YESTERDAY'S STOCK AND BOND QUOTATIONS

MARKET GOSSIP

(By John L. Cooley, Associated Press Financial Writer.)

NEW YORK, N. Y., April 17.—Stocks reacted after some further recovery yesterday, thus breaking early promises that a rise would be extended over three consecutive sessions.

Because it was a weekend and because extreme advances from Thursday's lows had, in many instances, been considerable, there was a natural assumption that profit taking had stepped in to check the rally.

Doubtless the technical position worked against additional improvement, for considerable short covering was probably done in the previous two days.

Losses in stocks were on the whole fractional and the ground lost by the averages represented just half of Friday's gain. There was nevertheless noticeable heaviness in a few issues. Auburn Automobile dropped 4¾ to 38¾ against its year's high of 151¾. With first quarter earnings of 4 cents a share still a fresh memory demand for the stock was light. Eastman Kodak provided another air pocket, off 4¾ net to a new low.

American Telephone, after making an early fractional advance, sagged to within a narrow margin of the week's low and closed 2⅝ down. Santa Fe and Union Pacific lost a couple of points. Peoples Gas converted a rise of 2½ into a small decline. U. S. Steel Allied Chemical, Du Pont and American Can yielded about a point each. Sales totalled 851,000.

Firmness in the coppers lacked a ready explanation unless it was the better demand for export metal which might be taken as a forecast of another experimental price rise. Low priced rails stagnated. Flurries in Pan American Petroleum shares appeared to be based on reports that discussions were under way between that company's parent, Standard of Indiana, and Standard of New Jersey for an exchange of crude and joint participation in some of Pan American's foreign activities.

WHAT THE STOCK MARKET DID

	Sat.	Fri.
Number of advances	158	414
Number of declines	180	80
Stocks unchanged	118	100
Total issues traded	456	594

Mining Exchange

TORONTO, Ont., April 17.—Mining sales close yesterday:

Sales	Stock	High	Low	Close
500	Acme	12¼	12½	12½
1000	Aconda	½	½	½
500	Afex	80	80	80
12300	Alex	01¾	01¾	01¾
2500	B Hollinger	06½	06½	06½
4000	Bagamac	03¾	03¾	03½
2100	Bidgood	06¼	06	06
9000	Buff Can	32½	31	32½
500	Calmont	04	04	04
485	Dome	925	920	925
575	Granada	75	75	75
1000	Harker	01¼	01¼	01¼
460	Hollinger	450	455	450
525	Howey	31	31	31
200	Lake Shore	2650	2650	2650
8600	Macassa	31	30	30
600	Malartic	04	04	04
200	Mayland	07	07	07
400	Miningcorp	90	85	85
500	Moffatthall	01¾	01¾	01¾
300	Moss	32	32	32
836	Noranda	1650	1625	1625
1000	Olga	31	31	31
600	Sherritt	37	37	37
2600	Siscoe	59	59	59
600	St Anthony	07½	07½	07½

The Montreal Curb Market

Stocks	High	Low	Close
Beauharnois A			65
Big Mis	5½	5	9
B A Oil	9⅛	9	9
Can Dredge D			12½
Dom Stores			17
Imperial Oil	8¼	8	8¼
Im To	7½	7⅝	7½
In Petrol			9⅜
In Util B			1¼
Noranda	1650	1650	1650
Siscoe Mines		55	60
Walk Hir			3½
Wright Har			220
2250 Sylvanite	44	44	44
1070 Teckhughes	390	386	386
200 Vipond	30	30	30
2250 Wrighthar	227	225	226

Silver 28⅛.
Total sales 141,000 shares.

UNLISTED

3500	B Missouri	05½	05	05
5	B A Oil	900	900	900
875	C-Research	75	75	75
50	C-Copper	100	100	100
850	Eldorado	115	114	114
25	Hudson Bay	175	175	175
52	Imp Oil	800	800	800
350	Nickel	675	675	675
40	Int ePte	985	975	975
200	Kirk Hud	51	51	51
5000	McLeod	04½	04⅜	04⅜
50	P-Oreille	65	65	65
9500	Pen ePte	03	02¾	03
1100	Ventures	35	35	35

CURB

18000	Algonquin	½	½	½
5500	Brownlee	01½	01¾	01¼
500	Cobalt Con	01	01	01
1000	Ritchie	01¼	01¼	01¼

New York Stock Market Quotations

Stocks	High	Low	Close
Al Chem	65¾	64¾	64⅝
Am Can	52½	50⅝	50⅝
A S R/g	9¼	9	9¼
Am Tel Tel	106⅞	103½	103⅝
An Cop	6	5⅝	5⅝
Atchison	45⅝	44	44
Aub Auto	41½	37½	37½
Bal Ohio	9½	9¼	9¼
Beth Steel	14¼	13⅜	13⅜
Briggs	6⅝	6¼	6¼
Can Pac	13⅜	12⅞	12⅞
Case T	30¼	28½	25½
Chrys Mot	9⅝	9	9⅛
C G Elec	9½	9	9
Corn Pro	33¼	33	33⅛
E I Dupont	34½	33	33
Cur Wright	1⅜	1⅛	1⅛
Fox Film	2½	2¼	2½
Gen Elec	16⅝	16	16
Gen Foods	34⅜	34⅛	34⅛
Gen Mot	12⅝	12⅛	12⅛
G R Signal	16	15	16
Goodyear Rub	10¼	9⅝	9⅝
Houston Oil			14
Hudson Mot	4⅝	4½	4¾
Hupp Mot			2⅛
In Harv	20¼	19⅝	19⅝
In Match Pfd			⅝
In Nickel	6½	6	6
In Tele	6⅛	5⅜	5⅜
Ken Cop	7¾	7¼	7¼
Lambert Co	37⅞	37¼	37¼
Mis Pac Pfd			6
Mis Pac	3½	3⅜	3⅜
Mont Ward	7⅝	7½	7½
Nash Mot			12¼
N Y Central	20⅞	19⅞	19⅞
Pack Mot			2½
Par Pub	5¼	4⅝	4⅞
P S of N J	45	44	44⅝
Radio Corp	5⅝	5¼	5¼
R K O			3⅞
Sears Roe	22⅝	21⅝	21⅞
South Pac	14⅜	13⅝	14
South Rail	6¾	6¼	6½
Stand Brands	11½	11	11¼
S G Elec	18¼	16⅝	16⅝
S O of N J	24⅛	23¼	23½
Texas Co	11⅝	11⅛	11⅝
U C Carb	23	21⅝	22⅛
Union Pac	56⅞	53	53
United Air	11⅝	11	11
United Corp	7	6¾	6¾
U G Imp	17	16⅝	16⅝
U S Rubber			3⅞
U S Steel	34¾	33¼	33¼
Van Steel			9
Warn Bros Co	1⅝	1½	1½
Wes Elec	24¼	23½	23½
Worth Pump	10¾	10¼	10¼

Canadian Gov't. Bond Quotations

		Bid	Asked
Dom of Can	5½-34	99⅝	100⅜
Dom of Can	5½-37	105½	106½
Dom of Can	4½-46	91	92
Dom of Can	5-43	96	97
Dom of Can	4½-58	91¼	95¼
Dom of Can	4½-59	90¾	91¾
C N R	4½-51	87	88½
C N R	4½-55	90¼	91½
C N R	5-54	92½	93½
C N R	5-59	93	94
Nat Service	5-36	97¼	98¼
Nat Service	5-41	96¼	97½

Miscellenous

SUGAR

NEW YORK, April 17.—Raw sugar was unchanged yesterday at 2.65 for spots. The only sales confirmed were concluded late the previous day including 35,000 bags of Cuban for prompt shipment and 18,000 bags of Phillipines for May arrival to a local refiner at 2.65.

Reflecting the steadiness of the spot market and firmer London cables sugar futures were firmer early but demand was not aggressive and after advancing 2 to 3 points, reacted under liquidation and hedge selling closing net unchanged to 1 point higher.

The day's transactions aggregated 71, Sep 78, Dec 85; Jan 87; March 92. only 9,050 tons. May closed 63, July

Refined sugar was unchanged at 3.90 for fine granulated wth demand fair but still limited to nearby requirements.

NEW YORK, April 17.—oCtton futures closed barely steady. Closing bids: Jan 680; Feb 688; March 697; April 606; May 612-13; June 621; July 631; Aug 639; Sep 646; Oct 654-55; Nov 663; Dec 672.

Spot closed quiet. Middlings 620.

LIVERPOOL

Cotton, spot quiet prices 4 points lower. American middlings fair 596; strict good middling 551; good middling 511; strict middling 501; middling 496; strict low middling 486; low middling 476; strict ordinary 456; good odinary 426; receipts were 7,000 bales including 300 American.

MONTREAL, April 17.—Barley, Canadian western no 3 52; oats Canadian western no 3 38; oats feed no 1 37; flour spring wheat patents firsts 5.00; flour seconds 4.40; flour bakers 4.30; flour winter wheat patents choice 2.90-3.00; flour white corn 4.50; bran ton 24.25-25.25; shorts ton 25-25-26.25; rolled oats bag 90 pounds 2.45; hay no 2 per ton car lots 11.00; cheese current 10¼-11; cheese summer 12-12½; butter no 1 finest 18; eggs fresh specials in cartons 25; eggs fresh extras in cartons 23-24; eggs fresh firsts in cartons 21-22; potatoes Que 80 lb. bag 30-50; potatoes N B 80 pound bag 45-50.

Foreign Exchange

MONTREAL, April 17. (By the Canadian Press)—British and foreign exchange in relation to the Canadian dollar, as compiled by the Royal Bank of Canada, closed yesterday as follows:

Argentina peso	0.2881
Australia pound	3.3703
Austria schilling not quoted	
Belgium belga	0.1560
Brazil milreis	0.0756
Bulgaria lev not quoted	
China Honk Kong dollars not quoted	
Czechoslovakio crown	0.0330
Denmark krone	0.2207
Finland finmark	0.0206
France franc	0.0431
Germany reischmark	0.2646
Great Britain pound	4.2024
Grece drachma	0.0144
Holland florin	0.4510
Hungary pengo not quoted	
India rupee	0.3176
Italy lire	0.0572
Japan yen	0.3727
Jugoslavia dinar	0.0200
New zealand pound	3.8203
Norway krone	0.2130
Poland zloti	0.1267
Roumania leu	0.0068
South Africa pound	5.3455
Spain peseta	0.0858
Sweden krone	0.2086
Switzerland franc	0.2166

United States dollar 11¼ p.c. premium, buy.

New York Curb

Stocks	High	Low	Close
Am Cyan B	3⅝	3½	3½
A S Power	2 ⅛	2	2
A G Elec	2⅝	2⅝	2⅝
Bras Trac	8⅞	8⅝	8⅞
Can Marconi			⅞
Cit Ser Co	4⅞	4⅝	4⅝
Cord Co	3	2⅞	2⅞
E B Share	16⅛	15⅛	15⅛
F of Can A	9	8⅝	9
F M Co Ltd 4			4½
In Pet			8⅞
Mid West Util	½	⅜	½
Niagara Hud	4⅝	4½	4⅝
S O of Indiana	15¼	15⅛	15⅛
S O of Ken	11⅜	11⅛	11⅜
U L Power A	4	3⅝	4

PRODUCE

MONTREAL, Que., April 17.—Light arrivals and a better demand sent butter prices spurting upward on the Montreal produce and dairy market last week. Egg prices sagged a little; cheese was about steady and potatoes a shade cheaper.

Indi—erent road conditions prevented the trucking of butter to Montreal last week from nearby points and this coupled with the fact that Toronto is taking all western Canada shipments to the east, contributed to the decline in receipts which amounted to 6,127 boxes against 7,240 a week ago. Dealers were using up stocks on hand which are abnormally light for this season of the year. The market spurted to 19½ to 20½ cents per pound for no 1 in carlots or less. Jobbers announced prices to retailers for small lots would be 22 cents for solfds and 25 cents for prints tomorrow.

Egg receipts were heavier 14,507 cases against 11,023 the previous week. The greater volume and more offerings for shipments eased prices a little, with closing levels for carlots or less of graded eggs being 18 to 18½ for extras, 16 to 16½ for firsts and 14½ cents for seconds.

On the cheese market receipts were the highes tfor the year so far 1,155 boxes compared with 759 in the previous week. First cheese exports of the season will be leaving Montreal in another week. Dealers were still asking up to 11 cents per pound for current receipts with most sales taking place at 10½. Summer make remained 12 to 12½ cents per pound.

The potato market held unchanged to slightly easier. Prices to the retail trade, ex-track follow: New Brunswick gren mountains 80 pounds, No 1 42 to 45; Quebec mountains, 80 pounds, no 1 40--45 cents; P. E. I. green mountains 90 pounds: no 1 mostly 55. Local whites 80 lbs No 1 30-40; Florida no 1 $8.50 to $9 per barrel; no 2 $7 per barrel.

Montreal Market Sidelights

MONTREAL, Que., April 17.—The local market Saturday ended a week of irregular movements wth a very dull dsplay. Fractional losses in Brazilian, Canadian Pacific, Cement and Nicke suggested something of a change from the improvement noted during the preceding two sessions, but the losses were narrow, and despite a general easiness in the New York market towards the close, following a steady oposing, the local list may be said to have pursued its course with less than usual readiness to follow the lrger market. At the close here, losses exceeded gains 5 to 2 with the index easing 01 to 20.36.

The bond market staged a remarkable comeback from the weakness which prevailed in the earlier parr of last week. Striking improvement was noted in the Canadian National railway issues which advanced in price from one to three points. A better demand also prevailed for the new provincial and municipal issues. Utilities were in fair demand with better prices being paid.

MONTREAL, April 17. (By the Canadian Press)—With trading at the low volume of 3,040 shares and only seven price changes recorded, the Montreal stock exchange went through a dull, routine session yesterday. Losses outnumbered gains 5 to 2 but the movements were without significance.

The leading issues weakened fractionally. Brazilian Traction, on a turnover of 961 shares, was ¼ lower at 9⅞; International Nickel, with 517 sales, lost a like amount at 6⅞ and Canadian Pacific eased to 14⅝. B. C. Power "A" and Canada Cement were also fractionally lower.

Gains were scored by McColl Frontenac and Winnipeg Electric each up ½ to 8 and 2¾ respectively.

Bonds were firm but quiet with Montreal Tramways "A" up 1 at 74½ and Montreal Power Debentures unchanged at 40. Sales were $19,350. No government bonds appeared on the board.

Sterling closed at $4.2024 and United States money at a premium of 11¼ per cent.

Fish Quotations

BOSTON, Mass., April 17.—Eight vessels arrived at the fish pier here yesterday.

WHOLESALE QUOTATIONS

Large cod 4 to 5 cents per pound
Haddock 4 to 5
Pollock 3 to 4
Cusk 3 to 4
Gray Soles 7 to 8
Market Cod 3½ to 4½
Hake 3½ to 4½
Flounders 3½ to 4½

Grain Market

CHICAGO, April 17.—Dominated by weather uncertainties in drought districts, wheat prices went downhill yesterday.

Chances that a more or less widespread break up of drought conditions would take place by Monday were generally deemed sufficient to make new buying hazardous at present. Meanwhile, export dall for North American wheat was only fair, although Germany was credited with some purchasing from Canada, and a much better demand next week was predicted.

BONDED WHEAT

NEW YORK, April 17.—Bonded wheat closed easier yesterday.

	High	Low	Close
May	59¾	59¾	58¾-⅞
July	62	61¾	61⅜-½
Oct			63⅝-¾

WINNIPEG

WINNIPEG, April 17.—Moisture relief over southwestern winter wheat drought areas dampened bullish enthusiasm in the grain pit yesterday and wheat receded from the high spots somewhat. Opening ⅝ higher to unchanged values closed with losses of ¾ to ⅝ to 67.

Operations were comparatively light throughout and apart from a little foreign buying there was nothing to indicate that export trade had broadened very materially.

Foreign reports were constructive with Liverpool recording gains. Broom hall reported that native wheat supplies to France and Italy were much depleted while Germany was considering plans for the importation of foreign wheat supplies.

Indifferent trade featured the cash wheat and coarse grains sections with prices little changed.

CLOSE

Wheat—May 63¼B, July 65⅛ to ¼, Oct 67⅝, to ½.
Oats—May 32⅝, July 33¼, Oct 34⅞.
Barley—May 41½, July 41⅝B, Oct 40B.

CASH PRICES

Wheat—No 1 hard 66; no 1 nor 63¾, no 2 nor 59⅝, no 3 durum 60¾; no 4 durum 53¼.

Oats—No 2 c w 32¼; no 3 c w 30⅛; ex 1 feed 29⅝; no 2 feed 27⅛; rejected 24¼; track 32⅜.

Barley—No 3 c w 40⅞; no 4 c w 39; no 5 c w 37; no 6 c w 36; track 41¼.

Dominion Steel Had Operating Profit

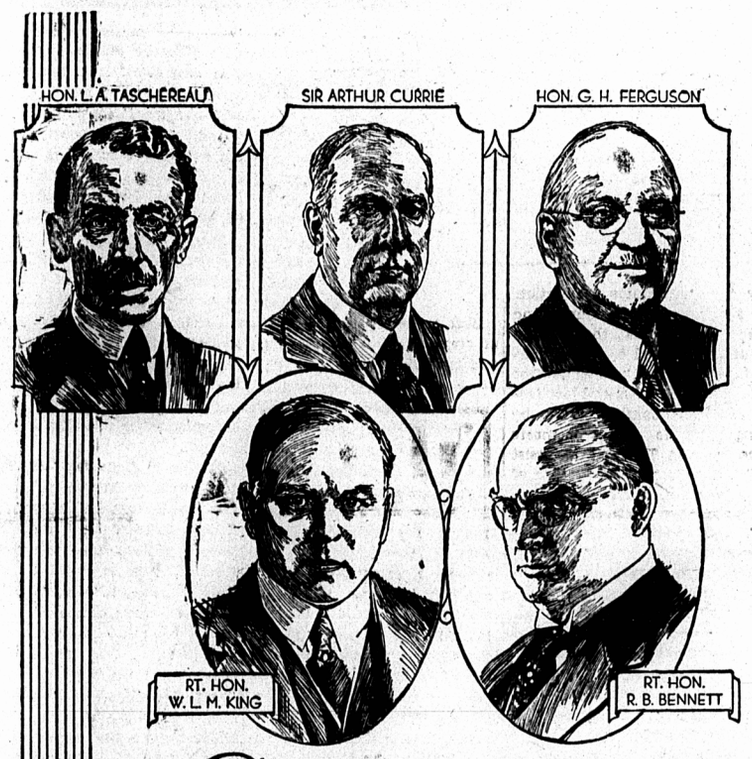
MONTREAL, Que., April 16—(By The Canadian Press)—An operating profit of $813,736 is shown in the annual report issued today of Dominion Steel and Coal Corporation, limited and its associated companies Dominion Coal Company and Nova Scotia Steel and Coal Company for 1931. The figure compared with $2.-296,390 in 1930.

After payment of interest on debenture stock and interest on secured loans there was a balance of $15,-338. Provision for depletion and depreciation amounting to $587.368 caused a deficit of $572,129 which reduced the carried over operating surplus to $305,969.

The directors reported that the shrinkage in industrial activity last year, coupled with a "serious shrinkage in railway traffic, had a very adverse influence upon the concumption of coal and of the forms of steel which usually absorb a large part of the output of the works operated by the companies. The output of coal was reduced more than 1,000,000 tons, or nearly 22 per cent. Domestic consumption of steel products was about two-thirds of the tonnage absorbed in the previous year. The disturbed conditions in Germany and the United States largely reduced shipments of iron ore to those countries.

Montreal Stock Market Quotations

Stocks	High	Low	Close
Bell Tele			93
B T L Power	10	9¾	9¾
B C Power A	20	19¾	20
B C Power B			4½
C C Foundry			4⅞
Can Cement	4¾	4½	4½
C S Lines Pfd			68¼
Can Pac			14⅝
C Com Pfd			4
Cock Plow			48¾
Dom Glass			48
Gen Steel Ltd			1¼
Gurds	12½	12	12
In Nickel	6⅞	6⅜	6⅞
M F O Co	8	7½	8
M L H Power			40
Nat Steel Car			10
S C of Can	17	16¼	17
S C of Can Pfd			23½
Win Elec			23¾



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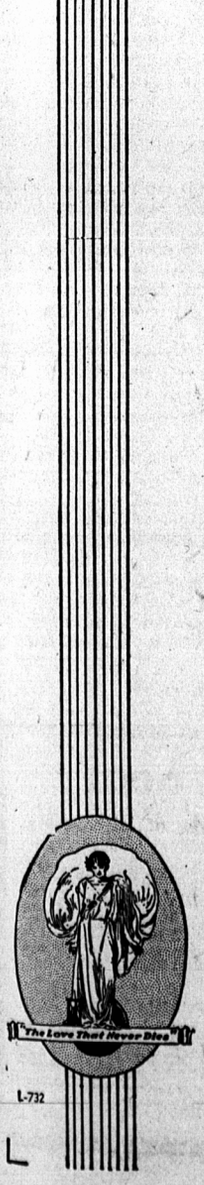

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In the New Plymouth we have achieved more than I had ever dared to hope for. If you had told me two years ago that such a big, powerful, beautiful automobile could be sold at the prices we have announced . . . I'd have said it was absolutely impossible.

I have spent my life building fine cars. But no achievement in my career has given me the deep-down satisfaction that I derive from the value you get in this 1932 Plymouth. To me, its outstanding feature is Floating Power. We already know how the public feels about this. Last summer it was news, but today it is an established engineering achievement.

A STATEMENT BY WALTER P. CHRYSLER

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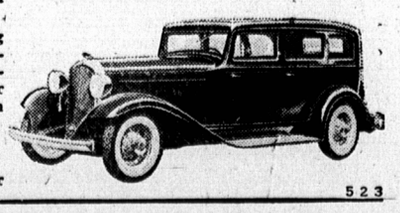

523

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