

STOCK QUOTATIONS

MARKET GOSSIP

(By Johnston and Ward's Special Wire)

MORNING MARKET GOSSIP

NEW YORK, N. Y., Aug. 12.—The market was lively Saturday and continued the advance of the previous day with steel the feature.

SUMMARY

NEW YORK, N. Y., Aug. 12.—Gold bars quoted in London at 140.50 unchanged from Saturday.

General Motors, "encouraged by the most assured outlook for profitable development," plans \$50,000,000

California Crude Oil production during week ended Aug. 10 totalled 388,500 barrels daily vs 330,000 barrels in previous week and 513,700 barrels in like 1934 period.

White steel operators advanced one point to 48 per cent last week magazine "Steel" says new commitments were in highest current rate represents peak in rise.

Pullman and Montgomery ended June 30 net loss \$413,299 after charges vs net profit equal to 17 cents share in previous quarter and six cents a share in June quarter 1934. Six months earned 6 cents a share vs 8 cents a share in first half last year.

Carnegie Steel Company's new mill will be constructed at West Homestead, Pa., at a cost of \$100,000,000.

High Low Last Up 50 Ind 128.52 127.27 127.94 .67 20 Rails 35.66 35.29 36.46 .23 40 Bonds 26.85 26.21 26.80 .60 Dow Jones 98.78 .08 Dow Jones.

BANON SAYS

MONTREAL, Que., Aug. 12.—Saturday's extension of the advance on turnover of 1210,000 shares with a new high in the rails confirmed the view expressed in my Saturday's letter that the market had overcome recent opposition to the rails and that the market was resuming its upward movement.

Montreal Power is now in a bull trend. To present, it is a regular higher. Toronto Mines—Lower. New York—Stocks slightly higher. Wheat—Went down 1/2 cent. New York—Cotton and coffee lower; rubber and sugar higher.

Advertising Rates—Payable in Advance

Central Guardian locals, 5c per word; Western and Eastern locals, 2c per word; Announcements and Coming Events, 2c per word; Classified, 5c per word; In Memoriam Notices, 70c per inch; Lists of Floral and Spiritual Offerings, Cards, etc., 5c per name; Letters of Condolence, 70c per inch; Notices of Thanks and Appreciation, 70c per inch or 4c per word. Other rates on application. Minimum charge for any advertisement twenty-five cents.

For Sale

FOR SALE—PIANO, APPLY 202 Euston Street. L19046-8-13-31.

FOR SALE—HEAVY BROWN Paper suitable for placing under rugs, e.c. Guardian Office. 3-27-31

FOR SALE—SEVEN ROOM HOUSE with bath and garage. Apply 172 Sydney Street. L-9045-8-13-31.

FOR SALE—AUCTION FORTY-Five, Bridge and Whitst Score Cards. Guardian Central Job Printer. Nov. 1-31

LUMBER—BOARDS, SHINGLES, scantling, lathes, lobster trap sills and bows, lowest prices. Clark Bros., Mt. Stewart. L-8412-7

Male Help Wanted

APPRENTICE WANTED TO learn Barber Trade. Short Course expert training. Molnar Barber College, Halifax. N-358.

Sales Help—Male

WEAR EVER BRUSH CO. REQUIRES men over 21 for sales and service work in city and surrounding districts. Must be well recommended, no bond fee required. Write 182-184 Main Street, Toronto, Ontario. N-3548-8-12-41.

Miscellaneous

WHY NOT TAKE ADVANTAGE of the much larger income secured by purchasing a guaranteed annuity in the Sun Life. Oats you nothing to investigate. See expert training. Molnar Barber College, Halifax. N-358.

PREMIUMS RECEIVED—Information given and new business written on plans to suit your every need at our new office, Currie Building, Charlottetown. J. A. Moore, Sun Life.

Artists' Supplies

AMATEUR ARTISTS SEND FOR catalogue of Christmas cards designs in black and white for hand coloring. A profitable pastime. Samples and catalogue ten cents or catalogue free. Tally Ho! Art Shop, Wellington & York, Toronto. 8-10-S-T-T-U, Sept. 20.

Firm Trend On New York Exchange

By Frank MacMillen, Associated Press Financial Writer (By Guardian's Special Wire)

NEW YORK, Aug. 12.—Shares changed hands in the stock market today in the greatest volume in more than a year. Rails had a brisk upturn, seconded by a number of the utilities, but the industrial group lagged behind under profit taking.

The tone was steady to firm at the close but most prices were of a bit from the best levels of the day. The market's performance appeared best classed as of the churning variety, with hesitation clearly apparent in a good many recent leaders.

Turnover in the Stock Exchange, at 2,434,630 shares, was the most active since July 26, 1934. The Associated Press average of 60 stocks advanced 1 of a point to 48.7 to a new high for 1935, replacing the 48.6 peak made Saturday. The 15 rails led in the compilation rose 6 of a point to 26.3, while the industrials were even and the utilities a shade better.

Moderate declines were registered by U. S. Steel, Bethlehem and Republic, while General Motors and Chrysler dipped in the auto group, and Case and Caterpillar were lower among the farm implement makers.

International Harvester, however, improved a little. Meanwhile, a number of active rails rose fractions to a point or more to the best levels for the year including New York Central at 25 1/2, Pennsylvania at 23 1/2, Baltimore & Ohio at 15 1/2, and Southern Pacific at 20 1/2.

American Telephone was active at a new high for the year and closed 2 1/2 points up at 137 1/2. Other utility issues ended about steady after short trips into new high territory.

In the Canadian list losses of point occurred in Hiram Walker, Ford of Canada "B", and International Nickel Preferred while fractional recessions were recorded by such issues as Dome Mines, McIntyre-Forscupine, Noranda, Distillers-Seagrams, Ford of Canada "A", Hollinger, Imperial Oil and Lake Shore, Canadian Pacific, Dominion Stores, International Nickel and Canadian Marconi were slightly higher.

EXCHANGE

MONTREAL, Aug. 12.—British and foreign exchange in relation to the Canadian dollar as compiled by the Royal Bank of Canada closed today as follows:

Table with columns for currency, rate, and date. Includes entries for Argentina peso, Australia pound, Austria schilling, Belgium belga, Brazil milre, China Hong Kong dollars, Denmark krona, France franc, Germany reichsmark, Great Britain pound, Greece drachma, Holland florin, Hungary pengo, India rupee, Italy lire, Japan yen, Jugoslavia dinar, New Zealand pound, Norway krona, Poland zloty, Spain peseta, Sweden krona, and Sweden krona.

Mt'l. Stock Exchange

(Quotations furnished by Johnston and Ward members of the Montreal Stock Exchange, 156 Richmond Street, Charlottetown.)

Table with columns for Stock, Opened, and Last. Lists various stocks such as Bathurst A, Bell Tel, Bras T L Pow, B C Pow A, B C Pow B, Bruck Silk, Build Prod, Can Car Com, Can Car pfd, Can Cel com, Can Cem com, Can Cem pfd, Can Hydro Elec, Can Ind Al A, Can Ind Al B, Can North Pow, Can Pac, Col's Smelt, Dryden A, Dom Bridge, Dom Cel pfd, Dom Glass Com, Dom Steel Coal B, Dom Tex Com, Flow Smith Pap, Intl Nickel, Intl Pow pfd, Massey Harris, McColly Front, Mont Pow, Nat Brew, Nat Steel Car, Power Corp, Queb Pow, St Law Corp, St Law pfd, Shawinigan, Sher Wil, South Can Pow, Steel Co Can Com, and Win Elec.

BANKS

Table with columns for Bank, Opened, and Last. Lists banks like Commerce, Montreal, N.Y. Scotia, Royal, and Bank of Canada.

MT'L. CURB

(Johnston and Ward)

Table with columns for Stock, Opened, and Last. Lists stocks like Assoc Brew, Beutharnols, Brew Corp Com, Brit Amer Oil, Can Mail, Can Paper, Dis Seagrams, Ford of Can A, Imp Oil, Green Stabell, Imp Oil, and Imp Tob.

GRAIN

(Canadian Press)

WINNIPEG, Aug. 12.—Bearishness predominated on the Winnipeg Grain Exchange today as wheat prices followed outside markets to lower levels. Net losses of 1 1/2 cents were marked up at the close, while August was at 2 1/2, the day's low.

Power Stocks Hold Sway In Montreal

(C. P. By Guardian's Special Wire)

MONTREAL, Aug. 12.—Inspired by marked strength in the power group, stock prices pushed up to higher ground on the Montreal Stock Exchange today, volume continued on the heavy side. Transfers totalled more than 22,000 shares.

Soft spots were found in the banking section and one or two weak points were also in evidence among the utilities, but the industrial group lagged behind under profit taking.

The tone was steady to firm at the close but most prices were of a bit from the best levels of the day. The market's performance appeared best classed as of the churning variety, with hesitation clearly apparent in a good many recent leaders.

Turnover in the Stock Exchange, at 2,434,630 shares, was the most active since July 26, 1934. The Associated Press average of 60 stocks advanced 1 of a point to 48.7 to a new high for 1935, replacing the 48.6 peak made Saturday.

In the Canadian list losses of point occurred in Hiram Walker, Ford of Canada "B", and International Nickel Preferred while fractional recessions were recorded by such issues as Dome Mines, McIntyre-Forscupine, Noranda, Distillers-Seagrams, Ford of Canada "A", Hollinger, Imperial Oil and Lake Shore, Canadian Pacific, Dominion Stores, International Nickel and Canadian Marconi were slightly higher.

New York Curb

(Canadian Press)

Table with columns for Stock, Opened, and Last. Lists stocks like Amer Cyn B, Am Gas Elec, Am Sup Pow, Atlas Corp, Can Marconi, Cit Serv, Elec Bond Share, Ford of Can A, Ford Oil Pen, Hum Oil Ref, Imp Oil Ltd, Inter Pet, Nlag Hud, Stan Oil Ken, Un Lite Pow A, and Un Lite Pow pfd.

GRAIN

(Canadian Press)

WINNIPEG, Aug. 12.—Bearishness predominated on the Winnipeg Grain Exchange today as wheat prices followed outside markets to lower levels. Net losses of 1 1/2 cents were marked up at the close, while August was at 2 1/2, the day's low.

Trading, however, was slow, with no export sales of Canadian wheat during the week-end reported. United States millers, active in the cash-grain market during the past few days, purchased no wheat today.

Two-cent declines at Chicago, more than three at Minneapolis, 1/2 at Liverpool and a cent at Buenos Aires encouraged a sprinkling of selling orders here, sufficient to send values lower from the opening. Support was lacking.

Trade statistics offered traders no encouragement. Cash grains were unchanged in a dull market, while coarse grains futures sagged with wheat.

LIVESTOCK

(Canadian Press)

MONTREAL, Aug. 12.—Offerings on the two Montreal livestock markets today totalled 6,137 head. Cattle receipts were 1,023 head. Calf receipts were 1,408 head. Calf sales were very active at prices fully 25 cents higher than last Monday.

Good quality calves brought \$6.50 with medium kinds from \$5 to \$5.75. Common drinkers and light veals from \$4 to \$5. Grass was mostly \$3.50 with a range of \$3.25 to \$3.75. Good and choice veal \$6.00; common and medium \$4 to \$4.75; grasses, \$3.25 to \$3.75.

Sheep receipts were 2,194 head. Lambs were fully 25 cents higher. When graded good lambs were sold mostly at \$6.75 with culls up to \$7.75, an odd small lot sold up to \$7 with culls out at \$5. A large percentage of the lambs were sold in mixed lots at \$6.25 to \$6.50. Sheep were from \$2 to \$3.

Ewes, \$2 to \$3; lambs, good \$6.75 to \$7.75; common \$4.75 to \$6.50. Hog receipts were 1,510 head. Hogs were steady with the close of last week. Bacons for export fed and watered. Selects drew \$1 per hog premium. Butchers and heavies were \$9.50 and extra heavies \$9. Light hogs ranged from \$9 to \$9.50. Sows were from \$6 to \$7 with a couple of hogs selling up to \$7.90.

Currencies

(Canadian Press)

MONTREAL, Aug. 12.—Leading currencies all moved sharply upward on Montreal foreign exchange today. The pound sterling advanced 1-3/4 cents to 4.98 1/2, while the United States dollar mounted 3-32 of one cent to 1.00 1/4. The French franc at 6.65 cents was up .02 cent.

NEW YORK, Aug. 12.—Sterling and the French franc were moderately higher, the Canadian dollar lower, in the foreign exchange markets today. The Dominion dollar extended its discount from 1-16 to 3-16 per cent. The pound was 1/4 of a cent at 4.97 1/4 while the franc, closing at 6.63 1/2 cents, showed a gain of .01 of a cent.

MINING

(Canadian Press)

TORONTO, Aug. 12.—The Toronto mining market opened the week with a mild display of heaviness, showing mainly in the gold. Scattered selling appeared also in the silver and base metal groups resulting in a sprinkling of losses but recessions were not severe and trading tapered off as prices weakened.

The gold share index lost 7/4 to 101 3/4 and the miscellaneous mining index lost 1/4 to 27.000 shares from an average of about 32,000 daily last week. The index in broken lots and a loss of 3/4 to 50 was registered. Dome and McIntyre, Ontario, and Wright Har- greaves and Tech Hughes were off 3/4 to 5 cents each. Bearings held steady to strong. In the secondary group, Pickle Crow was offered in quantity and the price dropped 1/2 cent to 2.60 but fully recovered before the close. Issues closing 2 to 5 cents down include 85-Antonia, Ventura, McWatters, Sylvanite, Siscoe, Sheep Creek, McKenzie, Macassa and Central Patricia.

PRODUCE

(Canadian Press)

MONTREAL, Aug. 12.—New-Quebec potatoes sold at low levels for the summer season on Montreal dairy and produce markets today. Other lines were steady to firm.

Quebec potatoes in 80-pound bags brought 30 to 35 cents, down 10 cents from last week's prices. Supplies were plentiful and demand good.

Butter was generally 20 1/2 to 20 3/4 cents per pound while lots to tailors sold at 21 to 21 1/2 cents for solids and 22 to 22 1/2 cents for prints. Arrivals totalled 10 boxes.

Cheese was firm at 10 1/2 to 10 3/4 cents for no 1 current Ontario whites while no 1 Quebecs were 9 1/2 to 9 3/4 cents. Receipts were 1,440 boxes. Graded shipments of eggs in cartons or less were 27 cents a dozen of A large, 25 cents for A medium, 21 cents for B, and 19 cents for C. Total receipts were 1,982 cases.

N. Y. Stock Exchange

(Quotations furnished by Johnston and Ward members of Montreal Stock Exchange, 156 Richmond Street, Charlottetown.)

Table with columns for Stock, Opened, and Last. Lists various stocks such as All Red, Am For Pfd, Allied Chem, Ails Chalm, All Ref, Amer Can, Am Car Found, Am For Pow, Am Loco, Am Pow Light, Am Red, Am Smelt Rig, Am Sugar, Am Tel Tel, Am Tob B, Am Copper, Atchison, Auburn Auto, Bald Loco, Bal Ohio, Barr A, Ben Aviation, Beth Steel, Briggs, Byers A M, Burr Add Mach, Can Oil, Can Dry Gin, Can Pac, Case Thresh, Cel Corp, Com Sou, Cong Nairn, Ches Ohio, Chic North, Chrysler Mot, Colum Carb, Col Fuel Iron, Col Gas Elec, Com Sol, Com Gas, Com Oil, Con Can, Corn Prod, Del Hud, E I Dupont, East Kodak, Elec Auto Lite, Elec Pow Light, Erie, First Natl Stores, Freeport Tex, Gen Asphalt, Gen Carb, Gen Foods, Gen Mot, Gold Dust, Goodrich Rub, Goodyear Rub, Graham Paige, Gt North pfd, Gt West Sug, Houston Oil, Hud Mot, Intl Har, Intl Nickel, Intl Tel, Johns Man, Kan City South, Kelvintor, Ken Copper, Lambert Co, Lig Myers B, Liquid Carb, Loews Incbr, Loose Wiles Bin, McKeesport Tin, Mack Truck, Math Alkal, Miss Kan, Miss Pac, Mont Ward, Nash Mot, Natl Bis, Natl Dairy Pod, Natl Pow Light, New Haven, New York Cen, North Amer, and North Pac.

FLIES and All Insects the Quick, Sure Way. Anray FLY-TOX. Kill FLYES and All Insects the Quick, Sure Way.

Table with columns for Stock, Opened, and Last. Lists various stocks such as Pack Mot, Penn Rail, Pub Ser N J, Phil Pet, Pullman Co, Phil Morris, Radio Corp, Radio Keith Orph, Rep Iron Steel, Safeway Stores, Sears Roebuck, Shell Union Oil, Sim Co, Socony Vac, South Pac, West Elec, Stand Brands, Stand Gas Elec, Stand Oil Calif, Stand Oil N J, Stewart Warn, Studebaker, Thermoid, Tex Co, Tex Gull Sul, Tim Roll Bear, Union Carb Carb, Union Pac, United Air, United Corp, United Gas Imp, West Elec, U S Rubber, U S Smelt, U S Steel, Van Steel, Warner Bros Co, Warren Bros, West Union, West Elec, Woolworth Co, Worth Pump, and Yellow Truck.

Professional Cards

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