Government-Municipal-Corporation Securities

BOUGHT — SOLD — QUOTED

F. J. BRENNAN & CO. LTD.

Members Investment Dealers' Association Of Canada
E. M. BAGNALL—Manager
142 Richmond St. Charlottetown Telephone 1470
Saint John — Moncton — Fredericton — Halifax — Sydney

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Minimum Charge For Any Advertisement 25 Cents
Central Guardian Locals 5c per word; Western and Eastern Locals 2c per word; Announcements and Coming Events 3c per word; Classified 3c per word; In Memoriam Notices 84c per inch; Lists of Floral and Spiritual Offerings, Cards, etc., 5c per name; Letters of Condolence 84c per inch; Wedding Engagements 40 words for $1.00 and 10 cents for every additional 3 words; Notices of Thanks and Appreciation, 84c per inch or 5c per word; Lists of Subscriptions, 49 cents per inch; Address and Presentation $1.00.

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Automotive

FORD PARTS. EXPERT REPAIRS S. R. Johnston Ltd. Phone 262.

MILTON SERVICE STATION, Charles McNeill, Imperial Oil Products, accessories, tires.

FALL'S AUTO BODY REPAIRS welding and painting. Phone 2361 86 Kent Street.

TEXACO SERVICE STATION. Jim Harris. Tires. Accessories. 397 Water Street, Summerside.

FOR DODGE AND DeSOTO sales, service, see Willard MacDonald, Summerside.

FRASER'S AUTO BODY SHOP—Welding, spray painting. Modern equipment. Summerside.

GREENE'S NASH SALES AND Service, Parts. East Royalty Phone 1786-L.

MERCURY, LINCOLN, SALES, Service. F. Earle MacDonald. West Street East, Summerside.

LLOYD'S SERVICE STATION. Souris—Irving Gas, Oils, Accessories. Tires, Tubes

AUTO BODY REPAIRS. PROUD & Smith. Horace Smith, Prop Phone 2240-J. Parkdale.

ALLISON MacLEOD, PONTIAC, Buick, G. M. Trucks. Phone 208. 126 Cumberland.

AUTOMOTIVE ELECTRIC SERvice. Carburetors. Fuel Pumps, Filters. Allen Jenkins. Summerside.

DOWNE AND ARCHER. GENeral Repairs. Spray painting specializing motor tune-up, towing. Phone 2698-L. Parkdale.

BEST'S GARAGE. SERVICE STAtion. Repairs, Accessories. Lubrications. Water East, Summerside.

AUTO FENDERS, GENERATORS, Starters, Radiators, Grilles Fronts, Trans Differentials, Doors, Tires, Glass, any part located. R. B. Richardson St Andrews, N. B.

Bakeries

BREAD, CAKE, PASTRY, ENTERprise Bakery. Emmett MacDonald Prop. Phone 1616.

HOME BAKED BREAD, PASTRY Crown Bakery. Phone 1763-J.. 44 Dorchester.

SPECIALIZING IN BEAUTIFULly decorated wedding and birthday cakes. Central Bakery Phone 752-1, Summerside.

Building Contractors

CONTRACTORS, BUILDERS, Floor Sanding. W. Burke & Sons. Phone 1506, Malpeque Road.

Bicycles

BICYCLES AND SPORTING Goods. The Bike Shop. 185 Great George Street.

Beauty Parlors

ALLONA BEAUTY SALON Breck scalp treatments a specialty. Phone 504, Summerside.

Cars & Trucks For Sale

WILL SELL OR TRADE 1946 panel truck. Can be seen at Hornsby's Bakery.

FOR SALE—1931 PONTIAC SEdan, A-1 condition. Radio, heater. Apply box 189 or phone 569-1, Summerside.

Cleaners and Dyers

CUDMORE'S DRY CLEANERS, Specializing repairing and pressing clothing. Phone 692,

QUALITY CLEANING, LAUNdering. Shirts a specialty. Phone 2387. Rite-Way Cleaners.

Cold Storage

LOCKERS FOR RENT, BAIT FOR sale. Eastern Cold Storage Co Ltd., Souris.

Drug Stores

COME HERE FOR DRUGS, PRESscriptions. Foley's Drug Store. Summerside.

Electrical Contractors

ELECTRICAL CONTRACTING, Wiring. Good & McLean, Phones 2309-J, 1592-15.

ELECTRICAL CONTRACTOR — House Wiring. Ernest Ramsay Phone 1063-J. 129 Elm Ave.

PALMER & WILLIAMS CO. LTD Summerside Plumbing, heating, electrical contractors.

ELECTRICAL CONTRACTOR — Electrical appliances. C E. Lavie Phone 16-2. Souris.

HOUSE WIRING, FIXTURES. D. S. Livingstone. Phone 2453-L. 130 Cumberland.

EDISON ELECTRIC LICENSED electrical contractors. Radios Washing Machines, Phone 1760 130 Great George St.

Farm Machinery

McCORMICK - DEERING FARM Machinery. Tractor repairs MacLeod & Green, Montague.

MASSEY-HARRIS AGENT DIS playing new Moffat Gas Ranges E. W. Turner, O'Leary.

FOR SALE—NEW MASSEY HARris Tractors, No. 20 and pony. Asphalt Shingles $5.00 square. Dingwell and Rossiter, Morell.

NEW AND USED BELTING, ALL widths, traces complete, light wagon wheels light truck wagons. Collars and hook flames and work bridles, team harness. W. R. Morrison, Fredericton.

**Regular Dance Coles Workshop. New London, Friday night.

For Sale

CABBAGE FOR SALE — GEORGE H. Deacon, Freetown.

HOOVER CLEANERS IN STOCK. MacKenzie & Co., General Merchandise, Kensington.

FOR SALE — A BUDLONG MARE. Good driver. Gregors, Brackley Beach.

FOR SALE — TWO REGISTERED Sows. Breed Keith Dixon. Clyde River.

FOR SALE—CHOICE BUILDING Lots. $300.00 up. Stewart MacKay.

FOR SALE— ELECTRIC STEAM radiator, 10 sections. Practically new. Bargain. Apply Box 362. Guardian.

FOR SALE — ONE AYRSHIRE cow due to freshen January 1st; also 3 geese. Mrs. Alex Richards, Kinkora.

FOR SALE — HAND AND POWER Driven Cream Separators and Milkers. McCormick - Deering Dealer. J. W. D. Campbell, Alberton.

FOR SALE — MASSEY-HARRIS two and three sod tractor plows Immediate delivery. Ideal merchandise. Rupert Garrett, Proprietor, Souris.

For Rent

TO LET — FURNISHED SINGLE room. Phone 503-L.

TO LET—FIVE-ROOM APARTment. Apply Box 362, Guardian.

TO LET — LARGE HEATED front room. 55 Hillsboro.

FOR RENT — 2 HOUSEKEEPING rooms on second floor. 247 Grafton. Phone 2252-L.

Films Developed

FILMS DEVELOPED, PRINTED 35c per roll. Mail your films Daily Service. Box 53, Charlottetown.

Fuel Dealers

MacFADYEN COAL CO. QUALITY Fuels. Phone 546-L. 135 Euston

COAL - COKE - WOOD—L. HENnessey and son. Phone 105-2198

Florists

SPECIALIZING FLORAL DEsigns, wedding bouquets, Phone 269 James Tait, Florist.

FLOWERS FOR EVERY OCCASion. George Williams, Summerside's Pioneer Florist Phone 64

ESTATE MRS. JOHN WILLIAMS Florist. Phone 429, 18 Upper Prince.

Furniture

BOUGHT, SOLD, NEW AND USED Furniture. Aylward's Furniture Exchange, 202 Richmond Street.

GIFTS FOR THE FAMILY, FURniture, Radios, Tree-lights, Decorations, Toys. Hilchey & Vanderstine, Montague.

Feeds

SHUR-GAIN FEEDS. CUSTOM Grinding. Fraser & Annear Feed Service, Montague.

General Stores

P. J. & C. KENNEDY, GENERAL Merchants. Phone 28, Kensington.

AUTHORIZED AGENTS FOR Fawcett Ranges, Heaters, Coffield Washing Machines, Simmons, Morris, Bernard & Co. Tignish

Grocers

GROCERIES AND MEATS — M E. Griffin, 251 Fitzroy. Phone 2249-J.

GROCERIES, FLOUR, FEEDS, Hardware, Tobaccos, Sundries John Mellish, New Perth.

Insurance

FIRE, AUTOMOBILE INSURance. H. L. Sear, Phone 320 88 Great George.

Jewellers

A GOOD PLACE TO BUY SILverware, jewellery, gifts, pearls, diamonds, watches in Summerside. Godkin Bros., Jewellers. Watch repairs.

FORGET - ME - NOT DIAMOND Rings by Lorie. Wm. J. Semple. Kensington.

Jute Bags

NEW BAGS FOR ALL PURPOSes. Prince Edward Island Bag Co. Ltd., Summerside

Lost

LOST IN CITY DUAL WHEEL chain. Phone 2063-L. Reward.

LOST — WRIST WATCH CHRISTmas Eve, near Tip Top Tailors. Phone 2504-W.

LOST OR STRAYED — 5 GEESE. Finder please notify Seymour Murphy, Cumberland.

LOST — IN CHARLOTTETOWN, December 11th, racoon fur collar. Finder leave at 79 Euston Street. Reward.

Meat Markets

COSTELLO'S MEAT AND FISH Market. Phone 2377, 68 Spring Park Road.

CHOICE MEATS AND VEGEtables. Jimmie's Meat Market Phone 140. Summerside.

MEATS, FISH, VEGETABLES. Phones 2296—2297 Queen Street Meat Market.

MEAT AND FISH MARKET — Andrew's Grocery Phone 2696. 5 Elm Ave.

Male Help Wanted

WANTED — MAN WHO CAN handle horse, to cut, haul and split fire wood. State wages per cord. Apply "M." Guardian.

Monuments

VERE BECK & SON LTD., MONtague—Charlottetown. Largest stock east of Montreal.

Miscellaneous

FULLER BRUSH PRODUCTS Keith Tomilson. Representative Phone 2129-J. 131 Elm Ave.

WATCH FOR WAR SURPLUS advertisement K and R Store Phone 915-J, Richmond St.

Potato Warehouses

CERTIFIED SEED, TABLE POTAtoes. James E. MacNeil. Phone 37-2, Kensington

Personal

FOR NEURALGIA, LUMBAGO, Rheumatic Pains, Chest Colds apply Heat Penetrating Glory Oil. At your Druggist.

Plumbing And Heating

PLUMBING, HEATING CONtractor. J. M. MacDonald, Phone 1756-L. St. Avard's.

W. CASFORD & SON, PLUMBing, Heating. Phone 1145. 169 Queen.

PLUMBING, HEATING, OIL burner sales. Gordon Farrell Phone 10 Souris.

Poultry

FOR SALE — LAYING PULLETS. Rex Dawson, Albany.

M. & A. PETERS BUYING LIVE and Dressed Poultry daily. Phone 1099, Market Building.

CENTRAL EGG AND POULTRY pick-up service Phone 3529 230 1-2 Grafton St.

EGGS AND POULTRY, PICKup Service C. J. Boudreault Montague.

Radios

RADIOS AND APPLIANCES REpaired H. A. Love, St. Avards

RADIO AND BATTERY SALES. Expert repairs Hardy's Radio Service. O'Leary

FOR SALE — WESTINGHOUSE table radio, with batteries. Melvin Hyde, Cornwall.

PHILIP'S RADIOS. BATTERIES Expert Repairs. Tubes. Duvar's Radio Service. Montague.

FARM RADIO OWNERS. FREE battery and tube check. Bowlan Radio Service.

Restaurants

TASTY SNACKS, SANDWICHES Home Cooked Meals. Cole's Restaurant, Hunter River.

COFFEE POT STARTS BREAKfast 7 A. M. Close Midnight Kent Street. Phone 2093-L.

FINEST IN FOOD AND SERvice Imperial Service Station and Diner. Summerside West.

Rooms, Apts. Wanted

2 GIRLS DESIRE FURNISHED room with kitchen accommodations. Write D care of Guardian.

Sporting Goods

SPORTING GOODS, ACCESSORies, Hockey Equipment. Repairs Bill's Bike Shop, Summerside.

Montreal Exchange

Abitibi		18
Asbestos		26
B A Oil		23 1-2
Bldg Prod		32 1-2
Bruck Silk		17
Bell Tel		41 5-8
Can Brew		20
Bathurst		22
Can Cement		24
Can Pacific		16
Celanese		21 7-8
Can Car Found		13 3-4
Can Car Pfd		16 3-8
Can Steam		14
Can Paper		17 1-2
Cockshutt		12 1-2
Can Vickers		75
Dom Bridge		31 5-8
Dom Coal Pfd		20 1-2
Dom A		20
Dis Seag		18 1-4
Dom St B		16 1-2
Dryden		25
Fraser		56 1-2
Ford A		26
Founda		24 1-2
Gen St Wares		15
How Smith		30 1-4
Ham Bridge		8 7-8
Hir Walker		27
Can Ind Al		11 7-8
Int Nickel		34 7-8
Imp Oil		19 3-4
Int Pete		12 3-4
Int Power		47 1-4
Int Paper		56 1-2
Imp Tob		13 1-2
P C Power		26
Con Smelt		122
Lake Woods		28
Mass Harris		21 1-2
McColl Front		14 1-4
Nat St Car		23
Can Nor Pfd		9 1-4
Noranda		54 7-8
Price Bros		57
Quebec Power		17
Shawinigan		23 1-2
St Law		8 3-4
St Law Pfd		21
St Law Pfd 2nd		15 1-8
Dom Tex		12
Dom Tar		21
Wpg Elec A		34 1-2
St of Can		82 1-2
Brazilian		18 5-8

BARGAIN DAY

WIVENHOE, Essex, England — (CP) — At a supply ministry disposal sale here 600 pairs of boots and clogs were sold for an average of four pence (seven cents) a pair.

Saw Mills

CUSTOM SAWING, WHOLESALE and Retail. MacKenzie's Mills Phone 65-33, Montague.

Typewriters

PORTABLE — TYPEWRITERS — See the New Remington. Two-tone grey finish. Big machine performance. Cash or terms. Remington Rand Ltd., 134 Richmond Street. Phone 2771.

Tire Service

VULCANIZING — NEW, USED tires. Vessey's Tire Shop, 132½ Great George.

VULCANIZING. GOODYEAR tires, used tires. Whitlock Tire Service, Phone 909. 138 Kent St

Transport Service

GENERAL HAULING THROUGHout the Maritimes. Harry Waugh Phone 606-3, Summerside.

DAILY FREIGHT. KEITH MACKinnon Transport. Phones Charlottetown 1830. Halifax 4-0601.

Upholstering

LIVINGSTON AND O'BRIEN — Upholstering, slip covers. Work guaranteed. Phone 2453-L. 130 Cumberland.

Welding

WELDING, MACHINE WORK. Morrison and Waller, Sydney Street, rear Capitol Garage.

ELECTRIC, ACETYLENE WELDing, Proud and Moreside. Phone 813. 223 Great George.

ELECTRIC ACETYLENE WELDing and Blacksmithing. Woodworking P J Proud and Son Phone 300-W, Parkdale

Wanted

WANTED — FEEDER CATTLE. Rex Dawson, Albany.

WANTED TO BUY OR HIRE, evening gown, size 18, for New Year's eve. Phone 1940.

WANTED — ROOM AND BOARD in City. Apply Alfred Simmons, Kensington.

ROOM AND BOARD WANTED— In Protestant home for young man of good character coming to city. Reply to Box 364, Guardian.

WANTED—ALE BOTTLES Highest prices paid. Fast pick-up service. Phone 2542 Evenings 1107. Michael Bros.

FOR SALE

New house, in desirable residential section of Charlottetown. For particulars apply to H., c/o Guardian.

Wanted

SCRAP IRON — METALS AND BATTERIES
For highest prices
PHONE 768
ABIE BLOCK

Mining

(Canadian Press)
TORONTO, Dec. 28—

Sales	Stock	Close
9000	Am Larder	13
3500	Am Yknife	14
12625	Ang Cdn	450
6500	Apex	06 1-2
3000	Anacon	57
6500	Armistice	07 1-2
3500	Ashley	09 7-8
5000	Atl Oil	96
4000	Athona	12 1-4
3500	Atlas Yknife	08
2500	Aubelle	10
150	Aunor	340
100	Bk of Mont	26 1-4
10	Bk of NS	36
12500	Base Met	53
150	Belleterre	480
2000	Bidgood	13
1000	Boycon	03 1-2
175	Bralorne	875
7500	Brit Dom	32
1530	Buff Ank	170
500	Buff Cdn	19
1650	Buff Rl	07 1-4
2150	Cal Edm	630
1200	Calmont	53
1000	Campbell	295
225	Bk of Com	23
155	Cdn Brew	20
150	Caribou	128
9700	Cent Ledue	155
200	Cent Pat	127
1000	Chem Res	51
2995	Chesterville	250
100	Chromium	160
4000	Citralam	05
4200	Coastal	38
900	Cochenour	206
850	Con Beattie	56
39800	Con Home	11
245	Con Smelt	122
1500	Conwest	127
14000	Decalta	26
300	Delnite	127
5000	Denison	10
5500	Delta	12
24300	Dickenson	61
10300	Discovery	28
1925	Div Int	35
900	Dome	15 3-4
20	Dom Bk	25
5200	Donalda	57
5500	Dulama	22
116700	Duvay	18
5500	East Crest	10
5000	East Leduc	37
15000	E Mal	220
2350	E Sulliv	310
4500	Eldona	73
8090	Eureka	54
100	Falcon	445
2000	Fed Kirk	85
1700	Frobisher	215
825	Giant	460
3000	Gillies	08
5600	Globe	70
1700	Gods Lake	45
2500	Gold Man	285
1000	Goldhawk	05 3-4
7000	Goldora	04 1-2
2000	Goldvue	12
2800	Gulf Lead	57
1000	Hasaga	72
4000	Headway	03 1-2
2000	Heva Gm	09 3-4
250	Hollinger	12
5082	Home Oil	14
9000	Homer	05
6000	Hosco	20
1800	Howey	32
25	Hud Bay	55 1-4
9500	Hugh Mal	05 3-4
310	Imp Bk	28
385	Int Nickel	35
9000	Int Uran	50
4000	Jacknife	05
2150	Jellicoe	06
4000	Joliet	45
1000	Kayrand	05
1420	Kerr Add	14 1-4
6000	Kirk Gold	09
1500	Kirk Lake	131
200	Labrador	580
1100	L Dufault	112
525	Lake Shore	10 3-4
100	La Luz	210
1900	Lapa Cad	04 7-8
16000	Lapaska	09
3000	Larder U	04
7000	Lebel	04 1-2
600	Leitch	112
800	Louvicourt	37
3000	Lynx	13
800	Macassa	220
2100	MacDonald	65
800	MacLeod	97
1000	Madsen	243
1565	Magnet	22
6800	Mal Gf	205
680	McIntyre	51
500	McKenzie	35
5000	McLellan	07
1000	McMarmac	12
4000	Mid Cont	07
2000	Mylamaque	10
3300	Nat Pete	45 1-2
750	Negus	222
2000	New Bid	07
600	New Cal	235
4500	New Marl	17
6700	New Pac	14 1-4
6500	New Norz	15 1-2
3000	New Rouyn	10
2000	Nib	07 3-4
11400	Nicholson	77
500	Nippissing	108
1375	Noranda	54 1-2
1500	Norgold	04
1835	Normetal	300
8325	New Thur	23
18300	Norpick	13 1-8
11500	North Inca	32
600	OBrien	170
2000	Okalta	160
1500	Orlac	06 1-8
13400	Osisko	89
13500	Pan West	17

(Continued on Page 9)

WANTED

3 young men, 17 and over to work at the new Y. M. C. A. Bowling Alleys.

For particulars apply in person to Y. M. C. A.

FOR SALE

Almost new, small Enterprise kitchen wood or coal range, with hot water front, also side water reservoir.
E. S. CHANDLER
c/o Chappell & Company
Phone 1440 or 1264

THE PROVINCIAL BANK OF CANADA

CONDENSED ANNUAL STATEMENT AS AT NOVEMBER 30th, 1948

ASSETS

Cash on hand and in Banks, including The Bank of Canada	$ 27,574,868.85
Government and other securities	87,216,109.98
Call Loans	5,495,637.04
Deposit with the Minister of Finance	17,632.94
	$120,304,248.81
Loans and discounts in Canada	$ 42,887,494.30
Liabilities of customers under letters of credit	2,664,032.33
Bank Premises	1,958,511.67
Other Assets not included under the foregoing heads	174,161.85
	$167,988,448.96

LIABILITIES

Deposits	$158,453,840.43
Notes of the Bank in circulation	296,673.00
Letters of credit outstanding	2,664,032.33
Liabilities to the Public not included under the foregoing heads	181,567.52
Total Liabilities to the Public	$161,596,113.28
Capital, Reserve and Surplus	6,392,335.68
	$167,988,448.96

PROFIT AND LOSS ACCOUNT

Profits for the year ended November 30th, 1948, after making appropriations to contingency reserves, out of which full provision for bad and doubtful debts has been made		$ 693,733.40
Less:		
Provision for Dominion Government taxes	$151,850.53	
Provision for Provincial Taxes	55,226.83	
Depreciation on Bank Premises	62,456.66	
Provision for Staff Provident Fund	100,000.00	
		369,534.02
Quarterly dividends at 6% per annum	$240,000.00	
Provision for a special dividend of 1% for the current fiscal year	40,000.00	280,000.00
		649,534.02
Balance of Profits carried forward		44,199.38
Balance at credit, November 29th, 1947		348,136.30
Balance at credit, November 30th, 1948		$ 392,335.68

FOR THE BOARD OF DIRECTORS

B. NORMANDIN, *Chief Accountant*

Es. L. PATENAUDE, *President*
U. BOYER, *General Manager*

New York Exchange

Anaconda	33 1-8
Am Car and F	30 1-2
Beth Steel	33 5-8
NY Central	12 1-2
Ches Ohio	31 3-8
Con Edison	22
Elec Auto Lite	40 7-8
Gen Elec	39 3-8
Gen Motors	57 7-8
Gt North Pfd	40 3-8
Std Oil NJ	71 5-8
Kennecott	56 1-8
Mont Ward	54 3-4
North Am	15 1-4
Phil Pete	57 1-2
U S Rubber	38 3-4
Radio Corp	13 1-4
Texas Corp	52 1-8
United Air	22 7-8
Van Air	21 3-4
West Elec	24 1-4
West Union	15 1-8
U S Steel	70 1-8

BANKS

Commerce	22 3-4
Montreal	26 1-4
Nova Scotia	35 1-2
Royal Bk	25 1-8

Stock Market Prices Declined Yesterday

NEW YORK, Dec. 28—(AP)—The stock market dropped abruptly today in the broadest trading on record. The decline was the worst spill of the month and roughly half a billion dollars of the market value of stocks listed on the exchange was wiped out.

Attempts at a rally in the last few minutes of trade were only partly successful and key stocks closed with losses of fractions to as much as three points.

At Toronto

TORONTO, Dec. 28 — (CP)—All groups dipped on the Toronto Stock Exchange today as trading resumed after a long Christmas week-end. Golds slipped steadily in moderate action and western oils dropped from early gains. Base metals were quietly easier on generally narrow losses.

In Montreal

MONTREAL, Dec. 28 — (CP)—Losses by selected industrials narrowly edged out gains on the Montreal Stock Exchange and Curb Market today. Most dips, however, were fractional and only one issue lost a point. Trading remained dull as Imperial Oil, Brown, Consolidated Paper and C. P. R. were the only stocks with turnovers exceeding 1,000 shares each.

Mines moved into slightly higher ground in a limited range as trading was light.

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DENTIST
Pickard Building
151 Great George St.
DENTAL X-RAY
Phone 2667

MORRELL AND COMPANY
CHARTERED ACCOUNTANTS
Eastern Trust Building
Charlottetown
Phone 1447 Box 344

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I.O.O.F. Bldg.—Next to Reddin Bros.
PHONE 2484
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Taxation

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DENTIST
Dental X-Ray
Whelan Building, Room 4
175 Grafton Street
Phone 291

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and
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Phone: Residence 1013

M. Alban Farmer
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