YESTERDA Y'S STOCK and BOND QUOTATIONS

YESTERDAY'S LOCAL MARKET QUOTATIONS

Corrected For Every Wednesday and Saturday Issue

PRODUCE

Hay pressed cwt	75c
Hay, loose, cwt	65c
Oats	42c

RETAIL MARKET

Potatoes pk	10-12c
Celery bunch	25-35c
Roast Beef	18-22c
Chickens each	85c-$1.00
Stew meats	10-12c
Pork chops	18c
Veal lb	10c
Roast Pork	17-20c
Fowl	75-$1.00
Carrots 4 lb	10c
Onions lb	5c
Parsnips 3 lb	10c
Apples doz	15-30c
Beets doz	10-15c
Cabbage	5-10c
Butter	28-30c
Cream	40c
Eggs doz	16-20c
Turnips 3 for	5c
Cranberries lb	12
Rhubarb lb	25c
Radish, bunch	10c
Cauliflower	35c
Lettuce head	12-15c
Tomatoes lb	19c
Young pigs, pair	$7.50-$9.00

Markets At A Glance

(Canadian Press)

Toronto and Montreal—Industrial stocks closed higher.

Toronto Mines—Golds down; silvers and base metals higher.

New York—Stocks closed higher.

Winnipeg—Wheat up 1 1-8.

New York—Cotton and coffee lower; rubber higher; sugar unchanged.

EXCHANGE

(Canadian Press)

MONTREAL, April 23—British and foreign exchange in relation to the Canadian dollar as compiled by the Royal Bank of Canada closed today as follows:—

Argentina peso .2581.
Australia pound 3.881.
Brazil milreis .0603.
China Hong Kong dollars .5444.
France franc .0662.
Germany reichsmark .4046.
Great Britain pound 4.8699.
Holland guilder .6785.
Italy lire .0828.
Japan yen .2873.
New Zealand pound 3.9273.
Norway krone .2449.
South Africa pound 4.8456.
United States dollar 7-16 per cent premium.

NEW YORK, April 23—Foreign exchange irregular: Great Britain high 4.85; low 4.84 3-4; close 4.84 7-8; 60 day bills 4.83 5-8; France 6.59 1-4; Italy 8.24 1-2; Belgium 16.93; Germany 40.28; Holland 67.53; Canada 99 19-32.

Closing exchange rates:—

At Montreal—Pound 4.87; U. S. dollar 1.00 7-16; franc 6.62.

At New York—Pound 4.84 7-8; Canadian dollar 99 19-32; franc 6.59 1-4.

At Paris—Pound 73.55 fr; Canadian dollar 15.10 fr; U. S. dollar 15.17 1-2 fr.

In Gold—Pound 11s 10d; Canadian dollar 59.19 cents; U. S. dollar 59.37 cents.

MARKET GOSSIP

(By Johnston and Ward's Special Wire)

MORNING MARKET LETTER

NEW YORK, N. Y., April 23—The market opened active and higher yesterday, but with the exception of the Utilities, made little further progress during the day. A firm tone, however, was maintained. The Rails again were unable to make progress and the D. J. average is now slightly lower than the level reached on the rally of a week ago Saturday. The Industrial average has gone up nearly 5 points in this period.

We suggested yesterday that Saturday's market might prove to be a "buying climax" and the inability of the rails to show much rallying power adds weight to this possibility. Some hesitation, at least, should develop at this level, and new buying might well be deferred for a few days.

Laidlaw and Company.

SUMMARY

NEW YORK, N. Y., April 23—Gold bars 143s 6d vs. 143s 7d.

Westinghouse Electric and Mfg. March quarter earned 87 cents a common share vs. net loss $1,776,152 in same quarter last year.

General Food Corp. and subs March quarter earned 64 cents a common share against 70 cents a share in first quarter 1934.

Reserve boards condition statement of weekly reporting member banks as of April 17 shows increases for the wees of $306,000,000 in net demand deposits $20,000,000 in time depcsits, $109,000,000 in total loans and investments and $189,000,000 in reserve balances with reserve banks.

U. P. despatch from Kansas City, Mo., says dust from southwestern Kansas spread over 4 midwestern states today. Dodge City, Kas., was the center of the storm. Nebraska and the Dakotas affected.

Domestic Crude Oil output during week ended April 20, averaged 2,621,654 bbls. daily, up 6,843 over previous week; according to oil and gas journal.

I. C. C. suspended to Nov. 23 from April 23 proposed increases in rates on coal from mines on Louisville and Nashville R. R., in Kentucky to specified destination on N. Y., Chicago, and St. Louis R. R.

	High	Low	Last	Up
30 Ind.	110.91	109.42	110.27	0.51
20 Util.	18.95	18.19	18.63	.55
40 Bonds			95.06	0.14

	High	Low	Last	Off
20 Rails	31.00	30.44	30.54	.02

Dow Jones.

BANON SAYS

MONTREAL, Que, April 23—The market failed to make any material headway yesterday in spite of the fact that volume of trading was the heaviest witnessed in about two months. Prices have apparently entered a zone of resistance as far as the industrials are concerned and some reaction should develop before the market is in a position to resume the advance on an important scale. There is still a strong likelihood that the rails will join in the current recovery. In this division the following may be considered as buys at the market. N. Y. Central, Atchison and Penna R. R.

Reactions buy U. S. Steel, Westinghouse, Cons. Gas, Am. Smelting, Int'l Harvester, Union Carbon, Am. Rolling Mills, Houston Oil, Johns Manville, Sears, Int Nickel and Int Petroleum. The persistent accumulation which has recently been apparent in Dome was continued in yesterday's session. The issue closed at the top of the day. Further purchases here and on reactions should prove profitable.

Banon.

BARING LETTER
Monday Afternoon

NEW YORK, N. Y., April 22—Wheat closed a fraction higher and corn half a cent lower. I expect wheat to advance very sharply over the next 10 days, so be sure and keep long of it. Cotton reacted a few points and former advices hold good.

Stocks rose further and the Industrial averages got up to 110.91 which is within 1 point of the high reached in Feb. a year ago.

They might react about a point or so tomorrow, but should be better today's high by at least 2 points before the end of the week or early next Monday, after which we will probably get a setback of 3 to 5 points.

Phillip Morris rose 2 points more, selling at 45 3-8, closing at 44 1-4. As stated Saturday, should cross 50 before 40, and even then it will still be far from its real top.

Fairbanks Morse made another new high and can still be bought if it reacts near 24, though you should be long around 18 and 20, I think it will sell above 40 in June.

Amn. Gas and Electric, which I so strongly and repeatedly recommended around 17 and 19 and 19, stating it would sell again near 30, sold at 26 today. Hold it for about 34.

Amn. For. Pr 7 per cent pfd rose 1 1-4, closing at 18 1-4. It is way behind the other Utilities and is still a great bargain since all its properties are located abroad and this Government cannot pester them also, its earnings show gratifying increases. It will sell over 40.

Stewart Warner is doing well and should be bought near 9. Cerro de Pasco, which I told you would sell at 70, rose nearly 3 points more, it can still be bought if it ever reacts near 49.

Notrh American recommended at and below 11, closed at 14 1-2 and Cons. Gas, which we told you would come back some day when it was around and below 18, sold at 23. Hold both.

You can buy United Aircraft around 12 1-2, Simmons below 8, Loews below 38, Dome around 40 and Briggs around 28. Otherwise recent advices stand.

Baring.

BANON'S "NOON LETTER"

MONTREAL, Que., April 23—Strength which developed in the rails this morning is very encouraging and suggests that this division is likely to move forward while the industrials digest their recent advance. N. Y. Central, Atchison and Pennsylvania are still in a buying range for an early rally. Dome acts decidedly better than average in the gold division. The stock is in a position to stage an uptrust of five points from the current area. A 50 cent dividend for the current quarter is rumored for General Motors. Total payments for 1935 may reach $2 per share.

Rural electrification contemplated by the United States Government's Program will require the construction of new transmission lines and is said to promise orders for at least $500,000,000 worth of electrical equipment.

With the season demand for beer in Ontario now in full swing reports of better earnings may be anticipated for brewing companies in the period immediately ahead. Brewing Corp pfd has shown signs of persistent buying. Purchases in the current area should prove profitable.

Anglo-Canadian Telephone makes exchange offer to National Telephone shareholders. With the acquisition of three service stations in St. Louis the Standard Oil of N. J. is initiating a marketing program which is expected to mean new alignment of Standard Oil marketing forces.

Judging by the steel orders issued by farm implement companies this division is likely to experience a sharp spurt in business.

Marketwise, the action of Case Threshing, Int'l Harvester and Deere is still bullish. Buy on reactions.

Now that production of cigarettes is establishing new high records, traders are beginning to overlook the movement to tax cigarettes in various states. Yield on Reynolds Tobacco "B" is attractive.

Banon.

PRODUCE

(Canadian Press)

MONTREAL, April 23—Butter and egg prices firmed slightly on the Montreal dairy and produce market today while cheese held unchanged and potatoes eased fractionally. No 1 regraded butter in carlots or less was generally 24 1-2 cents a pound with no 1 fresh butter at 24 to 24 1-2 cents. Small lots to retailers brought 25 to 25 1-2 cents for solids and a cent higher for prints.

The egg market was quoted at 19 to 19 1-2 cents a dozen for A-large, 17 cents for A-medium or B and 16 cents for C. for graded shipments in carlots or less.

No. 1 Ontario cheese held at 11 1-2 to 11 3-4 cents a pound for fall make and 12 1-2 to 12 3-4 cents for summers.

The potato market was lower, Prince Edward Islands being quoted at 58 cents per 80-pound bag, New Brunswicks at 55 cents and Quebecs at 50 cents.

N. Y. Stock Exchange

(Quotations furnished by Johnston and Ward members of the Montreal Stock Exchange, Montreal Curb Market, 156 Richmond Street Charlottetown).

Stocks	Opened	Last
Air Red	117¼	117
Allied Chem	145½	145½
Allis Chalm	16	16
Atl Ref	[illegible]	22 4-16
Amer Can	[illegible]	120
Am Car Found	[illegible]	13
Am For Pow	[illegible]	3⅞
Am Loco	[illegible]	12¼
Am Pow Light	[illegible]	3⅝
Am Rad	[illegible]	13⅞
Am Smet Rfg	[illegible]	40⅝
Am Sugar	[illegible]	62⅞
Am Tel Tel	111	111⅛
Am Tob B	[illegible]	82¾
Anaconda Cop	12	12
Atchison	40	41½
Auburn Auto	22⅜	22⅜
Bald Loco	1¾	1¾
Balt Ohio	10⅞	11½
Barn A	9	8⅞
Ben Aviation	16	15⅝
Beth Steel	26¾	26⅞
Briggs	29¼	28⅝
Byers A M	15	14⅞
Burr Add Mach	15⅝	15⅝
Can Oil	19½	19¾
Can Dry Gin Ale	10	10
Can Pac	10⅜	10⅞
Case Thresh	55	55½
Cel Corp	22¼	22
Com Sol	1⅛	1¼
Cong Nairn	32	32
Ches Ohio	41⅞	42½
Chic North	3½	3⅝
Chrysler Mot	38¼	37⅝
Columb Carb	76¾	79⅞
Col Fuel Iron	1½	1½
Colum Gas Elec	7⅛	7
Com Sol	31⅜	21⅝
Con Gas	23	23½
Con Oil	8⅛	8
Con Can	73½	73¼
Corn Prod	67½	67¾
Del Hud	30¾	30⅝
E I Dupont	97⅛	96⅝
East Kodak	135½	134⅞
Elec Auto Lite Co	22⅝	22⅝
Elec Pow Light	2⅞	2⅞
Erie	9⅝	9⅝
First Natl Stores	47½	48
Freeport Tex	23⅝	23¼
Gen Asphalt	15⅝	15
Gen Elec	24⅞	24⅞
Gen Foods	35½	35⅝
Gen Mot	31⅛	30¾
Gold Dust	16	16
Goodrich Rub	9	8¾
Goodyear Rub	19	18⅝
Graham Paige	2	2
Great West Sugar	28½	28⅞
Houston Oil	15¼	15¼
Hud Mot	8⅛	8
Intl Har	40¼	39¾
Intl Nickel	26¾	26¾
Intl Tel	7⅞	7⅞
Johns Man	46¾	46
Kan City South	5⅜	5¾
Kelvinator	16½	16⅝
Ken Copper	17½	17½
Lambert Co	25¾	26
Lig Myers B	103½	104
Liquid Carb	30	30
Loews Incorp	38¾	38½
Loose Wiles Bis	34½	34¾
McKeesport Tin	103	102¼
Mack Truck	24½	24¼
Math Alkali	28⅛	28⅛
Miss Kan	3½	3½
Mont Ward	25⅛	25
Nash Mot	13	13
Natl Bis	26½	26¾
Natl Dairy Prod	15	14⅝
Natl Pow Light	8½	8⅝
New Haven	5⅛	5¼
New York Cen	15⅞	16⅞
North Amer	14½	15¼
North Pac	16⅛	16
Pack Mot	4⅛	4⅛
Penn Rail	20⅝	21½
Pub Ser N J	28½	29⅝
Phil Pet	19⅛	19⅛
Pullman Co	39½	40⅝
Radio Corp	5	5
Radio Keith Orph		
Rep Iron Steel	12	12
Safeway Stores	42½	42½
Sears Roebuck	37¾	37¾
Shell Union Oil	6⅝	7
Sim Co	8¾	8⅝
Soc Vac	13⅝	13⅞
South Pac	15⅝	15⅞
South Rail	10⅞	11½
Stand Brands	15½	15⅝
Stand Gas Elec	3⅞	3⅞
Stand Oil Calif	33½	33⅛
Stand Oil N J	41⅞	41¾
Stewart Warner	9½	9¼
Studebaker	2⅝	2⅝
Texas Co	21⅝	21⅝
Tex Gulf Sul	32½	32½
Tim Roll Bear	33	32⅝
Union Carb Carb	52½	52⅞
Union Pac	90	91⅝
United Air	12½	12⅝
United Corp	3	3⅛
United Gas Imp	13½	13⅞
U S Ind Al	41½	42½
U S Rub	12⅞	12¼
U S Smelt	[illegible]	112¾
U S Steel	33	33
Van Steel	13½	13
Warner Bros	3¾	3¼
Warren Bros	4¾	4½
West Union	27¼	26⅝
West Elec	41⅞	40
Woolworth Co	50	50⅛
Worth Pump	16	16
Yellow Truck	3⅝	3⅝

MINING

(Canadian Press)

TORONTO, April 23—Trading interest in the silver group of the Toronto mining list flared up today on posting of a new 10-year high price for metal and although profit-taking in the late afternoon curbed the advance, the whole group closed with the bulk of the gains intact. Gold stocks were weak in spots, resulting in a drop of the golds index by a few points and the base metals were firm to strong in quiet trading. Volume was better than the spring average.

The London price for silver was up about 3 cents and Eldorado responded with a gain of 10 cents to 1.69, Castle gained a cent to 93, Bear 2 1-2 to 41, and Nipissing 15 to 2.65.

Declaration of a fat bonus for Dome shareholders on top of the regular payment helped the trade in Dome but did nothing for the rest of the yellow metal group. Dome closed 1.50 up at 42.25.

TORONTO, April 23—

Stocks	Close
Acme Oil	23
Ajax Oil	35
Algoma	5
Algold	57
Anglo H	375
Bagamac	6½
Barry H	4½
Base Met	61
Bear	41
Beatie	171
Big Miss	47½
Bobjo	23
Bradian	165
Bralorne	775
Buff Ank	270
Buff Can	1¾
Bunk Hill	4½
Cal Edm	70
Can Mal	64
Cariboo	115
Castle T	93
Con Pat	145
Chem Res	162
Chiboug	20½
Clericy	6¾
Columario	9½
Coniarum	[illegible]
D Mines	[illegible]
Dom Expl	65½
Eldorado	169
F Bridge	230
Gabrielle	40
Gods Lake	149
Golconda	31
Goldale	14
Goodfish	7
Graham	5
Granada	29
Grandoro	7¼
Greene	21
Gunnar	75
Halcrow	3
Harker	6
Hollinger	1710
Howey	95
J M	16
Kirk	7
Kirkland	45
L Shore	5525
Lamaque	4½
Lee Gold	7⅛
Little L	555
Macassa	230
Man East	5½
Maple L	8½
McIntyre	4400
McKenzie	118
McMillan	25
McVittie	18
McWatters	105
Meri Gold	18
Mid Cr	33
Min Ven	100
Moffat	3
Moneta	10
Murphy	1¼
Morris K	61
Newbec	2¼
Nipis	265
Noranda	3850
Nor Cr	2¼
Olga C	4
Paymaster	17
Pet Cob	4½
Pick Cro	269
Pioneer	1135
Premier	165
Pres Air	200
O'Brien	56
Read Auth	75
R L Gold	36
Reno Gold	143
Roche	8
Royalite	2125
San Ant	360
Sarnia	7½
Sheep Cr	119
Sherritt	60
Siscoe	316
Sou Tib	10
Tashota	64
St Anth	25
Sud Basin	138
Sud Cont	7
Sullivan	69½
Sylvanite	234
Teck H	425
Texas	70
Toburn	110
Ventures	90
Waite Amu	65
Wayside	16
White Eag	4
Wiltsey C	5
Wright H	910
Amir	56
Silver	69⅞

Total sales 731,000.

UNLISTED

Aldermac	6¾
Brownlee	1⅞
Can Kirk	1½
Cen Man	4½
Co Cop	200
Cobalt	4¾
Dal Oil	30
East Cr	7
Gilbec	2⅞
Home Oil	56
Hud Bay	1500
Lake Mar	6
Lebel Oro	5½
Malrobic	4¾
McLeod	1¼
N Hawk	1⅝
Oil Sel	5
Park Hill	25
Pawnee K	3
Pend Ore	65
Porc Cro	5¼
Pottdoal	1½
Preston	2
Ritchie	1¾
Robb Mont	2
So Keora	4
Stada	22
Sud Miles	4½
White L	2½
Wood Kirk	7

LIVESTOCK

(Canadian Press)

MONTREAL, April 23—Offerings on the two local livestock markets today totalled 1,829 head. Receipts were composed of 31 cattle, 1,372 calves, 401 hogs and 25 sheep and lambs.

The few cattle offered were common to just fair butcher cows and prices were unchanged.

Calves were practically all of plain to medium quality. A few medium to medium good kinds sold up to $4.50. The bulk of the sales were between $4 and $4.25 and the commonest calves as low as $3.

Spring lambs made $4 to $5 each according to quality. Common light kinds are not wanted. Sheep were from $2.50 to $3.50.

The bulk of the hogs were $8.90 for bacons, fed and watered, with $1 per hog premium on selects. Butchers, heavies and lights were $8.40 and extra heaviest $7.90. Sows were from $6.50 to $7.25.

MT'L. CURB

(Johnston and Ward)

Stocks	Opened	Last
Abitibi		
Assoc Brew	12½	12½
Beauharnois	4	4
Brew Corp Com	3¾	3⅞
Brew Corp Pfd	19¼	21
Brit Amer Oil	14⅞	15
Can Malt	30	30
Con Paper	110	115
Dist Seag	15⅞	15¼
Ford of Can A	29	28⅞
Green Stabell	21	22
Home Oil	52	55
Imp Oil	16⅞	17
Imp Tob	12¾	12⅞
Intl Pet	31⅛	31½
Melchers A	8	9⅛
Mitchell Rob	4¼	4¼
Noranda	3840	3850
Teck Hughes	425	429
Walker Good	26	26
Walker Good pfd	18	17⅞
Walker Brew	4	4
Wright Har	910	910

Miscellaneous

MONTREAL, April 23—Wheat nor no 2 96.
Barley, C W no 3 54.
Oats C W no 2 53.
Oats C W no 3 49.
Oats feed no 1 46.
Flour spring wheat patents, firsts, $5.70.
Flour seconds $5.30.
Flour bakers $5.20.
Flour winter wheat patents, choice $4.15 to $4.20.
Flour white corn $5.50 to $5.60.
Bran ton $27.25 to $29.25.
Shorts ton $28.25 to $29.25.
Middlings ton $31.25.
Rolled oats bag 90 lbs $3.05.
Hay no 2 per ton carlots $13.00.
Cheese no 1 Ont fall 11 1-2 to 11 3-4.
Cheese summer 12 1-2 to 12 3-4
Butter no 1 regraded 24 1-2
Butter fresh 24 to 24 1-4
Eggs A large 22 to 23
Eggs A medium 20.
Eggs B 20
Eggs C 19
Potatoes Que 50
New Brunswicks 55.
P. E. I.'s 58.

NEW YORK, April 23—Index of 15 staple commodity prices, (Dec 31, 1931 equals 100; 1926 average equals 230.5).
Today 156.9 prev day 158.0
Week ago 157.7 year ago 132.9.
1935 high 160.0 1935 low 148.4.
1934 high 156.2 1934 low 126.0.
1934 high 148.9 1933 low 78.7.
(Copyright 1935, by Moody's).

Mt'l. Stock Exchange

(Quotations furnished by Johnston and Ward, members of the Montreal Stock Exchange, Montreal Curb Market, 156 Richmond Street, Charlottetown.)

Stocks	Opened	Last
Bathurst A	5¼	5¼
Bell Tel	127¾	127
Braz T L Pow	9¼	9⅝
B C Pow A	24	24
B C Pow B	23¾	23¾
Bruck Silk	16	16¾
Build Prod A	28¼	28
Can Bronze	28½	28½
Can Car Com	7⅞	7⅞
Can Car Pfd	14½	14½
Can Cel Com	21¾	21¾
Can Cel Com	21¾	21¾
Can Cem Pfd	108½	107
Can Cem Pfd	55	56
Can Hydro Elec Pfd	45	45¼
Can Ind Alk A	9½	9½
Can Ind Al B	8¼	8¼
Can North Pow	19¼	19¼
Can Pac	10¾	10⅞
Cons Smelt	143	143½
Dom Bridge	26	26¼
Dom Coal Pfd	128	127
Dom Steel Coal B	4	4
Holl Gold Mines	1720	1706
Intl Nickel	26⅞	26⅞
Intl Pow Pfd	48⅝	49
Lake of Woods	101½	101½
Massey Harris	4¼	4¼
McColl Front	13½	13¼
Mont Pow	28¼	28½
Natl Brew	32¾	32⅞
Power Corp	7¾	7¾
Quebec Power	15½	15¼
St Law Corp	120	110
Shawinigan	151½	151½
Sherwin Wil	135⅝	135⅝
South Can Pow	11	11
Steel of Can Com	44½	44¼
Steel Co Can Pfd	42½	42⅞

BANKS

Commerce	151½	152
Montreal	184	185
Nova Scotia		282
Royal	158	159
Bank of Canada		57¼

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For Sale

FOR SALE — WHITE LEGHORN Eggs. Apply John Thorne, 28 Admiral Street, City. L-6036-4-24-3i.

FOR SALE — AUCTION FORTY-Five, Bridge and Whist Score Cards. Guardian Central Job Printery. Nov. 1-tf.

WANTED — A GIRL FOR GENeral housework. Able to cook. Apply Box 312. L-6015-4-23-tf.

FOR SALE — HEAVY BROWN Paper suitable for placing under rugs, etc. Guardian Office. 3-27-tf.

FOR SALE — MOTOR BOAT 27 FT. equipped with Acadia 6½. Apply Ernest McCabe, Alexandria. L-6011-4-23-3i.

FOR SALE — GENERAL PURpose Horse $70.00. Also extra good Percheron Mare 2 years old. Herbert Weeks, Fredricton. L-6033-4-24-1i.

Miscellaneous

POLICE WATCH DOG, SUITABLE for ranch or farm. Apply Guardian Office. L-5657-4-13-tf.

THIS IS THE TIME TO HAVE your Furs repaired and relined at Summer prices. Mrs. Davison, 170 Prince Street. L-6037-4-24-w-F-M-6i.

Work Wanted

EXPERIENCED GIRL WANTS position at Housework. Apply 120 Fitzroy. Telephone 267-J. L-6030-4-24-3i.

Lost

LOST — LARGE BROWN DOG, answers to name "Buster." Joseph Trowsdale, Crapaud. L-6000-4-22-3i.

Wanted

WANTED FUR — WOLF OR Badger. 170 Prince Street. L-6037-4-24-3i.

Salesmen Wanted

SALESMEN WANTED WITH Household connections, good sideline. Box 116. L-6029-4-23-3i.

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