



"I'm sorry, Mr. Dickenson, but my mother always insists on keeping an eye on me for the first week in a new job." -Humorist.

The Sun Life of Canada Steadily Increases Business

MONTREAL, Feb. 14—Eighty-three million dollars were paid out by the Sun Life of Canada during 1938 in policyholder benefits. Of this amount, twenty-eight millions were paid in death and disability benefits, twenty-four millions represented annuity and matured endowment payments, while nearly thirteen millions were disbursed as policyholders' dividends. Since the first policy of the Sun Life was issued in 1871 the total paid to policyholders has reached the figure of one billion two hundred million dollars. Today, after sixty-eight years of public service, with one million policyholders, the Sun Life of Canada is the Dominion's largest life insurance company and ranks among the first ten of the three hundred or so companies operating on the North American continent. While in Canada, United States, Great Britain and the British Empire, the company has offices that enable it to service to encircle the globe.

At today's annual meeting, Arthur B. Wood, President and Managing Director, presented an impressive financial statement and outlined some of the achievements of the Sun Life during 1938 in carrying out the service of life insurance. Laying particular stress on the place that life insurance occupies in the economic life of a nation, in simple language he outlined the part that interest plays in life insurance and how the investment of policyholders' funds keeps the wheels of industry turning. The policyholders' premiums, he said, were a definite contribution to the economy of the nation. For the investment of these savings creates a single source of long term capital which is unencumbered. President Wood stated that some of the problems encountered by life insurance companies such as the Sun Life, whose investments during the year total as much as \$100,000,000, half of which would be new money, to which suitable channels for the safe investment of these savings, at satisfactory rates of interest, is not a simple matter. To-day the accumulation of funds and the lack of demands for new capital have resulted in a correspondingly low return on investments. To a large extent the Sun Life has met this problem by the use of government securities as an outlet for such funds. He showed how life insurance—the greatest co-operative enterprise in the history of mankind—benefits the community, but warned against the misconceptions of life insurance which might lead to the penalizing of this great protective institution by undue taxation or otherwise. He cautioned policyholders against the payment of fees for advice about their policies, saying that the best advice can be secured free of charge by applying either to the branch offices or head office of the company or from company representatives who are today highly trained specialists. A vision is made for policyholders' dividends, the balance being applied to further strengthening the company. Assets of the Sun Life increased by \$44,600,000 during 1938 and now total \$875,000,000, the highest in the history of the company. From 1930 to 1938 the assets of this company have increased from approximately \$588,000,000 to the record figure of \$875,000,000, an increase of over \$287,000,000. The bond account increased by \$54,000,000 and stands at over \$423,000,000 representing 48.3 per cent of the assets. Common stocks are 27.1 per cent of the assets. Mortgages show an increase and now stand at \$34,000,000. Real estate, cash and miscellaneous items which make up the balance of the assets are approximately the same as last year.

STOCK QUOTATIONS

N. Y. Stock Exchange

Table of N. Y. Stock Exchange quotations including columns for (Canadian Press), Close, and various stock symbols like Am For Fr, Am Radiator, etc.

Montreal Curb

Table of Montreal Curb stock quotations including columns for (Canadian Press), Close, and various stock symbols like Abitibi Cem, Abitibi Pfd, etc.

MINING

Table of Mining stock quotations including columns for (Canadian Press), Close, and various stock symbols like A P Con, Aldermac, Amm, etc.

Montreal Stock Exchange

Table of Montreal Stock Exchange quotations including columns for (Canadian Press), Close, and various stock symbols like Bell Tel, Brazilian, B C Power A, etc.

Livestock

MONTREAL, Feb. 14 (CP)—Receipts on Montreal livestock markets today were 119 calves, 496 cows and 758 hogs and six sheep and lambs. Cows and bulls were a shade easier. Hogs were practically all on contract. Calves were steady. Offerings of cattle were made up of cows and bulls. Good cows were mostly \$5 with medium kinds from \$4 to \$4.75 and common butchers from \$3.25 to \$3.75. Carvers and cutters, \$2.50 to \$3. Common bulls \$4 to \$4.75. Good veal calves made \$10.50 to \$11 with medium kinds from \$9.75 to \$10 and common light veals down to \$8. The bulk of the veals were sold in mixed lots at \$9.25 to \$9.75. Grassers were \$4. Practically all the hogs received were being delivered on firmer contract. The odd fresh sale brought \$9.50 fed and watered with rail grade hogs at \$12.75 to \$13 cold weight. Selects drew \$12 premium with cuts of \$1.25 per hog on heavies. Extra heavies were cut \$1.50 to \$2.50 per cwt. Light feeder hogs were \$7.50 to \$11 per cwt. Sows were \$7 to \$8.

New York Curb

Table of New York Curb stock quotations including columns for (Canadian Press), Close, and various stock symbols like Am Cyan B, Am Gas Electric, etc.

Produce Prices

MONTREAL, Feb. 14 (CP)—Quebec regraded butter eased slightly on open produce markets here today while other offerings were steady to a shade firmer. The Dominion Department of Agriculture reported. Creamery butter prints to retailers sold for 24 cents a pound and sold for 23 1/2 cents a pound in Montreal was offered at 23 for regraded. Cue. No. 1 pasteurized regraded butter was 22 5/8-3-4. Ont. white and colored cheese sold for 12-12 1/2 cents a pound. Graded egg shipments in used free cases were sold at 24 cents a dozen for A-large, 21 for A-medium and 19-20 for A-pulled. Potatoes: N. B. No. 1 80's 1.05; N. B. No. 1 mts 50's 70-72; No. 1 P. E. I. mts 90's 1.25-1.30; No. 1 P. E. I. whites 90's 1.20-1.25; Fla 50's in crates 2.25.

Banks

Table of Bank quotations including columns for (Canadian Press), Close, and various bank symbols like Price Com, Canada, Montreal, etc.

FINANCIAL

PERSONAL LOANS ONE YEAR TO PAY

apply to Nearest Branch of The Canadian Bank of Commerce

MONTHLY DEPOSITS PROVIDE FOR REPAYMENT

Table showing monthly deposit amounts for repayment of loans, with columns for If You Borrow, You Receive, and For Deposit Monthly.

OTHER AMOUNTS AT PROPORTIONATE RATES

Board of Trade

A Special General Meeting will be held in the Board Rooms, Market Building Thursday, Feb. 16th at 8 P.M. Mr. E. L. Eaton M.S.C., Supervisor of Illustration Stations will speak on "Farm Rehabilitation." Visitors welcome. -L267-2-14-21

One Million Partners

1938 adds another chapter of achievement to the story of the Sun Life of Canada... a long and outstanding record of progress in the service of Life Assurance. With over One Million policyholders co-operating as partners, the Sun Life of Canada—a great international institution—ensures economic welfare for men, women and children in many countries. Benefits Paid During 1938: \$ 83,400,004. Since Organization: 1,205,707,349. Assets December 31, 1938: 875,974,272. Liabilities (including capital \$2,000,000): 847,776,064. Surplus and Contingency Reserve: 28,118,208. New Assurances during 1938: 193,134,981. Total Assurances in Force: 2,905,380,284.

Local Manager H. C. BOHAKER, Charlottetown, P. E. I. The Annual Report will be mailed to all policyholders. Others may obtain a copy upon request.

FIRST POLICY ISSUED 1871

SUN LIFE

ASSURANCE COMPANY OF CANADA HEAD OFFICE MONTREAL

SIXTY EIGHT YEARS OF PUBLIC SERVICE

J. A. MOORE 148 RICHMOND STREET

Table of stock quotations including columns for UNLISTED, Walte Am, West Am Rts, Wendigo, etc.

OUT OUR WAY

By J. R. Williams

Round Trip BARGAIN FARES TO MONCTON. FRIDAY, FEBRUARY 24 & SATURDAY, FEBRUARY 25. From CHARLOTTETOWN. Proportionately Low Fares from other stations. Children of Five and under Twelve years of age HALF FARE. Tickets Good in DAY COACHES ONLY. For Further Information Consult any Ticket Agent. CANADIAN NATIONAL TO EVERYWHERE IN CANADA.

WHY MOTHERS GET GRAY. I'll find out where those bolts went to! I NEVER MET A KINGMAN THAT IMPRESSED ME LESS! OF A TRUTH, WHEN I SAW HIS SHABBY ATTIRE I THOUGHT SOMEONE HAD LEFT A NEW KIND OF COMIC VALENTINE ON OUR STOOP. HEH? HEH? EGAD! ONE THING WE GAVE HIM THE AIR IN A NICE WAY!

Advertising Rates—Payable in Advance

Minimum Charge for An Advertisement 25 Cents. Central Guardian locals, 4c per word; Western and Eastern locals 2c per word; Announcements and Coming Events 3c per word; Classified 2c per word; In Memoriam Notices 10c per inch; Lists of Names and Special Offerings, Cards etc., 4c per name; Letters of Condolence 70c per inch. Wedding engagement 40 words for \$1. Funeral and Special Offerings, Cards etc., 4c per name; Letters of Condolence 70c per inch or 4c per word. Notices of Substitutions 4c per inch. Address and Presentation \$1.00. Other rates on application.

Male Help Wanted

MAN WANTED FOR FARM work. Apply Harold Stead, Ch Town R. 6. L-290-2-15-21.

Wanted

WANTED—LIVING ROOM, BED-room furnished. Apply Guardian. L-262-2-14-11.

WANTED TO RENT HEATED UN-furnished room. Write "G" Guardian. L-269-2-14-31.

Professional Cards

D. F. ARCHIBALD Chartered Accountant 140 Richmond Street Phone 47. P. O. Box 12

MCLEOD & BENTLEY

W. E. BENTLEY, K.C. J. A. BENTLEY, K.C. C. F. BENTLEY, L.L.B. Barristers and Attorneys-at-Law MONEY TO LOAN 180 Richmond Street

MARITIME ADJUSTMENT BUREAU

CREDIT—COLLECTIONS CREDIT REPORTS PERSONAL LOANS Pearden Bldg., Charlottetown Phone 1216

FREDERIC A. LARGE

Barrister, Solicitor, etc. Successor to D. Edgar Shaw, K.C. Prowse Block, 127 Grafton Street, Charlottetown, P.E.I. Money to Loan Real Estate Collections

M. ALBAN FARMER

BARRISTER, SOLICITOR, ETC. MONEY TO LOAN Bank of Canada Building, Charlottetown

ALEX W. MATHESON

BARRISTER, SOLICITOR, ETC. Money to Loan Collections Office: 90 Great George Street

For Sale

SPEED FOR SALE—MR. HENLAY 216 1/2. F. D. Webers. L-262-2-15-21.

FOR SALE—BONELESS HORSE

meat, 5 1/2 cwt. Beef tripe 4c. Calf tripe 3 1/2c. Ground meats 5c. All packed in 50's. Lisle Cold Storage Co., Ltd. L-2-1-11.

FOR SALE—LARGE AND MEDIUM

dry Codfish. Very best quality. Clowd Cox, Morell. L-264-2-14-31.

FOR SALE—CHOICE DRAFT

horse, 4 years old, also registered Holstein cow, 4 years, newly freshened. Matthias Murray, North Witshire. L-237-2-13-31.

Female Help Wanted

WANTED—MIDDLE AGED Protestant woman as housekeeper for elderly man. State wages. Apply "R" Guardian. L-291-2-15-11.

WANTED MIDDLE AGED WOMAN

for country home as house-keeper. Apply Fred McKenna, Mermaid. L-278-2-14-21.

Captured

MARKED FEMALE FOX CAPTURED. Owner can have same by paying expenses. Signed James H. Warren, Albany. L-265-2-15-11.

Male and Female Help Wanted

BE READY FOR EXAMINATIONS. We have helped hundreds to obtain positions as Letter Carrier, Post Office Clerks, Customs Examiners, Clerks and Stenographers, etc. Free Booklet of information. F. C. G. Schools Ltd., Toronto 10. Oldest in Canada. N-11 M & P.

Miscellaneous

ORDERS FOR FRUIT TREES should reach us by March 1st. F. S. Reeves, Southport. L-310-2-15-31.

To Let

TO LET—FURNISHED ROOM for gentleman. Apply this office. L-69-2-14-11-15.

MONTREAL, Feb. 14 (CP)—Butter and butter future prices weakened fractionally on the produce section of the Canadian commodity exchange today while eggs and cheese remained unquoted.

Butter spot: Que. 92 score 22 1-1-1-2. Cheese spot: Unquoted. Eggs spot: Unquoted.

Sale Of Household Furniture And Apartment House

There will be sold at Public Auction on Wednesday the 15th day of February, 1939, on the premises No. 75 Hillbore St., Charlottetown, the Household Furniture of the late Mrs. Louise Bonnell consisting of Parlor, Dining Room, Kitchen and Bedroom furnishings including Rugs, Electric Shade Lamp, Curtains, Pictures and Mirrors, China Cabinet with Cut Glass Set and China Set, also Electric Range and Kitchen utensils, Electric Sewing Machine, Bedstead and numerous other articles. Sale of furniture will begin at 10 o'clock A. M. The Apartment House, if not previously sold at Private Sale, will be set up at Public Auction at 12 o'clock noon on same day. For Particulars apply to any of the undersigned. J. A. McDONALD Auctioneer. DONALD MCKINNON and JOHN KENDAL LACEY. Executors. L-233-2-5, 01

EYESIGHT EXAMINATION

Fitting and Supplying Glasses Etc. H. J. MABON OPTOMETRIST Montague, P. E. I. Office Hours: 10 to 12 A.M. 3 to 5 P.M. Holidays etc. by appointment. Office Connected with DRUGSTORE.