

For Continuity Of Income
COMMONWEALTH
INTERNATIONAL CORPORATION LIMITED
 At The Market To Yield Over 4.10%
 The 80th Consecutive Quarterly Dividend Has Just Been Paid
F. J. BRENNAN & COMPANY LTD.
 E. M. BAGNALL—Manager
 148 Richmond St. Charlottetown Telephone 1470

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 Minimum Charges For Any Advertisement 25 Cents.
 Central Guardian local 50 per word; Western and Eastern
 75 per word; Announcements and Coming Events 50 per
 word; Classified 20 per word; In Memoriam Notices 50 per
 word; Lists of Floral and Spiritual Offerings, Cards, etc., 50
 per name; Letters of Condolence 50 per inch; Wedding Engage-
 ments, 40 words for \$1.00 and 10 cents for every additional 3
 words; Notices of Thanks and Appreciation, 50¢ per inch or 50
 per word; Lists of Subscriptions, 40 cents per inch; Address
 and Presentation, \$1.00. Other rates on application.

For Sale

- FOR SALE — 3 STORM WIN-
dows, 3 1/2 x 4 1/2. Phone 100-L.
- FOR SALE — COLLIE PUPS,
Charles Jones, Pownal.
- FOX PELTING, APPLY FRANK
Hanson, Mt. Herbert.
- FOR SALE — ENTERPRISE
Iron Barge, in excellent condition.
Box 107.
- FOR SALE — LADIES BLACK
Seal Coat, size 42. Perfect condi-
tion. Apply 21 Elm Ave.
- FOR SALE — MAN'S BICYCLE,
three months old. \$25. Apply
Vets Grocery, Allen Street.
- FOR SALE — BOYS C. C. M.
Boots and Skates, Size 5. Trench
coat size 12. Phone 783.
- FOR SALE — 1 AUTO TRUCK, IN
A 1 condition. A 1930 Durant. Ap-
ply at once "A" in care of Guard-
ian.
- FOR SALE — PUNCH MORTISE
machine, suitable for ash and
door factory. Macdonald—Rowe
Co., Ltd.
- FOR SALE — TAILOR'S SEWING
Machine (Singer) in good condi-
tion. Mrs. C. J. McLaure, Murray
Harbour North.
- FOR SALE — BOARDS, SCANT-
ling and slabs. Can deliver.
Prices reasonable. Allan Mac-
Leod, St. Peter's Bay.
- FOR SALE — DRIVING MARE,
6 years old. Known as Judy. Also
wagon and harness. Claude
Smith, Pleasant Valley.
- FOR SALE — 2 NEW STEAM
boilers 3' 0" x 7' 0" Dia. Approx.
9 H.P. Working pressure 100 lbs.
Cleaners, 8 Mott Street, Dar-
mouth, N. S.
- FOR SALE — ONE SET "TO-
ledo" computing scales, capacity
thirty pounds. Also one "Mc-
Casky" cash register. Both arti-
cles in excellent condition. Apply
The Eastern Trust Company, 154
Richmond Street.

Miscellaneous

- WILL THE PARTY WHO TOOK
the bicycle from 154 Pownal St.
please return same, as they were
sent taking it.
- OUR SKATE SHARPENING DE-
partment is now open for busi-
ness. Whitlock Tire Service.

Cars & Trucks For Sale

- FOR SALE — 1947 FORD THREE-
ton truck with hydraulic hoist.
New motor. Harley Davison
Motorcycle—80, new tires. Phone
56. Montague.

Lost Found Strayed

STRAYED FROM MY PREMISES
year old red heifer. Anyone
knowing her whereabouts, please
notify Lester MacGregor, King-
ston.

Personal

FOR NEURALGIA, LUMBAGO,
Rheumatic Pains, Chest Colds,
Apply Heat Penetrating Glycerol Oil.
At your Druggist.

Nurses Wanted

GRADUATE TRAINED NURSE:
8 hours, good salary, full main-
tenance, nice quarters, for gen-
eral duty in Convalescent Hospital.
Apply to Superintendent of
Nurses, Montreal Convalescent
Hospital, 3001 Kent Ave., Mon-
treal, Que.

DEPARTMENT OF HEALTH AND WELFARE
 Government of Prince Edward Island

**Positions Vacant For
Registered Nurses**

The Department invite applications for the following posi-
 tions, which are open on the Staff of Falconwood Hospital,
 the Provincial Government Institution of Mental Patients:

(a) Assistant Superintendent of Nurses.
 (b) Night Supervisor.

Applications should be addressed to the undersigned,
 stating age, qualifications, and experience:

P. S. FIELDING,
 Deputy Minister,
 P. O. Box 404,
 Charlottetown, P. E. Island.

Mining

(Canadian Press)
 TORONTO, Nov. 24—

Sales Stock	Viase
3000 Alger	12
9400 Am Larder	47
500 Ang Gdn	145
36500 Ang Rou	35
3400 Armistice	48
28800 Ashley	19
4500 Athona	11 1/2
4500 Aubelle	15 1/2
2300 Aumaq	325
200 Auron	49
2700 Bagamac	24
2000 Base Met	10 1/2
25200 Bear	37
12900 Beaulieu	47
2500 Beveourt	37
450 Bralorne	11 1/2
300 Brand Mill	105
2500 Brewis	08 1/2
4500 Brig Dam	15
2000 Broulan	110
500 Buff Ad	274
100 Buff Ank	274
1500 Buff Ri	222
1415 Cat Edim	265
2000 Campbell	25
610 Bk Com	23 1/2
1066 Odn Brew	23 7/8
100 Caribou	300
7233 Cochrane	125
2150 Cent Pat	150
30600 Cent Por	48
4500 Chimo	34
5000 Citralam	05 1/2
1200 Cochrane	271
2500 Colomac	08 1/2
409 Coniarum	120
8230 Con Beattie	95
179 Con Smelt	94
2000 Crestaurum	150
2050 Crestaurum	31 1/2
2500 Daragon	25
2500 Davies P	13
300 Delnie	180
2500 Dickenson	58
5300 Discovery	70 1/2
8500 Div Int	112
160 Dome	23
1000 Don Bank	27 1/4
12000 Donald	110
11000 Dulama	24
5000 Duguesne	80
3500 East Crest	06 1/2
3700 East Edim	200
1400 E Sull	40
3200 Elder	77
2600 Eldona	115
1500 East Ledue O	22
2000 Falcon	410
500 Falcon	460
1000 Fed K	06 3/8
1308 Giant	655
13300 Gilles	18
4500 Glenora	03 1/2
6100 Ghohe	110
7500 Gods L	101
1000 God Crest	17
3500 God Eagle	06
2000 Gold Man	210
1500 Goldhawk	26
1500 Goldora	13
3000 Goldvue	31
300 Gunnar	29
6520 Haysma	97
2000 Harriana	09 1/2
27 Hasaga	100
300 Hedley	107
11000 Hays Gm	30
4500 Holling	07 1/2
540 Holling	110
3600 Home Oil	455
2000 Homer	09
3400 Hosco	47
280 Imp Oil	43
25 Imp Oil	43
1030 Int Nick	33 1/2
4200 Int Uran	65
20100 Jason	18
1500 Jellico	10 3/4
1800 Joburke	42
2200 Jollet	47
1210 Kerr Add	16 1/8
3250 Kirk Gold	22
4320 Kirk L	196
2500 Kirk T	23
600 Labrad	625
4500 Laguerre	07 1/2
5500 L Fortune	04 1/2
203 Lake Shore	150
175 Lamague	700
1000 Lapaska	21
7500 Larder U	07 3/4
5500 Leduc	49
1200 Leathers	150
3600 Lingman	70
2775 Little LL	29 1/8
2600 Louvicourt	175
3500 Lynx	10
425 Macdonald	330
400 Macdonald	24
8000 Macfie	14
2300 MacLeod	180
1700 Madsen	55
1800 Magna	35
2650 Mal Gf	207
200 McIntyre	62
1000 McKenzie	68
2800 McMarmac	34
2500 Mid Cent	07
100 Min Corp	835
3000 Mylamque	28

New York Exchange

Acanda	36 1/2
Am Car and F	44 1/4
5th St	90 1/4
Y Central	13 1/4
Edison	43 1/2
Edison	41 1/2
Auto Lite	54 1/4
en Elec	35 1/2
en Motors	58 1/2
Gen North Pfd	36
Sid Oil N J	76
Kennecott	49
Mont Ward	54 3/4
North Am	19 3/8
Phil Pets	54 3/8
U S Rubber	44
Radio Corp	10 1/8
Texas Corp	57 3/4
United Air	22 7/8
Vanadium Air	45 5/8
West Elec	28 1/8
West Union	22 1/4
U S Steel	76 1/8

BANKS

Commerce	23 1/2
Montreal	27 1/2
Nova Scotia	37 7/8
Royal Bank	25

PARENTS TO BLAME

Speech experts have found that "problem parents" sometimes are responsible for psychological speech disorders in children.

650 Negus	225
6000 New Mar	38
2000 Newnorth	08
9000 Nib	08
200 Nipissing	150
2000 Noranda	45 1/2
2300 Norbenite	08
4000 Norgold	04
300 Normeta	155
1200 Norseman	09 1/2
2000 Northland	06
3300 Norzone	20
2825 O'Brien	241
2530 Ogama	73
5200 Omega	89 1/2
7200 Onisko	96
7600 Oulake	06
2000 Pac Gold	09
1500 Pac Pete	96
2050 Pamour	177
4600 Paymaster	46 1/2
6000 Pen Rey	18
78800 Piccadilly	10 1/2
2820 Pickle Crow	264
300 Pioneer	410
2000 Port Can	18
3500 Por Reef	44
1100 Preston	221
1800 Que Man	89 1/2
400 Queenston	102
4700 Quiemont	45 3/4
21200 Regourt	11
7000 Reno Gold	15
2500 Richmac	20
2500 Roche	08
22700 Roxana	390
7500 Roxana	50 7/8
145 Royal Bk	24 7/8
500 Roybar	11
900 San Ant	450
12000 Rupununt	29
800 Senator	69
400 Sheep Cr	115
2670 Sherritt	305
278400 Silver Mill	57
4100 Siakent	45
1400 Spritzer	145
1000 Steeley	13
700 Steep Ro	217
1500 Sylvanite	214
695 Teck H	390
1200 Texas	135
10000 Thurbulo	21
15200 Tran Res	71
1000 Untd Oil	08
700 Upper Can	245
1070 Ventures	770
900 Waite	455
2500 Wukusko	28
6000 Wingait	28
545 Wright Har	310

CURB

310 Pen Ore	215
36500 Temisk	09
Total sales	1,266,000.

WANTED

A number of low-set horses.
 Must be 57 inches and under.
 WELLINGTON MCNEILL'S
 STABLES
 Buntain Bell's Wharf

QUICKIES

By Ken Reynolds



"You'd had plenty of time to have come around by the bridge, Mister — another man saw our Guardian Want Ad and bought the house two hours ago!"

WHAT WE PAY

Continued from page 5

tioned above, we import vast quantities of feed grains and by-products thereof such as bran, shorts, middlings, as well as very large quantities of commercial mixed animal feeds. This is vitally necessary to our existence as an agricultural Province.

Other Provinces Benefit

In regard to the first mentioned list, stop here and ask yourself, "What am I wearing now at this moment that is made here on Prince Edward Island?" Then ask yourself "What have I in my store or other business establishment, or in my home, that was made here?" The answer is that practically everything is imported, and mostly from the great provinces of Quebec and Ontario. Some comes from Nova Scotia and New Brunswick.

Fifty years ago things were different here because more wood was used for fuel, some clothing was made here, boots and shoes, furniture, chairs, tables and a variety of other things; but with intense industrialization and mass production, due to their natural resources, especially in Ontario and Quebec, our industries were gradually squeezed out of our pockets of all this is that, while we are paid for the products which we ship, yet these are few in number, although in the case of potatoes large in quantity and they are almost all raw materials.

We must buy manufactured materials from the other Provinces who benefit by the labour used, by the return on capital invested, and the Federal Government benefits through the taxes paid by these concerns, in the other provinces, but don't forget that in the imported purchase price these taxes are paid out of our pockets and our Province gets no credit for this.

Over Twenty-Five Millions

A survey which I made last year showed that we import over \$25,000,000 worth of goods from other Provinces, and on practically every one of these items the Federal Government makes a sales tax of 8%, which amounts to a cool two million dollars, for which our Province gets no credit whatsoever. But we as individuals pay it out of our own pockets in the purchase price of the goods.

The Federal Government also gets the Income Taxes from the concerns who make or produce these things. It has been estimated that the Income Tax would approximate at least 4%, which would make another million dollars which goes to the Federal Treasury and for which we get no credit. Among other items the Federal Government receives from here are approximately \$2,500,000 income taxes.

To this must be added the tidy sum they received during the year that the 3c per gallon Federal tax on gasoline was in effect. A man in the oil business told me this would be at least \$10,000,000 per year. Then the Federal Government makes a great deal of money on the Customs Duties paid on goods imported from the United States such as automobile parts, etc., and clothes, dishes, etc. from England which are used in this Province, but are entered in other ports besides ours and, therefore, our local Customs offices do not show these items. But we pay them just the same.

Liquor, Tobacco, Etc.

It is now believed that the Federal liquor tax profits from sales in this Province in 1946 would be at least \$300,000 and the Federal tobacco taxes which I understand are over one-half of the retail cost of a package of cigarettes or pipe tobacco, would amount to at least another \$300,000. We get no credit for this.

Other taxes which we pay to the Federal Treasury include the luxury tax on furs, jewelry, crockery, etc., perfumes, etc., etc., and while there is no definite means of accurately estimating this, I have been told it would be a minimum of \$200,000 per year.

In addition we have such minor items as postage tax of 1c on each letter, put on when the rate was increased from 3c to 4c; bank cheque tax, telephone tax, theatre amusement tax, 15% tax on railway, air and bus travel tickets, and I have probably missed some as they are so numerous.

No one can reasonably kick at a fair amount of taxation under present conditions considering the tremendous burden of debt incurred through the war, and do not construe what I have written as being against taxation because we must pay taxes. At the same time we must thoroughly realize that these direct and indirect taxes contribute to our being an asset to

Montreal Exchange

Aoitibi	18 1/2
Asbestos	26 1/4
B A Oil	23 1/2
Blg Bros	23 3/4
Buck Silk	23 1/2
Bell Tel	167
Can Brew	23 3/4
Bathurst	22
Can Cement	18 1/2
Can Pacific	13 1/2
Celanese	50 1/2
Can Car Found	13 1/2
Can Car Pfd	16 1/2
Can Steam	14 1/2
Can Paper	21
Cockshutt	11 3/4
Can Vickers	30
Dom Bridge	32
Dom Coal Pfd	19
Dom A	33 1/4
Dis Seag	20 1/4
Dom St B	19
Dryden	33
Fraser	57
Ford	23 1/8
Founda	57
Gen St Wares	16 1/2
How Smith	30 1/2
Ham Bridge	7 3/4
Hir Walker	25 1/2
Can Ind Al	16
Int Nickel	33 3/4
Imp Oil	14 3/4
Int Pete	18
Int Power	55
Int Paper	61
Imp Tob	13 3/4
C N Power	25 1/2
Con Smelt	93 7/8
Lake Woods	33
Massey Harris	17 1/2
McColl Front	25 1/2
Nat St Car	23
Can Nor Pfd	18
Noranda	50
Price Bros	68 5/8
Quebec Power	18 1/4
Shawinigan	22
St Law Pfd	138 1/2
Shi Law	18
Dom Tex	108
Dom T	25 1/2
Wpg Elec A	20 1/4
St of Can	77
Brazilian	20 1/4

The Federal Government

Newspaper reports have stated that under the proposed Dominion-Provincial agreements this Province will annually receive \$2,400,000 plus some smaller items. This amount is actually about the same size as the taxes we are now paying annually on goods imported into this Province for living and business purposes but which are credited to the Provinces manufacturing the goods, although you and I are paying those taxes out of our own pockets in a sort of painless extraction way.

The agreement should give some stability to our Provincial Government finances. We should understand, however, it is not a gift but a return of part of the direct and indirect taxes we now pay.

Huge Railway Tolls

In addition to the above, we unfortunately have to pay the long haul railway freight on most things imported here, and a long haul railway freight on most things that we export from this Province. A railway official told me about a year ago that Prince Edward Island was one of the most valuable branch lines the Canadian National Railways had, and no doubt this is true on account of the long inward and outward freight hauls which, after all, are the real basis of railroad profits. The Canadian National Railways despite adverse conditions are doing everything possible for us.

I honestly believe that we pay in all these taxes, direct and indirect, and freight on goods imported and exported at least \$10,000,000 per year, which is equal to over \$100.00 for every man, woman and child on Prince Edward Island. These are staggering figures, but when we add together what it costs us to live and what it costs us to do business in all its varied forms, the figure is approximately correct. Divided it means we pay approximately \$52.50 per person in taxes and about \$40.00 per person in freight on those taxes from the Federal Government, such as that paid directly to the Provincial Government, the cost of keeping up Dominion public works, Federal agricultural assistance, which includes feed grain subsidy, fisheries assistance, edu-

(Continued On Page 15)

Poultry

BUYING POULTRY
 DAILY
 M. & A. PETERS
 MARKET BUILDING

FOR SALE BY TENDER

BANKRUPTCY STOCK
 NORTHAM PRODUCE COMPANY, LIMITED

Sealed Tenders will be received by the undersigned at the office of The Eastern Trust Company, P. O. Box 100, Charlottetown, up to and including the First day of December, 1947 for the purchase of the stock-in-trade consisting of miscellaneous groceries, drugs, medicinal supplies, etc., of a book value of approximately \$300.00.

The highest or any tender not necessarily accepted.

Inspection may be made on the premises on Friday, November 28th, 1947, between the hours of twelve noon and five p.m.

TRUSTEE, NORTHAM PRODUCE CO. LTD.
 ASSIGNOR.

Something important is missing!

WOULD YOU TAKE A CHANCE?

You certainly would not! And neither would you allow any of your family to place their trust in a bridge like this until it was repaired!

And yet—right NOW—your family are putting their faith in YOU and YOUR plans for their future. Are you sure they are backed by safe, planned protection... the kind that's been provided for years by the Independent Order of Foresters?

The Independent Order of Foresters offers you carefully-planned and complete life protection and health benefits, plus extras* which are vitally important to you and your loved ones. And, as well, by becoming a member of the I.O.F., you participate in a program of mutual helpfulness and friendship... you become a member of an enterprising and progressive organization which has a past record of rapid development and promises a future of lively growth and expansion.

Investigate today! You cannot afford to ignore the immense possibilities for security and friendship offered by the I.O.F.

Since 1874
 A Sound Insurance Organization and
 A Neighbourly Fraternal Society

THE
**INDEPENDENT
 ORDER OF
 FORESTERS**

WRITE OR TELEPHONE FOR FREE BOOKLET TODAY!
 WILBUR G. IRVINE, District Manager,
 CHARLOTTETOWN
 P. O. Box 211, P.E.I.

Markets At A Glance

Toronto—Stocks lower; gold lead retreat.
 Montreal—Stocks lower; papers head losers.
 New York—Stocks easy; leaders moderately lower.

COAL

UNLOADING TODAY