

1869-1941

AN UNBROKEN RECORD OF SERVICE TO POLICYHOLDERS

Closing its 72nd year of service to Canadians, The Mutual Life of Canada has combined successful operation on behalf of its policyholders with many forms of assistance in Canada's war effort. Thousands of new members were added to the Company, and many policyholders increased their insurance holdings.

\$19,000,000 of policyholders' premiums are now invested in War and Victory Loans. Many additional millions are invested in other Government securities and vital industries. More than 150 employees are now on active service with Canada's armed forces. Hundreds more are engaged in all forms of voluntary war service.

The following are some of the outstanding features of the year's operations:

Surplus Earned in 1941.....	\$ 4,673,460
Total Payments in 1941 to Policyholders and Beneficiaries.....	\$ 17,261,770
New Assurances Paid for in 1941.....	\$ 54,107,966
(Excluding Annuities and Revivals)	
Total Assurances in Force at End of Year.....	\$609,364,194
(96.4% on lives of Canadians)	
Total Assets at End of Year.....	\$207,462,475



Established 1869
HEAD OFFICE • WATERLOO, ONT.

ALL PROFITS FOR POLICYHOLDERS

Advertising Rates—Payable in Advance

Minimum Charge for Any Advertisements 25 Cents
Central Guardian locals, 5c per word; Western and Eastern locals 2c per word; Announcements and Coming Events 3c per word; Classified 3c per word; In Memorial Notices 7c per inch; Lists of Floral and Spiritual Offerings, Cards, etc., 5c per name; Letters of Condolence 7c per inch; Wedding engagements 4c words for \$1.00 and 10 cents for every additional 3 words. Notices of Thanks and Appreciation, 7c per inch or 4c per word. Lists of Subscriptions 4c cents per inch. Address and Presentation \$1.00. Other rates on application.

Salespeople Wanted

DON'T GIVE UP THE SHIP BECAUSE your factory cannot supply you with saleable goods during the war. Instead sell 200 Guaranteed Household, Food, Farm products. Every home is a prospect. For full particulars and catalogue free write to Familix, 570 St. Clement, Montreal, No. 4.

Male and Female Help Wanted

NOW IS THE TIME TO GET A Government job as Clerk, Postman, Customs Clerk Steno., etc. Six Dominion-wide exams since war began. Free Booklet, M. O. C. Schools Ltd., Toronto 10 Oldest in Canada. No Agents.

For Sale

FOR SALE—3 PURE BRED Yorkshire Boars ready for service. Also bred Sows out of qualified dams. J. P. Stewart, Dunstaffnage, L-175-2-11-21.

Wanted

WANTED—NUMBER OF FLOCKS light Sussex barred plymouth suitable for blood testing to supply Our Mammoth Hatchery. Advice quality, quantity, number, breed, etc. Swift Canadian Co., Charlottetown. L-170-2-11-31.

Professional Cards

Morrell and Company
D. F. ARCHIBALD
Chartered Accountants
Eastern Trust Building
Charlottetown

McLEOD & BENTLEY
W. E. BENTLEY, R. G. J. A. BENTLEY, K. C.
Barristers and Attorneys-at-Law
MONEY TO LOAN
154 Prince Street

M. ALBAN FARMER
B.A., LL.B.
BARRISTER, SOLICITOR ETC.
Canadian Bank of Commerce Bldg.
MONEY TO LOAN.

ALEX W. MATHESON
BARRISTER, SOLICITOR ETC.
Money to Loan Collections
Office: 90 Great George Street.

Boards Accommodated

BOARDS ACCOMMODATED 242 Pownall Street. L-181-2-10-31.

Will Board Girl Under 18

WILL BOARD GIRL UNDER 18 Country home. Write "X" Guardian. L-178-2-11-11.

Miscellaneous

SPECIALS MRS. JOHNSTON'S Beauty Salon—Permanents \$1.75 up; fingerwaves 25 cents up. L-185-2-10-31.

Farm for Sale

I offer for sale my farm of 80 acres with good house and new barn 65 acres clear, balance woodland, brook running through property, situated near churches, school, railway and cheese factory.

Apply: **ROBERT McCALLUM, Dunstaffnage**

L-102-2-7-11-14.

Professional Cards

Mortgage Sale
To be sold by Public Auction in front of the Laws Court Building at Charlottetown in Queens County on Thursday the fifth day of March A. D. 1942 at the hour of Twelve O'clock Noon ALL THAT tract, piece or parcel of land situate, lying and being on Township Number Sixty in Queens County, bounded and described as follows that is to say: COMMENCING on the East side of the Wood Islands Road at the southwest angle of land in the possession of John J. Gillis, thence South Twenty-five Chains, thence East Twenty-five Chains, thence South parallel to the said Road Six Chains, thence West to the said Wood Islands Road, thence along the said Road Six Chains to the place of commencement, containing fifteen acres of land a little more or less. The above sale is made under and by virtue of and pursuant to a Power of Sale contained in an Indenture of Mortgage bearing date the Seventh day of February A. D. 1939, and made between Anna McLeod of Melville in Queens County, Prince Edward Island, Married Woman, of the first part and Sarah M. Wood of Charlottetown in Queens County, aforesaid, Secretary, of the other part, and because of default having been made in payment of the principal money and interest secured thereby.
Dated this tenth day of February, A. D. 1942.

SARAH M. WOOD, Mortgagee.
L-171-2-11-10-05-0-4.

Sealed Tenders

Sealed Tenders will be received till Feb. 17 for cheese maker for the season of 1942 at a rate per cwt. cheese; also for 30 cords hardwood in five cord lots, 2 ft. long and not less than 3 in. at small end; and for milk haulers on routes same as last year or any new route. Lowest or any tender not necessarily accepted.
KINKORA DAIRYING ASSN.
L-110-2-7-31.

MONTREAL, Que., Feb. 9—The gross revenues for all-inclusive Canadian National Railways System for the week ending Jan. 21st, 1942, were \$5,787,000 as compared with \$4,831,000 for the corresponding week of 1941, an increase of \$1,056,000 or 23 per cent.

PERSONAL LOANS FOR SEASONAL NEEDS

ONE YEAR TO REPAY
Apply to the nearest branch of **THE CANADIAN BANK OF COMMERCE**
Monthly Deposits Provide for Repayment

If you Borrow	You Receive	You Make 2 Monthly Deposits of
\$ 60	\$ 55.87	\$ 5.00
\$ 96	\$ 92.71	\$ 8.00
\$144	\$134.80	\$12.00
\$192	\$179.92	\$16.00
\$300	\$290.94	\$25.00
\$540	\$505.54	\$45.00

Other Amounts of Proportionately Low Rates
YOUR ESTATE IS PROTECTED BY LIFE INSURANCE WHICH THE BANK ARRANGES

STOCK QUOTATIONS

Montral Stock Exchange

Bell Tel	148
Brazilian	27 5-8
Can Car Prd	23 3-4
Can Ind Al A	3 1-4
Can Pac	5 3-4
Can Steamship	6 3-8
Dis. Seag	23
Dom Bridge	23 1-4
Dom Steel B	6 1-2
How Smith	11 1-2
Imp Tob	12
Int Nickel	21 1-2
Mil Power	24 5-8
Nat Brew	48
Noranda	24 5-8
Quebec Power	12
Shawinigan	13 5-8
St. Law Prd	14
Steel of Can	62

Am C and F	30 1-8
Am Tel & Tel	126 1-4
Baldwin Loco	12 7-8
Bendix Av	32 3-4
Beth Steel	60 5-8
Ches & Ohio	35
Chrysler	46 1-2
Con Edison	12 1-2
Elec Auto Lite	21 7-8
Gen Motors	26
Gen Elec	32 1-2
Gr. Nor Prd	22 3-4
Kennecott	33 1-8
Mont Ward	27 1-8
N Y Central	9
Nor Am Co	9 1-8
Penn R R	22 3-4
Phil Pet Co	39 1-4
Sid Oil N J	39 1-8
Texas Corp	36 1-4
United Air	28 5-8
U S Rubber	15 3-8
U S Steel Co	60 3-4
Vandium Corp	18 1-4
West Union	24
West Elec	75 3-4

BANKS

Commerce	152
Montreal	188

Grain

WINNIPEG, Feb. 10—(CP)—In a fairly busy session on Winnipeg grain exchange today wheat futures closed 1-8 lower to unchanged, May at 80 1-2 cents a bushel, and July at 81 1-2—3-8. Grain futures close: Wheat: May 80 1-2, July 81 1-2—3-8. Oats: May 50 1-8, July 49 1-4; Oct. 48B. Barley: May 64 1-8, July 63, Oct. 61.

MINING

TORONTO, Feb. 10—(CP)—Closing stock quotations: Ajax .12, Base Met .07 1-2, Bear Ex .06 1-2, Biurood .08, Bobio .08 1-2, Bonetal .20, Brit Dom .24, Brown .52, Brown Oil .06 5-8, Buff Ank .24, Cal Eam .10, Can Mal .45, Cent Pat .104, Cent Por .06 1-2, Chem Res .09 1-4, Chester .112, Con Smelt .38 1-4, Davies .16, Demian .23 1-2, Dome .16, East Mal .20, Eldorado .30, Falco .34, Franco .04 1-4, Gold Eag .04 1-4, Gold Gate .08, Gypsum .2 7-8, Halliog .240, Hard Ro .15, Holdings .82, Home Oil .255, Hud Bay .04 1-4, Int Nickel .26 7-8, Kerr Add .375, Kirk Hud .25, Kirk L .58, L. Shire .10, Leitch .10, Li L L .125, Macassa .187, Madson .41, Malarie .173, McIntyre .41, McKenzie .90, McLellan .01 1-4, McWatt .09 7-8, Min Corp .122, Moneta .25, Naybob .18, Noranda .48, Normet .82, O'Brien .75, Ont Nick .07, Pacalta .03 1-4, Palmat .127, Pecron .225, Pick Cro .85, Powell .33, Premier .36, Preston .285, Reno .47, San Ant .172, Sheritt .85, Sladen .25, Slave L .03 1-4, Sisco .153, Sud Basin .155, Sullivan .55, Sylvan .170, Tack H .212, Toburn .110, Towarnac .12, Upper Can .330, Ventures .445, Walle Am .445, Wri Harg .255

Markets at a Glance

(Canadian Press)
Toronto, Montreal and New York—Stocks closed lower. Winnipeg—Wheat 1-8 of cent lower to unchanged.

Livestock

MONTREAL, Feb. 10—(CP)—There were 56 cattle, 29 sheep and lambs, 459 hogs and 194 calves for sale on Montreal livestock markets today. Hogs were easier while other kinds of livestock remained steady. Cattle were unchanged. Butcher cows ranged from \$5.25 to \$7.50. Canners and cutters \$4 to \$5. Common bulls were \$5.50 to \$7. Veal calves were \$9 to \$9.50. There were no tops. The bulk of the sales were made between \$12 and \$12.75. Grassers were \$6.75. Four good ewes and whethers brought \$11. Culls and buck lambs were \$10.50, sheep mostly \$6.50. Hogs were easier at \$15.25 for B-1 dressed. Grade A crew \$1 per hog premium with discounts on off grades. Sows were \$8.50 to \$9.25 live weight.

Produce Prices

MONTREAL, Feb. 10—(CP)—Canadian Commodity Exchange. Butter spot: Que (92 score) 34; 1-2 traded, sales, 100 boxes. Eggs spot: Eastern A—large 34A A—medium 33 1-2A; A—pullet 29A, E-B 28 1-2A; E-C 26.

Montreal Curb

Abitibi Com	65
Abitibi Prd	6
Asbestos	18 1-2
B A Oil	16
Beauharnois	9 5-8
Bathurst A	14
Don Valley	12
Fraser V T C	43 1-4
Hir Walker	8 1-2
Imp Oil	12 1-2
Int. Pipe	12 1-2
Price Com	10

TURNIP DE LUXE

Cut a medium-size turnip in half and with a sharp knife scoop out holes in the halves large enough to put in a cup of minced steak, 1-2 cup diced onion, salt, pepper and 1 teaspoon of made mustard. The halves together with tape and bake in meat-dish basting well, for 2 hours. With potatoes in the same dish, this makes a cheap lunch.

IT'S A BIG ISLAND

The coastline of Borneo is about as long as the distance from San Francisco to New York.



R. O. McCulloch, President (left) and W. H. Somerville, General Manager of The Mutual Life of Canada, reviewed outstanding year of progress at the 72nd Annual Meeting of the Policyholders in Waterloo.

Further Increases Shown By Mutual Life of Canada

Assets of The Mutual Life of Canada have doubled since 1920, now totalling over \$20,000,000 while insurance in force is more than \$600,000,000, R. O. McCulloch, President, informed the 72nd annual meeting of policyholders at Waterloo. The increase was obtained in spite of the fact that many of the agency force are now on active military service.

Increased business activity and widening employment have tended to increase life insurance sales. The necessary emphasis placed on savings in war-time, and recognition by the public that life insurance is a most effective instrument for saving have also supported this trend.

\$15,000,000 for New Victory Loan

In addition to the substantial part already played by the Company in assisting Canada's war effort through investments in War Loans and other Government securities, Mr. McCulloch reported that the Directors had decided to subscribe for \$15,000,000 in the forthcoming Second Victory Loan. Discussing Canada's war problem, the President emphasized the need for the greatest possible production in war industries. This would involve still further drastic decreases in consumption of civilian goods, both to release the maximum of men and machines for war industries, and to provide loans, having placed over \$170,000,000 through savings, the funds necessary to finance this mighty war effort. In spite of the great expansion in national income, spending for purposes of ordinary consumption must be reduced to approximately \$1,100,000,000 less than in 1938.

Must Fight Inflation

Recognizing that one of the greatest dangers to our national economy was that of unbridled inflation the Government had very wisely set a ceiling over prices, wages and salaries. This had involved a wide-spread control of our internal economy which must be given whole-hearted support. Most important was the emphasis on saving and restriction of consumer purchasing. "Never in our history," said Mr. McCulloch, has the need for the exercise of thrift and saving been so essential."

Ontario Ruins Yield Historical Souvenir

MIDLAND, Ont., Feb. 9—The spade is turning up earth, in the Georgian Bay District, which has not been touched for three centuries. This is earth about the ruins of the Jesuit mission fort of Ste. Marie. This old fort was built in 1639 and was the biggest fortification west of Quebec City. It was the heart of the missions of the Huron Indians and was burned and abandoned in 1649, when the Iroquois five nations conquered Huronia, martyring five of the Jesuit priests. Archaeologists of the Ontario Museum are now uncovering these ruins and are bringing to light facts hitherto unknown of this oldest building in the province of Ontario and one of the oldest ruins in Canada. P. A. McKewen, Canadian National Railways Agent, at Midland, states that many fine specimens of utensils of three centuries ago have been uncovered. The ruins of the Fort Ste. Marie belong to the Martyrs' shrine, about four miles from Midland and a point on the Canadian National Railways to the Georgian Bay District.

CHEMISTRY HELPS TO WIN THE WAR



Canadian Pig + Canadian Salt = British Breakfast

SIX HUNDRED MILLION pounds of bacon—that's what Britain expects Canada to deliver this year — far beyond the pre-war figure.

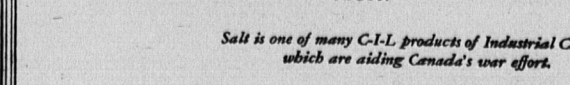
Bacon can't be made without Salt. Cheese, butter, fish, canned goods — all likewise call for salt. In these days perishable foods are "out" — it's preserved food for the forces and for civilians too.

And food preservation calls for Salt — tons and tons of it!

In other vital ways, too, Salt serves our war effort. It is essential in the production and processing of vital war-time supplies and equipment — in metal refineries, rolling mills, textile plants, canneries, chemical works.

The C-I-L Salt plant at Windsor, Ontario, is Canada's greatest producer of Salt. From Windsor, in cars and cargoes, tons of Salt pour steadily into service in Canada's vast war effort.

Salt is one of many C-I-L products of Industrial Chemistry which are aiding Canada's war effort.



CANADIAN INDUSTRIES LIMITED

000 of policyholders' funds with the Dominion Government since the beginning of the war.

General Manager's Report

A very successful year of operation was reported by W. H. Somerville, General Manager. The aggregate face value of policies becoming claims by death was increased by \$1,075,894, which was reserved in respect of them, but well within the provision made for them. Among the claims made for war deaths, under which total payments were \$159,192.

The rate of interest earned on invested assets was 4.39 per cent as against 4.61 per cent earned in 1940. The ratio of expense to total income had decreased slightly from 13 per cent in 1940 to 12.79 per cent in 1941.

KINGSTON W. I.

The January meeting of Kingston W. I. was held at the home of Mrs. I. E. Newson. Meeting opened by repeating Creeds and a Note of Canadian Man. On account of a very number present there was only a small read. I V neck sweater and large quilts was passed in to Red Cross. It was decided to send for a large bundle of patches and buttons to make more quilts to get flour and oil for lining. Reading by Jeanette Doch- Albert Clows and Jeanette Docherty to make quilts.

Next meeting at Mrs. Albert Clow's at a Valentine Social. Roll call exchange of Valentines. Meeting closed with God save the King after which lunch was served and social hour spent.

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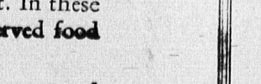
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