

20% INCREASE
in the cost of building material means that those who wish to take advantage of present prices have to build **NOW**
THE BEST LOCATED BUILDING LOT in the City is yours at a moderate price. Let us show it to you.
R. P. Simpson, 99 Queen Street

Advertising Rates—Payable in Advance
Central Guardian local, 4c. per word; Western and Eastern local, 2c. per word; Announcements and Coming Events, 2c. per word; Classified, 2c. per word; In Memoriam Notices, 70c. per inch; Lists of Floral and Spiritual Offerings, Cards, etc., 4c. per name; Letters of Condolence, 70c. per inch; Notices of Thanks and Appreciation, 70c. per inch or 4c. per word. Other rates on application.
Minimum Charge for any advertisement twenty - five cents.

RATE—2c. per word, three insertions for the price of two, strictly payable in advance.

To Let

TO LET—SEVEN ROOM HOUSE.
Phone 408. 1396-6-28-1f

TO LET—SMALL FURNISHED apartment. Phone 1357. 1542-7-5-11.

TO LET—HEATED APARTMENTS.
Four, five and six rooms. Tel. 288-J. 1536-7-5-31.

TO LET—HOUSE NO. 48 PRINCE Street. Apply P. J. Oliver, 75 Upper St. 1541-7-5-31.

TO LET—NEW SIX ROOM house. Apply 44 Highland Avenue. 1551-7-5-31

TO LET—THREE ROOMED heated apartment, good locality, electric range. Phone 1320. 1508-7-4-21.

TO LET—DUPLIX APARTMENT.
No. 14 Water St. Apply G. S. Larner, phone 1204, 106 Dorchester St. 1494-7-3-31

For Sale

VARBOARD SUITABLE FOR fitting outhouses, etc., in per sheet. Guardian Office. 1f.

1-ROOM HOUSE, CENTRAL WILL accept car as part payment. Balance like rent. Phone 633. 1526-7-4-31

FOR SALE—AUCTION FORTY-FIVE Bridge and Whist Score Cards. Guardian Central Job Printery. Nov. 1-1f.

FOR SALE—AUCTION FORTY-FIVE Bridge and Whist Score Cards. Guardian Central Job Printery. Nov. 1-1f.

BELENDID BUILDING SITE IN Charlottetown's best residential section. Central, beautiful shade and surroundings. Phone 633. 1526-7-4-31

FOR SALE—GIRL'S BICYCLE, good repair. Apply Guardian. 1553-7-5-31

Lost

LOST—ON SUNDAY, SPARE tire between Charlottetown and Cavendish. Please notify Guardian. 1526-7-4-31

Persian Balm invests every woman with subtle charm. Delicately fragrant. Cooling and healing. Dispels all roughness or chafing. Makes skin delightfully soft-textured. Every woman should use this. Painless toilet requisite. Daintiness—refinement—Persian Balm achieves these in every instance. Softens and whitens the hands. Promotes clear and youthful loveliness. All women who care for additional charm unhesitatingly choose Persian Balm.

Your Destiny, Health and Success depends on your horoscope. Send 50c for complete Reading. Give date, place and hour of birth if possible.
DAVID I. PARKINSON
Suite 3
110-14th Ave East
Calgary, Alta.
June 30-41.

HARDY PERENNIAL PLANTS
At TWENTY CENTS each, if ordered before September 30th.
DELPHINIUMS, SWEET WILLIAMS, VIOLETS and others.
Price list on request.
JOHN T. HUNTER,
Landscape Gardener,
CHIFMAN, N. B.
R. O. Box 154.
June 30-41.

SUNNY SIDE TAXI
24 HOUR SERVICE
Phone 737.
DAVID (Tud) MacLEOD

WOOL Stock Quotations

Wanted, a large quantity of unwashed wool. Highest cash prices paid. Bought daily at 267 King St., past railroad station.
A. BLOCK & SON
1395-6-28-61

Montreal Stock Market Glance

Stocks	(Canadian Press)	Close
Bathurst A	100	100
Bell Tel	100	100
Brascan	100	100
Can Car	100	100
Do Pd	100	100
Can Ind	100	100
C P E	100	100
Dom Bridge	100	100
Low Smith	100	100
Dom Steel and Coal B	100	100
Int Nickel	100	100
Manitowick	100	100
McColl Front	100	100
Montreal Power	100	100
Nat Steel	100	100
Power Corp	100	100
Quebec Power	100	100
Shawmut	100	100
Steel of Can	100	100
Winnipeg Tel	100	100

LIVESTOCK

MONTEREAL, July 4—Offerings on the two Montreal livestock markets today were 983. Receipts were composed of 322 cattle, 468 calves, 130 hogs and 84 sheep and lambs, including 250 cattle held over from yesterday.
The cattle market suffered a serious setback on yesterday's and today's trading.
Prices were a full 50 cents or more lower and even at the reduced prices it was difficult to find buyers.
Medium good steers sold around \$4.50 and good steers at \$4.75 and a couple of loads of the best at \$5.00.
Fat beef cows sold at \$3.75. Canners and cubs were from \$1 to \$1.75 and butts were from \$1.50 to \$3. The bulk of the sales being at \$2.50 or under.
The lamb market was very slow and early sale was made at \$2.00 to \$2.50 according to quality.
Lambs were about steady, medium to medium good lambs brought \$7.50 with good lambs at \$8.00 and culls as low as \$5.
Hogs were unchanged. Bacon and butchery of good quality were sold for \$18.25 to \$19.25. Extra heavy \$5.15 to \$5.25 lights \$5.15 to \$5.25. Feeds \$6.25 to \$6.75. Hogs brought \$3 to \$4.75 according to quality. Swill hogs off trucks sold as low as \$3 for bacon.

MT'L. CURB

MONTEREAL, July 4—British and foreign exchange in relation to the Canadian dollar, as compiled by the Royal Bank of Canada closed today as follows:
Australia pound \$2.806.
France franc .0656.
Great Britain pound 4.81.
Italy lire .076.
New Zealand pound 3.8418.
South Africa pound 4.7993.
Spain peseta .1190.
United States dollar 7 per cent premium.
Exchange rates at the close today were—
Found sterling in Montreal 4.81.
U S dollar in Montreal 1.07.
New York exchanges closed.
Canadian dollar in Paris 17.88 francs.
U S dollar in Paris 10.25 francs.

EXCHANGE

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PRODUCE

MONTEREAL, July 4—Prices on the Montreal dairy produce market were steady to slightly lower today for first and second quality milk. Butter and eggs were steady while other lines held unchanged. Figures made public today from five key Canadian cities showed egg stocks considerably above a year ago while butter stocks are approximately the same as last year.
No 1 butter in carlots or less was generally quoted today at 20 1/2 cents a pound, compared to 20 1/2 cents a pound yesterday. Receipts totaled 437 boxes. About 100 boxes of Quebec butter will be offered at the weekly auction to be held here tomorrow.
The cheese market was firm, Ontario white cheese bringing 11 1/2 cents a pound and Ontario colored 11 1/2 cents. Quebec cheese was half a cent under these levels. Receipts amounted to 8,104 boxes. A total of about 1,500 boxes of Quebec cheese will be offered for sale at the weekly auction tomorrow.
Graded shipments in carlots or less of eggs were generally quoted at 20 1/2 cents a dozen for extras, 16 1/2 cents for firsts and 14 1/2 cents for seconds. A total of 2,274 cases of eggs were received today.
The potato market held at \$1.20 to \$1.25 per 50 pound bag with New Brunswick and Prince Edward Island green mountains.

GRAIN

WINNIPEG, July 4
CLOSE
Wheat: July 70 1/2; Oct 82 1/2; Dec 83 1/2; May 83 1/2.
Oats: July 37 1/2; Oct 30 1/2; Dec 30 1/2; May 30 1/2.
Barley: July 40 1/2; Oct 40 1/2; Dec 40 1/2; May 40 1/2.
CASH PRICES
Wheat: No 1 hard 80 1/2; No 1 nor 77 1/2; No 2 nor 75 1/2; No 3 nor 74 1/2; No 4 69 1/2; No 5 67 1/2; No 6 64 1/2; No 7 62 1/2; No 8 60 1/2; No 9 58 1/2; No 10 56 1/2; No 11 54 1/2; No 12 52 1/2; No 13 50 1/2; No 14 48 1/2; No 15 46 1/2; No 16 44 1/2; No 17 42 1/2; No 18 40 1/2; No 19 38 1/2; No 20 36 1/2; No 21 34 1/2; No 22 32 1/2; No 23 30 1/2; No 24 28 1/2; No 25 26 1/2; No 26 24 1/2; No 27 22 1/2; No 28 20 1/2; No 29 18 1/2; No 30 16 1/2; No 31 14 1/2; No 32 12 1/2; No 33 10 1/2; No 34 8 1/2; No 35 6 1/2; No 36 4 1/2; No 37 2 1/2; No 38 1/2; No 39 1/2; No 40 1/2.
Barley: 6 row ex 8 C W 50 1/2; 2 row ex 3 C W 50 1/2; No 3 C W 48 1/2; No 4 C W 46 1/2; No 5 C W 44 1/2; No 6 C W 42 1/2; No 7 C W 40 1/2; No 8 C W 38 1/2; No 9 C W 36 1/2; No 10 C W 34 1/2; No 11 C W 32 1/2; No 12 C W 30 1/2; No 13 C W 28 1/2; No 14 C W 26 1/2; No 15 C W 24 1/2; No 16 C W 22 1/2; No 17 C W 20 1/2; No 18 C W 18 1/2; No 19 C W 16 1/2; No 20 C W 14 1/2; No 21 C W 12 1/2; No 22 C W 10 1/2; No 23 C W 8 1/2; No 24 C W 6 1/2; No 25 C W 4 1/2; No 26 C W 2 1/2; No 27 C W 1/2; No 28 C W 1/2; No 29 C W 1/2; No 30 C W 1/2; No 31 C W 1/2; No 32 C W 1/2; No 33 C W 1/2; No 34 C W 1/2; No 35 C W 1/2; No 36 C W 1/2; No 37 C W 1/2; No 38 C W 1/2; No 39 C W 1/2; No 40 C W 1/2.

WHEAT RISES SIX CENTS IN CHICAGO

CHICAGO, July 3—Enthusiastic buying that overwhelmed all the grain markets today following President Roosevelt's message to the World Economic Conference took wheat aloft almost six cents.
Reports of damage to United States crops, although of a character seldom if ever equalled, were secondary to the market effects of the new declaration of the United States financial policy. This was owing largely to the fact that wide fluctuations in foreign exchange as a result of the President's message came before the grain markets opened. Traders also regarded as a foregone conclusion the nature of the crop reports.
Wheat went as high as \$1.08 a bushel for May contracts, and closed buoyant with most of the day's gains held, 3 5/8 to 4 1/2-1 7/8-2 1/2 up, oats 1 3/8-1 3/4 advanced, and provisions showing a rise of 5 to 25 cents.

Former Dominion Parliamentarian Dead

(Canadian Press)
HOPEWELL HILL, N.B., July 4—Alexander Rogers, 91, former member of the New Brunswick and Dominion Parliaments has died after a brief illness.
Aside from his Legislature terms at Fredericton and Ottawa, most of his life was spent in this village, his birthplace. A supporter of the Liberal party, he was elected to the House of Assembly in 1874 and to the House of Commons in 1878.
He entered mercantile business when a young man and once engaged in shipbuilding. He was formerly prominent as a shipper of produce to the West Indies.

MINING

(Canadian Press)

Stocks	(Canadian Press)	Close
Algonia	100	100
Assoc All	100	100
Baltic	100	100
Big Man	100	100
Brett Tr	100	100
Brownlee	100	100
Buckingham	100	100
Cal and Edm	100	100
Can Kirk	100	100
Can Man	100	100
Can Copper	100	100
Can Nickel	100	100
Can Zinc	100	100
Can Iron	100	100
Can Steel	100	100
Can Coal	100	100
Can Oil	100	100
Can Gas	100	100
Can Power	100	100
Can Transport	100	100
Can Finance	100	100
Can Real Estate	100	100
Can Insurance	100	100
Can Retail	100	100
Can Wholesale	100	100
Can Services	100	100
Can Utilities	100	100
Can Communications	100	100
Can Entertainment	100	100
Can Education	100	100
Can Health	100	100
Can Social	100	100
Can Cultural	100	100
Can Religious	100	100
Can Political	100	100
Can Environmental	100	100
Can Technological	100	100
Can Scientific	100	100
Can Historical	100	100
Can Artistic	100	100
Can Literary	100	100
Can Musical	100	100
Can Dramatic	100	100
Can Cinematic	100	100
Can Televisual	100	100
Can Digital	100	100
Can Artificial	100	100
Can Space	100	100
Can Nuclear	100	100
Can Biotechnology	100	100
Can Nanotechnology	100	100
Can Quantum	100	100
Can Particle	100	100
Can Atomic	100	100
Can Molecular	100	100
Can Cellular	100	100
Can Tissue	100	100
Can Organ	100	100
Can System	100	100
Can Organism	100	100
Can Population	100	100
Can Community	100	100
Can Society	100	100
Can Culture	100	100
Can Civilization	100	100
Can World	100	100
Can Universe	100	100

Associated Gas and Electric Company

Plan of Rearrangement of Debt Capitalization
Is the Plan Fair?

THE Plan extends to debenture holders three optional privileges which they have not previously had. Acceptance of any of them is entirely voluntary.

Option 3 involves no reduction of principal or interest, while on the other hand it offers debenture holders a possibility of increased income. It assures payment of the same rate of interest so long as the interest is paid on the debentures now outstanding. When those debentures are retired, the holder is entitled to increased interest, all on a cumulative basis, as compensation for placing the interest on an income basis. Even before all the debentures are retired he may receive additional interest.

Options 1 and 2 furnish debenture holders an opportunity to take for their debentures (which now sell at about 20 cents on the dollar) something more secure.
Under Option 2 they may take Income Debentures of the Company's immediate subsidiary with no change in principal and approximately a 20% reduction in income. Under Option 1 they may take fixed interest debentures of the same subsidiary with a substantial reduction in principal and income, but with a still better position and later convertible into Option 2.

A debenture holder who wishes a more secure position cannot fairly complain if in return he is expected to take some reduction in interest or principal or both. A debenture holder who regards this as too great a sacrifice for himself, cannot fairly complain if others are willing to make the sacrifice which he regards as too great.

No one need take a reduction in interest unless he wants an improved position. No one need take a reduction in principal unless he wants a still more improved position, and even this, at his option, need not be permanent. No one need take a reduction either in interest or in principal if he prefers to continue in his present position.

Savings Benefit Debenture Holders.

The plan may result in a substantial reduction in interest charges. If it does, it will add to the safety of all of the debentures, new and old. The additional margin of earnings will be a protection against increasing taxes and rate reductions. And this element of increased safety should add to their market value.

The interest savings cannot go to stockholders. Available net income in excess of interest charges (as defined in the Escrow Agreement) to the extent of the net savings in interest charges, may only be used (except for expenses of the Plan) to retire debt securities of the Company and its immediate subsidiary and to buy in underlying debt securities held by the public, thus improving the position of all debentures of the Company.

While the stockholders cannot receive any interest savings from exchanges under the Plan, they take the risk of increased interest charges if Option 3 is more generally accepted than Options 1 and 2. The stockholders also forego income to the extent necessary for the sinking fund provided under Option 3. Additional protection against the possible consequences of adverse conditions is their compensation for these risks.

It is the belief of the management that the Plan is eminently fair to all classes of security holders of the Company, and that any honest criticism from this standpoint cannot but be the result of misunderstanding or misinformation.

Associated Gas and Electric Company

61 Broadway New York

PRIZE LIST FOR TIGNISH CONVENT

Gov. Gen. Medal for highest aggregate in Grade X, awarded to Ella Getson.
Prizes for Ethics, donated by Rev. John A. MacDonald—First class, awarded to Teresa LeClair; Second Class, awarded to Doris Richards; Third Class, awarded to Ida Brennan; French Class, Grade IV, Yvette Chaisson; French Class, Grade II, Rita Gaudet; Primary Class, Cornelia Boudreau.
Prize for singing, equally merited by Anne Marie LeClair and Teresa LeClair, drawn by Anne M. LeClair.
Prize for pupil holding second rank in final exams, donated by Mother Superior, awarded to Dorothy Morrissey.
Prize for highest class marks, merited by Ella Getson and Mary Gavin, awarded to Mary Gavin.
Prize for proficiency in Mathematics, donated by Mother Superior, awarded to Gertrude Gavin.
Prize for Proficiency in Latin, donated by Rev. Phalen MacKenna, awarded to Frances Murphy.
Prize for Application, donated by Rev. J. D. McNeill, awarded to Margaret Broderick.
Prize for Highest Aggregate in Grade X (b), Doris Gavin.
Prize for Highest Class Marks—Doris Gavin.
Gold Coin for English Composition, donated by Rev. John A. MacDonald, awarded to Brenda Galant.
Prize for Application, donated by C. W. L., merited by Bernadine Morrissey, Clara Shea, Rita McAlduff, Patricia Reed, drawn by Bernadine Morrissey.
Prize for Highest Aggregate in Grade IX—Isabel MacNeill.
Leaving Certificates, awarded to pupils of Grade X, who have given Satisfaction in Conduct and who have made over 65% in final examinations—1, Ella Getson; 2, Dorothy Morrissey; 3, Anne M. LeClair; 3, Mary Gavin; 4, Teresa LeClair; 5, Gertrude Gavin; 6, Frances Murphy; 7, Margaret Broderick.
Prize for Highest Aggregate in Grade VIII, donated by Mother Superior, awarded to Emily Dorgan.
Prize for Highest Aggregate in Grade VI—Edith Gaudet.
Prize for Attendance—Elize Gaudet.
Grading Certificates awarded to Emily Dorgan, Hazel Tuplin, Emmeline Gaudet, Doris Richards, Elize Gaudet, Kathleen McDonald.
Writing Certificates awarded to Elize Gaudet, Emmeline Gaudet, Mary Richard, Patricia Harper, Freda Harper, Doris Richard, Kathleen McDonald, Hazel Tuplin, Helen Brennan, Helena McInnis, Janie Harper, Mary Burnaghan, Bernice Burke, Joan Bernadine.
Highest Aggregate in Grade IV, donated by Mother Superior, awarded to Gertrude McInnis.
Highest Aggregate in Grade III, awarded to Winnie McInnis.
Prize for Attendance, awarded to Edith McLeod.
Prize for Costume, awarded to Ida Brennan.
Highest Aggregate in French, Grade VI, Edith Gaudet.
Highest Aggregate in French, Grade VIII—Elize Gaudet.
Highest Aggregate in French, Grade IV—Irene Richard.
Highest Aggregate in French, Grade II, Rosella Gallant.
Prize for attendance—Clarisse Cormier.
Prize for Costume, Florence McInnis.
Prize for Application, Marion Dawson.
Prize for Writing and Drawing, donated by Mother Superior, awarded to May Gaudet.
Magistrate (to prisoner)—What were you doing with your hand in the gentleman's watch pocket?
Prisoner—I was only anxious to find out the time.
Magistrate—The time is six weeks.

IN MEMORIAM

MR. JOHN ADAM MILLMAN
Mr. John Adam Millman, a lifelong resident of Long River, passed to his eternal rest on Thursday, June 29th, after a short illness following several months of falling health.
The deceased was a devoted member of the Church of England at Burlington and leader in all that was for its welfare. He was a regular communicant and attendant, being vestry clerk for many years. He was also a valued choir member and was on the Diocesan Church Society's executive committee and a lay delegate to the Synod in Halifax. In every sphere of life his kindly advice and sound good judgment was always appreciated.
The late Mr. Millman leaves besides his widow, three sons, Thomas, Herbert and Elbert at home, also one daughter at home, Miss Bertha, and Mrs. Wm. Moffitt, Long River; Mrs. Alex. Campbell, Burlington; Mrs. L. McLeod of Orwell.
Rev. G. T. Spriggs conducted a short service at the house speaking words of comfort and consolation, and at the church at Burlington spoke from the text Hebrews 10-11, "Thou remainest, a fact to be considered in the deciding crisis in life, an assurance in the dark days and to be borne in mind as we near the end to face the judgment." The funeral was one of the largest and most representative in many years, neighbors and friends paying their tribute to the one who was loved and respected and whose passing is a severe loss to the community.
If, as Marconi says, the next war is fought with radio, we can all dial for our country.

Westward Ho!
This Summer
Summer Tourist fares
are LOW
Travel via
THE GREAT LAKES
Away from the grind of your everyday life... away to the West... to Banff, Lake Louise and the beauties of the Canadian Rockies, Vancouver and Victoria... take that cool, 2-day interlude on the Great Lakes—that's a real holiday and you can do it for less this year.
From Charlottetown to Vancouver, Victoria, Seattle and return.
45 Day limit Round Trip ... \$148.00
Season limit Round Trip ... \$148.00
45 Day limit Round Trip ... \$151.50
Season limit Round Trip ... \$151.50
45 Day limit Round Trip ... \$164.00
Season limit Round Trip ... \$164.00
Full information from travel agent or Canadian Pacific agent, including C. R. Andrews, District Passenger Agent, Saint John, N. B.
CANADIAN PACIFIC