

# To the 73,300 Owners of this Company -- the Policyholders

THE RECORD OF PROGRESS for 1938, concerning which summarized figures are given below, is one in which it is believed all policyholders will take great pride.

**TOTAL BUSINESS IN FORCE** (including deferred annuities) . . . \$230,937,942  
**INCREASE** — \$10,213,697  
**NEW BUSINESS** (including deferred annuities) . . . \$26,866,107  
**INCREASE** — \$1,180,694  
**ASSETS** . . . \$61,794,564  
**INCREASE** — \$3,208,385  
**SPECIAL RESERVES AND SURPLUS FUNDS** increased to . . . \$5,452,267  
(Exclusion of Deferred Dividend Provisions)

In 1938 \$5,515,180 was paid to policyholders and beneficiaries, bringing the total paid during the 58 years of the Company's operations to \$95,761,614.

For over 20 years your Company has so maintained its dividends that on each premium-paying life assurance policy every dividend has been equal to or greater than any previously received.

Such records as these have been possible only because of the confidence of every policyholder-owner. This confidence in 1938 is expressed best by the fact that 31.3% of the total new business of the year was taken out by existing policyholders. The average new policy increased to \$2,770 as compared with \$2,637 in 1937.

The management is proud of your Company's 58-year record of service and is grateful to the policyholder-owners to whom it presents this accounting of stewardship.



## NORTH AMERICAN LIFE

A MUTUAL COMPANY. ALL PROFITS FOR POLICYHOLDERS

H. LAPHORN & I. S. STEVENSON,  
District Managers,  
140 Richmond St.

### PISQUID WEST WOMEN'S INSTITUTE

The January meeting of Pisquid West Institute was held at the home of Mrs. John H. Jay with seven members and one visitor present. Meeting opened with singing and repeating the Creed. Roll call was answered with a New Year's resolution. The minutes of last meeting were read

and signed. Reports of committees were heard and new ones appointed. School committee reported the school had been scrubbed. It was decided to have the heat distributor made at once for school.

It was also agreed to hold the meetings on the second Thursday of each month. Mrs. John Jay and Mrs. James Hughes were appointed on the sick committee for next month. Mrs. Clarence Coffin

and Mrs. Daniel Birt on the school committee. Mrs. James Hughes on the programme. Roll call to be answered with exchange of Valentines. A contest was put on by Miss Ida Handrahan an old fashioned dinner won by Mrs. Clarence Coffin. Mrs. John McDonald invited the members to her house for the next meeting. Lunch was then served by the hostess assisted by Miss Ida Handrahan and Alice Jay.

### OUT OUR WAY

By J. R. Williams



WHY MOTHERS GET GRAY

### OUR BOARDING HOUSE - With - Major Hoople



MORE MOVEMENT THAN HE'S ACCOMPLISHED IN A YEAR

### The Central Guardian

This column is reserved for news of local interest but advertising of a new nature may be inserted at 4 cents a word strictly payable in advance.

#### CONFEDERATION LIFE INSURANCE

HAVE YOU TRIED MAPLE LEAF Tenderloin? L-6789-7-21-312 L-205-1-24-01.

ANNUAL MEETING Red Cross Society, Board of Building, Thursday, February 2nd, 8 P. M. L-318-1-25-21.

**PAINFUL ACCIDENT**—The many friends of Mrs. I. C. Auld, Clyde River, are sorry to hear of her very painful accident. Mrs. Auld was going down a hill when she slipped and fell, breaking her leg. Her friends wish her a speedy recovery.

**POLICE COURT**—At police court yesterday 14 persons were prosecuted for operating or possessing unlicensed radios. A vagrant was remanded till the 27th. A youth charged with stealing coal from the C. N. R. was remanded for one week on bail.

**RETURNS HOME**—Mrs. Annabell Folkins has returned to Sussex from a visit in Charlottetown with her sister, Mrs. Arminde Scribner, who is spending the winter in the P. E. I. capital with her daughter, Mrs. Charles A. Barn at Mr. A'Hearn's home. Mr. Telegraph Journal.—Saint John.

**TRANSFERRED**—Mr. John Wires, Charlottetown, has been transferred to Truro, and has taken over the position held by Arthur Langille, boilermaker at the C. N. R. Roundhouse. Mr. Wires is making his temporary home with Mr. and Mrs. Peter Leonard, Cottage 50. Mr. Leonard is also attached to the local mechanical department.—Truro News.

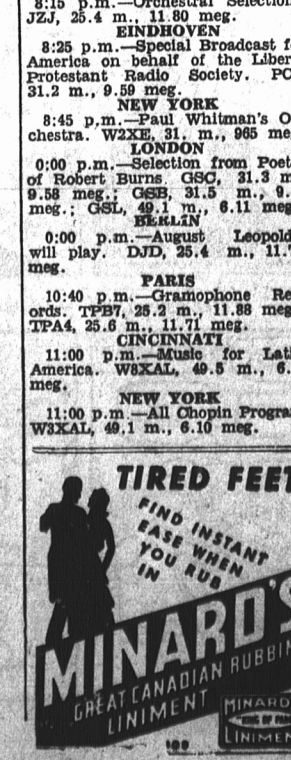
**RETIRED BUSINESS MAN PASSES**—One of Halifax's best known retired business men, Alexander Patterson Torrens, former head of the Great London and China Tea Company, died Saturday at his home at Bedford in his 92nd year. Mr. Torrens was born in the north of Ireland, his father being a Presbyterian minister. He came to Halifax in 1854 and was employed by a large tea and coffee concern and learned the business in detail. Later he left New York and set up a coffee and tea business of his own with branches in Montreal, Charlottetown, Saint John, N. B., and Halifax. He was active in business for 60 years, becoming widely known and highly esteemed. Mr. Torrens was best known however in the business world, and at the time of his retirement some years ago had built up a business under the name of the Great London and China Tea Company. His business was of the leading kind in Halifax. He is survived by his wife, formerly Miss Sadie J. Ahern of Dartmouth; a son, Alex. P. Torrens, Sacramento, Cal., and a daughter, Mrs. Fanny Olive, Greenwood, S. C.—Halifax Chronicle.

### Today's Short Wave Radio Program

(All Time in Eastern Standard)

- WEDNESDAY, JANUARY 25
- 4:00 p.m.—Broadcast in English. RAN, 31 m., 9.8 meg.
- 5:30 p.m.—The Concert Master. W2XAD, 19.5 m., 15.33 meg.
- 6:00 p.m.—Choruses from Operas and Operettas. DJD, 25.4 m., 11.77 meg.
- 6:30 p.m.—"World Affairs." Talk by H. Wickham Steed. GSO, 19.7 m., 15.7 meg.; GSD, 25.5 m., 11.75 meg.; GSC, 31.3 m., 9.58 meg.; GSE, 31.5 m., 9.51 meg.; GSF, 49.1 m., 6.11 meg.
- 7:00 p.m.—"Hungarian Songs." HAT4, 32.8 m., 10.12 meg.
- 7:15 p.m.—PHOENIX Transmission for the Western Hemisphere. POJ, 31.2 m., 9.59 meg.
- 7:30 p.m.—Light Music: "Famous Voices of Yesterday; Alessandro Bonci." 2RO, 25.4 m., 11.81 meg.; IRP, 30.5 m., 9.83 meg.
- 8:00 p.m.—Music and Entertainment. OLR3B, 31 m., .67 meg.
- 8:00 p.m.—The Beginning of the Classical Period. W2XAL, 49.6 m., 6.04 meg.
- 8:15 p.m.—Orchestral Selections. JZJ, 25.4 m., 11.80 meg.
- 8:25 p.m.—Special Broadcast for America on behalf of the Liberal Protestant Radio Society. POJ, 31.2 m., 9.59 meg.
- 8:45 p.m.—Paul Whiteman's Orchestra. W2XE, 31 m., 9.65 meg.
- 9:00 p.m.—Selection from Poetry of Robert Burns. GSC, 31.3 m., 9.58 meg.; GSE, 31.5 m., 9.51 meg.; GSF, 49.1 m., 6.11 meg.
- 9:00 p.m.—August Leopolder will play. DJD, 25.4 m., 11.77 meg.
- 10:40 p.m.—Gramophone Recordings. TPFT, 2 m., 11.88 meg.; TPA4, 25.6 m., 11.71 meg.
- 11:00 p.m.—Music for Latin America. W2XAL, 49.6 m., 6.04 meg.
- 11:00 p.m.—All Chopin Program. W2XAL, 49.1 m., 6.10 meg.

### TIRED FEET



### YEO'S THEATRE

## "FAMILY AFFAIR"

With MICKY ROONEY, LYON BARRYMORE, CELIA PARKER

SOUBS—THUR. 8th MONTAGUE—SAT. 25th

### North American Life Manager Commends Press

In today's issue appears an informative statement on the record of progress of the North American Life. At the annual meeting recently the president, Mr. T. Bradshaw, said: "As a part of the British Commonwealth of Nations, we find strength and inspiration. In our position on this continent and in our friendship with the United States, we enjoy a good fortune that we can appreciate only by reflection upon the anguish and distress and horror that are the daily measure and have been the long experience of little nations in Europe. In our regard and respect for law, and in our relative freedom from extremes, we are more favoured than most nations, and in this we are largely indebted to those who in days long past have so wisely and carefully legislated for us."

### WEST ROYALTY W. I.

The monthly meeting of West Royalty Institute was held at the home of Mrs. Lem MacKinnon on Dec. 28 with thirteen members and three visitors present. The new President, Mrs. Athol Roberts presided. Meeting opened by singing the Ode and repeating the Creed in unison. Minutes of last meeting were adopted as read. Collection amounted to \$130. Sick Committee reported sending fruit and flowers to the members of the month. School Committee presented a bill for Christmas decorations. New committees were then appointed as follows: Sick, Mrs. Fred Trunkner; Mrs. Cyril Pickard, Mrs. Hammond Sanderson, School, Mrs. Wilbur Trainor, Miss Katherine MacKinnon, Program, Mrs. Russell Bell, Mrs. Vernon Burke. Questionnaire on Public Health to be filled in for next month. It was moved and seconded that Sec. "A" buy a frame for Christmas Seal and send to West Royalty School. It was also decided that all donations for dispensary box to be taken to next meeting. The Institute very kindly presented the Secretary with a lovely gift which was very much appreciated. The program consisted of a contest and singing of Christmas carols, questionnaire on Canadianization was filled in by convenors and discussed at meeting. Next meeting to be held at Mrs. Stillman's home on Jan. 25th. Roll call to be answered with a health hint. Meeting closed with the National Anthem. Lunch was served by the hostess and a social hour followed.

### Eastern Guardian

\*This column is reserved for news of local interest but advertising of a new nature may be inserted at 4 cents a word strictly payable in advance.

\*SUBSCRIPTIONS to the Charlottetown Guardian may be handed to their Rept. Archie Hume

### Worry Saps The Nervous System

Worry over business or household duties, sudden shock, the insane attempt for pleasure, the foolish attempt to put a week of normal life into twenty-four hours, feverish activity, the demand for sensational literature are all conducive to the aggravation of wear and tear on the nervous system. If you are tired, listless, nervous, and worried why not give Milburn's Health and Nerve Pills a chance to help put you on your feet again. They are a body building, nerve strengthening tonic containing the essential elements for the nervous system.

The T. Milburn Co., Ltd., Toronto, Ont.

COAL

We are supplied with all high grade Coals comprising Hard Stove and Hard Nut, Old Brandy Screened, Springhill Screened, Inverness Screened, Albion Nut and Albion Round, Also Dominion Coke. Careful deliveries etc.

D. GILLIS & CO.  
PHONE 176

# Celebrate with SAVINGS During THIS SAVING SALE of QUALITY FUR COATS



## Here are some Sample Values from a great stock

SHOWN among the beautiful new Coats included in this complete clearance sale you'll find Hudson Seals, French Seals, Broadtails, Persians, Twin Beaver, Muskrat, Hudson Head, Pieced French Seal, covering a wide variety of prices.

- You're Safe in Buying Furs at MOORE & McLEOD'S
- ALL THIS YEAR'S HUDSON AND FRENCH SEAL FUR COATS GREATLY REDUCED
- 2 only French Seal Pieced Coats. Sizes 16 and 18. Price \$35.00 for — **\$21.25**
  - 3 only Hudson Head Coats. Sizes 16, 38 and 40. Price \$45.00 for — **\$29.25**
  - 1 only French Seal. Size 14. Price \$75.00 for — **\$44.25**
  - 4 Only French Seal Coats. Sizes 14, 16, 20 and 38. Price \$95.00 for — **\$59.25**
  - 3 only French Seal Coats. Sizes 16, 40 and 42. Price \$95.00 for — **\$63.75**
  - 1 only Twin Beaver. Size 14. Price \$95.00 for — **\$59.25**
  - 1 only Broadtail Coat. Size 18. Price \$100.00 for — **\$63.75**
  - 1 only Muskrat Coat. Size 16. Price \$185.00 for — **\$116.25**
  - 3 only Hudson Seal Coats. Sizes 14, 18 and 20. Price \$275.00 for — **\$161.25**
  - 1 only Hudson Seal Coat. Size 18. Price \$225.00 for — **\$146.25**
  - 1 only Persian Lamb. Size 16. Price \$395.00 for — **\$296.25**

Clearing last year Hudson Seal Coats

\$300.00 to \$350.00 reduced to **\$161.25**

- 5 only Hudson Seal Coats. Fitted Styles. Sizes 16 and 18. Price \$300.00 to \$350.00 for — **\$161.25**
- 1 only French Seal trimmed with Silver Fox Collar. Size 18. Price \$175.00 for — **\$116.67**

## Half Price Sale of Muskrats

LAST YEAR MUSKRAT COATS SELLING AT HALF PRICE

- 3 only Muskrat Coats. Sizes 18 to 20. Price \$200.00 for — **\$100.00**
- 3 only Muskrat Coats. Sizes 36 to 40. Price \$225.00 for — **\$112.50**

Get a beautiful Coat—at this low price for these cold days—and years to come

# MOORE & McLEOD limited