

STOCK QUOTATIONS

CLARK GOLD MINES LIMITED!

ORDERS MILL

Installation to Start at once

Strong Board Elected at Annual Meeting

Wire received from R. S. Douglas, Engineer in charge of Clark Gold Mines, reads as follows:—In Ottawa, re shipment of ore sent to Mines Branch for test purposes to determine type of mill required. Results obtained excellent. Mill purchased from Toronto firm. Shaft sinking at mine going ahead same time as cross cut to vein on second level.

R. S. DOUGLAS.

President—W. S. LIGHTHALL, K.C., Montreal, P.Q. Vice-President—H. D. ROBERTS—Official Dominion Textile Co., Ltd., Montreal, P.Q. Director—E. M. McLEAN—Pres. E. M. McLean & Co., Ltd., Montreal and Toronto. Director—PERCY W. TURNER—Mayor of Charlottetown, P.E.I. Director—FRED HUNT—Sec'y-Treasurer McColl-Frontenac Oil Co., Ltd., Montreal. Director—F. W. EVENS—Sec'y-Treasurer Dominion Bridge Co., Ltd., Montreal. Director—GEO. L. DAVIS—Montreal.

Montreal Curb

FINANCIAL NEWS BRIEFS

(Received over Pittfield and Co's Private Wire)

Table with columns: Stocks, Open, Close. Lists various stocks like Abitibi, Asbestos, B. O. Oil, etc.

NEW YORK, Oct. 14—Up sharply, down on volume into new depths and an irregular rally at the close more than making up earlier losses. Steel, Bethlehem and some others. However, while most traders are looking for a recovery movement, if nothing else, we feel that rallies and especially sharp bulges which, of course, might come on short covering, should be sold as we look for renewed downward tendencies later. The special Congress session cannot be considered as bullish and there will doubtless be long wrangling over some of the legislation proposed. Meanwhile, steel business is still falling away, general business is by no means what has been expected at this time and investment sentiment, so far as stocks are concerned, seems as flat as a flounder. It is noteworthy that when any selling of moment enters the market as in the second hour yesterday bids are quickly lowered. Auburn sold at 8. Some time ago we urged holders to switch out of this stock and suggested Tennessee Corp. Would make switches even now into Tennessee and Radio or Warner Bros. Airplanes still act best of any group as they have sponsorship which is lacking in so many quarters. All the same we would after buying the sharper dips in Douglas, Boeing or United Aircraft be satisfied with quick trading profits and run fast if things begin to look bad for the group.

NEW YORK, Oct. 14—The net result of the second hour slump and later rebound was a mixed picture in the price average. The Dow Jones industrial averages closed off 6-10ths of a point. The standard weighted average of industrials closed up a point and a half. The standard average for 60 stocks was up a point and a half. Ralls showed rallying power, Atchison, NYC, Penna each advanced 7-8 of a point net on the day. Among the industrials the widest rebound was in the steels, with U. S. Steel up three points and up four points from its second hour low. Bethlehem made a similar recovery.

MONTREAL, Oct. 14—Important interests are very bullish on the mining market. I hear particularly good reports on Pamour.

NEW YORK, Oct. 14—Iron Age places steel operations this week at 63 1-2 per cent compared with 66 per cent last week, stating indications are that the adjustment of production to current small volume of hand to mouth buying has been virtually completed.

MONTREAL, Oct. 14—Noranda should earn something in excess of \$4 this year and is paying interim dividends which will probably amount this year to \$3.50. It controls Pamour which I understand is doing extremely well and in time will probably be one of our major Canadian gold properties and it also controls Hallnor recent discoveries which are almost as spectacular as O'Brien although little has been said about them. There is almost one share of Hallnor behind each share of Noranda and a half share of Pamour behind each share of Noranda. It is true the future of Noranda depends substantially on future price of copper, which I think will maintain itself, but it is also true that Noranda produces about \$10,000,000 of gold every year so that it can be ranked as a major gold producer. As a mining stock and a company with small capitalization with a major interest in old and newly developing gold properties I would consider Noranda a very good bet.

TORONTO, Oct. 14—Moneta—On the first four levels at Moneta average grade so far reported at about \$20 per ton which is higher than diamond drilling indications. Ore widths have been wide and here again drilling results have exceeded. Later additional levels are to be opened up and shaft sinking is to start this month with expectations that developments will be underway on the new horizons by the year end. The 200 ton mill is expected to start in January at initial rate of 150 tons daily. At this rate of production and on the indicated grade of mill feed substantial profits will be realized and the stock is considered one of the more attractive of the younger goods.

WINNIPEG, Oct. 14—(CP)—Selling in the distant months offset a good export demand and unsettled the Winnipeg grain exchange today with early gains of around two cents reduced or erased in late trading. Values finished 1-4 cent higher to 1-2 cent lower with October at \$1.21 5-8, November \$1.21, December \$1.17 1-4 and May \$1.16 1-4. Liverpool steadiness and Chicago strength gave good tone to early dealings and sharp advances in cash wheat improved sharply with No. 1 northern trading 19 cents over the October future, probably a record premium on this grade for this season of the year. No. 2 northern traded 11 cents over the nearby position. Coarse grain prices held to yesterday's close.

TORONTO, Oct. 14—(CP)—Stocks nose-dived today in the last hour carrying the miscellaneous mines grouping to a new low for the year or longer. Golds declined sharply also. The movement was a clear reflection of New York weakness. But late New York weakness turned the tables and both golds and base metals slipped into a sharp decline to expand losses from fractions to points. Noranda and Hudson Bay held their losses to 1-2 to 5-8. Sherritt lost 17 to 13 1/2. Wattle-Amulet 30, Ventures 25 and Falconbridge was off 10 cents. About 4,000 shares of Dome were marketed on a drop of 2 1/4 to 39, Lake Shore and McIntyre lost about 1 1/2 each and Hollinger was off 3-4. Cheaper golds were affected and closing prices showed Kerr-Addison, Little Long Lac, MacLeod-Cockshutt, O'Brien, Pamour, Oro Plata, Pickle Crow, Pioneer, Redautler and S'coed Down to 20 cents each. Macassa declined 50 to 450. Among the juniors Darkwater broke badly, hitting 15 cents in a rush of selling. The close at 20 was down 24 cents. Rumors unfavorable to the property were heard on the street. Stadacona slipped 9 cents. Selling of Eldorado became active and the price broke 73 cents to 1.85. In the western oils group Calgary-Edmonton, Calmont, Home, and foothills were off a few cents each.

Montreal Stock Exchange

Table with columns: Stocks, Open, Close. Lists various stocks like Bell Tel, Brazilian, Bruck Silk, etc.

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New York Stock Exchange

Table with columns: Stocks, Open, Close. Lists various stocks like Al Chem, Am Can, Am For Pr, etc.

Mining

TORONTO, Oct. 14—

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Currencies

MONTREAL, Oct. 14—(CP)—

Table with columns: Currencies, Close. Lists various currencies like Pound sterling, Canadian dollar, etc.

Produce Prices

WINNIPEG, Oct. 14—(CP)—

Table with columns: Produce, Close. Lists various produce items like wheat, oats, barley, etc.

FISHERMEN!

The Annual Convention of the Fishermen's Union of Prince Edward Island will be held in the Board Room, City Building, Charlottetown on WEDNESDAY, OCTOBER 26th. Convention opens for registration of delegates at 10.30 A. M. All bona fide fishermen are requested to attend. JAMES B. MacDONALD, President.

FARM FOR SALE

Owing to ill health I offer my farm for sale. JOHN STOCKMAN, South Milton, L507-10-13-31

FOR SALE

Nearly new Massey Harris Gang Plow, Second-hand Jumbo Engine, 2 heavy horses, young and sound. Also boards, scantling, shingles and laths. Pressed hay and straw. House and three acres land for sale or rent. JOHN DEVINE, Peakes, L-550-10-13-15

Far Sighted Eyes

Seventy per cent of far sighted eyes are weak refractively. Discomfort from this condition shows mostly at near work and may be headache, sore eyes, nervousness or even upset stomach. Car drivers in this class may suffer considerable discomfort. Glasses relieve the strain. G. F. Hutcheson

Professional Cards

D. F. ARCHIBALD, Chartered Accountant, 140 Richmond Street, Phone 47, P. O. Box 12.

McLeod & Bentley

W. E. BENTLEY, K. C., J. A. BENTLEY, K. C. Barristers and Attorney-at-Law "ONEY TO LOAN"

M. ALBAN FARMER

BARRISTER, SOLICITOR, ETC. MONEY TO LOAN Bank of Canada Bldg. Charlottetown

Frederic A. Large

Barrister, Solicitor, Attorney &c. 90 Great George Street, Charlottetown, P. E. I.

Alex. W. Matheson

BARRISTER, SOLICITOR, ETC. MONEY TO LOAN Collections Office: 90 Great George Street

MARITIME ADJUSTMENT BUREAU

CREDIT - COLLECTIONS CREDIT REPORTS PERSONAL LOANS 9 Tweed Bldg. Charlottetown

WINNIPEG WHEAT

(Supplied by Pittfield and Co.) Close:— Oct.—12 1/2, Nov.—12 1/2, Dec.—11 7/8, May—11 5/8.

BANKS

Table with columns: Banks, Open, Close. Lists various banks like Bk of Can, Bk of Com, etc.

Advertising Rates—Payable in Advance

Central Guardian locals, 4c per word; Western and Eastern locals, 2c per word; In Memoriam notices, 7c per name; Classified spiritual offerings, cards, etc., 4c per name; Letters of Condolence 7c per inch. Notices of Thanks and Appreciation, 7c per inch or 4c per word. Other rates on application. Minimum charge for any advertisement twenty-five cents.

For Sale

CRESS Corn Salve, 39c all Druggists.

For Sale

FOR SALE CHEAP — CHRYSLER Sedan, 260 Euston Street, L-513-10-13-31.

FOR SALE — ONE SETTEE SET

and walnut dining room table. Apply 16 Pleasant Street, L-511-10-13-31.

EVERYTHING IN RUBBER BELTS

and Rubber Traces \$1.50 up. Clinton Morrison, Dealer in new and used Belting, Fredericton Station, P. E. I., L-515-10-13-31.

FOR SALE — ONE 2000 GAL steel water tank.

Apply F. H. Roper, Mt. Edward Road, L-604-10-14-31.

FOR SALE — ENTERPRISE MONARCH

Range in good condition. Bargain. R. H. Coucoun, Mt. Edward Road, Phone 664, L-626-10-15-31.

FOR SALE — ONE SET FAIRBANKS

Scales 3000 lb. capacity, one large fox pen, quantity used wire. Everett Wedlock, Hunter River, L-631-10-15-11.

FOR SALE — RECONDITIONED

one and one half (1 1/2) ton 1930 Ford Truck dual wheels. All good tires. Priced for quick sale. Ralph R. Burns, Freetown, P. E. I., L-483-10-12-61.

MILL FOX RANCH, REGISTERED

Male and Female, Pups and year olds. Registration records show some of the following: Stanhope 19N—Sex Female, Sire—Stanley River 25 J. Dam—Stanhope 13 J. Stanhops 10 N—Sex Female, Sire—Stanhope 6 K. Dam—Stanley River Lady 25 K. Fox Show men please notice that Stanley River Lady 35 K was also the dam of the winner of the Grand Male Championship 1934. Reason for selling, owner visiting home in England and present farm in National Park. Small Mink Ranch—a few very choice proven breeders female imported from Ontario last year from Ranch that obtained 4th, 5th and 6th prizes at Ontario pet show. Also a few male kits. Prices reasonable. Sydney Ranicar, Stanhope, L-628-10-15-31.

Wanted

WANTED AT ONCE—LIGHT CAR in good condition. Will pay cash. Phone 747. L-523-10-13-31.

WANTED TO RENT—TYPE-writer.

Phone 851. L-548-10-13-31

WANTED AT ONCE COMPUTING

Counter Scale and also Cash Register. Apply Z in care of Guardian, L-517-10-13-31.

YOUNG COUPLE REQUIRE

room and board in comfortable heated quarters. Apply X. Q. Z. Guardian, L-508-10-13-31.

WANTED AT ONCE QUANTITY

of good quality pressed hay; (Sgd.) Wellington MacNeill, L-551-10-13-41.

WANTED—PASSAGE FOR TWO

to Boston by car within next three weeks. Apply Guardian, L-640-10-15-31.

Male Help Wanted

WANTED—MAN WITH CAR. Route experience preferred but not necessary. Rawleigh's, Dept. M-L-470-M. J., Montreal, Canada, L-540-10-15-21.

Sales Help

ONE OF OUR AGENTS MADE \$76. in One Week

OUR DEPOSIT SYSTEM WILL enable you, too, to earn large commissions. Christmas Card Agents, desiring the highest quality personal greeting cards at moderate prices, should investigate the Imperial-Windsor and Connoisseur lines. Write Room 749, British Canadian Publishing, 51 Wellington West, Toronto.—"25 YEARS THE HOUSE OF Quality."

Salesman Wanted

CALENDAR AND ADVERTISING Specialty Salesman. Exclusive territory, highest comm. sions, large line. Experience preferred but not necessary. Apply to Box 321, London, Ont. N-200-10-6-61.

OUR MATURING POLICIES ARE

pouring thousands of dollars into P. E. Island to living policyholders. You, too, may participate in the splendid returns of Sun Life Assurance Contracts. See J. A. Moore, Curry Building.

Female Help Wanted

WANTED—AN EXPERIENCED cook. Apply by letter stating references to Government House, Charlottetown. L-528-10-13-31.

WANTED—HOUSEKEEPER FOR

adult family. Sleep home. Write Box D care Guardian, L-576-10-14-31.

Teachers Wanted

WANTED IMMEDIATELY EXPERIENCED teacher for West Cove in head School. Supplement \$150.00. Apply James Allen, Secretary, L-510-10-13-31.

To Let

ROOMS TO LET—APPLY 29 VALLEY Street. L-529-10-13-31.

TO LET—HOUSE 53 ORLEBAR

Street. Phone 1324. L-75-29-29-1f.

TO LET—2 FURNISHED BED

rooms heated. Phone 993. L-534-10-13-3.

TO LET—HOUSE NO. 23 FITZ-

roy St. All modern conveniences. Apply 136 Fitzroy St. L-558-10-13-31.

TO LET—THREE ROOM APT.

with bath. Apply between 3-6 P. M. 313 Euston Street. L-583-10-14-31.

TO LET—FOUR ROOMS ON

same floor. Mrs. Doucette, 133 Upper Prince Street. L-589-10-14-31.

TO RENT—SEVEN ROOM MOD-

ern house, furnished or unfurnished. Lovey location. Apply 43 Richmond Street. L-558-10-14-31.

FOR SALE—PURE BRED 2 YEARS

old Newfoundland dog (spayed female) an excellent watch dog female) and kind to children. J. W. Farmer, Kinkora. L-571-10-14-31.

APARTMENT TO LET IN RIVER-

side Apartments, 24 Water Street, 3 beds, western view. Rent \$40.00 per month. Immediate possession. Apply DeBolis Bros. L-589-10-14-61

Escaped

ESCAPED FROM MY RANCH A male pup fox. Anybody knowing of its whereabouts kindly notify Stephen Bertram, Fredericton, P. E. I., L-569-10-14-31.

Grain

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MINING

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NEW YORK CURB

(Canadian Press)

Table with columns: Stocks, Close. Lists various stocks like Amer Cyan B, Amer Gas Elec, etc.

MARKETS AT A GLANCE

(By The Canadian Press) Toronto, Montreal and New York—stocks sharply lower. Winnipeg—Wheat 1-4-cent higher to 1-2-cent lower. New York—Cotton, rubber and coffee lower; sugar steady.

ISLAND SECURITIES CO., LIMITED.

INVESTMENTS CHARLOTTETOWN P. E. ISLAND TELEPHONE 1122

EYESIGHT EXAMINATION

Fitting and Supplying Glasses Etc. H. J. MABON OPTOMETRIST MONTAGUE, P. E. I. Office Connected With Drugstore

NOTICE

On and after November 1st, 1937, the undersigned merchants of Mt. Stewart will operate on a cash basis only, and no further credit will be extended.

RUSSEL C. CLARK

W. L. McLEOD A. D. FEHIAN McLEOD DOUGLAS J. D. TIMMONS.

FOR SALE

One hundred and three acres of land with good buildings being the property of the late John D. Smith at Mermaid in Queens Co. 5 miles from Charlottetown. Apply on premises. MRS. J. D. SMITH L546-10-13-14-16