MAXIMS
OF A
MERE MAN

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Covers Prince Edward Island Like the Dew

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MAXIMS
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The reputation of a thousand years may depend upon the character of a single day.

TAX REDUCTIONS ARE ANNOUNCED IN BUDGET

Ottawa Proposes New Agreements With Provinces

Some Fiscal Highlights

(By The Canadian Press)

OTTAWA, June 27—Highlights of the fiscal portion of Finance Minister Ilsley's budget speech follows:

Total revenue for year ended March 31, 1946, $3,028,000,000, a slight increase.

Total expenditures for year $4,691,000,000, a decrease of $655,000,000.

Total unmatured funded debt at March 31 1946, $18,807,000,000.

Probable gross national income for this year $11,000,000,000. War peak was $11,750,000,000.

About 25 per cent of this year's expenditures directly for the benefit of veterans.

Outlook for high level of employment this year bright.

Increased production the solution to continuing inflationary pressures.

Canada's present level of employment and prosperity sets new peacetime high.

Failure to complete Dominion-Provincial agreements necessitates cautious planning.

Heavy demand for consumer goods, backed by purchasing power have largely replaced war requirements.

LOOKING FOR OIL

Exploration for oil is underway in Bahamas, although none has yet been found.

Coming Events

**Movies at Borden to-night.

**Talkies—Morell Tuesday.

**Talkies—Eldon Monday.

**Souris Hospital Tea Party, Wednesday, August 7th.

**Baseball game and dance, Pisquid West School, July 1st.

**Dance in Seven Mile Bay Hall tonight.

**Graduation Dance, Kinkora Hall, Friday, June 28th.

**Ice Cream Festival and Dance, Gowan Brae School, July 9th.

**Dance, Morell Hall, Friday night, June 28th. Sponsored by C. W. League. Good music.

**Dance, Flat River Hall, Tuesday, July 2nd. Rollie MacKenzie's Orchestra.

**Chicken supper and dance at St. Teresa's July 1. Webster's Orchestra.

**Dance, Yeo's Theatre, Montague Friday, June 28th. Geo. Chappell and his Orchestra.

**Dance and Box Social, Howe's Hall, Brackley Point, June 28th. 6-19, 26, 27, 28 41.

**Our Feed Wharehouse will close every Saturday at noon. McGuigan & Boyle.

**This Store will be closed all day Monday, July 1st. J. F. Morris, Kinkora.

**Ice Cream and Dance, Orwell Cove Hall, Monday, July 1st. Millview Orchestra.

**Our Store will close at noon Monday, Dominion Day. Geo. C. MacLean, Winsloe.

**Dance, Elliotvale School, Friday, June 28th. Webster's Orchestra.

**Ice Cream and Dance, New Perth Hall, Monday, July 1st. Burke's Orchestra.

**Dance in Emerald Hall, Monday, July 1st. Sponsored by Mrs. Max Martin and Mrs. Deighan. Good music.

The Appin Road Cemetery will be cleaned July 1st. All interested please meet at 1 P. M. A. S. T. Special meeting after.

**Come to the lobster supper in Orange Lodge rooms, Crapaud, Saturday, June 29, 5 to 8 p.m. Price 75c and 40c.

**Collecting Hogs for Davis and Fraser's every Friday, Souris Rollo Bay, Fortune Bridge, Bay Fortune, Annandale, Dundas, Bridgetown, Strathcona, George Dingwell. 5-28-tu-th-tf.

OTTAWA, June 27—(CP) —Finance Minister Ilsley tonight announced revision of the Federal proposals for new Dominion-Provincial agreements making participation on the part of each Province optional.

The Minister outlined the Government's offer in his budget speech. The new proposal was for a five-year term—two years longer than had been proposed previously. He said the extension was made before the offer was optional and some provinces might delay acceptance.

Provinces accepting the proposal would agree on behalf of themselves and their municipalities to vacate the personal income tax field for the term of the agreement. In the corporation income tax field a uniform five per cent tax would be collected for the Provinces by the Dominion.

In succession duties the Provinces would have the choice of not levying taxes or of accepting a deduction in annual payments from the Dominion equivalent to the amount collected.

The Dominion's payments to the Provinces would be in accordance with its offer made at the April-May conference which failed to reach an agreement.

Provinces which did not enter into the plan would be free to impose personal income tax and taxpayers in those Provinces would be able to offset the provincial tax against up to five per cent of the Federal tax. There would be complete freedom to impose provincial corporation taxes, but they would not be deductible for Dominion tax purposes.

Succession Duties

Succession duties collected by non-participating Provinces would be allowed as a deduction on up to

(Continued On Page 5 Col 5)

Net Debt Higher By Ten Billions Since Year 1938

OTTAWA, June 27 — Canada's net debt increased almost $10,000,000,000 from 1938—the first year before the war—to March 31, 1946, the last in the six years of war, it was disclosed tonight by Finance Minister Ilsley in his budget speech.

On the basis of Mr. Ilsley's figures for the last two fiscal years and on figures for previous years in the Government's Canada year book, this is how the debt rose:—

Year	Debt
1938	$3,101,667,570
1939	$3,152,559,314
1940	$3,271,259,647
1941	$3,648,691,449
1942	$4,045,221,161
1943	$6,182,849,101
1944	$8,740,084,893
1945	11,298,362,000
1946	13,034,065,000

C.C.F. Wins In Sask. By-Election

MORSE, Sask., June 27 — (CP) —Saskatchewan's C.C.F. Government maintained its commanding majority in the Provincial Legislature tonight with the election of James Gibson indicated in the Morse by-election.

Returns from 72 of 78 polls gave the following results: Gibson (CCF) 2853; Wiebe (L) 2229; Ramsay (PC) 1030.

June Sale Of Fox Pelts Is Concluded

MONTREAL, June 27—(Special) —The June Canadian Fur Auction Sales Co. Ltd., silver fox sale, which had been looked forward to for a considerable time, was completed here today. It was somewhat spotty, with prices varying considerably over the three-day vendue.

The particular bright spot of the sale was the reception accorded to the Canadian National Silver Fox Breeders' Association show pelts from Prince Edward Island, Ontario and New Brunswick. These consisted of the entire show lots of silvers, 501 pelts, none of which had been offered before, and the remainder of the platinums and white marked pelts. The prices for these and all other types are as follows: 1,272 Canadian Fur Auction mutation fox, platinums, platinum silvers and pearl platinums, were 68 per cent sold at an average of $61.23; 825 white marked were 69 per cent sold at an average of $39.72; 854 regular full silvers were 47 per cent sold at an average of $27.64; 3,569 inferior types were 58 per cent sold at an average of $19.88; 347 selected full silvers were 33 per cent sold at an average of $37.71.

The Canadian National Silver Fox Breeders' Association standard silver show pelts from Ontario, New Brunswick and Prince Edward Island were sold as follows: 501 pelts were 74 per cent sold at an average of $51.38. The highest priced lots brought $70 per pelt. The Associations special collection of 179 platinums averaged $110.90, with the highest priced lots bringing $140 per pelt. 135 of the Association's platinum silvers averaged $99.72, the highest priced lot fetching $120 each.

246 of the 274 white marked skins were sold at an average of $58.41. The highest priced lot brought $84.

The reception obtained for the Association's pelts was indeed gratifying and there was keen competition for them from American, Canadian and others buyers.

(The above information was furnished by Mr. George A. Callbeck, manager of the fur marketing department, Canadian National Silver Fox Breeders' Association, Summerside.)

Tax Legislation For Co-ops Revised

OTTAWA, June 27—(CP)—Revision of tax legislation affecting trading co-operatives along the general lines proposed by the McDougall Royal Commission was announced tonight by Finance Minister Ilsley.

Main points of the revision are the repeal of the section of the income tax act which previously exempted co-operatives and the allowance of patronage dividends paid in cash as a deduction from taxable income for both co-operatives and ordinary companies with certain restrictions.

Bona fide co-operatives organized under provincial cooperative laws which start business after Dec. 31, 1946, are to be exempt from tax for three years providing they do not acquire the assets or goodwill of an existing business.

C-op Head Satisfied

HALIFAX, June 27—(CP)—Msgr. M. M. Coady, leader of the co-operative movement in Eastern Canada, tonight expressed himself as being "perfectly satisfied" with provisions of the new budget dealing with the movement.

Msgr. Coady, director of St. Francis Xavier extension department, Antigonish, N. S., promoters of the movement in Eastern Canada, called terms of the new budget "a big victory for co-operatives."

Britain To Ration Bread, Flour July 21

BY STUART UNDERHILL

LONDON, June 27 —(CP- Cable) —Food Minister John Strachey, back from a whirlwind trip to Canada and the United States, today presented Britain with a "food budget" which placed bread and flour on the ration list and provided a slight increase in the weekly meat allowance.

During a heated impromptu debate following his long-anticipated announcement Mr. Strachey told the House of Commons rationing is expected to reduce bread consumption from five to 19 per cent.

The basic ration for bread, now uniformly brown because of the high flour-extraction rate effective July 21 will be nine ounces daily but the scale progresses to 15 ounces for heavy manual workers. The children's allowance similarly is graduated from two ounces for those under one year up to 12 ounces for teen-agers.

The meat increase will permit adults to spend 1s 4d (28 cents) weekly on meat instead of 1s 2d (24 cents.) Mr. Strachey also announced that sausage, a fixture on British home and restaurant menus, is to contain more meat—which will be a real change.

Mr. Strachey gave no indication how long rationing would be necessary, but Reuters News Agency quoted authoritative sources as saying it likely would last 18 months.

Conservative Leader Winston Churchill, sounding board for possible organized opposition to the new Government effort to conserve food supplies, was prompt to label Mr. Strachey's statement the "gravest" announcement ever made in the House of Commons in time of peace. He demanded an immediate debate and amid a hubbub from Labor back-benchers questioned the grounds for rationing.

He asserted rationing was being imposed without disclosing what the world grain situation actually was and his plaint was echoed by other Conservative members who said the announcement was based only on a "general statement."

Windsor Tornado Fund

The following subscriptions have been received in response to the appeal in Friday's Guardian

The Ch'town Guardian	$50.00
R. D. Lawton	5.00
E.A. Foster	5.00
Hon. W. J. P. MacMillan	10.00
Hyndman & Co.	25.00
Widow's Mite	.50
Anonymous	5.00
H. C. Brown	10.00
T. H. R.	2.00
Sympathizer	2.50

May Be Showdown On Veto Question

NEW YORK, June 27—(AP)—A final showdown on the question of the United Nations veto loomed tonight as the aftermath of a bitter Security Council session in which Russia three times invoked the much-debated weapon to block moves in the Spanish case.

The result was that resolutions on Franco Spain, stripped of everything except a moral condemnation of the falangist regime, took a place on the agenda alongside the long-dormant Iranian case with any delegate empowered to call up either question at will.

Dr. Herbert V. Evatt of Australia, long a staunch foe of the veto, was reported ready to ask a full airing on the whole issue at the September meeting of the General Assembly and perhaps to make a demand that it be killed.

Maritimes Swelter Under Heat Wave

The temperature climbed to an official 86 in Charlottetown yesterday for the warmest day this year but still three degrees below the record for June, set in 1930.

Mr. Warren Burns, weather observer at the Experimental Station, said the temperature was 84 at 3.30 in the afternoon and then climbed another two degrees before sunset.

Rainfall has been light this month, 1.45 inches compared to an average of 2.84. However, the three-month precipitation, April, May and June is up to average because of heavy rains early in the spring. But the recent dry weather is having an adverse affect on many crops, reports indicate, although rain last week relieved the situation for a time.

Maritimers generally sweltered yesterday under temperatures that registered in the nineties, setting new highs for the year in practically all districts.

In Moncton a record all-time high for June was set with an unofficial 101. The city's recording station, however, indicated 93.

In most cases the mercury fell short of all time highs by just a few degrees but the slight difference provided no comfort for the perspiring populace.

Hottest point officially listed in the three Provinces was Blissville, N. B., near Fredericton, where the temperature touched a blistering 94. Not far behind was Chatham with 93.

In Halifax the 90-degree heat was just four degrees short of the city's record high.

On the other side of the weather ledger were Saint John and Yarmouth where, citizens were comparatively comfortable under cool breezes as the temperatures rose no higher than 70.

The forecasts gave little hope for an immediate letup in the heat wave with general predictions for continued warm weather for Friday at least.

Income Tax Comparisons

OTTAWA, June 27—(CP)—Following table shows average amounts of personal income tax single persons and married persons without children will pay compared with the present levy when the new tax rates become effective Jan. 1, 1947:—

	Single		Married	
Salary	Present Tax	Proposed Tax	Present Tax	Proposed Tax
$700	$11	—	—	—
750	25	—	—	—
850	59	22	—	—
1,000	77	55	—	—
1,250	140	118	14	—
1,500	208	180	84	—
2,000	370	313	194	118
2,500	526	453	337	243
3,000	692	593	491	383
4,000	1,070	896	810	663
5,000	1,452	1,206	1,158	973
7,500	2,495	2,058	2,117	1,793
10,000	3,622	3,038	3,160	2,723

Founder Of Acadia Engine Company Dies

BRIDGEWATER, N. S., June 27 —(CP)—W. T. Ritcey, 67, industrialist, sportsman and former mayor of Bridgewater, died of a heart ailment today after celebrating his 40th wedding anniversary yesterday. He had been ill for some time.

Born in Bridgewater, Mr. Ritcey moved in his youth to Denver, Colo., with his family and then to Everett, Mass. Returning to Bridgewater in 1908, he established the Acadia Gas Engines Lt. At the time of his death, he was president and general manager of the firm. He was mayor of the town in 1919.

Earl Browder Back In U.S. From Russia

NEW YORK, June 27— (AP)— Refusing to comment on the reception given him in Russia by top-ranking Soviet leaders, Earl Browder, former head of the Communist Party in the United States, arrived at La Guardia Field by airplane yesterday from Russia after a lengthy visit.

Browder, who said he had no message for American Communists, was booed by some of the crowd which gathered as he was leaving the airplane.

"Why didn't you stay in Moscow?" one man yelled. "We don't want you here."

Browder posed for photographers and newsreel cameramen, but refused to be interviewed.

Conditional Sales Considered Illegal

(By The Canadian Press)

OTTAWA, June 27—Because of "many abuses" all conditional sales, whereby purchasers are required to buy a second article to obtain a wanted commodity, will be considered illegal in the future, the Prices Board announced tonight.

The announcement said the action was being taken because "many consumers have been compelled to buy unwanted commodities in order to obtain others which are in short supply."

Under a previous order conditional sales were not prohibited if they were a continuance of a trade practice established by the seller before or during the basic period of September to October, 1941.

OPPOSE BREAD RATIONING

LONDON, June 27 — (Reuters) — The British Housewives' League intends to fight bread rationing.

Mrs. K. Norton, on behalf of the executive committee, told a reporter tonight:

"We are not going to take this lying down." The Housewives' League is not convinced of the necessity of rationing and will oppose it.

"One of the reasons why we are so definitely opposed is that it will hit poorer and middle classes because bread is such a staple item of the diet."

For Lighter Bread Cakes and Pies use BLOSSOM OF CANADA Flour

Investiture At Legion Home Last Night

A unique and pleasing function took place at the regular monthly meeting of the Charlottetown Branch of the Canadian Legion last night when two members of the Legion were presented, by His Honour Lieut.-Governor J. A. Bernard, with decorations for gallantry in action. The recipients of awards were Lieut. Col. G. G. K. Peake, R.C.A., Charlottetown, presented the Distinguished Service Order, and Cpl. C. T. MacDonald, Baltic presented the Military Medal.

Major T. B. Rogers, president of the Provincial Command presided during the presentation ceremony The citations were read by Major Norman Lowther, M.M.

A third award that of the Croix de Guerre avec etoile to Pte. William MacKay, Stanley Bridge, will be made at a later date due to the illness of the recipient.

Among those attending the ceremony were Mrs. A. G. Peake, Mrs. G.G.K. Peake, Major and Mrs. Arthur Peake, Canon and Mrs. Malone, Mr. and Mrs. A. B. Fisher, Mrs. Ruth Whitlock and members of the Lieut.-Governor's party in-

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May Fish Landings, Value Up For P.E.I.

HALIFAX, June 28—The eastern division of the Dominion Fisheries Department, reporting an increase of $1,333,892 in landed value of fish caught in May over that of May, 1945, said today it was due "mainly to the increased number of men engaged in the fishing industry and the proportional increase in the amount of gear employed."

"This increase," the divisional report said, "is due to the release of men from the armed forces and the present returns for sea products maintaining high price levels is the reason for the attraction to the fishing industry."

The division reported a total catch for May of 105,088,700 pounds with a landed value of $5,649,134.

Figures by provinces with weights and landed values for May, 1945, in brackets: Nova Scotia, 48,914,800 pounds, $3,232,168 (44,007,900 pounds, $2,887,666) New Brunswick 45,748,700 pounds, $1,408,769 (28,203,700 pounds, $750,047); Prince Edward Island, 10,425,200 pounds, $1,018,197 (8,853,500 pounds, $657,529).

No Butter Ration Increase For July

EDMONTON, June 27— (CP)— There will be no increase in the Canadian butter ration during the month of July officials of the Edmonton branch of the Prices Board said today.

Questioned about the recent Ottawa announcement that an increase could be expected in July, Edmonton board officials said they have received no notification of such an increase and that the July ration would be no different from that of the past.

COSY WHILE YOU QUEUE

LONDON, June 27—(Reuters)— Now you can be "cozy while you queue."

Storekeepers with a sense of sales technique started it by installing seats on the sidewalks for lazy customers.

Today it's almost a fad, this peacetime afterthought to a war-born way of business.

One pleased proprietor reports the innovation puts harassed housewives in "a better frame of mind" when he faces them across the counter.

Second Tornado In Windsor And Detroit

(By The Associated Press)

DETROIT, June 27 — A short-lived tornado—the second in 11 days — swirled across the border today injuring at least nine persons and damaging property in Detroit and Windsor, Ont.

There were no immediate reports of any fatalities.

The twister apparently formed in Windsor, swung across the Detroit River and cut sharply through an industrial area of the American city. It spent its strength in about two minutes.

Observers said it reversed the direction of a similar tornado that claimed 16 lives and injured hundreds in the Sandwich, Ont., area June 17.

Witnesses on the Canadian side said a strong wind, accompanying an electrical storm, damaged a section of that city and injured one man.

Homes and buildings on the Detroit side were extensively damaged, and the roof of a large bus garage was blown off.

The high winds and rain hit Windsor—ravaged 10 days ago by a tornado which caused 16 deaths —around 4 p.m., hydro power failed for a few minutes and there were rumors of widespread damage. The Windsor Star reported its switchboard was tied up with calls and reports of damage.

Today's storm did not affect the suburban area hit by the twister of June 17.

One person was listed as injured here—W. Brooker, 53, an employee of the Windsor Truck and Storage Company. He was knocked unconscious by something — he didn't know what.

First reports said the area devastated by the earlier storm was untouched by today's twister.

An employee of the Greyhound Bus Garage on Detroit's Fort Street near the River, Frances Allen, 35, reported:—

"I saw the twister coming 30 seconds before it tore off the roof of our building. I was standing outside and saw the funnel coming from the river front. I ran into the building to warn the others, but the roof blew off before I could cry out."

The June 17 tornado, forming in Detroit about sundown ripped its way across the river in the opposite direction, cutting a wide path of destruction in the Sandwich area of Windsor.

Dr. Clark Heads Hospital Ass'n

DR. J.A CLARK

DIGBY, N. S., June 27—Dr. J. A. Clark, superintendent of the Dominion Experimental Station, Charlottetown, was elected president of the Maritime Hospital Association at concluding sessions held here today.

Dr. Clark succeeds Dr. R.J. Collins of Saint John, N. B.

Other officers elected include: Rev. Mother Ignatius, Antigonish, first vice-president and chairman for Nova Scotia; E. B. Sweeney, Saint John, second vice president and chairman for New Brunswick; and Sister Catherine Gerard, Halifax, treasurer. Mrs. Gladys Porter, Mayor of Kentville, N.S., was re-elected secretary.

In closing sessions, the Association recommended that Provincial Government officials be interviewed with regard to revision of rates in workmen's compensation cases. A committee was named for that purpose.

The convention was told that some time ago a committee had been informed by Mines Minister L. D. Currie that the rate would be raised from $2.50 to $3 per day provided hospitals could meet certain qualifications. Rev. A.J. MacIsaac, committee member reported that only one hospital had been able to qualify.

Relief Clothing Pours Into Depot

Tons of clothing for Overseas Relief was streaming into the main depot at the City Hall yesterday as the National Clothing Campaign in Charlottetown reached its zenith. Clubs, organizations and societies co-operated to the fullest as they canvassed various sections of the city and operated a "pick-up" service.

Mr. J. J. Leightizer, depot manager, and assistants were busily engaged throughout the day sorting and repacking the clothing for shipment to Halifax. The depot workers were greatly pleased with the condition and type of clothing contributed.

Today and tomorrow mark the closing stages of the drive. Anyone overlooked in collections should phone 53 and a truck will call to pick up any large bundles.

Through the courtesy of Mr. George Walters of the F.G. Spencer Co. children bringing contributions this afternoon and between the hours of 9 and 10 o'clock Saturday morning will receive a free ticket to attend a matinee performance in either the Prince Edward or Capitol Theatres which commence at 10.30 a.m. Saturday.

Not Effective On Incomes Till January

OTTAWA, June 27—(CP)—Finance Minister Ilsley in his budget speech tonight announced "substantial" reductions in income, corporation and excess profits and offered to the Provinces a new five-year optional agreement on taxation in the income, corporation and succession duties fields.

In his first peacetime budget, Mr. Ilsley announced that as from Jan. 1, 1947, personal income tax exemptions for single persons will be raised from $660 to $750 and those for married persons from $1,200 to $1,500. Here are other main proposals:

All children to be classed as family allowance recipients for personal income tax purposes.

Flat deduction of $100 to be allowed from income for each child eligible for family allowances.

Flat deduction of $300 to be allowed from income for each dependent over 16 and not eligible for family allowances.

Taxation of husband and working wife to be placed on more equitable basis.

Board of tax appeals to be established to hear appeals from income tax assessments for 1946 and succeeding years.

Complete overhauling and simplification of personal income tax rate structures proposed.

Farmers and fishermen to be allowed to pay tax on the basis of their average income over a three-year period.

After Jan. 1, members of the armed forces will be treated for tax purposes on the same basis as civilians except those outside the western hemisphere who have not by that time gone into the permanent force. Also, the special provisions relating to the merchant marine will be withdrawn at the end of this year.

Mr. Ilsley said the tax changes would have a relatively small effect on the revenues and expenditures for the current fiscal year because they become effective only Jan 1, three months before the end of the financial year. The personal income tax changes would probably mean a reduction in revenue of $25,000,000 and an increase of about $3,000,000 in the cost of family allowances. The corporation and excess profits tax changes would mean a revenue decrease of about $10,000,000.

He estimated financial requirements for the year at $3,750,000,000

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METEOROLOGICAL OFFICE, Toronto, June 27—(CP)—Minimum and maximum temperatures:—

Vancouver	51	61
Edmonton	37	53
Regina	51	65
Winnipeg	59	84
Toronto	68	84
Ottawa	60	85
Montreal	69	85
Quebec	68	85
Saint John	51	—
Moncton	59	92
Halifax	52	89
Charlottetown	61	85
Sydney	68	85
Yarmouth	54	—

HALIFAX, June 26—(Friday)—Official inland forecasts issued by the Dominion Public Weather Office here at 12:15 a.m. A.D.T. today and valid until midnight tonight:

Prince Edward Island: Clear with a few scattered clouds forming Friday afternoon. Cooler. Light winds. High Friday at Charlottetown 84, Moncton 86, Fredericton 88, Saint John 83, Campbellton 86.

Synopsis at 10 p.m. Thursday:—Tonight the weather is clear and warm throughout the Maritimes after a day during which temperatures inland rose to the low nineties. The effect of the cool water along the Nova Scotia and Southern New Brunswick coasts kept temperatures in the seventies and eighties close to the shore. Slightly cooler air is moving in over New Brunswick this evening and the outlook is for slightly cooler weather tomorrow.

High tide this morning at 10.06 and tonight at 11.45.

Sun sets this evening at 8.50 and rises tomorrow morning at 5.16.

New moon June 28, 12.06 A. M.

Summerside tide eighteen minutes later than Charlottetown.