

Now Ready

THE GOLDEN FUTURE

of Prince Edward Island

A SPLENDID

ILLUSTRATED SOUVENIR

Suitable for ready reference in the office or home, or for mailing to friends abroad.

WHAT SIR HENRY THORNTON SAYS:

"I am very much obliged to you for the advance copies of the SOUVENIR EDITION. I congratulate you upon the excellence of the production which is really well done and full of interesting articles dealing with the Garden of the Gulf."

THE HALIFAX HERALD SAYS:

"With the compliments of The Charlottetown Guardian, we have received a brochure entitled 'The Golden Future,' setting forth the attractiveness of Prince Edward Island."

"The spirit of optimism which characterizes this publicity publication is particularly commendable, and the fact that one of the provinces of Canada, in the face of a world-wide depression, is singing a song of faith and confidence, is a good indication that this Dominion has yet many things for which to be thankful."

"Prince Edward Island, pre-eminently a farming district, has led the way in many branches of progressive farming, and also in co-operative marketing. The people are, on the whole, exceptionally contented. They invite the rest of the world to share their happiness with them. And the initiative of the Charlottetown Guardian in the publication of this strikingly illustrated little booklet is highly commendable."

CONTENTS

Table listing various articles and their authors, including 'Three Views of the Island', 'Tourist Advantages', 'A Haven for City Dwellers', etc.

Never was there a more complete informative and intensely interesting Souvenir issued from the Press.

Get your copies early. Price 25c

ORDER FORM

To The Charlottetown Guardian, Charlottetown.

Please send me cop. of THE GOLDEN FUTURE of Prince Edward Island for which I enclose \$.....cts.

NAME

ADDRESS

Central Guardian

LIVE FOWL WANTED—Buying heavy live fowl, empty crops, Wednesday, Oct. 15. P. J. Noy & Co., Hunter River. 501-13-10

LIVE FOWL WANTED—Purchasing live fowl, good quality, empty crops, Thursday, Oct. 16. A. C. Green, Albany. 501-13-10

CRIPPLED CHILDREN'S CLINIC at the Red Cross, Charlottetown, Tuesday and Wednesday, October 21-22, conducted by Dr. T. B. Acker of Halifax. 7537-10-11-81

KNIGHTS OF COLUMBUS—All members are requested to meet at the Homs at 7:30 p. m. to attend prayers for the late brother Henry Fitzgerald. 503-13-10-13

DEATH OF BROTHER—The many friends of Mr. W. H. V. Dunbar will sympathize with him in the death of his brother, Mr. R. A. A. Dunbar, which occurred yesterday at Guelph, Ontario.

P. E. I. HOSPITAL CAMPAIGN—District meeting in French River Hall, French River, at 8 p. m. Tuesday, October 14, with addresses explaining the Prince Edward Island Hospital Campaign, and an entertainment by Charlottetown artists, to which all are invited. No contributions at this meeting. 7537-10-11-31

P. E. I. HOSPITAL CAMPAIGN—District meeting in Caledonia Church, Caledonia, at 8 p. m. Wednesday, October 15, with addresses explaining the Prince Edward Island Hospital Campaign, and an entertainment by Charlottetown artists, to which all are invited. No contributions at this meeting. 503-13-10-31

P. E. I. HOSPITAL CAMPAIGN—District meeting in Orange Hall, Belle River, at 8 p. m. Wednesday, October 15, with addresses explaining the Prince Edward Island Hospital Campaign, and an entertainment by Charlottetown artists, to which all are invited. No contributions at this meeting. 503-13-10-31

P. E. I. HOSPITAL CAMPAIGN—District meeting in Cambridge Hall, Cambridge, at 8 p. m. Wednesday, October 15, with addresses explaining the Prince Edward Island Hospital Campaign, and an entertainment by Charlottetown artists, to which all are invited. No contributions at this meeting. 503-13-10-31

CAR ACCIDENT—While Mr. J. H. Dorsett, evangelist, accompanied by his wife, son and daughter, were motoring near Pleasant Valley last evening their car turned over on the side of the road. Fortunately the occupants escaped with nothing worse than a bad shaking up.

ENGAGEMENT ANNOUNCEMENT—Mr. and Mrs. Brenton L. Wood, city, wish to announce the engagement of their daughter, Adelaide Miriam Sempel, to James Harold Partridge, son of Mr. and Mrs. C. L. Partridge, of this city, marriage to take place latter part of October. 500-13-10

ISLAND DOCTOR HONORED—A. L. Hodre MacNeill, M. D., Shaun-avon, Sask. son of the late Dr. Robert MacNeill of this city, has been awarded a fellowship in the American College of Surgeons. The degree will be conferred in Philadelphia, Penn., this week in the University of Pennsylvania from which his late father graduated.

UNIVERSITY GRADUATE'S VISIT—Mr. S. A. Saunders, M. A. of the University of Toronto, was visiting all over the province last week in the company of Mr. R. C. Parent, supervisor of Illustration Stations. He is procuring material for a thesis on "The Economic Structure of the Maritime Provinces," with a view to obtaining his Ph.D. degree. Mr. Saunders was greatly impressed by the keenness of agriculturists and livestock raisers here in the pursuit of their profession. He went over fox ranches, fisheries, etc. as well as farms, and seemed to obtain a thorough grasp of the details of these industries. Mr. Saunders left by the S. S. Hochelaga on Saturday for Pictou.

TO TRAIN AS DEACONESS—Miss Mary A. McKenzie, of Glen Valley left for Toronto on Friday, the 3rd inst., to enter the Deaconess Training School there in connection with the Presbyterian Church. The previous evening a large number of her neighbors of Glen Valley and surrounding settlements met at her home and presented her with a complimentary address and a well-filled purse. The address spoke of the splendid service which Miss McKenzie gave in the different organizations of the church, such as Sunday School work, young people's meetings and the W.M.S. All present seemed pleased that Miss McKenzie was leaving, as it was her ambition for some years to take up this work, and that through pluck and energy she

Law Enforcement Scored At Meeting

Strong Criticism Against Government's Non-fulfillment Of Election Pledges At Victoria West.

The people of Victoria West turned out in large numbers on Friday evening to hear Mr. G. Shelton Sharp and Hon. Thane A. Campbell on the issues at stake in the forthcoming by-election in the district of Second Prince.

The hall was filled to capacity; even the platform had to be used to accommodate the audience and many were "listening in" from outside.

The crowd was good natured and gave both candidates and their supporters a good hearing.

Mr. Norman McLelean very capably presided. The speakers were in order named: Hon. Thane A. Campbell, Mr. G. Shelton Sharp, Mr. Dennis M. L. A. Mr. J. F. Arnett. On the platform were also Messrs G. M. Matthews and J. W. Kennedy of O'Leary.

Mr. Campbell In his opening remarks Mr. Campbell expressed his pleasure at being able to meet the electors of Victoria West and again referred to his and Mr. Sharp's agreement to conduct the campaign without the aid of money or rum.

The speaker took up a good deal of the time allotted to him in criticizing the opposition speakers for not having a constructive suggestion to make for the betterment of the deplorable state of affairs which they say the present administration is in.

Mr. Campbell quoted from the Guardian of 1917, on the deplorable condition of things at that time; also quoting Hon. Mr. Stewart as saying the law cannot be enforced. He went on to say there are no such things as booze joints in Summerside and Charlottetown now.

There may be rum coming in round the coast in isolated places but he contended there is a vast improvement in conditions. His long tirade on the subject was brought to an abrupt conclusion when he stated that Hon. Mr. Stewart had not come forward in this campaign to state his policy. Mr. Sharp's answer to this accusation was that Hon. Mr. Stewart had stated his policy definitely on the floor of the House last session. Mr. Campbell then passed on from Prohibition to the Road Policy and from that he took up his pet subject of Law Enforcement in general and the duties of the new Provincial Policemen in particular, telling the audience that it was the special duty of the Commissioner to attend picnics and tea parties to keep order.

Mr. Sharp Speaks on Law Enforcement

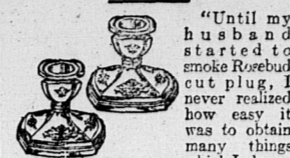
Mr. Sharp, Conservative candidate, took up the remarks made by Mr. Campbell that the Conservative speakers had not offered any remedy for the deplorable conditions that the present administration had plunged the country into. Mr. Sharp pointed out that it was not the duty of the opposition at this particular time to offer suggestions but to criticize the present Government.

Speaking on the Prohibition question, he said it was useless of Mr. Campbell to say conditions were better and there was no rum. Now that the Lea administration has so educated herself as to be able to enter this seat of learning in connection with Knox College. Rev. Mr. Stavert read the address. Miss Kate Gillis made the presentation. Mr. Everett McLeod was chairman. While waiting for the minister, games were indulged in by the young people. The older ones discussed questions on the new tariff, etc. After the address refreshments were served by the ladies present. After singing "For She's a Jolly Good Fellow" the company dispersed to their homes, after wishing Miss McKenzie best wishes in her studies this fall and winter, and hoping to see her back at the close of the present term in good health.

POTATO STEAMER—The German steamer "Celano" arrived in Georgetown Friday night to load potatoes for the Cuban market. The steamer is under charter by J. A. MacDonald and Co. and Poole and Thompson. Loading is being carried on this morning and with the favourable weather prevailing, this large steamer should be away in a few days carrying this first shipment of potatoes to the Havana market.

SACKVILLE LADY PROFITS BY HER HUSBAND'S SMOKING

Receives candlesticks for poker hands with Rosebud pipe tobacco.



"Until my husband started to smoke Rosebud cut plug, I never realized how easy it was to obtain many things which I always wanted for the house," remarked a lady in Sackville. "In a joking way I told my husband that I would give him all the poker hands. Almost before I knew it I had three complete sets of poker hands which I sent in for this beautiful pair of candlesticks."

It is so easy to obtain many desirable presents, for Rosebud is so popular with the men because of its fine quality, its rich flavour and its agreeable mildness. Write for special premium sheet to Dept. T. S., Post Office Box 1320, Montreal.

Mr. Sharp made a strong appeal for the proper observance of the laws on the Statute Books. As far as the Prohibition question goes it is a closed book to the Conservative party. They believed that Government Control would make for better conditions but the people had expressed their wishes on the matter and this country would abide by the will of the people, but Mr. Sharp went on to say, when the electors of this country voted for prohibition and the Liberal party they fully believed that the pledges of that party would be kept. The women of the country voted for Prohibition because they believed that their boys would be kept from the evils of liquor, but what do we see? Liquor flooding the country and the Government, who pledged themselves to make this Province "bone dry" have had to import policemen to cope with the situation.

Mr. Campbell even considered it necessary at this meeting tonight to tell you that you must send for Mr. Trainor when you are going to have a picnic or social gathering because it would not be safe for you to be without protection, as your boys and girls might get drunk with the rum which is on every side.

It is a serious menace to this province to have a law on the Statute books which cannot be enforced as it tends to have a disrespect for all laws. Prohibition and law enforcement are closely allied and the disrespect of one makes for the disrespect of the other. In England where they have laws which can be enforced, the jails are practically empty and the lawless element is being eliminated. Here in this Province the exact opposite prevails.

At the last Provincial election Mr. Saunders and his followers went round the country leading the people to believe that if they voted for Government Control there would be a bar room at every corner. They swallowed the assertions of Mr. Saunders to make the country dry and expected to get rid of this terrible curse but things have grown steadily worse. Men never known to be in the bootlegging business before are making money fast at it. Even our boys and girls are being used to peddle it around the country, and yet Mr. Campbell will tell you "there is a good deal of improvement."

Mr. Sharp spoke scornfully of the first speaker's attempt to say that Prohibition was taken out of politics when he knew perfectly well that the highly recommended detective from Montreal had been paid \$1400 to go home because he had caught two of the higher ups in the bootlegging fraternity who were Grits which raised such a "dust" that something had to be done and he discovered his evidence was not reliable and sent him back home. The consequence was eighteen bootleggers went free and the bootlegging traffic went on as before, but with much more boldness. Mr. Sharp's remarks on this subject were loudly applauded.

He ably dealt with the tariff question and Road Policy, criticizing Mr. McIntyre's extravagance in that direction. He sarcastically remarked that you would have good roads in Victoria West now as one of the electors (a good Liberal) had told him that he had written to the "powers that be" at Charlottetown and said "If you don't come out and fix the road outside my place you will lose my vote." He immediately had two machines working there. Big Ditcher and all the works. Mr. Sharp also referred to the failure of Ex-Premier Saunders to procure the claims recommended by the Duncan Commission. He likened Mr. Saunders to the poor boy, who was sent out with one charge in his gun to shoot a rabbit for his family's breakfast. He was dazzled by a bird with bright plumage and took it home instead. Mr. Saunders secured his prize, but the people of this Province are still waiting for the settlement of their claims. The action of the Bell Gov-

The meeting closed with the King

Market Reports

By STEWART JONES & CO., Charlottetown

Correspondents of Greenshields & Co., Montreal

Table with columns for Montreal and Dominion of Canada Bonds, listing various securities and their prices.

MARKET REVIEW FOR OCTOBER 11, 1934. The October Monthly Letter of the Royal Bank of Canada contains a highly interesting discussion of the commodity price level, in which certain theories are discussed. The writer regards as unsound the view that the general business structure has been strengthened by the period of price deflation. The Letter points out that when the price of the individual commodity declines as the result of over-production, the resultant decrease in output and the closing of the less efficient plants does leave the industrial industry as a whole in a better position for future profits. When the individual commodity declines, however, there is no corresponding benefit to the whole of the economy. Further, it states that commodity prices should be stabilized at the present level, one which is substantially below the level of 1929, it will follow that the world must go through the bitter struggle involved in decreasing wages. The Bank suggests that restoration of the general price level under a policy adopted by the central banks would avoid much unemployment which might be caused by a heavily depressed price level, such policy to restore prices to the level of 1929 and to stabilize the general price index at that level. Among other thoughts for the future, it is the following which affects holders of securities and concerning the relationship between values of bonds and common stocks. "In general, the low commodity price level gives increased purchasing power to the recipients of a fixed income, e.g. the bondholder; in the future, the decrease in the value of the company brings a disproportionate fall in the earnings of common stocks."

Table with columns for New York, listing various securities and their prices.

Table with columns for Active Bond Prices, listing various bonds and their prices.

POWER CORPORATION OF CANADA. In its annual report as at June 30th, 1934, the Power Corporation of Canada indicated small holdings of Canadian Celanese Preferred and Eastern Dairies Common stock. On both these issues initial dividends have just recently been declared. The dividend return to the Corporation on these holdings does not run into very large figures but at least the holders are assured of a steady income. The Celanese Preferred dividend is \$3.50 for the year or at a rate of 87 per annum. Power Corporation stands to receive \$8,250 a year from this source. In addition the 25 cent quarterly dividend on Eastern Dairies Common, \$1 per annum, means an additional \$1,000 of income a year for the Corporation on this investment. The two bulk into an annual return of \$9,250 which, Power Corporation has not previously been receiving. On the recent decline the shares of the latter have apparently come into quite close attention. While the average industrial company is finding its business cut down there are a good many Canadian companies that are establishing records. One of these is Montreal Power. Although this company's industrial business is down below last year, it has already this year increased its gas and lighting customers by several thousands, and will end the year with a substantial increase in Shaw Power and net over last year. Shaw Power has a new high record. Shaw-igan Water and Power Company, at Shaw Power, in connection with this bond issue showed, has again reached peak levels of earnings. The bond issue, it was made plain, will remain necessary for further financing until probably 1932 through issues of common stock. Quebec Power is showing increased earnings. Many other listed companies are doing the same.

Advertisement for Stewart Jones & Co. Correspondents of Greenshields & Co. Members of the Montreal Stock Exchange. 88 Great George St., Charlottetown.

Advertisement for Johnston and Ward Stocks and Bonds. Members: Montreal Stock Exchange, Montreal Curb Market, Toronto Stock Exchange, Winnipeg Grain Exchange, Calgary Board of Trade, New York Curb (associates).

Advertisement for Eastern Securities Company Limited. Do you hold any of these bonds? TODAY far-sighted investors are changing from short-term to long-term bonds for one or more of the following very apparent reasons: First: The realization that better yields can probably be obtained today than when their short-term bonds expire—in one to a half-a-dozen years hence. Second: Many short-term bonds are currently selling at premiums ranging from \$10 to \$50. These premiums will gradually disappear as their bonds approach maturity. Third: Very often owing to price differences existing between short and long-term bonds, substantial cash profits may be gained. Investors holding short-term securities are strongly urged to have them appraised with the view of obtaining the above advantages. Our services are gladly offered in this connection.

Advertisement for Eastern Securities Company Limited. W. H. V. DUNBAR, Manager. CHARLOTTETOWN, MONTREAL, HALIFAX, ST. JOHN, MONCTON, SUMMERSIDE, FREDERICTON.

Jacky was travelling with his mother on the train. Being witty, red headed, his nationality obvious, he received a great deal of attention and kidding from the passengers. One man asked him—"Red, if you were an Irish, what would you be?" "I'd be ashamed!" was his retort.

The gum-chewing girl and the cud-chewing cow are somewhat alike. But different somehow. What difference? Oh, yes, I see it now; It's the thoughtful! Look on the face of the cow.

It is what the Machine does that counts. The L. C. SMITH has more time saving features than any other Typewriter built. It has Ball-bearings and is Long-wearing. Prove it for yourself—Ask for trial. Soulis Typewriter Co., Ltd. Sole Agents Corona Typewriters & Adding Machines Halifax, N. S.

Advertisement for E. R. BROW. 146 Richmond St., Charlottetown. Fire, Life, Accident, Sickness and Plate Glass Insurance at Lowest Rate. Agent at Summerside, Lloyd Lewis