

ALL FORMER RECORD BROKEN

The Canada Life Assurance Company during the first ten months of 1902 received application for \$5,400,000.00 being an increase in round figures of two and a half millions over the corresponding period of 1901.

These figures show that the unequalled position of Canada Life is appreciated by the insuring public.

When you insure with the Canada Life there is no mortgage on your premium to increase the reserves of old policies similar to your own but which are paying lower dividends.

New insurers should have this matter of reserves fully and satisfactorily explained to them.

Very liberal contracts will be made with a few good agents.

W. K. ROGERS,

PROVINCIAL MANAGER,
Charlottetown.

Fire brick and Fire Clay,
AT ESDALE FOUNDRY.

Flow shares and all flow extras,
AT ESDALE FOUNDRY.

Headquarters for steam, hot water and plumbing
AT ESDALE FOUNDRY.

Potato diggers and all repairs of same
AT ESDALE FOUNDRY.

Shingle and Rotary Mills in stock
AT ESDALE FOUNDRY.

The new side crank self oiling engines un-
equalled in Canada
AT ESDALE FOUNDRY.

T. A. McLEAN, MFG., CO

Our Stock is Now Complete

Of new suitings, new overcoatings, new pantings.
Good serge suits \$15.00, up-to-date fall overcoats \$16.00 up-
nice pantings, \$3.00 up.
Since opening, our trade has been steadily increasing which
is due to the satisfaction of the work we are turning out.

BOYCE & BLANCHARD,

KENT STREET TAILORS.

BISCUITS

As you know we make a specialty of having these biscuits a ways on hand. We receive weekly shipments and can guarantee a vast assortment of high grade biscuits, suitable for the laborer as well as the gentleman, at a low grade price. Some kind of a biscuit should be on the table every meal and the very best you should have on hand. All kinds of groceries.

James Stewart & Son

Charlottetown, 6-104 & 11.

Choose The BEST!

The Tobacco Epicure who does not use the
Hickey Twist, Pearl or Ruby
Has never derived that real enjoyment which is his.
They are the gems of the trade.
FINE CUT MIXTURES IN 1 and 2 POUND TINS.

HICKEY & NICHOLSON

TOBACCO MANUFACTURERS
Queen St. Charlottetown P. E. I.

THE MUTUAL LIFE OF CANADA.

Expense Rate per cent. to Total Income 1901—	
In 5 oldest Canadian Life Companies, average	23.08 p. c.
In 12 other Canadian Life Companies, average	50.39 p. c.
In THE MUTUAL LIFE OF CANADA	16.88 p. c.

(being nearly 2 per cent. lower than the lowest of them.)

In 1900 this Company LED all Canadian Life Companies in the amount of new business written in Canada and last year (1901) it LED them all in the amount of dividends paid to Policy holders.

E. M. Sipprell, A. P. Trwsdale, Roy W. Connors
General Agt St. John, N. B. Crapaud, Summerside
Special Agents

COMING EVENTS.

Guardian readers will find the following convenient to clip and keep for reference.

Royal Arcanum.—Prince Edward Council, No. 132, meets in Knights of Pythias Hall, over Guardian Office, on second and fourth Fridays.—Regent, F. H. Beer; Secretary, F. LePage; Treasurer, R. K. Jost.

W. C. T. U. meets every Monday at 8.30 o'clock.

L. O. Y. B. L.—Mistral Loyal Orange Young Briton, No. 146, meet every Thursday night in Brace's Hall.—Walter Ormswell, Sec'y.

Union No. 688, United Brotherhood of Carpenters and Joiners, meet every Wednesday night at 8 o'clock in Wright's Hall.—Frank Godfrey, Pres.; R. H. Ball, Rec. Secretary.

Sons of Scotland meets every second Monday in each month in Castle Hall, Prowse Block.—E. G. Cameron, Rec. Secretary.

Calcutta Club meets last Tuesday of each month. Visiting brethren welcome to City Council meets on the second Monday in each month. Dr. James Warburton, Mayor, H. M. Davison, City Clerk.

The Charlottetown School Board meets the first Monday of each month Ewen, Stewart, Secretary.

The B.I.S. meets on the first Monday of each month.

ORANGE ORDER.

Boys' Lodge, No. 614 meets 2nd and 4th Fridays in Wright's Hall at 8 p. m.—D. McNeil, Recording Secretary.

St. George's Lodge, No. 1171, meet every Tuesday night at 8 o'clock in Brace's Hall.—E. N. Yonker, Secretary.

Lady Wallace Lodge No. 4 meets 1st and 3rd Fridays, in Wright's Hall.—Miss O'Sullivan, Sec'y.

MASONS.

St. John's Lodge, in Masonic Temple, second Tuesday in month, David McLenan, Sec'y.

Victoria Lodge in Masonic Temple, first Monday in month, W. P. Doull, Sec'y.

Alexander Chapter, Royal Arch Masons in Masonic Temple, first Thursday in month except June, July and August.—J. Weldon Sec'y.

Prince Edward Preceptory, F. O. Knights Templars, 3rd Wednesday of each month in Masonic Temple.

Albert Edward Lodge of Perfectioners, 2nd Wednesday, January, April, July Oct.

KNIGHTS OF PYTHIAS.

Knights of Pythias—Empire Lodge, No. 19, first and third Thursdays, Pythias Hall, Prowse's New Block.—John D. McMillan, Keeper of Records and Seal books of England.

Lodge Ben, No. 148 meets every Thursday evening in S. O. E. Hall Victoria Row, John A. Field, Sec'y.

Lodge Prince Edward meets second and fourth Tuesdays of each month in S. O. E. Hall, Victoria Row.—E. H. Duchesne Sec'y.

FOREIENERS.

Court Avondale, I. O. F., fourth Tuesday of each month in Cartie Hall Grafton St.—S. Benoit, Sec'y.

Court St. Stephen, I. O. F. first and third Tuesday of each month in Castle Hall, Grafton St.—J. W. Sutherland Sec'y.

Prince George Besampment, Royal Foresters meets every Thursday in Wright's Hall.—Murdock McLeod Illustration Archivist.

Court Charlottetown, C. O. E., first and third Thursday, Wright's Hall.—W. H. Stevenson, Sec'y.

OBSELIOWS.

Part La Jole Encampment meets first Wednesday in each month.—D. I. McLennan, R. S.

St. Lawrence Lodge every Monday evening.—E. M. Yonker, Sec'y.

Wilkey Lodge every Friday evening in their hall in Victoria Row, Geo. Walker, Sec'y.

Imitations

of Dodd's Kidney Pills are legion. The box is imitated, the outside coating and shape of the pills are imitated and the name—Dodd's Kidney Pills is imitated. Imitations are dangerous. The original is safe. Dodd's Kidney Pills have a reputation. Imitators have none or they would not imitate. So they trade on the reputation of Dodd's Kidney Pills. Do not be deceived. There is only one DODD'S. Dodd's is the original. Dodd's is the name to be careful about.

D-O-D-D'S KIDNEY PILLS

I. S. SANFORD & SON
Produce Commission Merchants,
48 & 49 Argyle Street, Halifax, N. S.

Consignments of Butter, Eggs, Pork, Poultry, potatoes and Oats sold for the highest market prices and prompt returns made.
Write us for Market Quotations.

Put Together as Well as

Auld Country Goods

Quays St., Charlottetown,
Nov. 19th, 1902.

I have been handling Reid's Tryon Tweeds for many years, and can recommend them to my customers. They are as good as imported goods. The Double and Twist Bannockburns are put together as well as the Genuine "Auld Country" Goods. The colours are fast; the threads in the filling are double and twisted, and the warp is the same. There is no doubt about their WEARING QUALITIES. Some of my best customers—well-to-do farmers and others—demand Reid's make and will take no other.
Encourage Home Industries.

JAS. CALDER,
Recessior Tailor

ISSUE OF \$1,000,000, 7 per cent Preferred Shares of \$100 each, at par CANADIAN STEEL & COAL COMPANY, LIMITED, INCORPORATED.

Preference Stock.
The stock is preferred both as to Capital and Dividends.
The shares are entitled to cumulative preferential dividends, from the net earnings of the Company, at the rate of 7 per cent. per annum, payable half-yearly on the first days of April and October.
The total issue of Preferred Stock is only \$1,000,000.00, the whole of which is now offered and one half of which is already underwritten.
Subscriptions for 10,000 Shares of \$100 each of the 7 per cent. Preferred Stock of the CANADIAN STEEL AND COAL COMPANY, Limited, will now be received at par, that is, \$100 for each share as follows:—
\$ 5.00 on application,
\$15.00 on allotment,
\$20.00 on first January, 1903,
\$20.00 on first Feb'y, 1903,
\$20.00 on first March, 1903,
\$20.00 on first April, 1903.

A bonus of equal amount of common stock is given free to subscribers.
The whole of the instalments remaining unpaid at any time may be prepaid in full. A discount of one per cent. will be allowed upon the par of each share if prepaid at time of allotment.
Forms of application and copies of Prospectus may be obtained on request.
Notice of allotment will be sent promptly by ordinary letter.
It is intended to apply to the Stock Exchanges in New York, Boston, Montreal and Toronto for the listing of the Stock of the Company.

THE CANADIAN STEEL AND COAL COMPANY Limited, was organized to mine and manufacture iron and coal, coke and steel in Canada, at Atlantic tide water.
The raw materials for these manufacturers are:—
1. COAL. 2. IRON. 3. LIMESTONE.

All these materials we have at hand.
2.—Iron.
The Company has acquired by purchase, immense iron deposits on the North Shore of the Gulf of St. Lawrence, about 350 miles from Sydney. The deposits are estimated to contain 20,000,000 tons of ore above sea level with probably as much more below that line. The iron can be handled for \$1.00 per ton or less. Quantities of this ore have been shipped to Great Britain and United States where it has given great satisfaction, and we can sell large quantities f. o. b. at the properties, netting us a profit of \$2.00 per ton. This ore makes the finest steel.

Output.
When in full operation the output is expected to be about as follows:
1. IRON.—200,000 tons iron ore shipped direct from property, showing net profit of \$2.00 per ton, \$400,000.00
total
200,000 tons fine iron ore shipped in briquettes, showing net profit of \$4.00 per ton, \$800,000.00
total
100,000 tons steel blooms showing net profit of \$3.00 per ton, total \$300,000.00
2. COAL.—600,000 tons coal, showing net profit, at least, \$1.00 per ton, total \$600,000.00
3. AIDS.—Government bounties (averaged) added to above per year, for 6 years \$100,000.00

Total yearly revenue	\$2,200,000.00
Net Revenue.	\$ 200,000.00
Total net annual profits	
LESS FIXED CHARGES:	
5 per cent interest on bonds	\$37,500.00
7 per cent on preferred stock	70,000.00
Sinking Fund	67,500.00
Incidentals	25,000.00
	200,000.00

Equivalent to yearly dividends of 30 per cent., or 45 per cent, half-yearly on total capitalization.
If the capitalization was increased to this estimate would still show a dividend-earning capacity of 10 per cent. per annum.
The capitalization of the Dominion Coal Co., is earning fully 12 per cent., and is paying 8 per cent, guaranteed dividends on this enormous sum.
The capitalization of the Dominion Iron and Steel Company is \$28,000,000.00 on which it is believed 6 per cent dividends will be earned.
The capitalization of the Canadian Steel and Coal Company is only \$6,000,000.00 and it is believed, equally valuable properties, and it is reasonable to expect much larger dividends.
Within the last few months Dominion Coal shares common rose in market value from \$40 to \$144 per share, and Dominion Iron and Steel Company's shares common rose over \$30 per share in market value.
With such low capitalization The Canadian Steel and Coal Co's shares would show tremendous profits; and it is confidently believed they will.

Address all communications originating in United States, to the
Canadian Steel and Coal Company,
63-65 Wall Street, New York City.
And all communications originating in Canada or elsewhere, to the
Canadian Steel and Coal Company
351-2-3-4 Temple Building Montreal
Canada.
P. O. Box 1014.

BROAD COVE COAL

NONE BETTER!
The Inverness Railway and Coal Company
BROAD COVE, CAPE BRETON,
MINERS AND SHIPPERS OF INVERNESS COAL
Screened, Run of Mine, Slack, First-class both for Domestic and Steam Purposes.
BUNKER COAL
Shipping facilities of the most modern type at Port Hastings, C. B., for prompt loading of all classes and sizes of steamers and sailing vessels. Apply to
THE INVERNESS RAILWAY AND COAL COMPANY,
Broad Cove Mines, C. B.
Wm. PETRIE, Agent, Port Hastings, C. B.
GEO. E. BOAK & Co., HALIFAX, N. S.
General Sales Agents for Nova Scotia, New Brunswick and Prince Edward Island.
JOHN F. WHEAR, Agent, Charlottetown.
Oct 3 ed 3 mos

**CANADA'S MARITIME
FAMOUS THE
TRAIN EXPRESS**

INTERCONTINENTAL RAILWAY

Between Halifax, Toronto, Prince George, Montreal, Quebec, and Montreal, Canada.

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SWIFT
SMOOTH**

Country and you will travel on
YOUR OWN LINE.
Write for rates and time tables to
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J. M. LYONS, General Passenger and
Ticket Agent, Montreal.
J. T. TAYLOR, Traffic Manager, Montreal.
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Farm for Sale
Mr. G. H. Alexander
Offers by private sale his splendid FARM con-
sisting of 150 acres of land situated at STAN-
HOPE, P. E. I., having a NEW DWELLING
HOUSE and good Barns and Outbuildings there-
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