

Stock Quotations

EXCHANGE

(Canadian Press) MONTREAL, July 29—British and foreign exchange in relation to the Canadian dollar, as compiled by the Royal Bank of Canada, closed today as follows: Argentina peso .8720. Australia pound 8.8750. Austria schilling 1.1220. Belgium belga .2048. Brazilian milreis .0590. Bulgaria lev .0180. China Hong Kong dollars 8472. Czechoslovakia crown .0448. Denmark krona .2427. Finland markka .0231. France franc .0071. Germany reichsmark .3478. Great Britain pound 4.8563. Holland florin .5896. India rupee .3700. Italy lire .0768. Japan yen .0223. Jugoslavia dinar .0215. New Zealand pound 3.8854. Norway krona .2461. Poland zloty .1720. Rumania lei .0100. South Africa pound 4.8676. Spain peseta .1217. Sweden krona .0221. Switzerland franc .2827. Switzerland franc .2827. United States dollar 7 1/2 per cent centum. NEW YORK, July 29—(A.P.)—Foreign exchange: Great Britain high 4.83 1/2; low 4.80; close 4.83; 90 day bills 4.81 1/2; France 5.32 1/2; Italy 115; Belgium 10.00; Germany 32.30; Canada 92 1/2.

STOCKMARKETS REOPEN THIS MORNING

(Canadian Press) Stock markets in Canada and the United States reopen this morning following a respite on Saturday, devoted by brokers to straightening out books which had been marred by heavy business of the past two or three weeks.

No trading was called Saturday in New York, Montreal or Toronto but the grain markets were open. Confused traders at Chicago saw prices drop to the lowest prices allowed under restrictions imposed last week and at times large offerings by speculators anxious to close out found no buyers.

"Fog" Prices Weaken In Winnipeg prices also weakened. Declines of 2 1/2 to 2 1/2 points following absence of export business and cooler weather, on that market compared with a five cent drop at Chicago where five cents is all that wheat futures are allowed to sink, per bushel, in a single day.

PRODUCE

(Canadian Press) MONTREAL, July 30—All lines on the Montreal produce and dairy market suffered declines during last week's trading but the losses were comparatively small. In cereals or less, no 1 butter sold at 29 to 20 1/2 cents a pound, 3/4 of a cent under the previous week's final quotation. Receipts totalled 10,519 boxes as compared with 20,457 boxes the previous week. Ontario cheese eased slightly near the close of the week being quoted at 10 1/2 to 10 1/4 cents for Ontario with Quebec making half a cent below the Ontario level. Offerings for the week were 30,146 boxes as against 38,065 boxes the previous week. On the egg market extras in cartons or less were quoted at 15 1/2 to 15 cents, firsts at 15 cents and seconds at 12 1/2 to 12 1/4 cents. Last week's receipts amounted to 7,010 cases slightly under the previous week's figures of 8,200 cases. Potatoes were reduced 10 cents per 50 pound bag at the close of the week's trading. New Quebec dropped to 90 to 1 1/2 while New Brunswick and Prince Edward Island green mountains were quoted at 1 1/2 to 1 1/4.

Transportation Scheme To Gold Mining Camps

LONDON, July 29—(C.P. Cable)—An ambitious scheme to provide air transportation to the gold mining camps in the interior of Labrador is announced by Major Christopher Draper, known as the "Mad Major" on account of his daring air exploits during the war. Major Draper said a 400 ton yacht has been acquired to leave England in six weeks time with a fleet of aeroplanes, one of which will be a billion carrier. The yacht will sail to a base on the Labrador coast where a camp will be established. From this point the aeroplanes will operate on a regular schedule carrying supplies and passengers.

CENTRAL GUARDIAN

This column is reserved for Queen's County news of local interest but advertising of a newsworthy nature may be inserted at 4 cents a word strictly payable in advance.

POLICE COURT—At the Police Court Saturday morning, two men, charged with being drunk and incapable, were each fined three dollars and costs. A case of disorderly conduct was dismissed. A man, charged with being unlawfully at large while under sentence of imprisonment, had sentence suspended. In case of summary ejection, it was found that the tenant had already vacated the premises.

VALUABLE AUTOGRAPHS—Mr. Edward J. Dawson, of Victoria, had the privilege to obtain the signatures in his autograph album, of the five members of the Italian scheme, which is now in preparation in the library of this building downstairs, where great work has been done for several months past in order to push forward as expeditiously as possible that scheme which, when it is in proper operation, I think will be of greatest benefit to all the people of this Province.

NORTH TRYON PRESBYTERIAN PIONIC—The annual picnic of the North Tryon Presbyterian Church was held on the grounds of Mr. James A. Chisholm on Wednesday, July 26th. A large crowd gathered and the gate to the well spread tables was opened at 4 o'clock and the ladies were kept busy until 8 at night. A very pretty innovation to the usual picnic was that all waitresses wore white bands from shoulder to waist with large printed letters "Waitress". A special table was set for the children, presided over by three motherly ladies and seventy-five children were fed free of charge, fifty chickens, three hams and juicy beef tongues composed the menu. While tempting pastry and delicious cake testified to the ability of North Tryon's housewives. A large booth where drinks and confections were sold was well patronized, until 11 o'clock at night, delicious ice cream was sold and served by the genial proprietors at "Kosy Korner". Crapaud, two ball games on the adjoining grounds kept a heady stream of players and fans coming to the canteen for cooling draughts. Much fancy goods has sold at the ladies work table and the ever welcome Mr. Hugh Morrison auctioned off the cakes and surplus well roasted chicken. An enjoyable evening was spent by all and the willing and tired workers lost the feeling of fatigue as they counted the proceeds of the day amounting to more than \$200.00.

DR. LOMER'S ADDRESS Your Honour, Honourable Minister Ladies and Gentlemen, and Fellow Students:

Whatever I may have to say must be in the nature of an Epilogue and be brief. Our act is over and we have, for the past month, been so valuable in these halls, that there can be but one good reason for another word: we are deeply appreciative of the month that we have spent on this Island and in these hospitable College halls, and we would like to say so. Our thanks shall be brief but they are sincere.

First of all, we would assure you Hon. Minister of Education that McGill University Library School is deeply sensitive of the honour of the invitation extended by him to transfer its Summer Session to this Island, as, once before, it had done in British Columbia. We are grateful for the time which, in the midst of other and more pressing duties, he and his efficient Deputy have spared to this Library Institute, for without their counsel and encouragement, the course would not have prospered as it has. Nor do we forget the kindly and hospitable co-operation of the Principal of this College and his staff.

As teachers we are grateful to our students, whose assiduity and intelligence have set a new standard for Summer School work. In that they may take pride, and in the fact that they form the largest class that has ever been taught by the McGill University Library School since its foundation in 1904.

To the public, we owe a debt for their continued and interested attendance at the evening lectures, which for the first time have been made a feature of the course. We hope that the places they have seen on the screen, and the facts that they have learned, may lead them this winter to make wide and continuous use of the volumes on these various subjects which they will find waiting for them in the new Prince Edward Island Library Demonstration for the Carnegie Corporation is the beginning and the end of this Institute. For this course we came here, partly to explain how books are to be used, and partly to paint upon a screen a background here for you to keep ever before you in the winter nights to come.

And last, but never least, we are deeply beholden to Sir Andrew Macphail who, at inconvenience to himself, does honor to the Institute and to this audience by speaking to us, this morning, sagacious words wherein wisdom and fair speech, as ever is the case with him, go hand in hand.

And so my Epilogue is done, but for its tail's end—and that I have borrowed from that gentle humorist "The Chief Justice is here to be disguised as a College don. Lewis dorse what I say; because he and

GRADUATES

(Continued from Page 1)

himself personally toward his old alma mater, McGill University, to Dr. Lomer and the associate teachers of the Prince Edward Island Library Institute for making it possible to hold these convocation exercises today. It was, he understood, the second time in the history of the McGill University Library School that the summer library course had been given outside of Montreal.

"They have entered this small Province with the course this year, and it is a great satisfaction to all that the course has been taken advantage of by so many students."

"This," continued the Minister of Education, "will be a step forward in connection with the proper establishment of the Provincial Library scheme, which is now in preparation in the library of this building downstairs, where great work has been done for several months past in order to push forward as expeditiously as possible that scheme which, when it is in proper operation, I think will be of greatest benefit to all the people of this Province."

He then called upon Dr. Lomer, director of the Institute, who spoke as follows.

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Carroll: "One word before we go—we've done our best, and crave your kind indulgence for the rest; own that at least we've striven to succeed and take the good intention for the deed."

Honourable Minister: By authority of the Corporation of McGill University I declare that the Candidates about to be presented to you have attended the lectures and done the work prescribed for the Diploma of the P.E.I. Library Institute held under the auspices of the McGill University Library School.

On behalf of the Faculty of this School I, therefore, have the honor to request that you will award the Diploma to them: The chairman, after presenting the diplomas, said it was very pleasing to know that our sister provinces of Nova Scotia and New Brunswick are participating in the course. He warmly congratulated all the students and expressed the belief that a still larger class would be formed next year.

SIR ANDREW MACPHAIL

The chairman then introduced the chief speaker of the occasion, Sir Andrew Macphail, and in doing so paid a high tribute to Sir Andrew's achievements as a member of the medical profession as well as a soldier, educationist and author.

"If I were here to recite the variety of emotions that possess me in this place I should consume the whole of my allotted time," Sir Andrew Macphail declared in his opening remarks. "Therefore, I shall address myself to the immediate business at hand, that is, to give assurance of welcome to the Library Institute, to say to them 'Hello and Farewell, to wish them success, to assure them that they have won a place in our affections and also to express the hope that they will come to see us again."

The speaker paid tribute to Dr. Lomer's skill and sincere belief in the work in which he is engaged. "We are grateful to him," he said, "for bringing with him this company of young men and women; they have laid a foundation upon which the work of the future will be raised. I trust Dr. Lomer will agree that we have given him a warm welcome and I cannot now refrain from expressing the pleasure I have of meeting my old friend, Dr. MacMillan, who was at one time a student of my own in a University at which it is quite possible for teachers and students to be friends."

The Spirit of F. W. C.

"If I were to deal fully with the spirit which this place brings upon me," continued the speaker, "I would be going beyond the memory of all here except possibly Mr. Angus MacLean, who is I believe one of the oldest living students of this College. Those older students will know what I mean when I say that there is a spirit in this place; a spirit that was embodied in the persons of Alexander Anderson and his two colleagues, John Caven and Thomas LePage. It would take me long if I were to express to you the grounds of this belief, that the spirit of education came to this Province with them. I have seen many universities, but these three teachers I count greatest: Caven, who knew his Latin as his native tongue, who read his Greek to us, convincing us that it was a beautiful language, designed to a celebrated people. But of all three I looked the most affectionately upon Tom LePage, because it was he who first opened for me the vast book of English poetry. "The Chief Justice is here to be disguised as a College don. Lewis dorse what I say; because he and

HOSIERY WEEK JULY 31st to AUGUST 5th Our Big Hosiery Sale Commences on Monday Morning July 31st and ends on Saturday August 5th BARGAINS THAT YOU CANNOT AFFORD TO OVERLOOK SOME OF THE INTERESTING VALUES TO BE HAD AT THIS BIG SALE Chiffon and Semi Chiffon Hose. Ladies' Full Fashioned Silk Hose. Chiffon and Semi Chiffon, good looking—long wearing—silk to top, feet of fine mercerized cotton. All sizes. Note the new late summer shades, of Malt, Grey, Metal, Grey, Cinnamon, Ponce, etc. 2 pair for \$1.69 Regular price \$1.00 pair. On sale at ... Another line of Ladies' Full Fashioned Chiffon and Semi Chiffon, colours are Shadon, Metal, Grey, Nala, Dawn, etc. Regular value 79c per 2 pair for \$1.25 pair. On Sale Days at ... SPORT HOSE Ladies' Full Fashioned Hose, all shades. Regular 49c pair. Now ... 2 pair for 85c Ladies' fine Lisle Hose, Regular 35c. On 2 pairs for 59c sale at ... Special Ladies' Full Fashioned Silk Hose, Chiffon and Semi-Chiffon. All sizes. Extra 75c. good value at per pair .. CHILDREN'S LISLE MESH ANKLE HOSE. Regular 49c. On sale at only per pair ... 29c

I came to this College in the same year. He has the distinction of having served his native Province, while so many of the rest of us went away and served ourselves. "It is quite impossible to sever this Library Institute from the educational system of the Province. Dr. Lomer has made that very clear to you, and the Acting Premier has reaffirmed it by explaining to you that all these things are fitted together. I will therefore take upon myself the privilege of dwelling upon another aspect of education. I am sorry, however, that Colonel Bovey is not here. Nobody will underestimate my interest in books, because it is by books that I live; but books are not everything; there is another side of education; there is the side of hearing, of listening and of talking; and there is the side of doing. And I find something significant in this, that the Chief Superintendent of Education in this Province also is the Chief Engineer. "I say that is significant because education has two sides, the one resting in the schools, the other in practical experience. "Then the question arises, is our present system of education final? Institutions grow up; they serve their purpose; they pass. I say they pass, for the time has come when the old system of education is about to pass. The reasons for this are quite clear. "When the Chief Justice and I went to school and when we came to this College, we know quite well what we were doing. We had the desire to escape from work, and the school was the open door of escape. Whether wisely or not I will not say, but at any rate we carried out our intention. That is still the intention of the schools. The reason these boys go to school, the reason they come to this College, is to qualify for what they call a position. Now the time has come when there are no more positions, and you must ask is this system of education, then, final? "I cannot help thinking that this is a good time for the introduction of this Library demonstration. Reading can be a luxury; it may become a vice; it is certainly a great resource against boredom. And I rather suspect that the young people of this Province are face to face with many years of idleness in which this library will be a consolation to them. "Why, you may ask, are they idle? Because there are no more positions to fill. Every year there is a surplus of two or three thousand young people in this Island. The United States border is closed tightly against them, and they can no longer establish themselves in Montreal and other cities of Canada. Last year we had idle in

A Pleasant Financial Program for YOU, Miss Business Girl To pay you up to \$100 a month after you leave your desk for good—To enable you to provide for any dependents—a mother, an invalid relative—should you die unexpectedly—To give you a substantial return with perfect safety on your savings—To provide a reserve fund for unexpected demands at any time. If your life plans do not include the above very reasonable provisions for your comfort and safety we invite you to discuss the matter with us right away. Every thoughtful woman knows that she will not be able to work all the days of her life. She knows how unpleasant it would be to be dependent on friends or relatives for support in her later years. \$100 a month under our Retirement Income Plan would be a very snug income to be sure of when you wish to retire. Enough to make a woman independent and able to come and go, as she pleased. And even a small sum, saved regularly, will provide generous protection under our Plan. SEND THE COUPON TODAY FOR COMPLETE INFORMATION The Imperial Life Assurance Co., Head Office, Toronto, Ont. 41. Please send me by mail full particulars of the Imperial Retirement Income Policy. Name ... Address ... Age ... 254/A

GRAIN

(Canadian Press) WINNIPEG, July 29—Wheat: July 29/31: Oct 81: Dec 82 1/2 to 83; May 87 to 87 1/2. Oats: Jul 30/31: Oct 40 1/2; Dec 41 1/4; May 41 1/2. Barley: July 29/31: Oct 50 1/4; Dec 52 1/2; May 52 1/2. CASH PRICES Wheat: No 1 hard 79 1/2; No 2 nor 78 1/2; No 3 nor 74 1/2; No 4 nor 70 1/2; No 5 64; No 6 62; Feed 60; Track 70 1/2. No 1 Durum 81. Oats: No 2 C W 80 1/2; No 3 C W 75 1/2; No 1 feed 37 1/2; No 2 feed 35 1/2; No 3 feed 33 1/2; Rejected 28 1/2; Track 30 1/2. Barley: 6 row ex 3 C W 80 1/2; 2 row ex 3 C W 71 1/2; No 3 C W 51 1/2; No 1 C W 48 1/2; No 2 C W 41 1/2; Track 48 1/2; No 4 C W 41 1/2; Track 48 1/2.

Advertising Rates—Payable in Advance Central Guardian locals, 4c. per word; Western and Eastern locals, 2c. per word; Announcements and Coming Events, 2c. per word; Classified, 2c. per word; In Memoriam Notices, 70c. per inch; Lists of Floral and Spiritual Offerings, Cards, etc., 4c. per name; Letters of Condolence, 70c. per inch; Notices of Thanks and Appreciation, 70c. per inch or 4c. per word. Other rates on application. Minimum charge for any advertisement twenty-five cents.

Wanted BOTTLES WANTED—PINTS AND QUARTS. Phone 1107. 1433-5-29-1f.

WANTED—2 FURNISHED housekeeping rooms. Adults. (City.) Write Guardian Office. 2038-7-27-6f.

HAY—WE REQUIRE A LIMITED quantity good pressed Timothy Hay. Carvell Bros., Ltd. 2065-7-28-4f.

To Let TO LET—ROOMS. APPLY Guardian. 2057-7-28-3f.

TO LET—HOUSE ON BISHOP Street. Apply 120 Prince Street. 2115-7-31-1f.

TO LET—63 BAYFIELD STREET. House 10 rooms. All modern conveniences. Apply 65 Bayfield St. 2056-7-28-3f.

TO LET—A ROOM EITHER FURNISHED or unfurnished. Apply to the Guardian Office. 2078-7-28-3f.

HOUSES TO RENT—215 RICHMOND. All modern improvements. Also 227 Richmond. Apply 217 Richmond. 2122-7-31-1f.

Miscellaneous SELF-CONTAINED FLAT, HEATED, five rooms, sun room, garage if required. 205 Euston. 2071-7-28-3f.

BOARDERS ACCOMMODATED at 102 Fitzroy St. 2075-7-28-3f.

PARTIES GOING BY CAR TO Boston before Saturday having room for one lady passenger please write "F." care Guardian. 2114-7-31-3f.

For Sale FOR SALE—ANTIQUES. APPLY Guardian. 2057-7-28-3f.

CARBOARD SUITABLE FOR lining outhouses, etc. 10 per sheet. Guardian Office. 1f.

FOR SALE—AUCTION FORTY-Five, Bridge and Whist Score Cards. Guardian Central Job Printery. Nov. 1-f.

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ROADSTER FOR SALE, GOOD condition, new tires, registered, cheap. Apply 217 Richmond. 2123-7-31-1f.

Lost LOST—BETWEEN GEORGETOWN and Charlottetown, a bike tire 28". Finder notify Guardian. 2066-7-28-3f.

LOST—BETWEEN TRYON AND Borden, keys, Massachusetts license and registration. Finder please notify Ralph T. Pearson, 15 Spring Park Rd. Reward. 2120-7-31-3f.

Female Help Wanted WANTED—A CAPABLE GIRL for housework. Apply Mrs. Geo. Dockendorff, York Point. Country girl preferred. 2084-7-29-3f.

PERSONALS Miss Elsie Dockendorff, R.N., Boston, is the guest of Miss Edith Craswell, Hillsboro St.

Miss Edith Lawton, Pownal, was the guest for an interesting week of Miss Katherine Larabee, Eldon.

Dr. A. A. Beaton, accompanied by his sister, Mrs. Louis Little, Franklin, N.H., left on return this morning after a pleasant holiday during the month of July at Flat River.

SPECIALS AT DEVEREAUX

GROCERY SATURDAY AND MONDAY ONLY "EXTRA SPECIAL"

- Tomatoes ..... 2 lbs. for 25c. Fine String Brooms ..... 2 for 45c. Bulk Raisins ..... 2 lbs. for 21c. New Potatoes ..... Per pk., 35c. Beets ..... 4 bunches for 25c. Peas ..... Per qt., 25c. Blueberries ..... 2 lbs. for 25c. String Beans ..... 2 lbs. for 25c. Red Rose Tea ..... Per lb., 33c.

SOAP DEAL 10 cakes of Surprise Soap and one Pail, All for 79c. "While They Last"