

THE BANK OF NEW BRUNSWICK

Capital (paid up) \$737,500.00 Rest \$1,291,875

Head Office, St John, N. B.

ANNUAL REPORT, 1908

Presented at Meeting of Shareholders, January 18, 1909:

The Directors beg to present to the Shareholders the following Report and Statements for the year ending 31st December, 1908:

The Net Profits for the year, after making full provision for Interest on Deposits, Rebate on Current Discounts and for all bad and doubtful debts, amount to \$143,443.08. The following disposition has been made of this:

Dividends at the rate of 12 per cent. per annum for the first three quarters and at the rate of 13 per cent. per annum for the last quarter, have been declared amounting in all to \$87,762.03. To the Rest Account has been added \$20,000.00 and to the Pension Fund has been contributed \$5,000.00. The sum of \$10,000.00 has been written off Bank Premises Account. The Balance of \$11,681.95 has been added to Profit and Loss Account.

The Rest Account has been further increased by the addition of \$46,447.00 Premium on new Capital Stock sold and issued during the year.

In view of the conditions that have prevailed, and the large reserves that have been maintained, the results may be considered satisfactory.

The Statement now submitted shows increases in the various departments as compared with a year ago, and notably in Deposits made by the Public.

The ability of the Bank to use the increased Capital having been demonstrated and the Rest Account being so large in proportion to the Capital, a larger dividend has become practicable.

Branches of the Bank have been opened in Chipman, N. B., and in O'Leary, P. E. I.

A new building for the Charlottetown branch is now in course of construction by the Bank, and plans are in preparation for new premises at Summerside, P. E. I. and Grand Manan, N. B. More suitable premises have been leased and fitted up at Miramichi, N. S. to accommodate the increasing business of that Branch.

The books and affairs of the Bank have again been submitted to the inspection of a firm of Chartered Accountants, who have certified to the correctness of the Balance Sheet, and to make such audit as thorough as possible, the various Branches have also been inspected by them during the year.

JAMES MANCHERSTER, President

St John N. B. 18th January 1909.

Balance Sheet

31st December 1908

LIABILITIES

Notes of the Bank in circulation	\$ 679,455.50
Deposits not bearing interest	808,099.77
Deposits bearing interest	3,921,430.59
Balance due to other Banks	117,725.00
Other Liabilities (not included under foregoing heads)	130,811.70
Total	\$5,747,721.56
Capital Stock	\$ 737,500.00
Reserve Dividend (payable 2nd January 1909)	1,291,875.00
Balance of Profit and Loss Account	27,146.56
Total	2,050,517.38
Total Assets	\$7,828,238.89
Specie	\$ 254,430.64
Dominion Notes	\$ 484,795.50
Deposits with Dominion Government (for security of Note Circulation)	37,500.00
Notes and cheques of other Banks	196,348.93
Balance due by other Banks	248,817.12
Investments (Provincial, Municipal and other Bonds, etc)	484,919.68
Call and Short Loans (secured by Bonds and Stock)	303,974.29
Total	\$2,690,171.16
Current Loans and Discounts	\$1,955,836.72
Overdue Deposits (estimated loss provided for)	1,747.97
Bank Premises	73,795.00
Other Assets (not included under foregoing heads)	108,611.99
Total	\$5,137,622.73
Total Liabilities and Assets	\$7,828,238.89

R. R. KESSEN, General Manager

We hereby certify that we have verified by personal examination, or by certificate, the cash, Securities and Accounts with other Banks, and that in our opinion, the foregoing Balance Sheet is a true and correct statement of the Bank's condition at 31st December, 1908. We have also inspected the various Branches during the year.

RIDDALL, STEAD, GRAHAM & HUTCHISON, Chartered Accountants

PROFIT AND LOSS ACCOUNT

Balance at credit on 31st December, 1907 \$ 15,494.88

Net profits for the year ending 31st December 1908, after making full provision for interest on deposits, rebate on current discounts and for all bad and doubtful debts 134,443.08

Dividends \$ 149,938.86

Rest Account \$ 7,762.03

Contribution to Pension Fund 20,000.00

Written off Bank Premises 5,000.00

Balance carried forward 27,776.83

Total \$149,938.86

REST ACCOUNT

Balance 31st December 1907 \$1,225,428.00

Premium on New Capital Stock 46,447.00

Transferred from Profit and Loss account 20,000.00

BRANCHES

NEW BRUNSWICK
Campbellton, Chipman, East Florenceville, Fairville, Fredericton, Grand Manan, Market Branch, St. John, Moncton, North End, St. John, Riverside, Albert Co., St. John, Sussex, West End, St. John.

NOVA SCOTIA
Halifax

P. E. ISLAND
Charlottetown, Kensington, O'Leary, Summerside.

THE KING'S COUNTY GUARDIAN

Offices in Montague, Capt. W. A. Johnstone, Manager, and in Souris, M. S. Acorn, Manager

...The latest news, first of all.

THE LATEST NEWS FIRST OF ALL.

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P. E. ISLAND MERCHANT AND EXPRESS TROUBLES

ST. JOHN, Jan. 20.—The railway York. Mr. Hassard also complained of the rates being higher in winter than in summer and showed that a farmer paying \$1.50 for the shipment of two lambs to a point in Nova Scotia could have the two lambs sent back to Charlottetown had jumped up to fifty cents a hundred pounds on merchandise, which he thought was excessive. Further the express company was now employing the Government Railway officials and officers on the steamers, to do their work, and the increase in the rate may be for the payment of commissions.

He quoted the rates on packages to Toronto, B. C., from Charlottetown. For seven pounds under the cost would be \$1.10; for seven to ten pounds the rate was \$2.50 and from ten to fifteen pounds \$3.10. He showed by this that the goods if shipped in small parcels would be cheaper than if sent in a large parcel which might be more convenient. Mr. Hassard said that the Canadian Express Company have had a monopoly over the P. E. I. Railway since 1904. Before that the express business was handled by the Railway Company. Today B. B. Jenkins, a medical man, states that should he wish to express a parcel of medicine he could not express it at the train a few minutes before it left, but must send the parcel to the express office first, which would be very inconvenient. A year ago last summer a man placed 200 pounds of cans in the baggage car and expected to pay 23 cents freight at Charlottetown, but was informed that the Express Co. had taken charge of the cans and charged him \$1.20. He had to go to the express office for the cans and could not get delivery of them at the train.

Mr. Hassard said that what the people wanted is competition, and he requested that the Dominion Express Company be allowed running rights from Paines Junction to Point du Chene, a distance of 14 miles. If this were allowed, the Dominion Express would run into Charlottetown.

To Mr. McKeown Mr. Hassard said that if the contract was given to him he could arrange a method for the express company to deliver his goods to a consignee across the border, all charges being prepaid by the shipper.

He showed that a package of tea sent to New York was taken from Charlottetown by the Canadian Express and handed over to the Adams Express Co. at Buffalo at an additional cost. What he wished to have arranged was that when he shipped from Charlottetown to the United States, the express company would be able to tell him the full charges so that his customer would not be inconvenienced by a charge when the goods were delivered.

The express companies further claim that when they hand goods over to another company they do not assume any responsibility.

He produced a letter showing that it cost \$1.60 to send twenty pounds of tea from Charlottetown to St. John, a distance of 315 miles. Then from St. John to New York, a distance of 681 miles, it cost only fifty cents, and then fifty cents more for fifty mile haul to a point out of New York.

"SPRUCINE" Cures Coughs

—Breaks up a Cold—relieves Sore Throat and Hoarseness—and is the family standby for Croup and Whooping Cough.

At all druggists. 25c a bottle.

THE WINGATE CHEM. CO. LIMITED, MONTREAL.

THEY WANT SUNDAY OFF.

ALBANY, N. Y., Jan. 20.—The canal of the state will be closed to traffic from midnight Saturday to midnight Sunday if a bill introduced in the assembly today becomes law. The bill was drafted by the Association of American Masters and Pilots of Steam vessels and is designed to permit canal men to rest on Sundays.

After Dinner Hood's Pills

To assist digestion, relieve distress after eating or drinking too heartily, to prevent constipation, take Hood's Pills. Sold every where. 25 cents.

GUARDIAN CLASSIFIED ADS

Consecutive Insertions Only. Headings Arranged Alphabetically. MORNING DAILY OR RURAL DAILY PER WORD (six words to each line)—Half cent for one insertion, one cent for three insertions, two cents a week, three cents for two weeks, four cents for three weeks, five cents a month, eight cents for two months, ten cents for three months, eight cents for six months and thirty cents a year. Double rates for replies to Guardian Office. Double Rates for Black Type. Minimum Charge 10 cents with order. 10¢ (ea.) per cent discount on Above Rates For Cash With order.

AGENTS WANTED

AGENTS WANTED to sell complete line of Northern Grown Guaranteed Nursery Stock. Big cash commission paid weekly. Write for particulars. Canadian Nursery Co. Ltd., Montreal. 10-7d8i.

FEMALE HELP.

WANTED an experienced girl to take charge of house. Good wages. Apply to 143 Prince Street. 1-20d3pnd.

WANTED girl to assist at dress-making. Apply 323 Kent St. 1-20d1wpd.

TO LET

TO LET a brick dwelling house, situate on Water Street between part of property formerly the "Bureka House." Rent moderate. Apply to Hassard, Gaudet & Hassard, Solicitors. 11-27dtt.

TO LET Dec. 15, desirable residence with modern conveniences, 9 Richmond St. Apply A. J. B. Meilish, 10-17dtt.

HORSE SHOERS

HORSE SHOEING all kinds while you wait at J. A. Henderson's

CALIFORNIA STILL NAGGING AT JAPS

SAN FRANCISCO, Calif., Jan. 20.—Besides the measures introduced by Assemblyman Drew, denying aliens right to own lands in this State; Assemblyman Grove L. Johnson had introduced two bills affecting Japanese.

The first of these specifies Japanese in the already existing Act, which aggregates Mongolian children in the public schools. At the time of the famous school controversy, the Japanese declared that the Act did not apply to them as they refused to be classed as Mongolians. The second measure introduced by Johnson seeks to prevent an alien from becoming a director in a corporation. Johnson also planned to introduce a measure similar to the Drew Bill.

DRUGGED AND SLOGGED IN A DARK CORNER

MINNEAPOLIS, Minn., Jan. 20.—The senseless body of Jas. Mansouth, Lindsay, Ont., was found yesterday in a dark corner of a hallway in the basement of the city hall. Mansouth had been drugged, slugged and robbed and then dragged into the corridor not two hundred feet from the police station. The robbers took his watch, his fur overcoat and \$85.

THE REPOSE OF CHEESE YEAR

Owing to errors the following statement is repeated.

The Cheese Board met in this City this year and held ten meetings. The attendance was not large but the interest in the Board was well sustained. The officers elected at the first meeting were—President, Laughlin McDonald, Esq.; Vice President, Charles Wayne, St. Peters; Secretary-Treasurer, Robert Jenkins, Mt. Allison.

The number of cheese boarded was in excess of last year, being 15,186, nearly the whole output finding a sale. Last year 12,885 were boarded. Prices ranged from 11.37 to 12.31. Average price 11.90. This shows the highest average price received since the board was organized, except in 1906 when cheese sold at an average of 12.18.

COMPARATIVE STATEMENT.

1899 cheese sold at 9.96	in 1900 at 10.20	in 1901 at 9.25	in 1902 at 10.16	in 1903 at 10.40	in 1904 at 8	in 1905 at 10.70	in 1906 at 12.18	in 1907 at 11.57	in 1908 at 11.90
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FINANCIAL STATEMENT.

Cable message	\$18.00
Transmission fee	3.76
Rent of rooms to F. B. McRae	4.00
Rent of rooms to Mr. Lane	5.00
Postage	36
Total	\$31.12
Secretary's salary	\$50.00
Credit	81.12
Received from factories	49.00
Balance debit	\$32.12

FREE TRIP FOR THE YOUNG LADIES

(Continued from page 1.)

In 1893 The Guardian sent 4 teachers—J. D. Seaman, J. K. Ross, T. A. McLean Jr., and the late W. D. McIntyre to the Great World's Fair at Chicago, this paper thus being the first in the Province to attempt so formidable an undertaking. And now its readers and encouraged by the at the urgent request of a number of unprecedented success which has attended its Bicycle Road Race, an annual event which is looked forward to and witnessed by thousands of its readers, The Charlottetown Guardian will present to the eight most popular unmarried lady residents of this Province, a trip from Charlottetown through Eastern Canada and the Eastern States, the return journey being varied as much as possible. The trip will eclipse in magnitude and grandeur anything previously attempted by any Provincial newspaper.

In addition to the eight free trips there will be several consolation prizes of exceptional value, so that those who do not succeed in being included in the eight will have an opportunity of obtaining an exceedingly valuable prize. The party will be accompanied by a competent gentleman escort and his wife, and a perfect arrangement as possible are being made for the comfort and pleasure of all.

Scenic routes will be chosen, and homelike hotels patronized in every city and town visited. Only ladies who report themselves as sixteen years of age or upwards will be eligible, and the election will be by ballots as they appear from time to time in The Guardian.

All members of the several staffs of this paper as well as their families will be barred.

CASTORIA

The Kind You Have Always Bought, and which has been in use for over 30 years, has borne the signature of and has been made under his personal supervision since its infancy. Allow no one to deceive you in this. All Counterfeits, Imitations and "Just-as-good" are but experiments that trifle with and endanger the health of Infants and Children—Experience against Experiment.

What is CASTORIA

Castoria is a harmless substitute for Castor Oil, Paregoric, Drops and Soothing Syrups. It is Pleasant. It contains neither Opium, Morphine nor other Narcotic substance. Its age is its guarantee. It destroys Worms and allays Feverishness. It cures Diarrhoea and Wind Colic. It relieves Teething Troubles, cures Constipation and Flatulency. It assimilates the Food, regulates the Stomach and Bowels, giving healthy and natural sleep. The Children's Panacea—The Mother's Friend.

GENUINE CASTORIA ALWAYS
Bears the Signature of

Charles H. Fletcher

The Kind You Have Always Bought
In Use For Over 30 Years.

THE CASTORIA COMPANY, 27 NUNNY STREET, NEW YORK CITY.



If You Want Light, White Bread and Light, Tasty Pastry

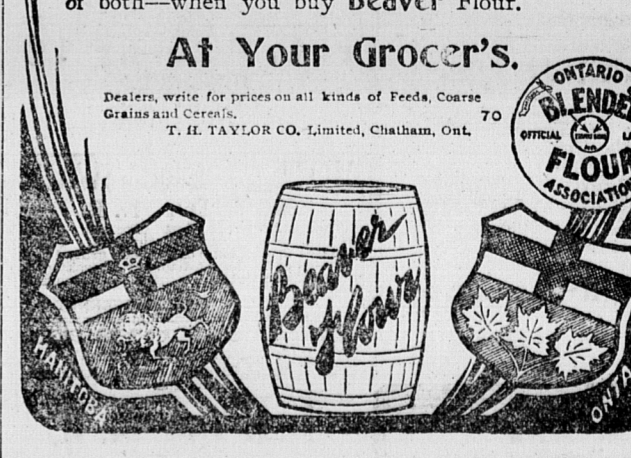
every time you bake—use Beaver Flour.

If you want a flour that makes the Best Rolls and Biscuits—and the Best Cakes and Pies—use Beaver Flour.

If you want flour that yields the most Bread and Pastry to the barrel—use Beaver Flour.

Beaver Flour is a blend of Ontario Fall Wheat and Manitoba Spring Wheat.

It contains the nourishing gluten and other food properties of Manitoba wheat and the famous pastry-making qualities of Ontario wheat. You really get two flours in one—and the best of both—when you buy Beaver Flour.



BOOK AND JOB Printing!

Every description of Book and Job Printing. A specialty made of fine printing, but every class of work handled promptly. Exceptional facilities for doing good work cheap.

I have some "swell" designs in embossed and three color programs, menus, announcements, and advertising folders, which I would like to show you. Also some samples of high class office stationery, just what men who want "nice" things would like to see.

Archibald Irwin
13 Richmond St. Phone 201-J
CHARLOTTETOWN

600 Cases Crown Glass Fruit Jars

Any quantity you want at Pints 5 cts each. Quarts 6 " " 1-2 gals. 7 " "

John Connolly & Co

Richmond Street opposite St. Pauls Church. Hours until 10 o'clock and 1 to 3 p.

DR. John Ledwell M. D

\$4.00 bachelors are scarce. We have good ones at \$2.00. They will keep you warm. Jas Paton & Co. 1-13drtf

An unequalled opportunity to purchase table linens, bed linens, print cottons, white cotton, in fact anything you need for the spring sewing. 25 per cent off prices already the lowest to be found. Just stop in, examine and compare. M. Trainor & Co

For best quality Ontario Brand and Foods of all kind at lowest prices call on A. Horne & Co. 11-30mwte &

For best quality family Flour at lowest prices call on A. Horne & Co.

BIG AUCTION OF GAS STOCK.

TORONTO, 30.—Five thousand shares of Consumers Gas stock were sold by auction yesterday at 202 1/2 to 205.