at another point, finally in the hands of the slicer they magnify it into a plural of drunks almost up to the scale of a Herman magnificence. Surely the masses of our people can exercise their eye sight and a modicum of reasoning power sufficient to reach the real truth from the standpoint of investigated facts, instead of falling to the plots of a traffic and swallowing their own propaganda.

I ask of the sensible thinker, so frequently described by the hat, from his actual observation, do believe would be a fair estimate of our population, who are addicted to intoxicants. In reaching his conclusion let him resort to every method of which his mental gear is capable, and stand at a while. He is drinking to get warm, and from that view, he counts the number of persons passing and notes the percentage of men, women, or children, who are seen in evidence of a drop on board. By and by, in the same manner, he counts the number of persons who are seen in evidence of a drop on board. By and by, in the same manner, he counts the number of persons who are seen in evidence of a drop on board.

Having done these things, first and what the people make them upon being honest to support in Let me add now that the war of our final verdict, in all of these investigations, combined, will you be while the brewer lives, of success in finding an average of until the millennium dawns. In ten no drunk out of each thousand son and out of season liquor agent? Definitely I insist upon it, unless you have operated of legislation with demands for portly in an isolated drinking commission to ply their unholy trade, you will find that this rate of 1 Rumors, most of them unfounded, are so broadcasted, and are floating the logical answer to those who in the air. Whatever their former "jazz" out, "It couldn't be any more they symbolize that wish which is not hard to overcome. It could be bitton, and what they are fighting just time hundred and ninety-nine for. Then why are ye silent? The bootlegger, when he asks for a concession, has his "quid pro quo" and could only be one part out of a thousand better.

But some votary of the traffic will argue, that such figures are so much of a good thing. With one show of reason they may say, "one have a drop in their stomachs, that is not visible to the naked eye, weeping reaction; not that it is wholly called for, but to meet every possible objection. If by any stretch of imagination they could make one drunk to every hundred of passing people, what would be the result? Logically that it could be only one per cent better.

Now what is the purpose of all this "moderation" hot air that is so freely circulated? It is, that the emissaries of John Barleycorn are busy on their jobs, looking for dupes in the ranks of church members and moral reformers, to get behind them and add in restoring the liquor traffic to its old time degrading and profit making status. They want first the narrow of Godly homes to help them put their business again upon its feet, and then they will need and demand the youth of our land, the bright sons of those homes, as fuel for their temples of fire, as material.

Loosen Up That Cold With Musterole Have Musterole handy when a cold starts. It has all the advantages of grandmother's mustard plaster without the burn. You feel a warm tingling, the healing ointment penetrates the pores, then a soothing, cooling sensation and quick relief. Made of pure oil of mustard and other simple ingredients, Musterole is recommended by many nurses and doctors. Try Musterole for bronchitis, sore throat, stiff neck, pleurisy, rheumatism, lumbago, croup, asthma, neuralgia, congestion, pains and aches of the back or joints, sore muscles, sprains, bruises, chilblains, frost-bitten feet, colds of the chest. It may prevent pneumonia and "flu."



The Vision of Confederation Fulfilled

WE are entering a New Year—the year of Canada's Diamond Jubilee. Sixty years ago the Fathers of Confederation tried out their great experiment. Just one year later a similar, if smaller, group of earnest men launched The Mutual Life Assurance Company of Canada. The faith of the Fathers and the courage of the Founders have been abundantly justified. In 1867 Canada's foreign trade was \$130,000,000. Last year it amounted to \$2,250,000,000, or nearly 18 times as much. In 1870 The Mutual Life of Canada earned \$500,000 of assurance in force. In 1926 assurance in this company totalled more than \$50,000,000, or 700 times as much! During the past year the Company has written in Canada the record amount of approximately fifty millions of new assurances, thus extending the benefits of Mutual protection and increasing the total amount of business in force to more than three hundred and fifty millions of dollars. Fully guaranteed.

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- 3 packages Rinso 25c
- 6 Wellington Toilet Paper 25c
- 8 lbs. Carrots 25c
- 2 lbs. Bulk Cocoa 25c
- 10 Bars P & G Soap 50c
- 2 packages Icing Sugar 25c

STOREY'S Grocery Successor to P. L. Smallwood